

Market Update

MAY 2026

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Executive Summary

Executive Summary

Spectur is undergoing a structural transformation – pivoting from a hardware led surveillance provider to a solar-first operational intelligence platform.

Spectur has built a strong base across construction, infrastructure, and public safety. Our next step should be taken in monetising this footprint through software, analytics and managed services. This shift is enabled by Spectur’s integrated architecture.

The outcome is a scalable platform delivering recurring revenue, improved margins, and enterprise-grade solutions.

Spectur’s Strategic Direction

Over the past few years, Spectur has been transforming from a solar-powered surveillance hardware company into a broader intelligence platform. Our platform combines solar-powered off-grid hardware, edge computing, and enterprise software to deliver a system that can sense, interpret, and respond to real-world conditions. This is built around the three pillars of Spectur’s strategic framework, Sense, Think & Act.

By deploying into remote and off grid environments, Spectur aims to build a large network of operational data sources serving government, utilities, and industrial sectors; ultimately delivering recurring revenue through analytics, monitoring, compliance, and operational insights.

Spectur’s Strategic Framework



SENSE. Our solar-powered systems capture real-world data.



THINK. AI-driven analytics generating operational intelligence.



ACT. Automated alerts, workflows and enterprise integrations.

Investment Thesis

Transitioning from hardware provider to operational intelligence platform large installed base enables high-margin recurring revenue expansion



Spectur's Advantage

Growth in remote, off-grid infrastructure monitoring

Rising demand for sovereign, secure enterprise platforms

AI-driven automation replacing manual monitoring

Focused execution across four scalable vertical markets

Public Safety, Beaches & Waterways

Telcos & Critical Infrastructure

Platform Monetisation

Transition to software, analytics and managed services

Expands recurring revenue, margin and lifetime value

Drives operating leverage as platform scales

Construction

Mining & Resources

The Market Problem

Our target verticals share several **common characteristics**

Large geographic footprints

Operational risk exposure

Limited staff coverage

Distributed high value assets that are difficult to monitor using traditional infrastructure.

Many monitoring locations lack reliable power or communications infrastructure.

Manual patrols and inspections are expensive & difficult to scale.

These conditions strongly favour Spectur's solar-powered autonomous monitoring solutions.

Target Verticals



Public Safety, Beaches & Waterways

Government agencies responsible for monitoring public spaces such as beaches, parks, reserves and remote access points.



Telcos & Critical Infrastructure

Operators responsible for large-scale infrastructure assets including ports, telecommunications networks, energy infrastructure and logistics facilities.



Construction

Construction, utilities and infrastructure operators requiring rapid deployment surveillance to protect distributed assets, often on a temporary basis.

