



**8I HOLDINGS LIMITED  
AND ITS SUBSIDIARIES**

**RESULTS FOR ANNOUNCEMENT TO THE MARKET  
(ASX APPENDIX 4E)  
&  
PRELIMINARY FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR  
ENDED 31 MARCH 2026**

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**About 8I Holdings Limited**

**8I** Holdings Limited (“**8IH**” or “the Group”) is an Australian-listed investment holding company committed to strategic holdings management. With a vision centred on empowering growth and transforming lives, 8I dedicates its efforts to creating a positive impact and fostering empowerment.

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## RESULTS FOR ANNOUNCEMENT TO THE MARKET (ASX APPENDIX 4E)

For the financial year from 1 April 2025 to 31 March 2026

Preliminary final report for the financial year ended 31 March 2026 as required by ASX listing rule 4.3A

### RESULTS FOR ANNOUNCEMENT TO THE MARKET

(All comparisons to financial year ended 31 March 2025)

	2026 S\$	2025 S\$	% Movement
Investment gain from ordinary activities	1,278,036	172,912	639.1%
Loss after tax from ordinary activities attributable to members	(357,351)	(1,090,785)	(67.2%)
Net loss attributable to members	(357,351)	(1,090,785)	(67.2%)

### EXPLANATION FOR INVESTMENT GAIN FROM ORDINARY ACTIVITIES

The significant increase in investment gain from ordinary activities to S\$1.28 million for FY2026, compared to S\$0.17 million in FY2025, was primarily attributable to stronger performance from the Group's proprietary investment portfolio, particularly investments in U.S. technology equities and other growth-oriented sectors. The portfolio benefited from positive market momentum for most of the financial year, supported by continued investor optimism surrounding artificial intelligence and digital transformation trends. Despite increased market volatility in the final quarter arising from geopolitical tensions and the Iran conflict, the Group still achieved substantially higher investment gains compared to the previous financial year.

### EXPLANATION FOR LOSS AFTER TAX FROM ORDINARY ACTIVITIES AND NET LOSS ATTRIBUTABLE TO MEMBERS

The Group recorded a loss after tax and net loss attributable to members of S\$0.36 million for FY2026, compared to S\$1.09 million in FY2025, representing a significant improvement of 67.2%. Although the Group generated substantially higher investment gains during the year, overall results were adversely affected by sharp market corrections in the final two months of the financial year following escalating geopolitical tensions in the Middle East. In addition, the Group recorded higher foreign exchange losses arising from fluctuations in the U.S. dollar, reflecting the Group's significant exposure to U.S. dollar-denominated investments. Notwithstanding these headwinds, the reduced net loss demonstrates improved underlying portfolio performance and continued cost discipline during the year.

Dividend information	Amount per share (Singapore cent)	Franked amount per share (Singapore cent)	Tax rate for franking credit
Final FY2026 dividend per share	Nil	Nil	Nil
		<b>31.3.2026</b>	<b>31.3.2025</b>
<b>Net tangible assets per security</b>		<b>S\$0.033</b>	<b>S\$0.033</b>

This report is based on the Condensed Consolidated Financial Statements which are in the process of being audited by KLP LLP according to Financial Reporting Standards in Singapore.

## Overview of the Global Investment Climate

The financial year ended 31 March 2026 was characterised by a highly bifurcated global investment landscape, where strong technology-led equity market gains in the earlier part of the year were later tempered by rising geopolitical tensions and episodic market corrections. Overall sentiment shifted from constructive optimism in the first half of the year to heightened caution and volatility in the final quarter, particularly following escalating geopolitical risks in the Middle East.

The United States remained the primary driver of global market performance. The U.S. economy continued to demonstrate resilience, supported by robust consumer spending, stable employment conditions, and sustained investment in productivity-enhancing technologies. Monetary policy expectations fluctuated throughout the year as markets balanced persistent inflation concerns against signs of moderating growth, resulting in a volatile interest rate outlook.

U.S. equity markets—particularly the technology sector—were a key highlight for most of the year. Large-cap technology and semiconductor companies benefited significantly from continued momentum in artificial intelligence adoption, cloud infrastructure expansion, and strong corporate capital expenditure cycles. These factors supported a broad-based rally in U.S. tech equities through much of the financial year, reinforcing their dominant contribution to global index performance and portfolio returns.

However, sentiment turned sharply in the latter part of the year. From mid-February 2026 onwards, markets experienced increased volatility driven by a combination of valuation consolidation in high-growth technology stocks and a deterioration in geopolitical conditions. In particular, the escalation of conflict involving Iran in March 2026 triggered a sharp risk-off response across global markets. Energy prices spiked, inflation expectations temporarily re-accelerated, and equity markets—especially growth-oriented segments—underwent a meaningful correction as investors reassessed global risk premiums.

