

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **IGO LTD**
 ACN/ARSN **092 786 304**

1. Details of substantial holder (1)

Name **Ausbil Investment Management Limited**
 ACN/ARSN (if applicable) **076 316 473**

The holder became a substantial holder on **26/05/2026**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	39,834,690	39,834,690	5.260%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Ausbil Investment Management Limited	Direct Interest	39,834,690 Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Ausbil Investment Management Limited	Refer to Annexure A	Refer to Annexure A	39,834,690 Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ausbil Investment Management Limited	Refer to Annexure B	Refer to Annexure B		Refer to Annexure B

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ausbil Investment Management Limited	Level 27, 225 George Street, Sydney NSW 2000

Signature

print name **Kristy Do** capacity **Chief Compliance Officer**

sign here Kristy Do date **28/05/2026**

Kristy Do (May 28, 2026 16:31:49 GMT+10)

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Relevant interest in: IGO LTD

Citicorp Nominees Pty Limited and various other custodians hold shares in the Company as custodian and for which Ausbil is either:

- The responsible entity or trustee of a pooled investment product such as managed investment schemes (funds); or
- The investment manager of Portfolios held for a number of institutional investors. The institutional investors are generally superannuation funds regulated under the Superannuation Industry Supervision Act 1993.

The holding of shares in the Company was acquired as part of a wide portfolio of Australian shares acquired for the Funds and Portfolios.

Ausbil and the Custodians may hold relevant interests due to the capacity of these entities to dispose of the shares in the Company.

Each investor in a fund owns an individual interest in the Fund's assets; no investor directly owns any asset of the Fund. The unit holding of each Fund varies from time to time as clients enter and withdraw from the Funds. The various institutional investors with portfolios delegate the management of the Portfolios to Ausbil.

Kristy Do

Kristy Do (May 28, 2026 16:31:49 GMT+10)

Signed 28/05/2026

Kristy Do
Chief Compliance Officer

Annexure B
 Ausbil Investment Management Limited
 IGO LTD

Ticker	As of Date	Settle Date	B/S	Amount	Net Amount
IGO	02/02/2026	04/02/2026	S	7207	60,414.84
IGO	02/02/2026	04/02/2026	S	80320	673,306.50
IGO	11/02/2026	13/02/2026	S	70000	607,348.00
IGO	24/02/2026	26/02/2026	B	13663	113,607.85
IGO	24/02/2026	26/02/2026	S	50000	415,750.00
IGO	24/02/2026	26/02/2026	B	36337	302,142.16
IGO	26/02/2026	02/03/2026	S	125000	1,121,287.50
IGO	26/02/2026	02/03/2026	B	45000	406,413.00
IGO	10/03/2026	12/03/2026	S	50000	383,310.00
IGO	17/03/2026	19/03/2026	S	100000	719,670.00
IGO	19/03/2026	23/03/2026	S	54536	383,219.02
IGO	19/03/2026	23/03/2026	S	30000	210,189.00
IGO	19/03/2026	23/03/2026	S	9175	65,326.00
IGO	25/03/2026	27/03/2026	S	53749	420,897.67
IGO	25/03/2026	27/03/2026	B	68584	531,402.55
IGO	27/03/2026	31/03/2026	S	11000	87,511.60
IGO	30/03/2026	01/04/2026	S	42857	347,784.56
IGO	30/03/2026	01/04/2026	S	17143	138,774.30
IGO	30/03/2026	01/04/2026	S	42857	346,931.70
IGO	30/03/2026	01/04/2026	S	107143	869,465.45
IGO	31/03/2026	02/04/2026	S	43732	339,036.70
IGO	01/04/2026	07/04/2026	B	60000	491,202.00
IGO	01/04/2026	07/04/2026	S	34876	285,205.47
IGO	08/04/2026	10/04/2026	B	33000	272,992.50
IGO	09/04/2026	13/04/2026	B	12000	97,741.20
IGO	09/04/2026	13/04/2026	S	43640	355,347.43
IGO	16/04/2026	20/04/2026	B	18000	153,421.20
IGO	16/04/2026	20/04/2026	B	4400	37,502.96
IGO	16/04/2026	20/04/2026	B	60000	511,404.00
IGO	16/04/2026	20/04/2026	S	17921	153,281.90
IGO	16/04/2026	20/04/2026	B	38909	335,539.54
IGO	16/04/2026	20/04/2026	B	138891	1,197,754.32
IGO	16/04/2026	20/04/2026	S	47744	408,363.98
IGO	16/04/2026	20/04/2026	B	15000	127,851.00
IGO	17/04/2026	21/04/2026	S	24815	229,553.64
IGO	20/04/2026	22/04/2026	B	60000	534,126.00
IGO	20/04/2026	22/04/2026	S	39745	355,280.56
IGO	20/04/2026	22/04/2026	S	5898	52,629.03
IGO	21/04/2026	23/04/2026	B	50000	451,795.00
IGO	23/04/2026	27/04/2026	S	23889	203,720.61
IGO	23/04/2026	27/04/2026	S	6146	52,127.91
IGO	24/04/2026	28/04/2026	S	97921	688,051.70
IGO	24/04/2026	28/04/2026	S	177625	1,315,970.34
IGO	24/04/2026	28/04/2026	S	267292	1,878,153.97
IGO	24/04/2026	28/04/2026	S	472375	3,499,684.66
IGO	24/04/2026	28/04/2026	S	92309	697,883.73
IGO	24/04/2026	28/04/2026	S	53747	406,929.29
IGO	24/04/2026	28/04/2026	S	6643	49,987.25
IGO	27/04/2026	29/04/2026	B	46500	342,472.50
IGO	27/04/2026	29/04/2026	B	30000	220,950.00
IGO	27/04/2026	29/04/2026	B	19000	139,935.00
IGO	27/04/2026	29/04/2026	B	55000	405,075.00
IGO	27/04/2026	29/04/2026	B	83000	611,295.00
IGO	27/04/2026	29/04/2026	B	234000	1,723,410.00
IGO	27/04/2026	29/04/2026	B	345000	2,540,925.00
IGO	27/04/2026	29/04/2026	B	55000	405,075.00
IGO	27/04/2026	29/04/2026	B	187000	1,377,255.00
IGO	27/04/2026	29/04/2026	B	80000	589,200.00
IGO	27/04/2026	29/04/2026	B	169500	1,248,367.50
IGO	27/04/2026	29/04/2026	B	57000	419,805.00
IGO	27/04/2026	29/04/2026	B	139000	1,023,735.00
IGO	28/04/2026	30/04/2026	B	110000	825,770.00
IGO	05/05/2026	07/05/2026	B	22000	166,696.20
IGO	05/05/2026	07/05/2026	B	4200	31,823.82
IGO	05/05/2026	07/05/2026	S	46200	350,062.02
IGO	05/05/2026	07/05/2026	B	20000	151,542.00
IGO	21/05/2026	25/05/2026	S	15000	136,629.00
IGO	21/05/2026	25/05/2026	S	5711	51,935.26
IGO	21/05/2026	25/05/2026	S	100000	907,410.00
IGO	21/05/2026	25/05/2026	S	30682	279,019.04
IGO	26/05/2026	28/05/2026	B	1551994	14,697,383.18
IGO	26/05/2026	28/05/2026	B	428904	4,061,720.88
IGO	28/05/2026	1/06/2026	B	190910	1,760,190.20

Inspecies inflow
 Inspecies inflow
 Inspecies inflow

Kristy Do
 Chief Compliance Officer
 28/05/2026

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