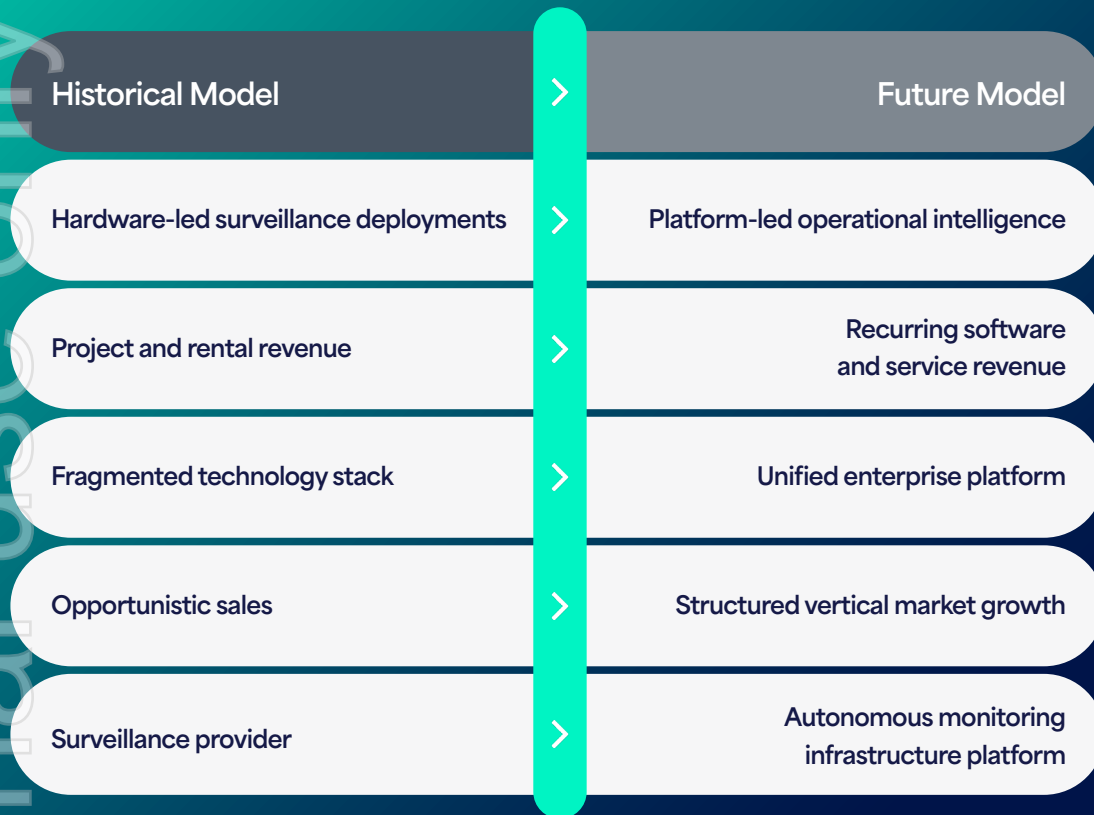


Mining & Resources

Mining companies operating large, distributed infrastructure networks in remote environments.

Traditional solutions fail due to cost, complexity and lack of scalability. **Spectur solves this through autonomous, off-grid monitoring and intelligence.**

Buisness Model Transition



The company's distributed sensing infrastructure, combined with its intelligence platform, forms the foundation of a national operational intelligence network capable of supporting safety, infrastructure monitoring and environmental awareness across Australia.



Strategic Pillars

Over the next 12 - 36 Months Spectur will focus on six strategic pillars

**Platform and AI
Modernisation**

**Commercial Growth
across defined vertical
markets**

**Operational Excellence
and Cost Discipline**

**Edge AI Hardware
Platform & Manufacturing
Maturity**

**Security, Compliance
and Governance**

**Strategic Mergers
& Acquisitions**

Together these initiatives will transition Spectur from a hardware-centric surveillance provider to a solar-first sovereign operational intelligence platform.

Our Strategic Goals

Spectur will operate as:

- > Solar-first infrastructure provider for remote and off-grid AI monitoring deployments
- > Sovereign enterprise platform operating within hardened Australian cloud architecture
- > AI-driven operational intelligence platform across multiple vertical markets
- > Recurring revenue business driven by subscriptions, analytics and services
- > A scalable intelligence network built upon distributed sensing infrastructure.



Solar-first, off-grid & edge driven deployments

A key differentiator placing Spectur at the leading edge of data collection, enabling rapid deployment, geographic flexibility and intelligence generation in infrastructure-constrained environments.



Sovereign + Secure-by-design

A consolidated Azure environment aligned to Australian data residency and procurement expectations yet agnostic where required



Enterprise-grade AI intelligence platform

Not “camera hardware + portal,” but secure intelligence delivery: identity integration, auditability, workflow integration and measurable outcomes.



Platform economics over product economics

Value creation shifts to subscriptions, intelligence tiers, analytics modules, integration/API monetisation, and managed service packages.

Target Outcomes

Significant enterprise sales led growth in future Revenues

Increasing % of revenues from recurring sources

Enhanced GP Margins

Improvements to EBITDA & cashflow

Recognised as platform leader

Revenue and margin growth will be driven by a combination of:

Vertical market expansion

Increased software attach rates

Analytics and intelligence subscription tiers

Enterprise integration services

Managed monitoring services

Portfolio rollouts across distributed customer assets

Strategy in Action

HIGHLIGHTS | MAY 2026 | PART 1

"Marquee clients across public safety, telco, government and critical infrastructure are scaling from trials to embedded infrastructure – driving renewals, expansions and new tenders worth \$1.7M in wins."