In Asia, economic recovery remained uneven. China continued to navigate structural adjustments in its property sector alongside subdued consumer confidence, resulting in a slower-than-anticipated recovery trajectory. While targeted fiscal and monetary support measures provided periodic stabilisation, regional investor sentiment remained cautious amid concerns over medium-term growth sustainability and external demand conditions.

Europe faced a persistently complex macroeconomic environment, with ongoing spillovers from the Russia–Ukraine conflict continuing to influence energy markets and supply chain dynamics. Although energy price volatility moderated compared to prior years, structural concerns around energy security, inflation stickiness, and weaker industrial output continued to weigh on regional equity performance and corporate earnings visibility.

Geopolitical risk remained a dominant feature of the investment landscape throughout FY2026. The ongoing strategic rivalry between the United States and China continued to influence global trade flows, technology access, and supply chain realignment, with periodic tariff discussions and regulatory measures adding to market uncertainty. The escalation of tensions in the Middle East further compounded global risk sentiment, reinforcing a broader trend of deglobalisation and regionalisation of supply chains.

From a sector perspective, technology remained the primary engine of global equity returns. Artificial intelligence, advanced semiconductors, and cloud infrastructure continued to attract significant capital inflows, supported by strong earnings growth and secular demand trends. Nevertheless, increasing regulatory scrutiny across key jurisdictions, coupled with episodic valuation compression, introduced periods of volatility even within structurally strong sectors.

Overall, FY2026 underscored the importance of disciplined portfolio construction in an environment defined by rapid shifts between risk-on and risk-off sentiment. While technology-led growth provided strong tailwinds for much of the period, the emergence of geopolitical shocks and macroeconomic uncertainty highlighted the need for diversification, prudent risk management, and active monitoring of global systemic risks

# OPERATIONS AND FINANCIALS REVIEW

For the financial year ended 31 March 2026

## Operations Review

During the financial year ended 31 March 2026, 8IH continued its transformation into a focused proprietary investment company, fully dedicated to generating long-term capital appreciation through disciplined and research-driven portfolio management.

The investment strategy for the year remained anchored on a conviction-led yet diversified approach. A core portion of the portfolio was allocated to U.S. equities, with particular emphasis on leading technology companies. This reflects our continued belief that artificial intelligence, advanced computing, cloud infrastructure, and digital platforms will remain the primary engines of global productivity and earnings growth over the long term. The United States continues to demonstrate its position as the global leader in innovation, capital markets depth, and technological development, and remains a key focus market for the Group.

In line with this conviction, the Group maintained a meaningful overweight position in U.S. technology and semiconductor stocks throughout the year. These investments benefited from strong secular tailwinds driven by accelerating AI adoption, enterprise digital transformation, and sustained capital expenditure from hyperscalers. While volatility increased in the latter part of the year—particularly following geopolitical shocks and sectoral valuation corrections—our medium- to long-term investment thesis in the technology sector remains intact.

At the same time, the Group continued to broaden its portfolio exposure beyond the United States by selectively investing in non-U.S. equities with strong structural growth potential. These positions were intended to provide geographic diversification and capture emerging opportunities in markets and sectors that are less correlated to U.S. equity cycles.

In addition, exchange-traded funds (ETFs) continued to play an important role in the portfolio construction process. ETF allocations were used to provide efficient, low-cost diversification across geographies and sectors, thereby reducing idiosyncratic risk and improving overall portfolio resilience during periods of heightened market volatility.

A key development during the year was the introduction of controlled leverage through margin financing facilities provided by financial institutions. This marked a measured and opportunistic enhancement to our capital deployment framework, allowing the Group to increase market exposure during periods of perceived value while maintaining strict internal risk oversight. As at 31 March 2026, the Group recorded an amount due to financial institutions of S\$1.8 million, representing the utilisation of these margin facilities.

Despite strong underlying performance from selected technology holdings, overall portfolio returns were affected by increased market volatility in the final quarter of the financial year. In particular, the escalation of geopolitical tensions in the Middle East in early 2026 led to a broad-based risk-off sentiment, resulting in corrections across global equity markets, with growth and technology stocks experiencing heightened price sensitivity. Consequently, the Group recorded a net loss of S\$0.36 million for the financial year.

Notwithstanding short-term fluctuations, 8IH remains firmly committed to its long-term investment philosophy. We continue to view artificial intelligence and technology-driven innovation as the most significant structural growth drivers of the coming decade. Our portfolio strategy will therefore remain focused on identifying high-quality businesses aligned with these megatrends, while maintaining a disciplined approach to diversification, risk management, and capital preservation.

Going forward, the Group will continue to refine its investment process, balancing concentrated high-conviction positions—particularly in U.S. technology—with diversified ETF exposure and selective international opportunities. The prudent use of margin financing will be maintained within strict limits to enhance returns without compromising overall financial stability.

