

ASX Announcement

27 May 2026

SMALL HOLDING SHARE SALE FACILITY

Melbourne, Australia, 27 May 2026: Avecho Biotechnology Limited (ASX: AVE) (**Avecho** or the **Company**) is pleased to announce that it has established a small holding share sale facility (**Facility**) for shareholders who hold a parcel of fully paid ordinary shares in the Company (**Shares**) with a market value of less than \$500 (each a **Small Holding**).

Based on the price of Shares at the close of trading on Monday, 25 May 2026 (**Record Date**) of \$0.012, a holding of 41,666 Shares or less constitutes a Small Holding. This represents 33,843,652 Shares held by 2,934 shareholders (**Eligible Holders**), out of a total of 5,751 shareholders on the Company's register on the Record Date.

The Company is providing the Facility to enable Eligible Holders the opportunity to sell their Shares without having to act through a broker or incurring any brokerage or handling costs that would otherwise make a sale of their Shares uneconomic or difficult. The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be the responsibility of relevant shareholders).

The Company expects the sale of the Small Holdings through the Facility will also benefit the Company, as it is expected to reduce administrative costs, including printing and mailing costs and share registry expenses associated with maintaining a large number of very small holdings.

In accordance with the Company's Constitution and the ASX Listing Rules, the attached letter and share retention form (**Share Retention Form**) will be sent to all Eligible Shareholders on the Record Date.

Eligible Holders wishing to take advantage of the Facility and have their Shares sold by the Company **do not** need to take any action. Eligible Holders who wish to retain their Shares must "opt-out" of the Facility by returning their duly completed Share Retention Form to the Company's share registry (Computershare Investor Services Pty Limited) in accordance with the instructions on the Share Retention Form, by no later than 5.00pm (AEST) on Monday, 13 July 2026 (**Closing Time**). Any shareholder who holds a Small Holding and does not return a duly completed Share Retention Form by the Closing Time will have their Shares sold through the Facility.

Avecho has appointed CPS Capital Group Pty Ltd as Sale Agent to sell the Shares under the Facility, and the process from the sale of the Shares will be remitted to participating shareholders as soon as practicable following settlement of all Shares sold through the Facility.

The key dates in relation to the Facility are set out below:

EVENT	DATE
Record Date	Monday, 25 May 2026
Announcement of Sale Facility	Wednesday, 27 May 2026
Notice and Share Retention Form sent to Eligible Holders	Friday, 29 May 2026
Closing Time for receipt of completed Share Retention Forms	5.00pm (AEST), Monday, 13 July 2026

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The Company reserves the right to change any of the dates referred to in this announcement or the attached letter and Share Retention Form, or to vary, cancel or delay the Facility or the sale of Shares at any time before Shares are sold, by making an announcement to ASX.

The Company has the ability to establish the Facility and facilitate the sale of Small Holdings under clause 14 of the Company's Constitution and rule 15.13 of the ASX Listing Rules.

The Company does not provide any recommendations or provide advice as to whether Eligible Holders should sell or retain their Shares. If you need help deciding what to do, or if you require information regarding the financial, legal or tax consequences of participating in the Facility, you should consult your suitably qualified legal, financial or taxation adviser.

The market price of Shares is subject to change and current information on the price of Avecho Biotechnology Limited's Shares is available on the ASX website <https://www.asx.com.au/markets/company/AVE>, under the Company's ASX ticker code: AVE.

This timetable is subject to the ASX Listing Rules and may be changes at the sole discretion of the Company. All dates are referenced to the time in Melbourne, Australia.

If shareholders have any queries about the operation of the Facility, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) or consult your professional advisers.

For enquiries, please contact

Dr Paul Gavin
Chief Executive Officer
Avecho Biotechnology Limited
+61 3 9002 5000

This announcement has been authorised by the Board of Directors of Avecho Biotechnology Limited.

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Dear Shareholder,

Avecho Biotechnology Limited (ASX: AVE) (Avecho or the Company) – Small Holding Share Sale Facility

Avecho is pleased to advise that the Company has established a share sale facility (**Facility**) for shareholders who hold a parcel of fully paid ordinary shares in the Company (**Shares**) with a market value of less than \$500 as at the close of trading on Monday, 25 May 2026 (**Record Date**) (each a **Small Holding**).

