



## United Overseas Australia Ltd

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### ASX ANNOUNCEMENT 26 May 2026

#### RELEASE OF FIRST QUARTER 2026 RESULTS AND UPDATE OF COMMITTEE MEMBERS

United Overseas Australia Ltd (ASX: UOS) provides the following reports relating to its subsidiary, UOA Development Bhd, as released to the Bursa Malaysia Securities Bhd.

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#### **About United Overseas Australia Ltd**

*United Overseas Australia Ltd, together with its subsidiaries and associates (**UOA Group**), is a highly reputable and diversified real estate group in Asia with a proven track record in delivering integrated, end-to-end expertise across the real estate value chain—from development and investment to construction and asset management.*

*Through its listed entities (United Overseas Australia Ltd, dual-listed in Australia and Singapore; UOA Real Estate Investment Trust and UOA Development Bhd in Malaysia), as well as its subsidiary in Vietnam (UOA Vietnam Pte Ltd), the UOA Group drives long-term value creation by seamlessly aligning investment strategies with disciplined execution across Asia's dynamic property markets.*

*Its diverse portfolio spans large-scale residential and commercial developments in key urban centres, hospitality assets that support tourism-driven economies, and modern healthcare facilities that meet the demands of rapidly growing populations. With deep market insights, strategic capital management, and a commitment to excellence, the UOA Group continues to deliver impactful developments that elevate the built environment, and enhance urban living in the region.*

#### INTERNATIONAL OFFICES

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**PRESS RELEASE**  
**FOR IMMEDIATE RELEASE**

**UOA DEVELOPMENT ANNOUNCES FIRST QUARTER 2026 FINANCIAL RESULTS**

**Kuala Lumpur, 26 May 2026** – UOA Development Bhd (“UOA” or “UOA 发展有限公司”) today announced its financial results for the first quarter ended 31 March 2026.

Revenue for the quarter under review was reported at RM113.8 million compared to RM152.1 million in the corresponding quarter of the preceding year. UOA recorded profit after tax after minority interests (“PATAMI”) for the quarter under review of RM41.9 million compared to RM73.9 million in the same period of the preceding year.

The revenue and PATAMI were attributed mainly from the progressive recognition of the ongoing development projects, namely Bamboo Hills Residences, Aster Hill, Duo Tower and Aethera Residences.

New property sales for the period ended 31 March 2026 was at approximately RM130.7 million which were mainly derived from Aethera Residences, Duo Tower, Bamboo Hills Residences and Aster Hill. The total unbilled sales as at 31 March 2026 amounted to approximately RM612.4 million.

- End -

**About UOA Development Bhd (<http://www.uoa.com.my>)**

UOA Development Bhd (“UOA”) is one of the leading property developers in Kuala Lumpur and one of the few development companies in Malaysia that has a comprehensive integrated in-house development and construction division which allows the Company to execute its developments efficiently on a “fast-track basis”, i.e. within a shorter development cycle.

Listed on the main board of Bursa Malaysia Securities Berhad, the Company, through its subsidiaries and associated companies, is primarily involved in property development, construction and property investment. UOA’s projects are centralised within the Klang Valley with a focus on medium to high-end residential and commercial properties.

UOA was honoured with the Growth Excellence Leadership Award for Property Development for 2016 and 2019 at the Frost & Sullivan Malaysia Excellence Awards. The award recognises the company’s achievement in driving long-term rapid growth through customer focus, which in turn fosters a virtuous cycle of improvement and success.

UOA was recognised as one of the winners for The All-Star Award that celebrates top ranked developers of the year at the StarProperty.my Awards 2018.

UOA was also accorded the Malaysia Property Development Competitive Strategy Innovation & Leadership Award at the virtual ceremony of Frost & Sullivan Asia Pacific Best Practices Awards 2020. The award served as a recognition of UOA’s leadership in engineering excellence, reputable building integrity, deep dedication, and unwavering enthusiasm in delivering properties par excellence.

In addition, UOA was selected as the award recipient for Highest Return On Equity Over Three Years (for the sixth consecutive year) at The Edge Billion Ringgit Club Awards 2023.

