

ASX RELEASE

26 May 2026

For immediate release to the market

EPC Contract – Sorby Hills Silver-Lead Project

GR Engineering Services Limited (ASX: GNG) (GR Engineering) is pleased to announce that it has executed an engineering, procurement and construction (EPC) contract with Sorby Management Pty Ltd, a wholly owned subsidiary of Boab Metals Limited (ASX: BML) (Boab Metals) in relation to the Sorby Hills Silver-Lead Project located 50 km from Kununurra in Western Australia.

The scope of work includes the disassembly, refurbishment and relocation of the existing DeGrussa processing facility to Sorby Hills, where it will be re-designed, re-constructed and commissioned to suit Boab Metals' requirements.

The contract sum is \$109 million. Early engineering works and ordering of long lead items have commenced and construction teams will be mobilised to the respective sites in the coming weeks.

Commenting on the award, Mr Tony Patrizi, Managing Director said:

"GR Engineering is pleased to continue its involvement on this important regional project in Australia. Our clients are increasingly seeking certainty and a track record of performance and GR Engineering has been able to demonstrate this to Boab Metals, including by reference to its strong track record of successful project outcomes in the Australian minerals sector. We look forward to working safely and collaboratively with the Boab Metals team."

Ends.

For further information please contact:

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