+\$1.7M

in projects & expansions won
in last 4 months

 **Telstra**

POC deployed late H1 FY26

Early results validating effectiveness in real-world conditions with immediate results

POC expansion with 6 systems on order for June 2026

Opportunity for ~ 450 remote mobile towers

 SURF LIFE SAVING
NEW SOUTH WALES

ERB systems now form embedded operational infrastructure

Program moving beyond trial into long-term capability

Joint roadmap development underway for deeper integration

OPTUS

Continued national expansion

Additional systems scheduled for delivery in H2 FY26

Nearing ~200 deployments nationally with \$200,000 additional systems installed in April

Strategy in Action

HIGHLIGHTS | MAY 2026 | PART 2

NEW SALE



\$96K

LOCAL GOVERNMENT

Mobile trailer solution investment
Rapid-deploy surveillance capability
Supports council operations and events

NEW SALE



\$174K

LOCAL GOVERNMENT

AI fixed camera solution – tender awarded
Fixed infrastructure deployment across shire
Ongoing service and maintenance included

NEW SALE



\$41K

ENERGY & UTILITIES

Power station perimeter and asset protection
Critical infrastructure security deployment
Off-grid solar surveillance solution

NEW SALE



\$144K

LOCAL GOVERNMENT

Camera and monitoring solution secured
Remote outback off-grid deployment
Multi-site coverage across council assets

RENEWAL



\$17K

ENVIRONMENTAL MONITORING

Real-time sandbar and coastal condition monitoring
Solar-powered off-grid deployment
Data feeds into community safety platform

EXPANSION



\$50K

ILLEGAL DUMPING

Illegal dumping detection and deterrence program
Solar-powered covert and visible camera deployment
AI-enabled evidence capture for enforcement

Strategy in Action

HIGHLIGHTS | MAY 2026 | PART 3

NEW SALE



\$12K

LOCAL GOVERNMENT

CEO engaged at conference
new customer win

Cold outreach to PO in one cycle

3+ camera solution, expansion
potential identified

EXPANSION



\$15K

LOCAL GOVERNMENT

Remote council surveillance deployment

Off-grid solar camera solution

Monitoring of distributed council assets

EXPANSION



\$50K

WATER UTILITIES

3 new sites following diesel theft incidents

Co-developing tailored solution with client

Government funding application in progress

EXPANSION



\$35K

PUBLIC SAFETY

ERB program expansion across NSW beaches

Building on established long-term SLS partnership

ERB systems now embedded operational
infrastructure Joint Road Map product expansion

NEW SALE



\$40K

FEDERAL GOVERNMENT

Emergency Response Beacon (ERB) installation

Coastal and waterway safety infrastructure

Collaborative deployment with federal agency

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About Spectur

About Spectur

Spectur delivers **autonomous monitoring infrastructure and operational intelligence** for remote, distributed and infrastructure-constrained environments.

Through solar-powered deployments, AI analytics and cloud software, Spectur converts real-world environmental and visual signals into **actionable intelligence that improves safety, compliance and operational performance.**



Our Vision

To harness the power of natural resources to make autonomous sensing, thinking and action available anywhere, anytime.



Our Mission

Spectur's mission is to deliver intelligent, autonomous infrastructure that enables organisations to sense, understand and act on real-world conditions.

Through solar-powered off-grid deployments, edge computing and AI-driven analytics, Spectur converts environmental and visual signals into actionable intelligence that improves safety, operational performance and data-driven decision making.

What we do

Spectur designs, manufactures and operates solar-powered, off-grid edge infrastructure that enables reliable monitoring and operational intelligence in distributed and infrastructure-constrained environments.

Our platforms combine solar-powered hardware, edge computing and enterprise software to deliver sensing, analysis and automated response capabilities directly in the field.

This transforms traditional surveillance systems into intelligent platforms capable of detecting risks, identifying trends and enabling proactive decision-making across government, critical infrastructure, utilities, construction and environmental applications.

System Output

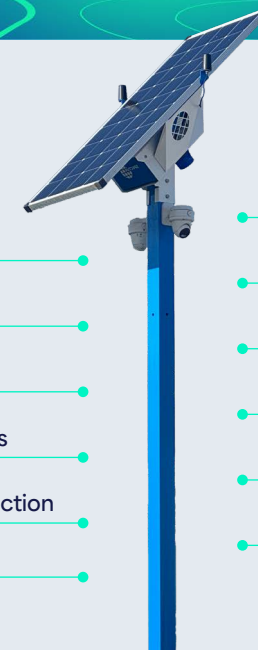
- Alarm System
- Desktop Data Analytics
- System Armed (OFF ON)

The Cloud

- Digital Cloud
- Modular AI Function
- Analytics
- Data Retention
- ISO27001 Compliant

The Hardware

- Real-time Surveillance
- Integrated 4G Module
- Bright Warning Lights
- Flotation Rescue Devices
- Optional Satellite Connection
- 2-way Communications



- Off-Grid Solar Powered
- Collect 4K Time-lapse Images
- Visible and Spoken Deterrent
- SMS Alerts
- Alerts First Responders
- Edge AI processing

Autonomous Solutions That Sense, Think, Act.