Based on the price of Shares on the close of trading on the Record Date of \$0.012, a holding of 41,666 Shares or less constitutes a Small Holding.

As the Directors of the Company recognise that Small Holdings can be difficult or expensive to sell, the Company is offering the Facility to enable shareholders who hold a Small Holding (**Eligible Holders**) to sell their Shares without having to act through a broker or pay brokerage or handling fees. The Company will pay all costs associated with the sale and transfer of Shares through the Facility (excluding any tax consequences of the sale, which will be the responsibility of the relevant shareholders).

The sale of Small Holdings through the Facility will also benefit the Company, as it is expected to significantly reduce the administrative costs associated with maintaining a large number of small shareholders on the Company's share register.

Avecho has the ability to establish the Facility and facilitate the sale of Small Holdings under clause 14 of the Company's Constitution and rule 15.13 of the ASX Listing Rules.

Why are you receiving this letter?

Our records indicate that you held a Small Holding based on the price of Shares of \$0.012 as at close of trade on the Record Date. Unless you advise the Company by 5.00pm (AEST) on Monday, 13 July 2026 (**Closing Time**) that you do NOT wish to sell your Shares, the Company intends to sell your Shares through the Facility in accordance with clause 14 of the Company's Constitution and rule 15.13 of the ASX Listing Rules.

To advise the Company that you do **NOT** wish to sell your Shares, you must complete the share retention form (**Share Retention Form**) enclosed with this letter and return it to the Company's share register, Computershare Investor Services Pty Limited, in accordance with the instructions on the Share Retention Form, prior to the Closing Time.

If, at the Closing Time, the value of your Shares has increased such that you no longer have a Small Holding (eg. due to an increase in the market price of Shares or the number of Shares you hold), your Shares will **NOT** be sold.

If you have multiple holdings of Shares which, if aggregated, would not constitute a Small Holding, you may contact Computershare Investor Services Pty Limited at 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) to amalgamate your holdings. In these circumstances, your Shares will not be sold.

Please also note that, pursuant to clause 14.2 of the Company's Constitution and rule 15.13.5 of the ASX Listing Rules, the Company will not sell your Shares in the event that a third party announces a takeover offer for the Company.

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In accordance with its continuous disclosure obligations, the Company may release information to the ASX which may affect our decision as to whether you wish to sell or retain your Shares. If such information is released, it will be published on the ASX website (www.asx.com.au ASX code: AVE) and on the Company's website (<https://avecho.com.au/>).

You should be aware that the fact that your holding of Shares is described in this letter as a "small holding" does not mean that you cannot sell your Shares at any time. The use of the term "small holding" is to identify the value of Shares which are eligible for sale through the Facility.

What do you need to do?

As a holder of a Small Holding as at the Record Date, your options are described below:

1. Sell your Small Holding

If you **WISH TO SELL** your Shares through the Facility, you should **TAKE NO ACTION**. By refraining from taking any action, you will be deemed to have irrevocably appointed the Company as your agent to:

- a) sell, or procure the sale of, of all of your Shares at a price to be determined, without any costs being incurred by you; and
- b) deal with the proceeds of the sale as set out in this letter (for more information about the payment of the sale proceeds through Computershare Investor Services Pty Limited, please refer to Question 9 of the **enclosed** Terms and Conditions).

The Company has appointed CPS Capital Group Pty Ltd (**Sale Agent**) to facilitate the sale of the Small Holdings. Payment for your Shares will be remitted to you by Computershare Investor Services Pty Limited on behalf of the Company as soon as practicable, following settlement of the sale of all Shares sold through the Facility.

2. Retain your Small Holding

If you **DO NOT WISH TO SELL** your Small Holding, you **MUST OPT-OUT** of the Facility by completing and returning the **enclosed** Share Retention Form in accordance with the instructions on the Share Retention Form so that it is received by Computershare Investor Services Pty Limited prior to the Closing Time.

