

## ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED (ASX:CPV | OTC:CVUEF)

### ClearVue enters Indian Market with Aria Holding

*ClearVue deepens relationship with Qatar-based Aria Holding by signing an agreement for India after Aria's US\$240M investment commitment in Indian Glass Manufacturing.*

#### HIGHLIGHTS

- ClearVue signs a Manufacturing and Distribution Agreement with Aria Glass Industries Private Limited, a subsidiary of Aria Holding, to manufacture and distribute ClearVue BIPV products in India.
- The Agreement furthers the partnership with Alutec announced on 1 August 2024, a portfolio company of Aria Holding, establishing dedicated Indian manufacturing capability through Aria's local operations.
- Aria Holding has committed US\$240.5M for a new float glass plant in Maharashtra, India. This investment underpins the scale of the group's Indian manufacturing ambitions.
- India's construction sector was valued at over US\$1 Trillion in 2025<sup>1</sup> and is one of the world's fastest-growing markets, with government renewable energy targets driving significant demand for BIPV solutions.

**26<sup>th</sup> May 2026:** Smart building materials company ClearVue Technologies Limited (**ASX:CPV**) (*ClearVue or the Company*) is pleased to announce the execution of a Manufacturing and Distribution Agreement ("**Agreement**") with **Aria Glass Industries Private Limited** ("**Aria**"), a subsidiary of Aria Holding, building on its partnership with Aluminium Technology Auxiliary Industries WLL ("**Alutec**"), an Aria Holding portfolio company, for the manufacture and distribution of ClearVue's proprietary building-integrated photovoltaic ("**BIPV**") products in India.

#### RELATIONSHIP WITH ALUTEC AND ARIA HOLDING

The Agreement builds on the strategic partnership with Alutec announced on 1 August 2024, under which Alutec became ClearVue's licensed manufacturer and distributor for the Middle East and North Africa ("**MENA**") region and India. Alutec, headquartered in Qatar, is one of the largest facade engineering, manufacturing and contracting companies from the region, executing projects globally. It is part of the diversified

<sup>1</sup> <https://www.globenewswire.com/news-release/2026/02/03/3231303/28124/en/india-construction-industry-report-2025-output-to-expand-in-real-terms-by-8-1-in-2025-and-6-4-in-2026-driven-by-investments-in-infrastructure-and-energy-projects-forecast-to-2029.html>

portfolio of companies under Aria Holding, a dynamic, multi-industry global conglomerate with investments in manufacturing, engineering, technology, business services, and trading.

This new Agreement establishes a dedicated Indian manufacturing and distribution operation through Aria Glass Industries, Aria Holding's Indian subsidiary. It enables localised production to serve both the domestic market and international opportunities.

### **AGREEMENT OVERVIEW**

Under the Agreement, Aria is granted the right to manufacture ClearVue's solar glazing and BIPV products in India and to distribute them domestically and internationally on a non-exclusive basis. The Agreement has an initial term of three years with options to extend.

ClearVue retains full ownership of all intellectual property rights in its technology, products, and specifications. Aria is required to exclusively source ClearVue's proprietary components for use in manufacturing and ensuring product quality.

The key terms of the Agreement are set out at Appendix A to this announcement.

### **ARIA HOLDING'S US\$240.5M INVESTMENT COMMITMENT IN INDIA**

The depth of Aria Holding's commitment to India goes well beyond this Agreement. In January 2024, Aria Holding signed an MOU with the Government of Maharashtra to invest US\$240.5M in a new float glass plant in the state as well as engineering and manufacturing facilities aligned with its strategy to establish specialised local capabilities to serve the Indian markets

ClearVue's technology will be manufactured and distributed through Aria's infrastructure, giving the Company commercial footing in the Indian market.

The design features of Clearvue products that allow manufacture on industry standard production lines and the product's engineering features, for example, the thermal management junction box, are particularly suited to ensure long-term reliability in the hot and humid climatic conditions in many parts of India.

### **STRATEGIC RATIONALE**

India represents one of the world's largest and fastest-growing construction markets. The government's renewable energy targets and sustainable building policies, combined with rapid urbanisation, are creating growing demand for BIPV solutions that integrate into commercial and residential building facades. Local manufacturing capability addresses cost competitiveness directly and positions ClearVue to participate in projects where imported product would be commercially disadvantaged.

The Agreement complements the broader Alutec relationship covering MENA markets. Together, they create a manufacturing and distribution footprint across the region, built on the infrastructure of a group that has committed hundreds of millions of dollars to the region.

