



27 May 2026

ASX Announcement HighCom Limited –A\$4.5m Loan Facility with Commonwealth Bank

Key highlights:

- Rollover and limit increase to \$4.5m approved by Commonwealth Bank
- Total debt facilities of \$4.5m available in addition to the balance of the \$7.8m cash raised in Q3FY26¹
- Consolidation of US and Australian loan facilities to support working capital, sales growth and capital expenditure

HighCom Limited (ASX: HCL) (HighCom or the Company) is pleased to advise that it has executed finance documentation with the Commonwealth Bank for the renewal and consolidation of an increased loan facility limit from \$1.5m to \$4.5 million to support the Company's continued growth. The increased loan facility will replace the US loan with PNC Bank.

While the Company has a robust cash position following the placement and share purchase plan completed in Q3FY26, which raised ~\$7.8 million¹, securing the increased Loan Facility marks another step in the Company's growth trajectory, providing greater flexibility to assess and implement funding that optimises cost of capital in servicing growing demand for the Company's products.

HighCom's Executive Chair Geoff Knox, commented:

"As we capitalise on our market momentum with new sales and a building pipeline, we are very pleased to have the support of the Commonwealth Bank, as our long-term banking partner through renewing and extending our finance facilities."

Facility details

| | |
|----------|--|
| Facility | Loan Facility |
| Limit | AUD\$4,500,0000 |
| Term | Two-year term before next rollover review |
| Security | Existing security arrangements from the Company and its subsidiaries acceptable to Commonwealth Bank |

The interest rate and fees associated with the Loan Facility are on standard commercial terms.

¹Refer the ASX announcement titled "Placement and Share Purchase Plan" released 11 February 2026.

This ASX announcement has been authorised for release by the Board.

ENDS

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About HighCom Limited

Highcom Group (ASX:HCL) is comprised of HighCom Ltd (Australia), and its two distinct businesses – HighCom Armor & HighCom Technology.

HighCom Armor designs, manufactures, and supplies global military, law enforcement, and first responder customers with world-class, advanced personal protection ballistic products and solutions for Body Armour, Ballistic Helmets, and Composite Armour Panels & Platform Structures.

HighCom Technology supplies Australian Defence and Security Agencies with world-leading Small Uncrewed Aerial Systems (SUAS) and Sensor Payloads, and provides local Program, Project and Engineering Management, Systems Integration, Maintenance, Composite Repairs, and Logistics Support Services.

Learn more about HighCom: www.highcom.group

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