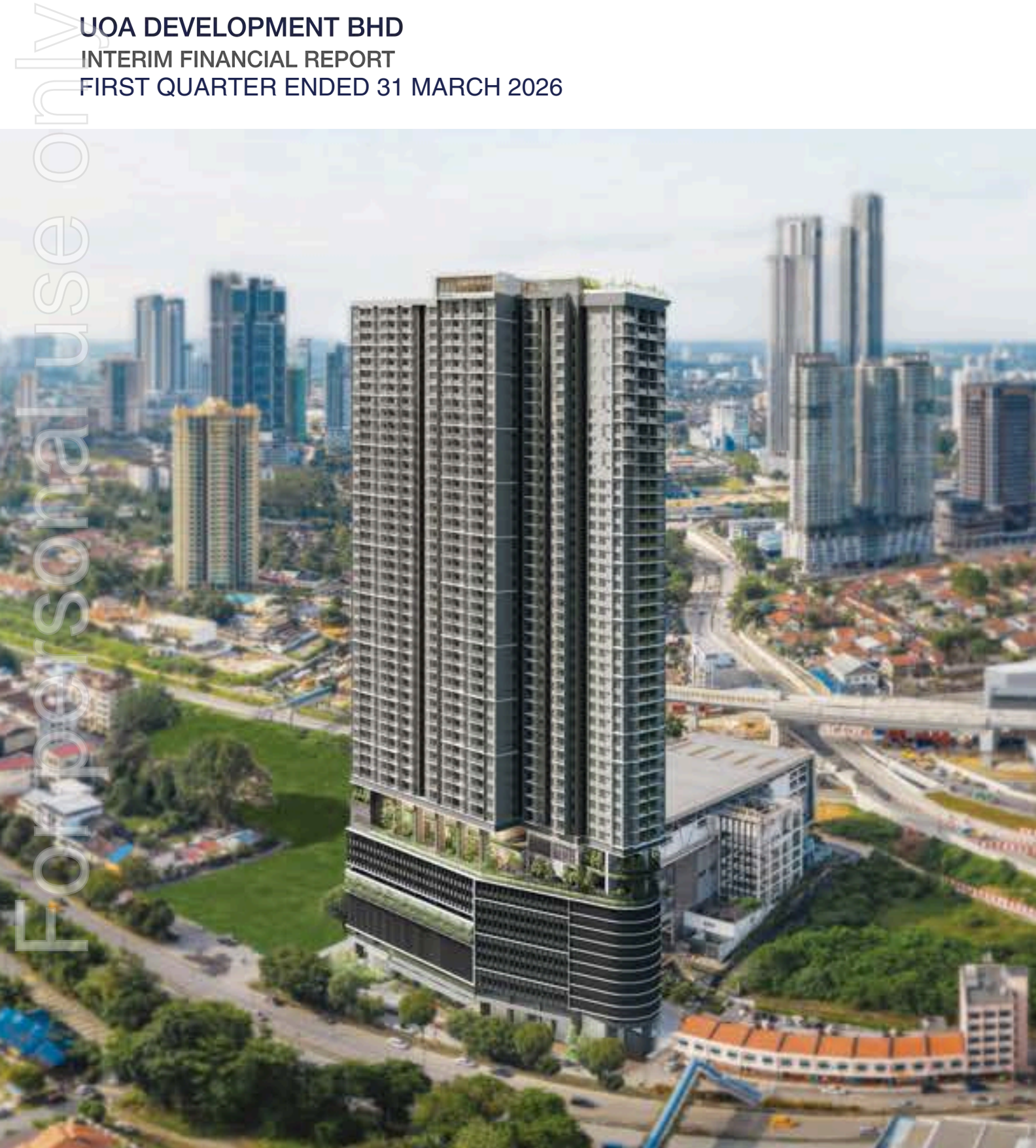
In 2025, UOA was named as one of the top 10 winners for The Edge Malaysia Top Property Developers Awards (TPDA) for the twelfth time since 2013. The TPDA recognises the country’s best in property development and is the anchor award of The Edge Malaysia Property Excellence Awards.

*Issued by Corporate Communications Division:*

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**UOA DEVELOPMENT BHD**  
**INTERIM FINANCIAL REPORT**  
**FIRST QUARTER ENDED 31 MARCH 2026**



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## INTERIM FINANCIAL REPORT

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### FIRST QUARTER ENDED 31 MARCH 2026

#### **UOA DEVELOPMENT BHD**

200401015520 (654023-V)  
(Incorporated in Malaysia)

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(Cover) Aethera Residences embodies the future of connected urban living in the vibrant city of Johor Bahru, Malaysia. With its prime location and seamless cross-border access to Singapore, this development offers a modern lifestyle defined by accessibility, convenience and thoughtfully designed spaces.



