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26 May 2026

RC Drilling Completed at Rochefort Gold Prospect

HIGHLIGHTS

- Maiden RC drilling program completed at the Rochefort Gold Prospect, Abbotts North Project, WA
- Rochefort is a well-defined gold target located ~20km north of the producing Crown Prince deposit (2.2 Mt @ 3.9 g/t Au for 279 Koz) owned by New Murchison Gold Ltd (ASX:NMG)[1]
- 5 x RC holes (26ANRC001–26ANRC005) drilled for a total of 1,018m
- Drill holes intersected intervals of quartz veining, sulphide mineralisation and potassic (biotite) alteration within sheared mafics and ultramafic lithologies — features consistent with gold-bearing hydrothermal systems in the district
- Samples dispatched to laboratory with results expected within 4 to 6 weeks, subject to turnaround times

PLC Resources Limited (ASX:PLC) ("**PLC**" or "the **Company**") is pleased to announce that its maiden Reverse Circulation (RC) drilling program at the Rochefort Gold Prospect ("Rochefort"), within the Abbotts North Project ("Abbotts North"), has been completed. The drill rig has been demobilised from site following the successful execution of the planned five-hole reconnaissance program.

The Rochefort Prospect is located ~35km north of Meekatharra in Western Australia's Murchison region, within the Abbotts Greenstone Belt — the same belt that hosts New Murchison Gold Ltd's (ASX:NMG) producing Crown Prince deposit approximately 20km to the south.

A total of 5 x RC holes (26ANRC001–26ANRC005) were drilled for a combined total of 1,018m. Geological logging is complete, with initial observations noting intersections of quartz veins, sulphide mineralisation and potassic (biotite) alteration across multiple holes — features consistent with gold-bearing hydrothermal systems in the Murchison district. Samples have been dispatched to Intertek's laboratory in Maddington for multi-element analysis and gold fire assay determination.

Executive Director Simon Phillips commented:

"Completing our maiden drill program at Rochefort is a meaningful milestone for PLC. The geological team has worked systematically through the targeting process — from soil geochemistry and rock chip sampling through to gravity interpretation — and we now have our first look at what lies beneath. We will let the assays do the talking and look forward to reporting results to the market in the coming months."

[1] New Murchison Gold Limited ASX Announcement "Crown Prince Mineral Resource Update" - 28 November 2024

Figure 1: RC Drilling at the Rochefort Prospect

Program Summary

The maiden RC drilling program at Rochefort comprised 5 x RC holes (26ANRC001–26ANRC005) for a total of 1,018 metres. Holes were designed to test the core of the ~400m × 350m gold-in-soil anomaly and the interpreted north-south trending structural corridor. Drill orientations were selected to optimally intersect the quartz-hematite vein systems and associated alteration halo within the interpreted fractionated quartz dolerite host rocks at depth.

RC drill chips were sampled on 4-metre composite intervals across all holes, with 1-metre samples collected across visually anomalous intervals identified during geological logging. Samples have been submitted to Intertek's laboratory in Maddington, Western Australia. Multi-element analysis and fire assay for gold will be conducted, with results anticipated within 4-6 weeks, subject to laboratory turnaround times.

Full assay results will be released to the market once received, validated and interpreted by the Company's geological team. The Company will evaluate the outcomes of the maiden program and determine any appropriate follow-up exploration activity at Rochefort and across the broader Abbotts North Gold Project.

