

Veris Secures Over \$2 million in New Contract Awards Advancing Strategy to Scale Digital and Data-Led Solutions

Veris recently secured a suite of new contract wins across rail infrastructure, energy and digital solutions, with a combined contract value exceeding \$2 million:

- **Major Metropolitan Rail Network** — Veris awarded contract with John Holland Group to deliver specialist rail condition intelligence services across a major rail network.
- **Dilapidation Reporting** - Veris engaged to deliver digital dilapidation reporting services ahead of new stadium construction, utilising the Photo Navigator platform.
- **Road Condition Assessment** - Veris awarded contract to deliver road condition assessment and imagery for a Western Australian local government authority, delivered via the RoadSiDe digital solution platform.
- **Gas Pipeline Survey** - Veris engaged to deliver pipeline survey services for an energy sector client, supporting detailed pipeline design.

Veris Limited (ASX: VRS), a leading digital and spatial data advisory and consulting firm, is pleased to announce a series of new contract awards spanning rail infrastructure intelligence, dilapidation reporting, road condition assessment and energy pipeline survey, with a combined contract value exceeding \$2 million. Importantly, the wins contain a growing proportion driven by proprietary digital platforms and data-led services. The awards collectively reflect the breadth and scalability of Veris' integrated digital and spatial consulting capability, and its continued penetration of Tier-1 clients and major infrastructure programs across Australia.

Major Metropolitan Rail Network – Track 3D GPR and Mobile LiDAR Capture

Veris has secured a contract with John Holland Group to deliver specialist underground and above-ground rail condition intelligence services across multiple lines of a major metropolitan rail network as part of a significant rail renewal program. The scope includes large-scale 3D Ground Penetrating Radar (GPR), mobile laser scanning (LiDAR), geotechnical investigations and digital data hosting to assess track formation, subgrade condition and above-ground rail assets. Delivery is expected over a 6-month period, the project has commenced. The contract award further reinforces Veris' position as a leading provider of integrated survey, spatial and digital solutions for complex rail infrastructure programs.

Digital Solutions - Ongoing Commercial Momentum

In addition, Veris continues to secure a steady flow of digital solutions engagements, reflecting growing market adoption of the Company's proprietary platforms and data capture capabilities. Recent awards include:

- **Dilapidation Reporting - Stadium Precinct Construction:** Veris has been engaged to deliver dilapidation reporting services across roads, footpaths and verges in preparation for the construction of a new major stadium. The engagement is to be delivered through Veris' Photo Navigator platform, combining advanced image capture to produce a comprehensive, timestamped digital condition baseline ahead of construction works. Photo Navigator enables clients to interrogate and navigate condition data spatially, providing a scalable and repeatable digital solution for construction-phase risk management.
- **Road Condition Assessment and Imagery - Local Government (Western Australia):** Veris has been awarded a contract to deliver a comprehensive road condition assessment and imagery program for a

Western Australian local government authority across approximately 500km of sealed road network. The engagement is delivered through Veris' RoadSiDe platform, integrating high-precision data from Mobile Laser Scanning (MLS) and image capture to produce detailed insights into pavement conditions, road geometry and network condition. RoadSiDe provides clients with an interactive, data-rich digital environment to support condition assessment, maintenance planning and long-term asset management decision-making

Both engagements have commenced, with field capture programs of up to one to three weeks followed by data processing, analysis and digital platform delivery, creating opportunities for ongoing data hosting, analytics and repeat engagement. Both of these projects deliver integrated, repeatable digital workflow solutions designed for multi-asset infrastructure programs.

Energy Sector - Gas Pipeline Survey Services

Veris has been engaged to deliver survey services for a significant gas pipeline project. The scope includes cadastral, centreline and feature surveys, with the objective of locating the pipeline centreline and gathering sufficient feature and topographical information to enable detailed design of the pipeline to be undertaken by the client's engineering team. Works commenced in May, with a delivery period of approximately 4 months. The award demonstrates ongoing demand for Veris' specialist expertise with gas pipeline infrastructure within the Energy & Resources sector, where accurate spatial data and survey intelligence are critical inputs to safe and efficient pipeline design and delivery.

Commenting on these contract wins, Michael Shirley, Managing Director and CEO, of Veris said:

"We are increasingly converting our pipeline into higher-value, digitally enabled engagements, consistent with our strategy to scale proprietary platforms, drive margin expansion and build recurring revenue streams across diverse sectors. The contract with John Holland for a major metropolitan rail network is a strong endorsement of our integrated rail intelligence offering - combining 3D GPR, LiDAR and digital hosting in a single, end-to-end workflow. Alongside this, the pipeline survey wins and the continued traction we are gaining with our RoadSiDe and Photo Navigator platforms reflect the breadth of our digital and spatial consulting model. We remain focused on growing our digital project pipeline and delivering high-quality outcomes for clients across Transport, Energy, Government and Property."

Pipeline and Outlook

Veris has strong forward visibility, underpinned by a secured forward workload of approximately \$65 million and a weighted opportunity pipeline exceeding \$195 million over the medium to long term. The contract awards announced today further add to this momentum and are consistent with Veris' strategy of targeting higher-value digital and spatial engagements across its key industry sectors.

The Company's pipeline continues to be aligned with its strategic focus on larger, higher-value engagements, including digital solutions, advisory-led services and repeatable delivery models. Veris is well positioned to continue converting its pipeline into delivery while executing its strategy of scaling proprietary digital solutions, expanding advisory capability and maintaining disciplined capital and cost management.

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About Veris

Veris Limited (ASX:VRS) is a fully integrated digital advisory and consulting firm offering a range of proprietary scalable, platform-enabled data-driven solutions to solve client asset-related problems. It provides end-to-end spatial data and digital solutions to tier-1 clients in key industry sectors including Transport, Buildings & Property, Energy & Resources, Defence, Utilities and Government. The company has a national footprint, with a diverse geographic spread of offices, servicing major metropolitan and regional centres across Australia. The Veris end-to-end service offering unlocks the digital transformation needs of industry, spanning spatial data collection, hosting, sharing, analytics, insights and modelling for clients with large-scale data requirements, through to survey, planning, consulting and advisory services.

Authorised for release by the Board of Veris Limited.

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