Commenting on the Company's partnership, Managing Director and CEO, Douglas (Doug) Hunt said:

"India is now the world's 3<sup>rd</sup> largest construction market and is forecast to grow at a 6.9% CAGR. This Agreement with Aria is a natural progression of our relationship with Alutec and the wider Aria Holding group. A US\$240.5M investment in float glass manufacturing in Maharashtra is not a tentative entry into the market, it is a long-term industrial commitment, and ClearVue's products will be manufactured within that infrastructure. We are delighted to have a company of this calibre both in India and globally representing us. Aria is a key strategic partner for Clearvue and I believe the relationship between our companies will continue to expand and strengthen in the coming years."

Suraj Thampi , Group CEO of Aria Holding said:

"Our investment in India reflects our confidence in the country's long-term growth trajectory and our commitment to building genuine industrial capability within the market. The partnership with ClearVue is a natural extension of that vision, bringing world-class BIPV technology into the infrastructure we are establishing in Maharashtra and across India. We see significant opportunity in India's rapidly evolving construction and infrastructure sector, particularly as sustainability and energy efficiency become increasingly central to new developments. The unique features of ClearVue's products make them a strong strategic addition to our portfolio to deliver innovative, future-read solutions to an exciting growth market".

### Group Companies



*Subsidiaries of Aria Holding*

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Authorised by the Board of ClearVue Technologies Limited.

**FOR FURTHER INFORMATION, PLEASE CONTACT:**

**Investors**

Douglas Hunt  
doug.hunt@clearvuepv.com  
+61 424 235 947

**Media**

Sarah Wilson  
sarah.wilson@clearvuepv.com  
+61 412 459 120

## ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV; OTCX: CVUEF; FRA: CKJ) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company's advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionizing the way buildings are designed, constructed, and renovated. Experience how building façades will become a major contributing factor to reducing operational carbon by visiting ClearVue at [www.clearvuepv.com](http://www.clearvuepv.com).

Shareholders are encouraged to stay informed via the Company's Investor Hub portal: [ClearVue Investor Hub](#)

Follow ClearVue on: [Facebook](#) | [Instagram](#) | [LinkedIn](#) | [YouTube](#).

## ABOUT ARIA GLASS INDUSTRIES PRIVATE LIMITED

Aria Glass Industries Private Limited is an Indian company and subsidiary of Aria Holding, whose portfolio also includes Alutec WLL, the largest facade engineering company in the Middle East and North Africa.

## FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

## APPENDIX A – KEY TERMS OF THE AGREEMENT

<b>Parties</b>	Licensor: ClearVue Technologies Ltd (Australia) Licensee: Aria Glass Industries Private Limited (Licensee)
<b>Effective Date</b>	26 May 2026
<b>Term</b>	3 years (Initial Term), with options to extend for successive 2-year periods subject to ongoing compliance
<b>Manufacturing Territory</b>	India (exclusive)
<b>Distribution Territory</b>	India (non-exclusive); worldwide on a non-exclusive basis, subject to ClearVue's right to appoint exclusive distributors in other territories
<b>Licence Fees</b>	No upfront licence fee
<b>Royalties</b>	US\$2.00 per square metre of any ClearVue product manufactured, distributed, or sold, payable quarterly
<b>Component Supply</b>	Aria must exclusively purchase proprietary components from ClearVue or its authorised suppliers
<b>Excluded Applications</b>	Use of the technology in conjunction with heated glass solutions
<b>Governing Law</b>	Western Australia; disputes resolved by mediation then arbitration in Singapore
<b>Intellectual Property (IP)</b>	All improvements and developments to ClearVue IP during the term assigned to ClearVue. ClearVue provides access to its IP, including necessary documentation and technical know-how.
<b>Quality Control</b>	ClearVue (or its nominee) permitted periodic inspections and audits. Licensee must facilitate quality inspections and provide reporting.
<b>Warranty &amp; Liability</b>	Usual warranties for an agreement like this including - ClearVue warrants IP ownership and freedom from third-party infringement claims; Components are warranted for defined periods. Licensee warrants capacity to manufacture and distribute, compliance with local laws, standards, and insurance requirements.
<b>Insurance</b>	Licensee to maintain specified insurance cover.
<b>Termination</b>	Agreement subject to termination for material breaches, insolvency, failure to meet performance criteria, or breaches of ethical obligations

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