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**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2026**

	As At 31 March 2026 RM'000 (Unaudited)	As At 31 December 2025 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	Note 1 373,622	376,453
Investment properties	2,351,928	2,311,493
Inventories	451,333	462,453
Equity investments	66,157	68,796
Deferred tax assets	41,694	39,309
	<u>3,284,734</u>	<u>3,258,504</u>
<b>Current assets</b>		
Inventories	1,331,048	1,285,511
Contract assets	219,083	232,595
Trade and other receivables	86,612	101,122
Amount owing by related companies	20	-
Current tax assets	64,710	59,777
Short term investments	1,292,035	1,327,302
Fixed deposits with licensed banks	180,468	254,959
Cash and bank balances	257,096	167,259
	<u>3,431,072</u>	<u>3,428,525</u>
<b>TOTAL ASSETS</b>	<u>6,715,806</u>	<u>6,687,029</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	3,344,898	3,344,898
Merger reserve	2,252	2,252
Fair value reserve	(13,561)	(10,922)
Retained earnings	2,618,940	2,576,999
Less : Treasury shares	(2,119)	(2,119)
Equity attributable to owners of the Company	<u>5,950,410</u>	<u>5,911,108</u>
Non-controlling interests	227,914	226,278
<b>Total equity</b>	<u>6,178,324</u>	<u>6,137,386</u>
<b>Non-current liabilities</b>		
Amount owing to non-controlling shareholders of subsidiary companies	3,810	2,282
Lease liabilities	1,082	1,147
Deferred tax liabilities	71,223	71,720
	<u>76,115</u>	<u>75,149</u>
<b>Current liabilities</b>		
Contract liabilities	37,728	31,385
Trade and other payables	378,610	386,691
Amount owing to related companies	91	8
Amount owing to non-controlling shareholders of subsidiary company	33,928	33,928
Lease liabilities	602	587
Current tax liabilities	10,408	21,895
	<u>461,367</u>	<u>474,494</u>
<b>TOTAL LIABILITIES</b>	<u>537,482</u>	<u>549,643</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>6,715,806</u>	<u>6,687,029</u>
<b>Net Asset Per Share (RM)</b>	<u>2.24</u>	<u>2.25</u>
Based on number of shares net of treasury shares	<u>2,655,003,300</u>	<u>2,623,790,100</u>

Note 1 : Included in the net carrying amount of property, plant and equipment are right-of-use assets of RM181,804,000 (2025: RM182,301,000).

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Individual Quarter Ended		Cumulative Quarter Ended	
	31 March 2026 RM'000 (Unaudited)	31 March 2025 RM'000 (Unaudited)	31 March 2026 RM'000 (Unaudited)	31 March 2025 RM'000 (Unaudited)
Revenue	113,855	152,103	113,855	152,103
Cost of sales	(78,711)	(91,234)	(78,711)	(91,234)
Gross profit	35,144	60,869	35,144	60,869
Fair value adjustment on investment properties	(12,325)	-	(12,325)	-
Other income	103,950	98,913	103,950	98,913
(Impairment losses)/reversal of impairment losses on financial assets	(315)	349	(315)	349
Inventories written down	(5,174)	(6,480)	(5,174)	(6,480)
Administrative and general expenses	(54,869)	(47,109)	(54,869)	(47,109)
Other expenses	(25,279)	(25,571)	(25,279)	(25,571)
Finance income	12,400	12,988	12,400	12,988
Finance costs	(42)	(39)	(42)	(39)
Profit before tax	53,490	93,920	53,490	93,920
Tax expense	(9,673)	(18,071)	(9,673)	(18,071)
Profit for the financial period	43,817	75,849	43,817	75,849
Other comprehensive income, net of tax				
<i>Items that will not be reclassified to profit or loss</i>				
Fair value loss on remeasuring of financial assets	(2,639)	(6,198)	(2,639)	(6,198)
Total comprehensive income for the financial period	41,178	69,651	41,178	69,651
Profit attributable to:				
Owners of the Company	41,941	73,948	41,941	73,948
Non-controlling interests	1,876	1,901	1,876	1,901
	43,817	75,849	43,817	75,849
Total comprehensive income attributable to:				
Owners of the Company	39,302	67,750	39,302	67,750
Non-controlling interests	1,876	1,901	1,876	1,901
	41,178	69,651	41,178	69,651
<b>Earnings per share (Sen)</b>				
- Basic earnings per share	1.58	2.82	1.58	2.82
- Diluted earnings per share	N/A	N/A	N/A	N/A