Spectur's platform is built on a unified Sense-Think-Act architecture that transforms remote infrastructure into intelligent, autonomous systems capable of delivering operational intelligence at the edge.

Our solutions first **SENSE** the environment through integrated sensors that continuously capture security, safety and environmental signals across distributed locations. These data streams are transmitted through secure connectivity and form the foundation of a live operational dataset.

The platform then **THINKS**, applying edge AI and cloud analytics to interpret patterns, filter noise, detect anomalies and generate actionable insights. Rather than simply recording events, Spectur systems convert real-world activity into usable intelligence, enabling operators to identify risks earlier, understand site conditions, and make faster, data-driven decisions.

Finally, the platform **ACTS**. Automated alerts, workflow triggers, and integrated response capabilities ensure that issues are addressed in real time - protecting people, assets and environments while improving operational efficiency. The result is a system that not only monitors remote sites but actively contributes to predictive safety, operational intelligence, and operational productivity.



SENSE.

Distributed solar-powered infrastructure capturing real-world data.



THINK.

AI-driven analytics generating operational intelligence.



ACT.

Automated alerts, workflows and enterprise integrations.

Solar-first, off-grid deployment

Sovereign, secure-by-design platform

AI-driven operational intelligence

Enterprise integration capability

National deployment support

No Power, No Cable, No Delays

Autonomous Operational Intelligence

- ✓ Safety & surveillance
- ✓ AI-driven intelligence
- ✓ Environmental monitoring
- ✓ Predictive alerts

Rugged Design & Engineering

- ✓ Engineered for extreme, remote & coastal environments
- ✓ Industrial-grade hardware with high IP-rated dust & water protection
- ✓ Designed to Australian standards for unattended operation
- ✓ Durable construction built for long-term reliability in harsh conditions

Off-Grid Power & Network

- ✓ Remote and distributed environments
- ✓ Off-grid and unpowered locations
- ✓ 4G / 5G and satellite connectivity
- ✓ Temporary or mobile deployments
- ✓ Rapid and flexible deployment
- ✓ Scalable solar infrastructure

Solutions as a Service



Asset Protection

Combine with alarm monitoring and guard security, for a complete protection system.



Critical Infrastructure Defense

Remote and rapid deployment to reduce threats and secure critical infrastructure.



Illegal Dumping

Enabling authorities to provide better amenity against illegal rubbish dumping.



Emergency Beacons

With integrated voice support for remote and high-risk environments.



Maritime Safety

Provide the community with live waterway conditions, vital for planning safer trips to sea.



Project Management

Review progress of large-scale projects overtime manage deliverable.



Shark Safety

Remote and rapid deployment for government & council to reduce threats and secure critical infrastructure.



Environmental monitoring

Including flood detection and data logging for water authorities.

How we deliver our solutions:

Hardware



Cameras



Power



Installation

Software



Spectur Connect



Envirocoms



SecureGo



LARA

Result: A unified platform delivering real-time operational intelligence.

Key Strengths

Industrial-Grade Hardware Engineering

Spectur hardware is engineered and assembled in Australia to operate reliably across harsh environmental conditions including remote infrastructure sites, construction environments, coastal and critical infrastructure locations.

Enterprise Integration Architecture

The platform supports open APIs and enterprise integration, allowing Spectur systems to connect with existing operational platforms such as VMS systems, management software, asset monitoring platforms and enterprise reporting tools.

Distributed Multi-Site Visibility

Organisations can monitor and manage large numbers of distributed assets through a single platform interface, enabling centralised visibility across infrastructure networks, project portfolios or geographically dispersed environments.

National Deployment and Support Capability

Spectur provides nationwide deployment, service and support across Australia, ensuring reliable installation, maintenance and ongoing system performance across construction, infrastructure, public safety, beaches, waterways and environmental monitoring environments.

