
CLEANSPACE HOLDINGS – FY26 TRADING UPDATE

26 May, 2026. CleanSpace Holdings Limited (ASX: CSX, “CleanSpace” or the “Company”), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for industrial and healthcare markets, provides the following trading update for FY26.

FY26 TRADING UPDATE

Revenue

Since the release of the Company’s half year results, trading conditions across several markets have been more challenging than anticipated. CleanSpace now expects full year revenue to be in the low single digit percentage growth. Revenue has been primarily impacted by delays in new product certification and global macro-economic and regulatory conditions in end user markets.

Anticipated product certifications have been subject to delays, impacting the timing of new revenue in Australia, the UK and the USA. Macro-economics, global conflicts and regulatory disruptions (including the decommissioning of NIOSH in the US) have impacted demand in many markets, and this has resulted in conditions remaining subdued. Nevertheless, the Company continues to strengthen its distribution networks in these regions and remains focused on building the foundations for sustainable growth.

On the positive side, France and the Nordics have proven resilient despite challenging conditions. The Company also continues to see a strengthening in compliance requirements for respiratory protection across its primary sectors, which is a long-term growth tailwind.

EBITDA and Cash Position

Operating EBITDA for the full year is expected to be a small loss, however CleanSpace’s cash balance remains strong at \$9.8 million (as at 30 April 2026). Additional modest outflows are anticipated in the final quarter of this financial year, reflecting inventory ordered to support the upcoming new product launch.

OUTLOOK

While the near-term environment is uncertain; the long-term fundamentals underpinning respiratory safety are unchanged. The Company’s sound financial position, focus on operational discipline, and targeted investment approach provide a strong platform from which to manage through this period. Continued investment in R&D remains central to CleanSpace’s strategy, and the Company is confident in the portfolio’s capacity to capture the significant market opportunity ahead. To this end, CleanSpace expects to announce the latest addition to its respirator product range in the coming weeks, which will not only broaden and enhance the end customer offering but also comply with more stringent regulations in several key markets. The Board and management team remain focused on executing CleanSpace’s growth strategy and will provide a full update with the FY26 full year results, to be released in August 2026.

Authorised for release by the CleanSpace Holdings Limited Board of Directors

FOR MORE INFORMATION

Company Secretary
secretary@cleanspacetechnology.com

Derek Kellett, Investors & Media

+61 475 701 059

derek.kellett@keysthomas.com

ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for industrial and healthcare solutions, founded by a team of biomedical engineers with experience in respiratory medical devices. CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most.

In the last 20 years, technology has driven unprecedented advances in protective equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.

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