## Financial Performance

The financial year ended 31 March 2026 was characterised by strong underlying investment performance for the majority of the year, particularly during the first ten months, followed by a sharp deterioration in market sentiment in the final two months. This late-stage volatility materially impacted overall results, despite an otherwise constructive performance backdrop for most of the financial year.

During the year, the Group's portfolio was well-positioned to capture prevailing market trends, supported by favourable performance in U.S. technology equities and selected global investments aligned with long-term structural growth themes, in particular artificial intelligence and digital transformation. These positions benefited from sustained investor interest and earnings momentum across key technology subsectors for much of the reporting period.

However, in the final two months of the financial year, global equity markets experienced a pronounced correction driven by escalating geopolitical tensions arising from the Iran conflict. The resulting surge in risk aversion led to broad-based declines across equity markets, with heightened impact on growth and technology-oriented positions. This reversal significantly eroded earlier gains and turned what had been a profitable year-to-date position into a full-year net loss.

Notwithstanding the late-stage market correction, the Group recorded investment gains of S\$1.28 million for FY2026, reflecting strong contributions from the proprietary investment portfolio over the course of the year. However, the impact of the final quarter volatility ultimately resulted in a net loss attributable to owners of S\$0.36 million for the financial year.

Administrative expenses remained tightly controlled, consistent with the Group's lean operating model and ongoing focus on cost discipline. Other expenses increased to S\$0.44 million compared to S\$0.06 million in FY2025, primarily driven by foreign exchange losses of S\$0.41 million (FY2025: S\$0.04 million). This reflects the Group's significant exposure to U.S. dollar-denominated investments and heightened volatility in USD movements during the year.

Overall, the Group recorded a net loss attributable to owners of S\$0.36 million for FY2026, representing a significant improvement from the S\$1.09 million loss recorded in the prior financial year. In addition, the Group recorded a fair value gain of S\$0.22 million under other comprehensive income arising from the revaluation of financial assets classified as fair value through other comprehensive income ("FVOCI"). The result underscores strong underlying portfolio performance for most of the year, partially offset by late-cycle market volatility and foreign exchange headwinds.

## Financial Position

As at 31 March 2026, the Group's financial position remained solid and highly liquid, underpinned by a portfolio of listed investments and a disciplined capital allocation framework. Total assets increased to S\$13.55 million (FY2025: S\$11.90 million), driven primarily by growth in financial assets at fair value through profit or loss (FVPL), which rose from S\$9.60 million to S\$12.70 million.

The increase in FVPL investments reflects continued capital deployment into global equity markets, with a deliberate emphasis on U.S. technology stocks and selected high-conviction investment themes. This expansion in investment exposure was partly funded through the utilisation of margin financing facilities, with an amount due to financial institutions of S\$1.8 million recorded as at year end.

Cash and cash equivalents decreased during the year as liquidity was redeployed into investment positions to capture market opportunities identified throughout the financial year. Other asset categories remained relatively stable, consistent with the Group's streamlined, investment-focused structure.

As a result, net assets decreased marginally from approximately S\$11.7 million to S\$11.5 million, primarily reflecting the net loss for the year and temporary mark-to-market fluctuations within the investment portfolio. Despite this slight decline, the Group continues to maintain a strong balance sheet position supported by a substantial base of liquid financial assets and disciplined risk management.

# CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME



For the financial year ended 31 March 2026

	2026 S\$	2025 S\$
Investment gains	1,278,036	172,912
Cost of sales	(2,799)	(479)
<b>Gross profit</b>	<b>1,275,237</b>	<b>172,433</b>
Other income	16,547	142,286
Expenses		
- Administrative expenses	(1,199,737)	(1,265,460)
- Other operating expenses	(438,034)	(63,879)
- Finance costs	(15,364)	(4,893)
Loss before income tax	(361,351)	(1,019,513)
Income tax	4,000	(71,272)
<b>Loss for the year</b>	<b>(357,351)</b>	<b>(1,090,785)</b>
Other comprehensive income/(loss), net of tax:		
Items that will not be reclassified subsequently to profit or loss:		
- Fair value gain/(losses) - financial assets, at FVOCI	219,000	(310,499)
<b>Total comprehensive loss for the year</b>	<b>(138,351)</b>	<b>(1,401,284)</b>
Earnings/(loss) per share for profit/(loss) attributable to owners of the Company (\$ per share)		
Basic earnings/(loss)	(0.0010)	(0.0031)
Diluted earnings/(loss)	(0.0010)	(0.0031)

# CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION



As at 31 March 2026

	2026 S\$	2025 S\$
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents	143,032	1,729,426
Financial assets, at FVPL	12,701,223	9,598,695
Trade and other receivables	31,305	50,127
	<u>12,875,560</u>	<u>11,378,248</u>
<b>Non-current assets</b>		
Property, plant and equipment	-	75,370
Financial assets, at FVOCI	670,855	451,855
	<u>670,855</u>	<u>527,225</u>
<b>Total assets</b>	<u>13,546,415</u>	<u>11,905,473</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Trade and other payables	183,226	148,480
Amount due to financial institution	1,842,375	-
Lease liabilities	-	97,828
	<u>2,025,601</u>	<u>246,308</u>
<b>Total liabilities</b>	<u>2,025,601</u>	<u>246,308</u>
<b>NET ASSETS</b>	<u>11,520,814</u>	<u>11,659,165</u>
<b>EQUITY</b>		
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	30,822,105	30,822,105
Treasury shares	(715,615)	(715,615)
Other reserves	(529,791)	(748,791)
Accumulated losses	(18,055,885)	(17,698,534)
<b>Total equity</b>	<u>11,520,814</u>	<u>11,659,165</u>

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the financial year ended 31 March 2026



Group	Attributable to owners of the Company					
	Share capital	Treasury shares	Fair value reserve	Currency translation reserve	Accumulated losses	Total
	S\$	S\$	S\$	S\$	S\$	S\$
<b>2026</b>						
At 1 April 2025	30,822,105	(715,615)	(748,791)	-	(17,698,534)	11,659,165
Loss for the year	-	-	-	-	(357,351)	(357,351)
Other comprehensive income for the year	-	-	219,000	-	-	219,000
<b>Total comprehensive loss for the year</b>	-	-	219,000	-	(357,351)	(138,351)
End of financial year	30,822,105	(715,615)	(529,791)	-	(18,055,885)	11,520,814

Group	Attributable to owners of the Company					
	Share capital	Treasury shares	Fair value reserve	Currency translation reserve	Accumulated losses	Total
	S\$	S\$	S\$	S\$	S\$	S\$
<b>2025</b>						
At 1 April 2024	30,822,105	(715,615)	(443,413)	(547,995)	(16,054,633)	13,060,449
Loss for the year	-	-	-	-	(1,090,785)	(1,090,785)
Other comprehensive loss for the year	-	-	(310,499)	-	-	(310,499)
<b>Total comprehensive loss for the year</b>	-	-	(310,499)	-	(1,090,785)	(1,401,284)
Struck off of a subsidiary	-	-	5,121	547,995	(553,116)	-
<b>Total transactions with owners of the Company, recognised directly in equity</b>	-	-	5,121	547,995	(553,116)	-
End of financial year	30,822,105	(715,615)	(748,791)	-	(17,698,534)	11,659,165

# CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the financial year ended 31 March 2026



	2026 S\$	2025 S\$
<b>Cash flows from operating activities</b>		
Loss before income tax	(361,351)	(1,019,513)
Adjustments for:		
- Net fair value gain of investment securities held at fair value through profit or loss	(1,146,609)	(43,183)
- Dividend income	(131,427)	(129,729)
- Interest income	(12,930)	(137,032)
- Depreciation of property, plant and equipment	75,370	198,369
- Impairment of property, plant and equipment	-	73,396
- Finance costs	1,172	4,893
- Exchange differences	49,084	22,446
	<u>(1,526,691)</u>	<u>(1,030,353)</u>
Change in working capital, net of effects from disposal of subsidiaries:		
- Trade and other receivables	18,822	1,241,331
- Financial assets, at FVPL	(1,955,919)	(2,558,546)
- Trade and other payables	34,746	(48,631)
- Amount due to financial institution	1,842,375	-
Cash used in from operations	<u>(1,586,667)</u>	<u>(2,396,199)</u>
Interest received	12,930	137,032
Dividend received	131,427	129,729
Income tax refund/(paid)	4000	(71,272)
<b>Net cash used in operating activities</b>	<u>(1,438,310)</u>	<u>(2,200,710)</u>
<b>Cash flows from investing activities</b>		
Additions of financial assets through other comprehensive income	-	(133,626)
<b>Net cash used in investing activities</b>	<u>-</u>	<u>(133,626)</u>
<b>Cash flows from financing activities</b>		
Payment of principal portion of lease liabilities	(97,828)	(127,107)
Interest paid	(1,172)	(4,893)
<b>Net cash used in financing activities</b>	<u>(99,000)</u>	<u>(132,000)</u>
<b>Net decrease in cash and cash equivalents</b>	<u>(1,537,310)</u>	<u>(2,466,336)</u>
<b>Cash and cash equivalents</b>		
Beginning of financial year	1,729,426	4,218,208
Effects of currency translation on cash and cash equivalents	(49,084)	(22,446)
<b>End of financial year</b>	<u>143,032</u>	<u>1,729,426</u>