Security and Trust by Design

Security is embedded throughout the platform architecture, with encrypted communications, strong identity controls and sovereign cloud infrastructure ensuring that customer data remains securely stored and processed within Australia to meet enterprise and government requirements.

Autonomous Edge Infrastructure

Spectur deploys purpose-built edge hardware that operates as autonomous sensing infrastructure. Solar-powered, wireless systems continuously collect visual and environmental data from distributed environments where traditional infrastructure cannot operate.

Edge AI Intelligence Layer

AI models embedded directly at the device level process activity in real time, detecting events, identifying patterns and filtering environmental noise before data reaches the cloud. This edge intelligence enables immediate situational awareness while minimising bandwidth and latency.

Operational Intelligence Platform

Spectur's platform converts raw sensor and surveillance into actionable operational intelligence. Organisations gain real-time visibility across sites, assets and environments through dashboards, alerts and analytics that support faster and more informed decision-making.

Off-Grid Rapid Deployment

Fully solar-powered, 4/5G and satellite connected systems can be deployed without trenching, cabling or site power. This allows monitoring and operational visibility to be established in remote, temporary or rapidly changing environments.

Customers we Serve

Bringing a wealth of experience to Spectur, the team is cementing Spectur's place as leaders in security, safety and productivity platforms that sense, think and act.

The team has extensive experience across engineering, software design and development, manufacture and assembly, installation and service and sales and system design. With offices across Australia, including in Perth, Sydney, Melbourne and Brisbane, Spectur is well located to make communities safer across Australia and the world.



Built on a foundation of professionalism, reliability, and innovation, Spectur delivers proven solutions that meet the demanding standards of organisations. Currently 600+ customers nationally include:

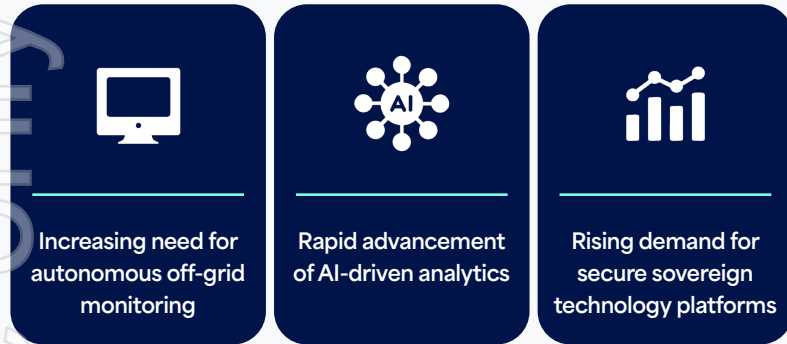


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Market Strategy

Market Drivers



Spectur operates at the intersection of structural trends reshaping how critical infrastructure is monitored, managed and secured.

Spectur combines solar-powered infrastructure, edge computing and analytics into a distributed intelligence platform built for this shift.

Six macro dynamics will define the landscape over the next 12-36 months:

- AI commoditisation** > With AI commoditisation, competitive advantage shifts toward enterprise-grade platforms with secure data architecture, workflow integration and operational reliability.
- Rising procurement maturity** > Government and enterprise buyers increasingly require compliance with frameworks including Essential Eight maturity, ISO27001 alignment and auditable system controls.
- Cloud cost discipline** > Rising cloud costs are accelerating the move toward edge-first processing models that reduce unnecessary data transmission and compute overhead.
- Sustainability and ESG drivers** > Solar-powered infrastructure aligns naturally with sustainability objectives, easing deployment friction in remote environments.
- Rental market competition** > Lower-cost competitors continue to enter the construction surveillance rental sector, placing downward pressure on margins.
- AI disruption of traditional SaaS** > Spectur's control of the data capture layer makes its infrastructure and intelligence model structurally resilient to this disruption.

Target Verticals

Spectur has an established deployment footprint across industries where monitoring requirements strongly align with its core strengths in solar-powered, off-grid and rapidly deployable infrastructure.

These deployments validate the platform's real-world fit and value.

Building on this, the company has defined four core verticals to underpin a more focused and scalable go-to-market strategy.



Public Safety, Beaches & Waterways

Government agencies responsible for monitoring public spaces such as beaches, parks, reserves and remote access points.