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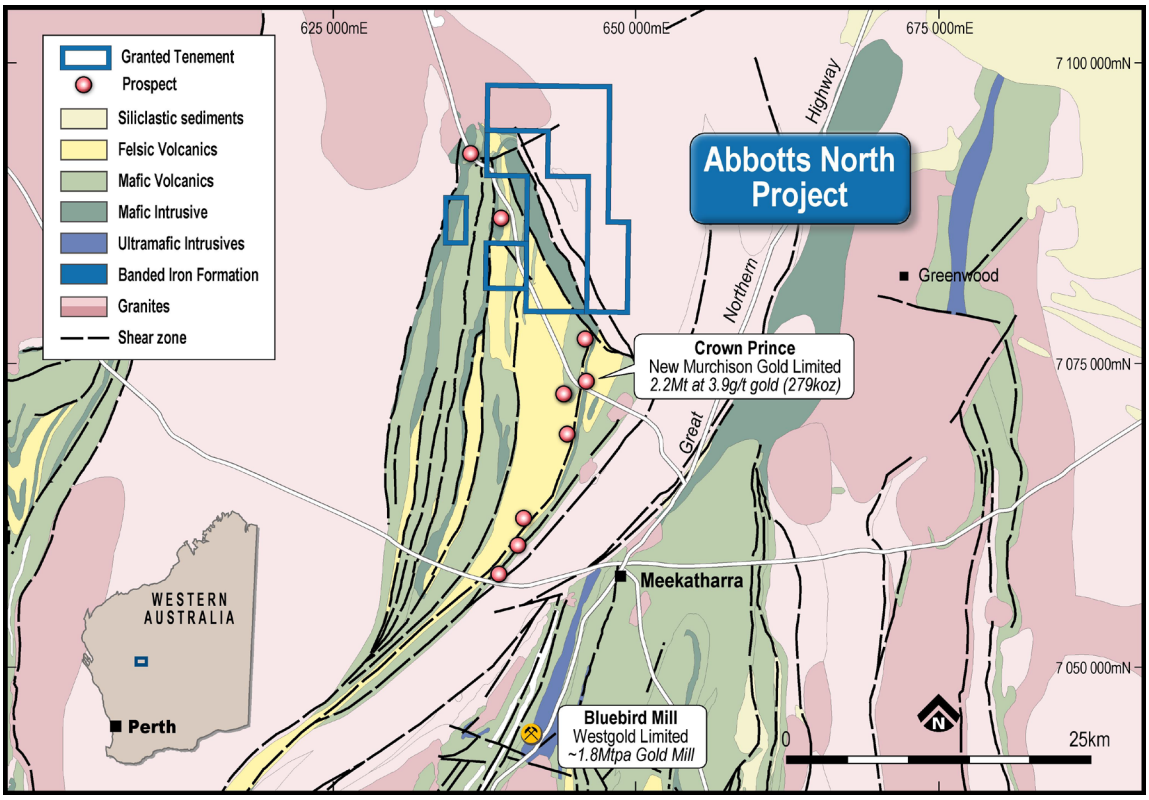