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
 (Incorporated in Malaysia)  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	← Non-distributable →	↔ Attributable to Owners of the Company ↔						
	Share Capital RM'000	Merger Reserve RM'000	Fair Value Reserve RM'000	Retained earnings RM'000	Treasury shares RM'000	Total RM'000	Non- controlling interest RM'000	Total Equity RM'000
Balance at 1 January 2026	3,344,898	2,252	(10,922)	2,576,999	(2,119)	5,911,108	226,278	6,137,386
Profit for the financial period	-	-	-	41,941	-	41,941	1,876	43,817
Other comprehensive income for the financial period	-	-	(2,639)	-	-	(2,639)	-	(2,639)
Total comprehensive income for the financial period	-	-	(2,639)	41,941	-	39,302	1,876	41,178
<b>Transactions with owners:</b> Dividend paid to non-controlling shareholders of subsidiary companies	-	-	-	-	-	-	(240)	(240)
Total transactions with owners	-	-	-	-	-	-	(240)	(240)
Balance at 31 March 2026	<u>3,344,898</u>	<u>2,252</u>	<u>(13,561)</u>	<u>2,618,940</u>	<u>(2,119)</u>	<u>5,950,410</u>	<u>227,914</u>	<u>6,178,324</u>
Balance at 1 January 2025	3,296,830	2,252	(2,937)	2,367,852	(2,119)	5,661,878	173,214	5,835,092
Profit for the financial period	-	-	(6,198)	73,948	-	67,750	1,901	69,651
Other comprehensive income for the financial period	-	-	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	(6,198)	73,948	-	67,750	1,901	69,651
<b>Transactions with owners:</b> Dividend paid to non-controlling shareholders of subsidiary companies	-	-	-	-	-	-	(492)	(492)
Total transactions with owners	-	-	-	-	-	-	(492)	(492)
Balance at 31 March 2025	<u>3,296,830</u>	<u>2,252</u>	<u>(9,135)</u>	<u>2,441,800</u>	<u>(2,119)</u>	<u>5,729,628</u>	<u>174,623</u>	<u>5,904,251</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

**UOA DEVELOPMENT BHD 200401015520 (654023-V)**  
**(Incorporated in Malaysia)**  
**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2026**

	Current Year To Date 31 March 2026 RM'000 (Unaudited)	Preceding Year To Date 31 March 2025 RM'000 (Unaudited)
<b>OPERATING ACTIVITIES</b>		
Profit before tax	53,490	93,920
Adjustments for:		
Non-cash items	22,326	10,821
Non-operating items	(1)	(126)
Dividend income	(3,097)	(2,052)
Net interest income	(12,358)	(12,949)
Operating profit before changes in working capital	60,360	89,614
Changes in working capital:		
Inventories	(46,788)	16,271
Contract assets	13,512	75,985
Contract liabilities	6,343	27,255
Receivables	14,195	5,962
Payables	(7,998)	(42,738)
Cash generated from operations	39,624	172,349
Interest received	1,102	1,382
Net tax paid	(28,975)	(19,436)
Net cash from operating activities	11,751	154,295
<b>INVESTING ACTIVITIES</b>		
Advances to holding company	-	(4)
Repayments from related companies	(20)	(144)
Distribution received from equity investments	2,482	2,052
Dividend received from equity investments	615	-
Proceeds from disposal of property, plant and equipment	678	126
Additions to investment properties	(45,572)	(20,187)
Purchase of property, plant and equipment	(2,251)	(2,837)
Interest received	11,298	11,606
Net cash used in investing activities	(32,770)	(9,388)
<b>FINANCING ACTIVITIES</b>		
Advances from related companies	-	145
Payment of lease liabilities	(148)	(114)
Dividends paid to non-controlling shareholders of subsidiaries	(240)	(492)
Repayment of borrowings	-	(12)
Advances from/(repayments to) non-controlling shareholders of subsidiaries	1,500	(2,000)
Interest paid	(14)	(15)
Net cash from/(used in) financing activities	1,098	(2,488)
<b>CASH AND CASH EQUIVALENTS</b>		
<b>Net changes</b>	<b>(19,921)</b>	<b>142,419</b>
<b>At beginning of financial year</b>	<b>1,749,340</b>	<b>1,800,001</b>
<b>At end of financial year</b>	<b>1,729,419</b>	<b>1,942,420</b>
Represented by:		
Short term investments	1,292,035	1,370,244
Fixed deposits with licensed banks	180,468	269,034
Cash and bank balances	257,096	303,316
	1,729,599	1,942,594
Fixed deposit pledged	(180)	(174)
	1,729,419	1,942,420