Telcos & Critical Infrastructure

Operators responsible for large-scale infrastructure assets including ports, telecommunications networks, energy infrastructure and logistics facilities.



Construction

Construction, utilities and infrastructure operators requiring rapid deployment surveillance to protect distributed assets, often on a temporary basis.



Mining & Resources

Mining companies operating large, distributed infrastructure networks in remote environments.

Why This Matters

Sustainable growth requires Spectur to move beyond opportunistic hardware deployments and develop structured commercial strategies aligned to markets where the company has proven capabilities and strong competitive advantages.

Over time the commercial model will shift from selling individual systems toward delivering integrated monitoring infrastructure and operational intelligence services.

The commercial strategy therefore focuses on three core objectives:

01.

Concentrating sales efforts on vertical markets where Spectur has strong product-market fit

02.

Increasing recurring revenue through platform services, analytics and monitoring capabilities

03.

Developing scalable distribution channels that reduce dependence on founder-led sales

Across Spectur's two broad product domains, event-based surveillance systems and business process monitoring solutions - several vertical markets have emerged where the company has established credibility and clear growth opportunities.

These markets form the foundation of the commercial growth strategy.

Rental Market Segregation

Spectur is segmenting its rental business through the launch of Solarcam, a dedicated, standalone brand targeting price sensitive construction and temporary deployment markets.

This strategy:

Separates low-cost, high-volume rental from the core Spectur platform

Enables a fit-for-purpose, lower-cost product and sales model

Protects the premium positioning and margin profile of enterprise offerings

Improves fleet utilisation and cash generation within the rental segment

This dual-market approach supports clearer market positioning, stronger pricing discipline, and improved overall revenue quality.



SOLARCAM

SECURITY, ANYWHERE, ANYTIME

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Company

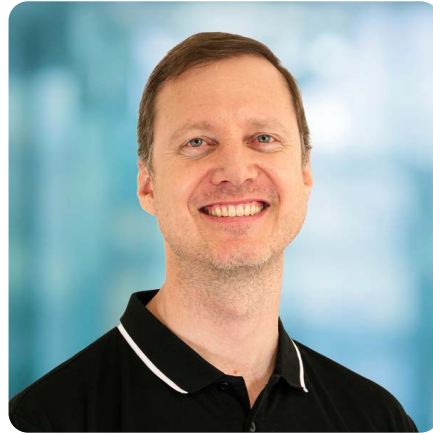
Leadership Team



ANTHONY SCHMIDT
Chief Executive Officer

Anthony is an experienced executive with a proven track record of delivering transformation and growth in technology, operations, and customer-focused businesses. Joined Spectur in early 2024 as General Manager -Operations and was appointed as CEO on April 1st, 2025. Previously, Anthony led Scancam, an anti-fuel theft AI enforcement business, from startup through to acquisition, and brings expertise in scaling B2B technology, operations, and commercialisation strategy.

[Joined Spectur 2024](#)



MALCOLM VAN STADEN
Engineering Manager

Malcolm is a results driven Engineering Manager with two decades of crafting solutions and solving complete problems across a wide range of industries. His expertise spans the full technology stack for mobile applications to cloud infrastructure and edge computing. Malcolm excels in translating intricate technical challenges into scalable, efficient systems that drive business outcomes.

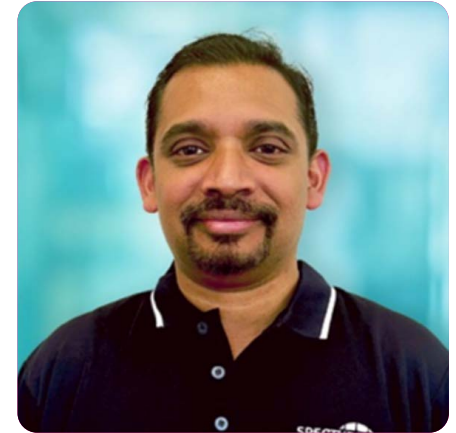
[Joined Spectur 2023](#)



ALEX BECKITT
Operations Manager

Alex is an experienced operations and security technology leader with deep expertise in electronic security systems, AI-enabled surveillance platforms and remote monitoring environments. He has a proven track record in delivering national field services, delivering large-scale deployments, and leading high performance operational teams across complex and fast paced environments.

