

28 May 2026

UPGRADE TO FY26 EARNINGS GUIDANCE

Peet Limited (ASX:PPC) (**Peet** or the **Company**) is pleased to provide an update to its earnings guidance for the financial year ending 30 June 2026 (**FY26**), reflecting continued strong operating performance and sustained demand across key markets.

Peet now expects FY26 Net Profit After Tax to be in the range of \$98 million to \$100 million, representing an upgrade to previous guidance of \$86 million to \$90 million and an anticipated earnings growth of 67% to 71% compared to FY25.

This revised guidance is primarily driven by continued strong market conditions across Western Australia and Queensland and Peet's capacity to deliver into the prevailing favourable market conditions. Peet has responded to the sustained, elevated demand with the acceleration of its construction program, thereby bringing product to market sooner than previously expected. This strong demand in key markets has underpinned price growth and consistent sales volumes throughout FY26.

Peet continues to target growth in FY27, supported by its established pipeline, visibility of contracts on hand, and demand across key markets, with outcomes subject to prevailing market conditions and settlement timing. Whilst population growth and constrained housing supply remain favourable for the sector, the Group continues to monitor the impact of interest rate rises and cost of living pressures on customers, as well as broader geopolitical and macroeconomic factors.

This announcement is authorised for release to the market by the Board of Peet.

For more information, please contact:

Investor Enquiries

Brett Fullarton
Chief Executive Officer
Peet Limited
+61 8 9420 1111

Media Enquiries

Connor Parker
Senior Account Director
Burson
+61 426 378 248

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