

Board Changes

WA Kaolin Limited (ASX: WAK) advises that, in accordance with ASX Listing Rule 3.16.1, Ms Catherine Lynch and Mr Matthew Shackleton have today resigned as Non-Executive Directors of the Company with immediate effect. Mr Shackleton has also stepped down from his position as Non-Executive Chairman.

Following these board changes, current Managing Director Mr Alf Baker has been appointed to the role of Interim Chairman of the Board.

The Board sincerely thanks Ms Lynch and Mr Shackleton for their contributions to the Company, including their involvement in the successful completion of the Company's recent capital raising completed in May 2026.

The Board is also pleased to announce the appointment of Mr James Staples to the board as a Non-Executive Director. Mr Staples and his team of 40 engineers at SFDesign in Perth were involved in the engineering design of WAK's Wickepin plant during 2020-2022. Mr Staples brings a wealth of skills and practical experience aligned to the Company's next phase of development as an operating industrial minerals producer and will support the long-term vision of the company with sustainable operations. The Board notes that SFDesign provides engineering services to the Company on occasion and Mr Staples has made the appropriate disclosure of this interest as a standing notice to the Board.

The Company will now also commence a process to appoint an additional non-executive director to complement the board skills. The Board treats this process as a matter of priority and the Company will update the market regarding further board appointments in due course.

This announcement is intended to bring the Company's securities out of suspension. The Company confirms that it is in compliance with the ASX Listing Rules and that it is not aware of any reason why its securities should not be reinstated to quotation.

For personal use only

This announcement has been authorised for release by the Board of WA Kaolin Limited.

For further information, please contact:

Alf Baker
Managing Director
+61 (0) 419 314 283
abaker@wakaolin.com.au

Andrew Sorensen
Executive Director
+61 (0) 418 338 488
asorensen@wakaolin.com.au

ABOUT WA KAOLIN

WA Kaolin's Wickepin Kaolin Project, 220km south-east of Perth, contains a Mineral Resource (JORC 2012) of 644.5 million tonnes^{1,2} of high-grade premium kaolinised granite. This world-class resource at Wickepin is one of the largest known remaining premium primary resources of kaolin globally. It is characterised by its purity, quality and brightness, producing kaolin products that typically attract higher prices from a growing collection of top tier customers.

¹ The Mineral Resource estimate is inclusive of Ore Reserves and the 2023 Mineral Resource estimate. Please refer to the ASX announcements of 10 October 2023 'Wickepin Kaolin Project Ore Reserve More Than Doubles' and 'Wickepin Kaolin Project Mineral Resource and Ore Reserve Supplementary Announcement'. Apart from that which is disclosed in this document, WA Kaolin Limited, its directors, officers and agents: 1. Are not aware of any new information that materially affects the information contained in the 10 October 2023 announcements, and 2. State that the material assumptions and technical parameters underpinning the estimates in the 10 October 2023 announcements continue to apply and have not materially changed.

² CSA Global Mineral Resource Estimate R313.2023