[Joined Spectur 2025](#)



NADEESHA FERNANDO
Management Accountant

Nadeesha is a Certified Practising Accountant (CPA) with a strong track record in financial reporting, budgeting, and financial analysis. Nadeesha has over 15 years of experience, with a strong background in ASX-listed companies. Nadeesha plays a key role in supporting executive decision-making and is a welcome recent addition to our team.

[Joined Spectur 2025](#)

The Board



DARREN COOPER
Non-Executive Chairman

Accomplished executive with over 20 years' leadership experience across property development, financial services, and listed company operations. Graduate of AICD and Insead director programs.

[Joined Spectur 2018](#)



MARCO DA SILVA
Non-Executive Director

Marco da Silva is a senior executive with over 25 years' experience in power infrastructure and electrical engineering. As CEO of Grant Transformers and Managing Director of Antipodes Power Solutions, he has led significant growth across manufacturing, project delivery, and market expansion, scaling operations into a nationally recognised supplier to utilities, mining, and industrial sectors. He brings a pragmatic, results-driven approach focused on operational performance, governance, and sustainable growth.

[Joined Spectur 2023](#)



SANTO CARLINI
Non-Executive Director

With over 30 years of extensive industry experience across major professional and installation market segments, Mr. Carlini brings deep expertise and proven leadership to the team. As General Manager of WES Alliance Pty Ltd, he has played a key role in expanding the business from a specialist supplier of electronic parts into a leading provider of audio-visual products, security equipment, and integrated solutions for both domestic and commercial installations.

[Joined Spectur 2025](#)



SUZIE FOREMAN
Company Secretary

Chartered accountant with 25+ years' experience across startups to ASX 300 companies in the UK and Australia. Specialist in corporate governance, financial reporting, and ASX company secretarial services. Former CFO, Company Secretary, and NED; involved in over 12 ASX/AIM listings raising \$65M+.

[Joined Spectur 2019](#)

Investment Highlights

Over 15 years of experience in solar powered AI-driven protection, safety, and warning solutions

Proven product-market fit, >2,900 devices deployed and >600 customers and a deepening moat through integrated AI, sensing, and communication platforms.

~\$3 billion in addressable markets across Government, Utilities, Construction, Telecommunications, and Council sectors, underpinned by regulatory, ESG, and safety drivers.

Growing recurring revenue base with >60% of revenues recurring and high margin products.

Positioned for sustainable, profitable growth with a disciplined strategy to fund future expansion from operations rather than dilution.

Transitioning to a scalable SaaS and managed services model.

Investment Highlights Timeline

Nov 2009

Business launched as Uwatchit Pty Ltd, focusing on the domestic security market.

2019

Strategic shift to 'Sense, Think, Act' solutions; tightened geographic and sector focus; moved from inbound to outbound sales.

Aug 2020

Launched STA6 platform, a revolutionary edge/cloud fog computing platform.

Dec 2022

Announced acquisition of 3 Crowns Technologies (3CT), expanding environmental monitoring capabilities.

Mar 2026

Banana Shire Council Tender won

Apr 2025

Launched SS7 Dual Rental Camera for scalable security rental solutions.

2015

Transitioned to solar-powered systems; exited the powered camera space.

2020

Subscription revenue exceeded \$1 million, including software, data, and monitoring services.

Mar 2021

Expanded into safety and warning platforms; secured milestone contracts with Surf Life Saving WA and NSW.

Oct 2023

Reported company record revenue over \$7M for FY2023.

Dec 2025

Telstra POC commences

2010

Filed first patent for transmitting high-resolution still frames instead of low-quality video.

2018

Achieved \$2 million revenue milestone through sales, rentals, subscriptions, and field services.

Nov 2021

Signed \$1.07 million contract with Optus, expanding into the telecommunications sector.

Oct 2024

Awarded three-year contract with Transport for NSW worth \$787,428, extendable to \$2.36 million.

2017

Listed on ASX with 21.25 million shares at an issue price of \$0.20.

Dec 2020

Established Spectur New Zealand Limited as a 51:49 joint venture with Deus Ex in Auckland.

Mar 2023

Released STA7, a solar-powered multi-camera solution with up to four modular 4K video cameras.

Feb 2026

Optus Expansion of sites



CONTACT DETAILS

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ASX Code: SP3



See it all,
Secure it all.