

Pioneer Commences Springfield Mine Access Works to Accelerate North Pine Exploration

Highlights

- Physical works have commenced to reopen the historic Springfield Mine access road at the North Pine Project, Idaho, USA following approval from the United States Forest Service (USFS).
- Dig Earth Inc., a McCall, Idaho based contractor specialising in access restoration and land clearing, has mobilised to site and commenced road rehabilitation and clearing activities.
- Provides immediate and critical site access, supporting mobilisation of personnel and equipment to support upcoming exploration and development activities.
- Reopening the Springfield Mine Road will establish the primary access corridor to the Springfield Prospect and materially reduce exploration costs by removing the requirement for helicopter-supported mobilisation.
- Completion of road access works will support planned exploration activities including bulk sampling, geological mapping, rock chip sampling and electromagnetic (EM) geophysical surveys.
- Improved site access is expected to accelerate exploration timelines and support progression toward field programs activities under the submitted Plan of Operations (“PoO”).
- Road reopening represents a key enabling milestone in advancing the Springfield Prospect toward drilling, resource definition and potential future development within a low-impact operational framework.
- Rock chip sampling at Springfield delivered standout gallium results up to 128.7 ppm Ga₂O₃ with 12 assays samples results above 60 ppm Ga₂O₃ and 10 samples exceeds 40 ppm Ga₂O₃. (ASX PMM 31/3/2026).
- Gold assays up to 7.75 g/t Au (S48), with supporting samples including 1.51 g/t Au (S46) and 1.49 g/t Au (S75).
- Historic tailings deliver 3.27% WO₃ concentrate with a 17.6x upgrade in preliminary test work (ASX: PMM 10/3/2026).
- Planned electromagnetic (EM) geophysical survey to identify conductive zones potentially associated with massive sulphide mineralisation linked to tungsten mineralisation.
- Preparation and submission of applications for potential United States Government funding programs, including Department of War (DOW) initiatives supporting domestic critical mineral supply chains.
- Planned maiden drill program targeting Tungsten, gold and gallium subject to PoO approval. The program will target extensions of the existing ore body, newly defined drill targets and existing historic stockpiles.

Pioneer Minerals Limited (ASX Code: **PMM**) (**‘Pioneer’** or **‘the Company’**) is pleased to advise that physical works have now commenced to reopen the historic Springfield Mine Road at the North Pine Project in Idaho, USA.

The works follow recent approval from the United States Forest Service (USFS), allowing Pioneer to undertake activities required to restore access along the historic road corridor and re-establish safe access to the Springfield Prospect.

Road reopening activities are now underway with contractor Dig Earth Inc. mobilised to site and actively progressing clearing and rehabilitation works.



Figure 1: Road reopening activities underway at Springfield including removal of fallen timber and restoration of historic access corridors

Pioneer Minerals Chief Executive Officer, Michael Beven, commented:

“Commencement of road reopening works represents an important operational milestone for the Springfield Prospect and transitions the project from permitting into active field execution.

Initial contractor activities have encountered and cleared substantial obstructions including extensive fallen timber, wildfire impacts and access restrictions that had accumulated over decades.

Re-establishing road access is expected to materially improve site logistics, reduce mobilisation costs and support the next phase of exploration activities including bulk sampling, geological field work and geophysical surveys.

With field activities now underway, Pioneer continues to advance Springfield through the 2026 exploration season and future drilling activities under the submitted Plan of Operations.”



Figure 2: Showing significant snowpack on Springfield Mine access road still in place as elevation increases.