Figure 2: Abbotts North project location and regional geology

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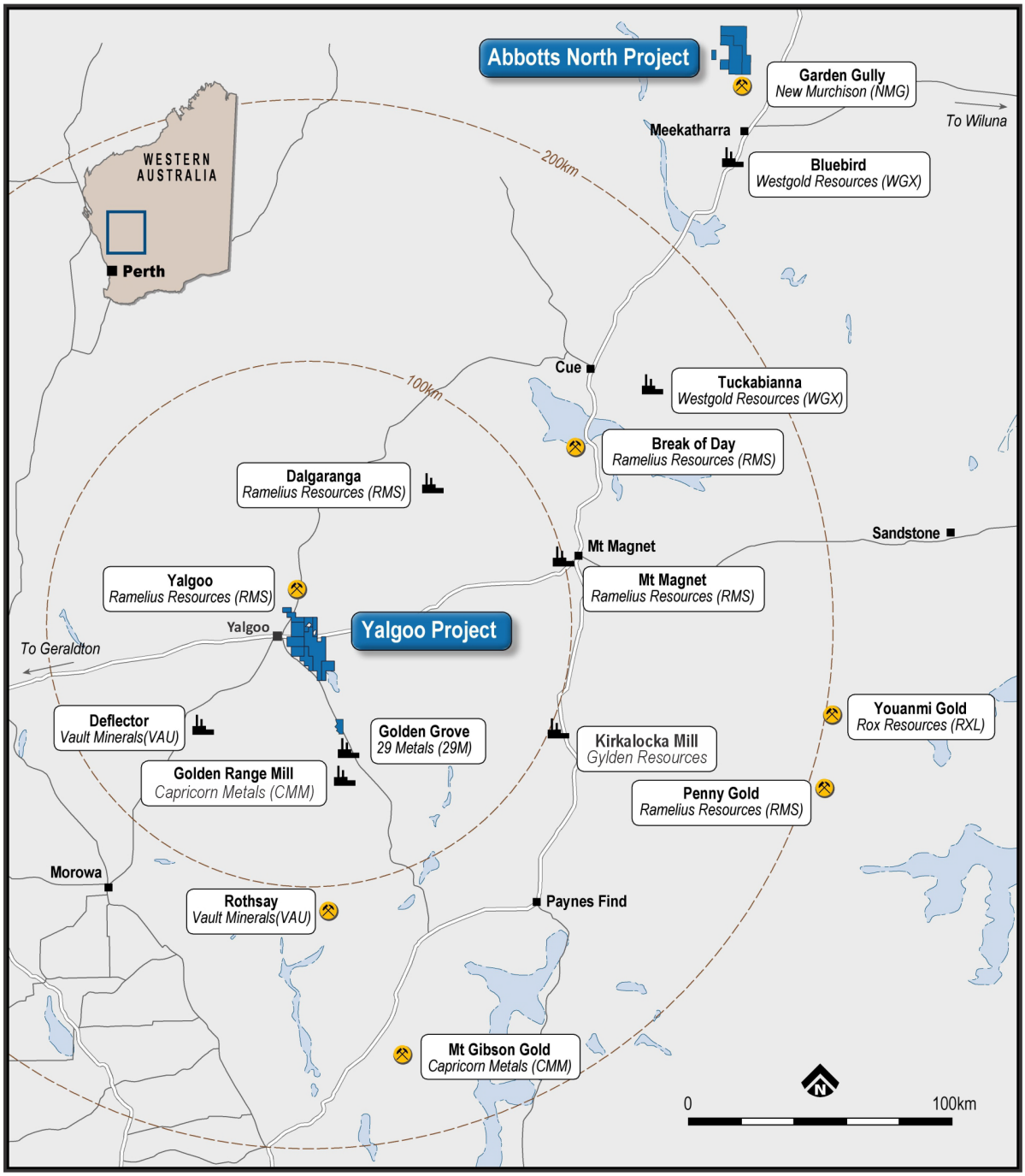

Figure 3: Regional context of Abbotts North Project within the Murchison goldfield

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This release was approved by the Board of PLC Resources Ltd

Enquiries

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About PLC Resources

PLC Resources Limited (ASX: PLC) is a Western Australian mineral exploration company dedicated to discovering and advancing high-value gold and copper assets in world-class geological settings. Formerly known as Premier1 Lithium Limited, the Company has refocused its exploration strategy on its two flagship projects: the Yalgoo Gold Project, covering over 220 km^2 in the highly prospective Yalgoo-Singleton Greenstone Belt, a district hosting copper-gold mines including Golden Grove and Deflector, and the Abbotts North Project in the Murchison region of Western Australia, approximately 35 kilometres north of Meekatharra. PLC Resources is guided by rigorous project evaluation, disciplined capital allocation, and a commitment to delivering value for shareholders through high-impact exploration.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on information compiled by Paul Smith, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Mr Smith is a full-time employee and the Exploration Manager of PLC Resources Limited. Mr Smith has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Smith consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

PROXIMATE STATEMENT

Where this release contains references to mineral exploration results derived by other parties either nearby or proximate to the Abbotts North Project and includes references to topographical or geological similarities to that of the Abbotts North Project, it is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration successes on the Abbotts North Project, if at all.

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