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2025 and the accompanying explanatory notes attached to the interim financial report.

**EXPLANATORY NOTES TO THE INTERIM REPORT FOR THE QUARTER ENDED 31 MARCH 2026****A EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134, INTERIM FINANCIAL REPORTING****A1 BASIS OF PREPARATION**

The interim financial report has been prepared in accordance with MFRS 134, Interim Financial Reporting and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. These financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial reports should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 and the accompanying explanatory notes attached to this interim financial report.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“the Group”) since the financial year ended 31 December 2025.

**A2 CHANGES IN ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements of the Group for the financial year ended 31 December 2025. The Group adopted new standards/amendments/improvements to MFRS which are mandatory for the financial periods beginning on or after 1 January 2026.

The initial application of the new standards/amendments/improvements to the standards did not have any material impacts to the financial statements of the Group.

**A3 QUALIFIED AUDIT REPORT**

The auditors' report of the financial statements of the Company for the financial year ended 31 December 2025 was not qualified.

**A4 COMMENTS ON SEASONALITY OR CYCLICALITY OF OPERATIONS**

The business operations of the Group during the financial period under review have not been materially affected by any seasonal or cyclical factors.

**A5 UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the quarter under review.

**A6 MATERIAL CHANGES IN ESTIMATES**

There were no material changes in estimates that have had a material effect in the current quarter results.

**A7 ISSUES, CANCELLATION, REPURCHASES, RESALE AND REPAYMENTS OF DEBT AND EQUITY SECURITIES**

Save as disclosed below, there were no issuance, cancellation, repurchase, resale and repayment of debt and/or equity securities, share buybacks, share cancellations, shares held as treasury shares and resale of treasury shares for the current quarter.

(a) Share buyback by the Company

During the current quarter, there was no buyback of shares nor resale or cancellation of treasury shares.

(b) As at 31 March 2026, the Company has 1,133,800 ordinary shares held as treasury shares and the issued and paid-up share capital of the Company remained unchanged at 2,656,137,100 ordinary shares.

**A8 DIVIDEND PAID**

There were no dividends paid during the current quarter under review.

**A9 EFFECT OF CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material events as at the latest practicable date from the date of this report.

**A10 EVENTS AFTER THE END OF THE INTERIM PERIOD**

There were no material events as at the latest practicable date from the date of this report.

**A11 SEGMENT INFORMATION**

	Property development RM'000	Construction RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
<b><u>Cumulative quarter ended 31 March 2026</u></b>					
<b>Revenue</b>					
External revenue	113,855	-	-	-	113,855
Inter-segment revenue	-	131,265	-	(131,265)	-
<b>Total revenue</b>	<b>113,855</b>	<b>131,265</b>	<b>-</b>	<b>(131,265)</b>	<b>113,855</b>
<b>Results</b>					
Segment results	38,237	10,477	4,776	-	53,490
Tax expense					(9,673)
<b>Profit for the financial period</b>					<b>43,817</b>
<b>Segment assets</b>	<b>4,172,369</b>	<b>140,085</b>	<b>2,230,791</b>	<b>-</b>	<b>6,543,245</b>
<b><u>Cumulative quarter ended 31 March 2025</u></b>					
<b>Revenue</b>					
External revenue	152,068	35	-	-	152,103
Inter-segment revenue	-	107,477	-	(107,477)	-
<b>Total revenue</b>	<b>152,068</b>	<b>107,512</b>	<b>-</b>	<b>(107,477)</b>	<b>152,103</b>
<b>Results</b>					
Segment results	71,528	15,334	7,058	-	93,920
Tax expense					(18,071)
<b>Profit for the financial period</b>					<b>75,849</b>
<b>Segment assets</b>	<b>3,883,663</b>	<b>196,574</b>	<b>2,178,372</b>	<b>-</b>	<b>6,258,609</b>