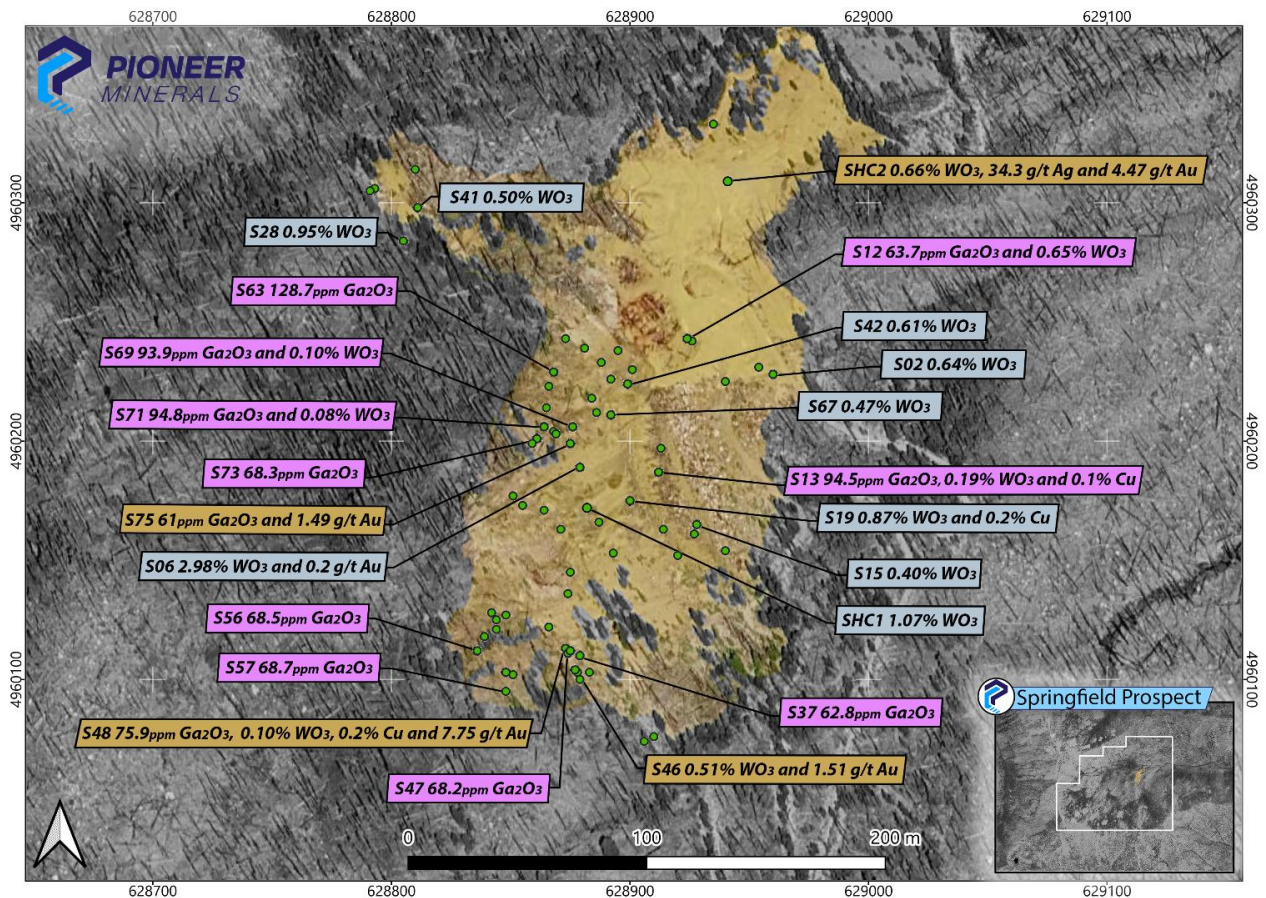


Figure 3: Map of the historic Springfield Mine showing the location of rock chip samples with gallium, tungsten and gold values (ASX: PMM 01/12/2025 and 31/03/2026)

Springfield Mine Road Reopening Activities

Road reopening works are focused on restoring access along the existing historic road alignment and utilise a low-impact approach consistent with USFS permitting requirements.

Initial contractor works have included removal of substantial timber accumulations and clearing of fallen trees across the road corridor. Site conditions encountered have reflected historic wildfire impacts and seasonal snow accumulation, which had rendered sections of the access route impassable.

Contractor photographs demonstrate the scale of work being undertaken, with heavy equipment mobilised to progressively reopen access and restore safe passage for personnel and equipment.

Dig Earth Mobilised to Site

Pioneer previously awarded the Springfield Mine Road works contract to Dig Earth Inc., a locally based contractor from McCall, Idaho with experience in land clearing, vegetation management and access restoration.

Mobilisation and commencement of works represent the first major field activity at Springfield following USFS approval and demonstrates the Company's strategy of rapidly progressing approved project activities.

Advancing Toward Exploration Activities

Completion of road access works will support a series of planned field programs at Springfield including:

- Collection of bulk samples from historic stockpiles for metallurgical test work.
- Geological mapping and field investigations.
- Ground truthing of geophysical targets.
- Additional rock chip sampling programs.
- Planned electromagnetic (EM) surveys targeting conductive zones potentially associated with sulphide mineralisation.
- Preparation for future drilling activities under the submitted Plan of Operations.

Re-establishing vehicle access materially improves logistics and is expected to accelerate project timelines while reducing operational costs.

Strategic Positioning in US Critical Minerals

Tungsten and gallium are recognised as strategically important minerals within defence and advanced technology supply chains.

Pioneer is currently progressing submissions to United States Government funding programs targeting expansion of domestic critical mineral production capacity. The MOU with Minerals Technologies provides a framework to support Pioneer in technical aspects of these initiatives (*See ASX announcement dated 7 April 2026*).

