

27 MAY 2026

**ASX RELEASE****Appointment of New Managing Director – Paul Polito**

**Platina Resources Limited (ASX: PGM) (“Platina” or “the Company”)** is pleased to announce the appointment of Dr Paul Polito to the position of Managing Director and CEO, commencing 20 July 2026.

Dr Polito is a highly experienced Geologist and exploration leader with more than 30 years’ experience in exploration and geoscience, mine geology, mine development and finding and assessing business development opportunities.

Paul holds a Bachelor of Science majoring in Geology with honours and a Doctor of Philosophy majoring in Geochemistry. Paul was also a post-doctoral Research Fellow at Queens University, Canada. Paul’s experience includes chief geoscience and chief exploration roles at IGO Limited and Anglo American Exploration.

The writer of more than 30 published technical papers, Paul is also a Member of the Australian Institute of Geoscientists, the Society of Economic Geologists, the Geological Society of Australia and the Society for Geology Applied to Ore Deposits.

Paul is based in Perth reflecting Platina’s current focus on its Western Australian gold focused tenements.

Platina Chair, Mr Brian Moller said “the Platina Board are excited to welcome Paul to our team. We feel that Paul has the ideal skill set to drive the Company forward, and we look forward to working with Paul in driving value for all our shareholders.”

The key terms of Dr Polito’s executive services contract are included at Appendix 1. Dr Polito’s compensation package is structured to align his total reward with share price growth and the delivery of key operational and commercial milestones which will create long term value for the Company and its stakeholders.

The current Managing Director and CEO, Mr Corey Nolan will step down as a director but will continue in his current role as CEO until Dr Polito commences.

**Platina Incoming Managing Director, Dr Polito said:**

*“I look forward to working closely with the Board and the Platina exploration team to realise the genuine discovery opportunity across Platina’s tenements, and I am excited by the prospect of leading the Company as we work to convert those opportunities into long term value creation for shareholders”.*

**This announcement was authorised by the Board of Directors.**

**For more information:**

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## APPENDIX 1

Key terms	Details											
<b>Position</b>	Managing Director / Chief Executive Officer											
<b>Commencement Date</b>	20 July 2026											
<b>Term</b>	The appointment continues until terminated in accordance with the employment agreement (see below under Termination) and/or ceases to be a director.											
<b>Fixed Remuneration</b>	\$330,000 per annum (exclusive of superannuation)											
<b>Short-term incentive (FY26/27)</b>	Entitled to earn up to 30% of the Base Salary.											
<b>Long-term incentives</b>	<table border="1"> <thead> <tr> <th>No. of Performance Rights</th> <th>Performance Vesting Condition</th> </tr> </thead> <tbody> <tr> <td>Tranche 1 - 1.2 million – comprising 400,000 each year over 3 years</td> <td>(i) Every year for 3 years there are zero long term recordable injuries in the execution of Platina activities; and (ii) remaining employed by Platina for a minimum 1 year from the date of the milestone being met; and (iii) remaining employed by the Company at the time of exercise of the Performance Rights</td> </tr> <tr> <td>Tranche 2 -1.8 million</td> <td>Within 3 years, the PGM share price trading at greater than 150 % VWAP increase to its closing share price on ASX at the time of issue for 10 consecutive days.</td> </tr> <tr> <td>Tranche 3 -1.8 million</td> <td>Within 3 years, the achievement of a drill intercept of the equivalent of at least 20 gram metres of Au in any of the Platina tenements</td> </tr> <tr> <td>Tranche 4 -2.4 million</td> <td>Within 3 years, the achievement of a JORC Compliant mineral resource estimate of at least</td> </tr> </tbody> </table>	No. of Performance Rights	Performance Vesting Condition	Tranche 1 - 1.2 million – comprising 400,000 each year over 3 years	(i) Every year for 3 years there are zero long term recordable injuries in the execution of Platina activities; and (ii) remaining employed by Platina for a minimum 1 year from the date of the milestone being met; and (iii) remaining employed by the Company at the time of exercise of the Performance Rights	Tranche 2 -1.8 million	Within 3 years, the PGM share price trading at greater than 150 % VWAP increase to its closing share price on ASX at the time of issue for 10 consecutive days.	Tranche 3 -1.8 million	Within 3 years, the achievement of a drill intercept of the equivalent of at least 20 gram metres of Au in any of the Platina tenements	Tranche 4 -2.4 million	Within 3 years, the achievement of a JORC Compliant mineral resource estimate of at least	
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		inferred category on any of the Platina tenements of a minimum 500,000 ounces of Au equivalent in accordance with the JORC Code at a minimum grade of 2 g/t Au equivalent.
	Tranche 5 -2.4 million	(i) Within 3 years, the successful completion of a preliminary feasibility study in any of the Platina tenements
	Tranche 6 -2.4 million	(i) Within 5 years, the successful completion of a definitive feasibility study in any of the Platina tenements
	All tranches require the employment to continue for a minimum 1 year from the date of the milestone being met and remaining employed by the Company at the time of exercise of the Performance Rights.	
<b><i>Future STI/LTI</i></b>	Eligible to participate in the Employee Incentive Plan. Any future opportunities to participate in short-term incentives may be offered on terms and conditions determined by the Board	
<b><i>Termination/cessation of employment</i></b>	The Company or Dr Polito may terminate by giving the Executive six (6) months' written notice. There are provisions for termination without notice in certain circumstances.	