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**A12 CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

As announced by the Company on 10 October 2025, one of its wholly-owned subsidiaries, namely Distinctive Acres Sdn Bhd was served by the Inland Revenue Board of Malaysia (“IRB”) with Notices of Additional Assessment for the Year of Assessment 2020, for additional income tax totalling RM165,660,988.80 (“Additional Tax Notice”).

The Additional Tax Notice was raised by Director General of Inland Revenue (“DGIR”) on the gain from the disposal of its Investment Property, UOA Corporate Tower in Bangsar South to UOA Real Estate Investment Trust in year 2020 (“Gain”), whereby DGIR treated the Gain to be subjected to Corporate Income Tax instead of Real Property Gains Tax (“RPGT”).

Based on advice from our tax consultant, the Company has a strong basis to challenge the basis of the said treatment and the validity of the Additional Tax Notice. The Company has filed a Notice of Appeal via Form Q on 7 November 2025 (“Appeal”).

Accordingly, the Directors of the Company are of the opinion that no provision in respect of the tax liability in dispute is required to be made in the financial statements as at the reporting date.

**A13 RELATED PARTY TRANSACTIONS**

During the interim period, the Group did not enter into any related party transactions or recurrent related party transactions of a revenue or trading nature that had not been included or exceeded by 10% of the estimated value which had been mandated by the shareholders at the Annual General Meeting held on 28 May 2025.

**A14 CAPITAL COMMITMENTS**

The Group has the following capital commitments:

	<b>As at 31 March 2026 RM’000</b>
Approved and contracted for	
- Purchase of plant and equipment	263
- Purchase of investment property	275,714
	<b>275,977</b>

There were no material capital commitments for the Group at the date of this announcement.

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**B EXPLANATORY NOTES PURSUANT TO PART A OF APPENDIX 9B OF THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**
**B1 REVIEW OF PERFORMANCE**

	Individual quarter ended		Increase/ (Decrease) %
	31 March 2026 RM'000	31 March 2025 RM'000	
Revenue	113,855	152,103	(25.1%)
Gross profit	35,144	60,869	(42.3%)
Profit before tax	53,490	93,920	(43.0%)
Profit after tax	43,817	75,849	(42.2%)
Profit attributable to owners of the Company	41,941	73,948	(43.3%)

The Group's revenue for the quarter ended 31 March 2026 stood at RM113.9 million, compared to the RM152.1 million in the same quarter of the preceding year. The profit after tax, after non-controlling interests, for the quarter under review was RM41.9 million against RM73.9 million in the same quarter of the preceding year. Total expenditure for the reporting quarter amounted to RM85.7 million, which comprised mainly administrative and general expenses of RM54.9 million.

For the quarter under review, the Group's revenue attributable to the Company primarily derived from the progressive recognition of the Group's ongoing development projects, namely Bamboo Hills Residences, Aster Hill and Duo Tower.

**B2 MATERIAL CHANGES IN PROFIT BEFORE TAX FOR THE CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER**

	Current	Immediate	Increase/ (Decrease) %
	quarter ended 31 March 2026 RM'000	Preceding quarter ended 31 December 2025 RM'000	
Revenue	113,855	174,720	(34.8%)
Profit before tax	53,490	279,143	(80.8%)

The Group's profit before tax was at RM53.5 million for the quarter ended 31 March 2026 compared to RM279.1 million in the previous quarter. The higher revenue and profit in the immediate preceding quarter was primarily attributed to the higher fair value adjustment on investment properties and higher revenue recognition from the medical centre in Bangsar South which was completed last year.

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**B3 PROSPECTS**

New property sales for the period ended 31 March 2026 totalled at RM130.7 million, with Aethera Residences, Duo Tower, Bamboo Hills Residences, and Aster Hill being the main contributors.