Key dates

The key dates in relation to the Facility are set out below:

EVENT	DATE
Record Date	Monday, 25 May 2026
Announcement of Sale Facility	Wednesday, 27 May 2026
Notice and Share Retention Form sent to Eligible Holders	Friday, 29 May 2026
Closing Time for receipt of completed Share Retention Forms	5.00pm (AEST), Monday, 13 July 2026

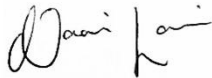
The Company reserves the right to change any of the dates referred to in this letter or the **enclosed** Terms and Conditions or Share Retention Form, or to vary, cancel or delay the Facility or sale of your Shares at any time before your Shares are sold, by making an announcement to the ASX.

The Company does not provide any recommendation or advice as to whether you should sell or retain your Shares.

Enclosed are the Terms and Conditions relating to the Facility which answer questions that you may have with respect to the sale of Small Holdings. **These Terms and Conditions are important. If you are in doubt about what to do, you should consult your legal, financial or taxation adviser.**

If you have any other questions about the operation of the Facility, please contact Computershare Investor Services Pty Ltd at 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between the hours of 8:30am and 5:00pm (AEST).

Yours faithfully,



Naomi Lawrie
Company Secretary
Avecho Biotechnology Limited

**Avecho Biotechnology Limited (ABN 32 056 482 403)
Share Sale Facility for Small Holdings ("Facility")
Terms and Conditions**

1. What is a Small Holding?

A Small Holding is a holding of fully paid ordinary shares in Avecho Biotechnology Limited (the **Company**) (**Shares**) that is valued at less than \$500. Based on the closing price of Shares on Monday, 25 May 2026 (**Record Date**) of \$0.012, this is equivalent to a holding of 41,666 Shares or less.

2. Why has the Facility been established?

The Company has decided to establish the Facility to enable you to sell your Small Holding without incurring brokerage or handling costs that could otherwise make a sale of your Small Holding uneconomic or difficult. The sale of Small Holdings through the Facility will also enable the Company to reduce administrative costs associated with maintaining a large number of relatively small holdings of Shares.

3. Why have I received this letter?

You have received this letter because our records indicate that you held a Small Holding of Shares based on the price of Shares of \$0.012 as at close of trade on the Record Date.

4. What do I need to do to sell my Shares?

If you wish to sell your Shares, you should **TAKE NO ACTION**. Your Shares will be sold through the Facility unless a duly completed Share Retention Form in respect of your Shares is received by the Company's Share Registry (Computershare Investor Services Pty Limited) before 5:00pm (AEST) on Monday, 13 July 2026 (**Closing Time**) in accordance with the instructions on the Share Retention Form. A Share Retention Form is **enclosed** with this letter.

5. What if I do not wish to sell my Small Holding?

If you do not wish to sell your Shares, you **MUST OPT OUT** of the Facility by completing and returning the **enclosed** Share Retention Form to the address provided in the Share Retention Form so that it is received by Computershare Investor Services Pty Limited prior to the Closing Time. If Computershare Investor Services Pty Limited has not received your Share Retention Form by the Closing Time, your Shares will be sold through the Facility.

Alternatively, you can purchase more Shares on-market so that you hold at least \$500 worth of Shares as at the Closing Time. See Question 12 below for further information.

6. How will my Shares be sold under the Facility?

The Company may arrange for the sale of the Shares under the Facility by way of on-market sale, or in any way they consider reasonable in the circumstances (eg. off-market sale). The Company has appointed a Sale Agent, CPS Capital Group Pty Ltd, to assist for this purpose.

7. What price will I receive for Shares sold through the Facility?

The price to be paid for the Shares sold under the Facility has not been fixed. It will depend on when and how the Shares are sold. While the Company will endeavour to procure the best price for the Shares, there can be no assurance as to what this price will be, or that it will be the best possible price.

If the Shares are sold on-market, the price received for them will depend on market conditions at the time of sale, as well as a number of other relevant factors. However, if the Shares are not sold on-market, the price will be the price that the Company (or the Sale Agent engaged by the Company to assist with the Facility) have been able to negotiate with the acquirer(s).

You will not have control over the time or price at which your Shares are sold, and the price you receive may not reflect the price of Shares appearing in the media or quoted by the ASX on any given day, nor be the best price for Shares available on the day your Shares are sold.

8. Do I need to pay anything if I participate in the Facility?

The Company will pay all costs and expenses arising in connection with the Facility. Any tax payable, or other tax consequences from the sale, will be your responsibility.

