



ServiceStream

ASX Announcement

25 May 2026

SERVICE STREAM ENTERS INTO AN AGREEMENT TO ACQUIRE RIE GROUP

Leading essential network services company Service Stream Limited (ASX: SSM) is pleased to announce that it has entered into an agreement to acquire Queensland based RIE Group ("RIE"), subject to the satisfaction of conditions precedent usual in transactions of this nature.

RIE is a specialised high-voltage electrical and instrumentation business operating across oil and gas, power generation and renewable sectors. The business generates approximately \$13m in revenue, employs between 60-120 employees at peak outage periods and operates across the industrial services sector spanning the Surat Basin, Darling Downs and Gladstone regions.

The acquisition of RIE aligns with Service Stream's ongoing strategy to grow and diversify the business' total addressable market. The acquisition will enhance Service Stream's capabilities, expand the Group's geographical presence across adjacent markets and establish a strong relationship with blue-chip asset owners.

Service Stream will make an initial payment of \$6.5 million, subject to a purchase price adjustment based on the final net working capital position at completion. An additional cash consideration of up to \$1.5 million may be paid on a pro-rata basis if the minimum financial performance threshold for FY27 is exceeded. Service Stream anticipates completing the transaction in or around August 2026.

Service Stream Managing Director, Leigh Mackender, said:

"We are pleased to announce the acquisition of RIE and welcome their staff into the Service Stream business. The acquisition reflects a strategic addition to our growing utility operations at a time when the energy transition is providing increasing opportunities. The expansion of capabilities across the industrial services sector reflects one of many growth areas being targeted as we look to continually expand the Group's total addressable markets."

For further information on this announcement, please contact:

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This document has been authorised for release by the Board of Directors.

About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, utility and transport sectors. Service Stream operates across all States and Territories, has a workforce of ~5,000 employees and access to a pool of ~10,000 specialist contractors. For more information visit www.servicestream.com.au

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