



29 May 2026

Sale of Mayfield Shares

Mayfield Group Holdings Limited (**ASX: MYG**) ("**MYG**", "**the Company**" or "**the Group**") notes the sale of 10 million shares in the Company by Nightingale Partners Pty Ltd ("Nightingale"). Nightingale is the Company's largest shareholder and Non-executive Director Lindsay Phillips is its Executive Chairman.

Nightingale's sale represents less than 25% of its total holdings and was undertaken to rebalance its investment portfolio. Nightingale retains 30.8 million shares in Mayfield (representing approximately 26.5% of the Company) and Mr Phillips has confirmed that Nightingale has no intention of selling further shares in the Company in the next 12 months.

This is the first sale of Mayfield shares undertaken by Nightingale since Mr Phillips joined the Mayfield board in 2020. Nightingale first acquired the Mayfield Industries business in 2012. The sale was completed following receipt of the necessary approval in accordance with the Company's Share Trading Policy.

The transaction is expected to enhance liquidity in Mayfield shares and introduce additional institutional investors to the Company's share register.

This announcement has been authorised for release by the Board of Directors.

FOR MORE INFORMATION, PLEASE CONTACT:

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About Mayfield Group Holdings

Mayfield Group Holdings Limited (ASX: MYG) designs, manufactures, and services the critical electrical infrastructure that underpins Australia's energy transition, data centre expansion, defence modernisation, mining and resources operations, and nation-building infrastructure.

While the world embraces new technologies, such as solar farms, data centres, electric vehicles, and AI computing, Mayfield builds the fundamental electrical infrastructure that enables them to operate. Our business is built on a simple truth: nothing happens without power, and power requires reliable, intelligent distribution systems. We don't just participate in Australia's progress; we provide the essential infrastructure foundation that enables it.

Operating from advanced manufacturing facilities in Adelaide (26,500m²), Perth (7,900m²) and Kalgoorlie, with service operations across all mainland state capitals, Mayfield delivers integrated solutions through its complementary business units: Mayfield Industries (modular electrical manufacturing), BE Switchcraft (commercial electrical solutions), SMEC Power & Technology (underground mining electrical infrastructure and kiosk substations), and Power Parameters (critical power equipment and testing), supported by ATI Australia's communications and control systems capabilities.

Our Australian manufacturing provides supply chain security and rapid response capabilities, positioning Mayfield as an experienced and trusted partner that delivers for major contractors, utilities, mining companies, infrastructure operators, and government entities.

For more information, visit: www.mayfieldgroup.com.au and our InvestorHub <https://investors.mayfieldgroup.com.au/>