9. When will I receive the proceeds for the Shares sold?

You will be notified of the sale of your Shares under the Facility. Payment will be remitted to you by direct credit or cheque following settlement of all Shares sold under the Facility as soon as reasonably practicable. If your direct credit details or address requires updating, you can amend your details online through Computershare Investor Services Pty Limited's website at www.investorcentre.com/au. You will need to have registered for an account to do this and will need your user ID and password. If you are not currently registered, you will need your holder identification number or securityholder reference number to register. The new user registration process requires an account verification code to be mailed to the registered address as an additional layer of security to protect the holding. You should allow sufficient time for delivery of the verification code so that you can update your bank account details in adequate time before the Closing Date. Payment will be made in Australian dollars.

10. What are the advantages and disadvantages of participating in the Facility?

You may consider the following consequences of participating in the Facility to be advantageous to you:

- receiving a cash payment from the sale of your Small Holding;
- avoiding any brokerage or related selling expenses in connection with the sale of your Shares; and
- utilising a cost-effective way of disposing of a Small Holding.

You may consider the following consequences of participating in the Facility to be disadvantageous to you:

- no longer holding any Shares in the Company (unless you subsequently buy more Shares);
- possible capital gains tax being payable; and
- the price of the Company's Shares subsequently rising following the sale of your Shares (although there is no way of predicting whether this would actually occur).

11. What if the price of Shares changes between the Record Date and the Closing Time?

If the market price of Shares increases between the Record Date and the Closing Time, such that at the Closing Time the value of your Shares is equal to or greater than \$500, your Shares will not be sold through the Facility.

12. If I buy more Shares in the Company, will I retain my holding?

The Company will not sell your Shares if you increase your holding to a marketable parcel, being a holding of Shares with a market value of at least \$500 based on the price of Shares as at the Closing Time.

Please note that any additional Shares acquired must be registered by the Closing Time, under the same name and address and with the same holder number (SRN or HIN) as set out in the enclosed Share Retention Form.

13. What if I hold multiple Small Holdings of Shares?

If you hold multiple Small Holdings of Shares, you must complete and return a Share Retention Form for each separate Small Holding that you wish to retain.

Alternatively, you may aggregate your multiple holdings such that they no longer constitute a Small Holding. To do this, please contact Computershare Investor Services Pty Ltd at 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia). If you wish to sell your Small Holdings through the Facility, you should take no action.

14. What if my holding of Shares in the Company is a CHESS Holding?

If your Shares remain in a CHESS Holding, the Company may move those Shares to an Issuer Sponsored Holding and the Shares will then be sold under the Facility.

15. Does the Company have the authority to establish the Facility?

The Company has the ability to establish the Facility and facilitate the sale of Small Holdings under clause 14 of the Company's Constitution and rule 15.13 of the ASX Listing Rules.

16. Where can I obtain further information?

If you have any other questions about the operation of the Facility, please contact Computershare Investor Services Pty Ltd at 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between the hours of 8:30am and 5:00pm (AEST).

17. What if I am unsure of what to do?

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. These Terms and Conditions do not constitute advice, nor is it a recommendation to sell, buy or hold Shares.

18. Important notes

The Company reserves the right to change any of the dates referred to in this letter or the enclosed Terms and Conditions or Share Retention Form, or to vary, cancel or delay the Facility or the sale of your Shares at any time before your Shares are sold, by making an announcement to the ASX.

✉ **By Mail:**
Computershare Investor Services Pty Limited
GPO Box 52, Melbourne
Victoria 3001 Australia

@ corpactprocessing@computershare.com.au

For all enquiries:

📞 **Phone:**
(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

AVE

SAMPLE LIMITED
PO BOX 67
SAMPLE VILLAGE NSW 2000

Share Retention Form

☀️ **If you wish to retain your shares, your form must be received by 5.00pm (AEST) on Monday, 13 July 2026**

This is an important document that requires your immediate attention. It can only be used in relation to the shareholding represented by the details printed overleaf. If you are in doubt about how to deal with this form, please contact your financial or other professional adviser.

Step 1: Shareholding Details

Use this form if you wish to retain your shares in Avecho Biotechnology Limited. If you have recently bought or sold shares your shareholding may differ from that shown. If you have already sold all your shares in Avecho Biotechnology Limited, do not complete or return this form. If you have more than one shareholding on Avecho Biotechnology Limited's register and you do not wish to have your shares sold under the Share Sale Facility, you should consider consolidating them.

