

APPENDIX 4E

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

This Appendix should be read in conjunction with the Company's Annual Report for the year ended March 31, 2026.

1. Name of Entity

Champion Iron Limited (ACN 119 770 142)

2. Reporting Period

Reporting period: For the year ended March 31, 2026

Previous corresponding period: For the year ended March 31, 2025

3. Results for Announcement to the Market

(in thousands of C\$)	Year Ended March 31,		Up (Down)	% Movement
	2026	2025		
Revenue from ordinary activities	1,769,731	1,606,579	163,152	10%
Profit from ordinary activities after tax attributable to members	168,736	142,045	26,691	19%
Net profit attributable to members	168,736	142,045	26,691	19%

Dividend Information

	Amount per Ordinary Share	Ex-Dividend Date (TSX)	Ex-Dividend Date (ASX)	Record Date	Payment Date
Unfranked Interim Dividend	C\$0.10	November 12, 2025	November 11, 2025	November 12, 2025	November 27, 2025
Unfranked Final Dividend ¹	C\$0.02	June 12, 2026	June 11, 2026	June 12, 2026	July 8, 2026

¹A dividend was declared on May 27, 2026 (Montréal) / May 28, 2026 (Sydney), in connection with the financial results for the financial year ended March 31, 2026.

Dividends paid by subsidiaries are not included in the above table.

4. Net Tangible Assets per Security

(C\$ per share)	As at March 31,	
	2026	2025
Net tangible assets per security ¹	2.87	2.76

¹Total equity minus intangible assets divided by the number of outstanding ordinary shares at the end of the reporting period.

5. Control Gained or Lost over Entities

Champion transferred its assets related to the Kamistiatusset properties into Kami Iron Mine Partnership, an entity formed to own and advance the potential development of the project. On September 29, 2025, a 49% interest of Kami Iron Mine Partnership was acquired by third parties in exchange for cash contributions. For further information on this transaction, refer to the Directors' Report and the Financial Statements.

6. Associates and Joint Venture Entities

Champion holds a 51% interest in Kami Iron Mine Partnership. For the year ended March 31, 2026, Champion recognized a \$2,087,000 share of loss from this joint venture, accounted for using the equity method.

7. Commentary on the Results for the Period

A commentary on the results for the period is contained within the Annual Report, including the Directors' Report and the Financial Statements for the year ended March 31, 2026.

8. Status of Audit

This Appendix is based on the Financial Statements for the year ended March 31, 2026, which have been audited by Ernst & Young (Australia).