Unbilled sales amounted to RM612.4 million at quarter-end, which will be recognised progressively in the coming years.

The Group continues to explore strategic opportunities for future growth and expansion.

**B4 VARIANCES BETWEEN ACTUAL PROFIT AND FORECAST PROFIT**

Not applicable as no profit forecast was published.

**B5 TAX EXPENSE**

The breakdown of the tax components is as follows:

	Current Quarter		Year To Date	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
In respect of current period				
- income tax	16,142	19,399	16,142	19,399
- deferred tax	(2,792)	(1,308)	(2,792)	(1,308)
In respect of prior period				
- income tax	(3,587)	(20)	(3,587)	(20)
- deferred tax	(90)	-	(90)	-
<b>Tax expense for the period</b>	<b>9,673</b>	<b>18,071</b>	<b>9,673</b>	<b>18,071</b>

The Group's effective tax rate for the current quarter and year to date was lower than statutory tax rate of 24% mainly due to certain income not subject to tax. The Group's effective tax rate for corresponding quarter and year to date for the preceding year were lower than statutory tax rate of 24% mainly due to certain income not subject to tax.

**B6 STATUS OF CORPORATE PROPOSAL**

There were no corporate proposals announced but not completed during the current financial quarter and financial period to date under review.

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**B7 BORROWINGS AND DEBT SECURITIES**

The Group does not have any borrowings and debt securities as at the date of this report.

**B8 DERIVATIVE FINANCIAL INSTRUMENTS**

The Group does not have any derivative financial instruments as at the date of this report.

**B9 FAIR VALUE CHANGES OF FINANCIAL LIABILITIES**

The Group does not have any financial liabilities that are measured at fair value at the date of this report.

**B10 MATERIAL LITIGATION**

There was no pending material litigation as at the latest practicable date from the date of issuance of this report.

**B11 DIVIDENDS****(i) Proposed final dividend**

The Board of Directors have proposed a final single-tier dividend in respect of the current financial year ended 31 December 2025 of 10 sen per share based on 2,655,003,300 ordinary shares (net of treasury shares at the date of this report), amounting to a net dividend payable of RM265,500,330 (31 December 2024: final dividend of 10 sen per share) for shareholders' approval.

Pursuant to Section 8.26 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the final dividend, if approved, will be paid no later than three (3) months from the date of shareholders' approval.

The Book Closure Date will be announced by the Company after the Annual General Meeting.

**(ii) Total Dividend**

Total dividend for the financial year ended 31 December 2025 is as follows:

- (a) Proposed single-tier final dividend of 10 sen (2024: 10 sen) per ordinary share, subject to shareholders' approval.

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**B12 PROFIT BEFORE TAX**

Profit before tax is stated after charging/(crediting):

	Current Quarter		Year To Date	
	31 March 2026 RM'000	31 March 2025 RM'000	31 March 2026 RM'000	31 March 2025 RM'000
Interest income	(12,400)	(12,988)	(12,400)	(12,988)
Other income including investment income	(30,669)	(49,984)	(30,669)	(49,984)
Interest expense	42	39	42	39
Depreciation and amortisation	4,503	4,679	4,503	4,679
Impairment loss/(reversal of impairment loss) on receivables	315	(349)	315	(349)
Provision for and write off of inventories	5,174	6,480	5,174	6,480
(Gain)/loss on disposal				
- Quoted/unquoted investments	-	-	-	-
- Property, plant and equipment	(1)	(126)	(1)	(126)
Impairment of assets	-	-	-	-
Foreign exchange gain	(647)	(22)	(647)	(22)
(Gain)/Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

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**B13 EARNINGS PER SHARE**

(a) The basic earnings per share (“EPS”) is calculated by dividing the profit for the period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period.

	Current Quarter		Year to Date	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Profit attributable to owners of the Company (RM'000)	41,941	73,948	41,941	73,948
Weighted average number of ordinary shares	2,655,003,300	2,623,790,100	2,655,003,300	2,623,790,100
Basic EPS (Sen)	1.58	2.82	1.58	2.82

(b) The Company does not have any diluted earnings per share.

BY ORDER OF THE BOARD

YAP KAI WENG  
 Company Secretary  
 UOA DEVELOPMENT BHD  
 Kuala Lumpur

26 MAY 2026

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