Please check the details provided and update your address via www.investorcentre.com if any of the details are incorrect.

If you have a CHESS sponsored shareholding, please contact your Controlling Participant to notify a change of address.

Step 2: Signing Instructions

Individual: Where the shareholding is in one name, the shareholder must sign.

Joint Shareholding: Where the shareholding is in more than one name, all of the shareholders must sign.

Power of Attorney: Where signing as Power of Attorney (POA), you must attach an original certified copy of the POA to this form.

Companies: Where the shareholding is in the name of a Company, this form must be signed in accordance with the Corporations Act, either as:

- a Sole Director and Sole Company Secretary **OR** a Sole Director (if no Company Secretary exists), **OR**
- two Directors, **OR**
- a Director and Secretary.

Overseas Companies: Where the shareholding is in the name of an Overseas company (companies incorporated outside Australia) the form must be signed as above, or documentation must be provided showing that the company can sign in an alternate manner.

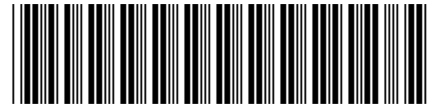
Deceased Estate: Where the shareholding is in the name of a deceased estate, all executors must sign; and a certified copy or original, of the required documentation must accompany this form. Details of the documentation required can be found by searching "deceased estates" on our website www.computershare.com or by calling Computershare Investor Services Pty Limited on 1300 850 505 or +61 3 9415 4000. If the shareholding is in more than one name the surviving shareholder may sign the form and return it together with a certified copy of the death certificate of the other joint shareholder.

Step 3: Contact Details

Entering contact details is not compulsory, but will assist us if we need to contact you.

Turn over to complete the form ➔

Avecho Biotechnology Limited Share Retention Form



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COY

STEP 1 Shareholding Details

For your security keep your SRN/
HIN confidential.

SAMPLE LIMITED
PO BOX 67
SAMPLE VILLAGE NSW 2000



Change of address. If incorrect, mark this box and make the correction in the space to the left. Shareholders sponsored by a broker (reference number commences with 'X') should advise their broker of any changes.

Shares held as at 7.00pm (AEST) on Monday, 25 May 2026:

STEP 2 Signature of Shareholder(s) *This section must be completed.*

By signing and returning this form, in accordance with the requirements set out in 'Step 2: Signing Instructions' overleaf, I/we confirm that I/we understand that my/our **SHARES WILL NOT BE SOLD** under the Share Sale Facility.

Individual or Shareholder 1

Sole Director and Sole Company Secretary/
Sole Director (cross out titles as applicable)

Shareholder 2

Director

Shareholder 3

Director/Company Secretary
(cross out titles as applicable)

STEP 3 Contact Details

Contact Name _____ Contact Daytime Telephone _____ Date ____ / ____ / ____

Email Address _____

Please ensure you return your completed form to the address overleaf, or alternatively, email a copy of your completed form to corpactprocessing@computershare.com.au. Please ensure only one form is attached per email and please do not use this email address for any other purpose.

Privacy Notice

The personal information you provide on this form is collected by Computershare Investor Services Pty Limited (CIS), as registrar for the securities issuers (the issuer), for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. In addition, the issuer may authorise us on their behalf to send you marketing material or include such material in a corporate communication. You may elect not to receive marketing material by contacting CIS using the details provided above or emailing privacy@computershare.com.au. We may be required to collect your personal information under the Corporations Act 2001 (Cth) and ASX Settlement Operating Rules. We may disclose your personal information to our related bodies corporate and to other individuals or companies who assist us in supplying our services or who perform functions on our behalf, to the issuer for whom we maintain securities registers or to third parties upon direction by the issuer where related to the issuer's administration of your securityholding, or as otherwise required or authorised by law. Some of these recipients may be located outside Australia, including in the following countries: Canada, India, New Zealand, the Philippines, the United Kingdom and the United States of America. For further details, including how to access and correct your personal information, and information on our privacy complaints handling procedure, please contact our Privacy Officer at privacy@computershare.com.au or see our Privacy Policy at <http://www.computershare.com/au>.