

ASX code: MAU

ASX Release 29 May 2026

Notice of Second Court Hearing

Magnetic Resources NL (ASX:MAU) (**Magnetic** or the **Company**) provides the following update in relation to its proposed scheme of arrangement under which Genesis Minerals Limited (ASX: GMD) (**Genesis**) will acquire 100% of the shares in Magnetic pursuant to a scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (**Corporations Act**) (**Scheme**).

Capitalised terms in this announcement that are not otherwise defined have the meaning given to them in the Scheme Booklet dated 29 April 2026 and the Supplementary Scheme Booklet dated 14 May 2026.

TAKE NOTICE that at 10:00am (AWST) on Tuesday, 9 June 2026, the Supreme Court of Western Australia (**Court**) (situated at Level 11, David Malcolm Justice Centre, 28 Barrack Street, Perth, WA 6000) will hear an application by Magnetic seeking the approval of a scheme of arrangement between Magnetic and its members as proposed by a resolution to be considered, and, if thought fit, passed by the members of Magnetic at a meeting of such members to be held as a hybrid meeting, virtually and in person at the offices of Hamilton Locke, Level 39, 152-158 St Georges Terrace Perth, WA 6000 at 9.30am (AWST) on Wednesday, 3 June 2026 (**Scheme Meeting**).

If you wish to oppose the application for approval of the Scheme, you must file with the Court and serve on Magnetic a notice of appearance in respect of COR 33 of 2026, in the prescribed form, together with any affidavit on which you wish to rely at the hearing. The notice of appearance and affidavit must be served on Magnetic at its address for service at least 1 day before the date fixed for the hearing of the application.

The address for service of Magnetic is c/- Hamilton Locke, Level 39, 152-158 St Georges Terrace, Perth, WA 6000, attention: James Nicholls.

Further information

If you require further information or have any questions in relation to the Scheme or the Scheme Meeting, please contact the Magnetic's Scheme Information Line on 1300 109 769 (from within Australia) or +61 2 8072 1443 (from outside Australia), Monday to Friday (excluding Australian public holidays) between 8:30am to 7:00pm AEST).

This announcement has been authorised for release by the board of Magnetic Resources NL.

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