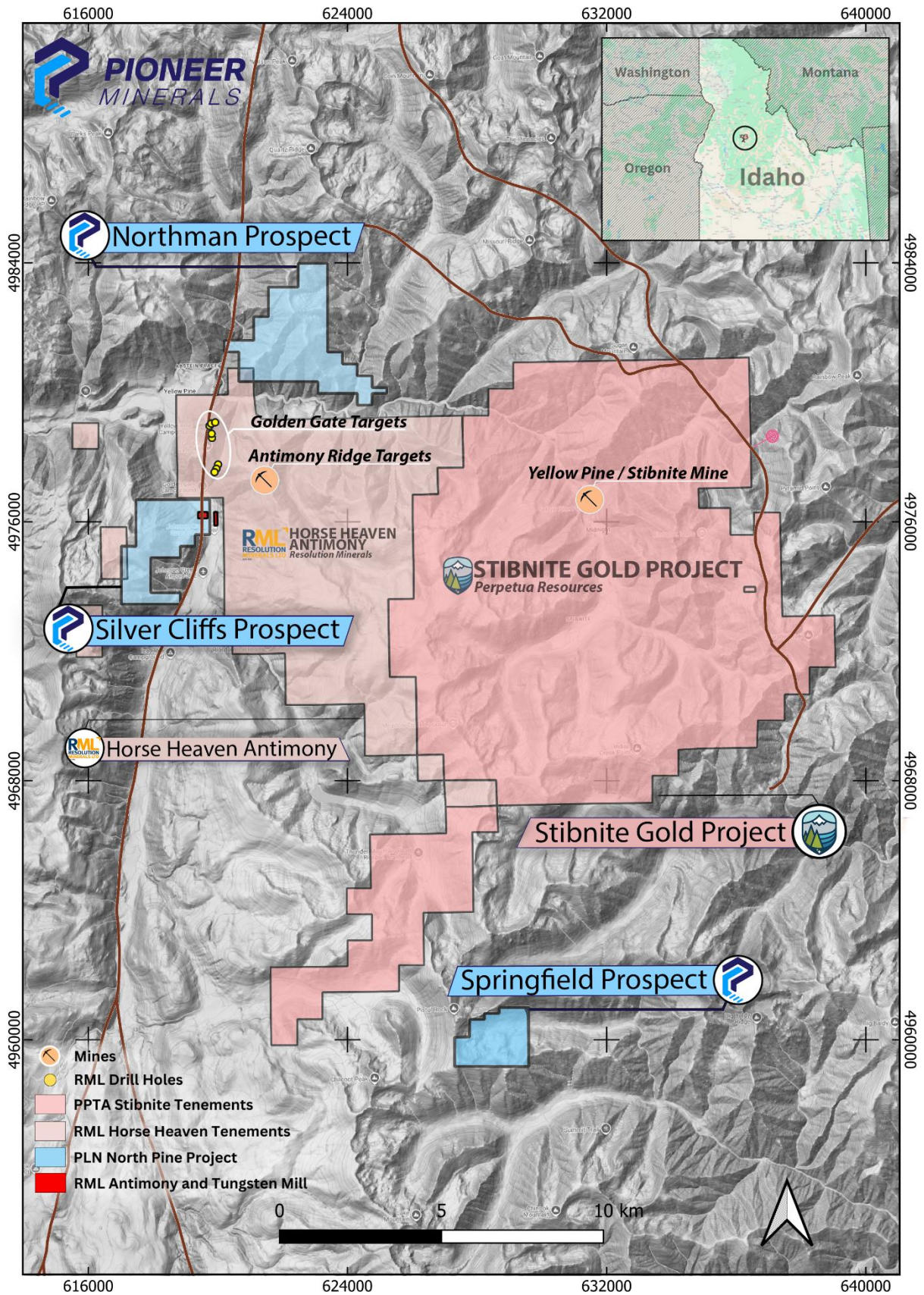


Figure 2: Showing the Location of the North Pine Project and prospect areas nearby to Perpetua Resources, Stibnite Gold Project and Resolution Minerals, Horse Heaven Antimony Project.

Claims Tenure Status

Pioneer has physically staked the 212 lode claims at the North Pine Project in Idaho. Under the Bureau of Land Management (BLM) system, mineral claims are awarded on a first-come, first-served basis however, there is no guarantee that all claims will be granted to Pioneer. The Company advises investors that the tenure status of the North Pine Project is subject to final confirmation by the BLM. Pioneer will update the market in due course once claim grants have been officially confirmed.

This announcement has been approved by the Board of Directors.

For further information on Pioneer: www.pioneerminerals.com.au.

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Forward-looking statements

This announcement contains forward-looking statements. Generally, the words "expect", "potential", "intend", "estimate", "will" and similar expressions identify forward-looking statements. By their very nature forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this announcement regarding Pioneer's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as Mineral Resource estimates, market prices of commodities (including gold), capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, and statements that describe Pioneer's future plans, object.

Compliance Statement

This report contains information on the North Pine projects extracted from Pioneer Minerals on the, 22/10/2025, 01/12/2025 and 31/03/2026 released by the Company and reporting in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.pioneerminerals.com.au and www.asx.com.au. Pioneer Minerals is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.

Appendix A:

Idaho Claims Application

Claim Name	Serial Number	BLM Claim ID	Customer Name	BLM Product Name	BLM Admin State
SP001 – SP042	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP041 – AP049	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP054 – AP176	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
AP189 – AP192	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC001 – SC034	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID
SC036 – SC039	Not yet available	Not yet available	Lia Energy Corporation	Lode Claim	ID