

29 May 2026

SUPERLOOP COMPLETES ACQUISITION OF LIGHTNING BROADBAND

Completion of Transaction

Superloop Limited (ASX: SLC) ("Superloop") today announces it has completed the acquisition of 100% of Lynham Networks Pty Ltd, the parent company of Lightning Broadband, for \$165 million in cash consideration, subject to final completion adjustments in accordance with the Share Purchase Agreement.

The acquisition (executed on 18 February 2026) accelerates Superloop's Smart Communities strategy and further scales its position as a national Fibre-to-the-Premises ("FTTP") challenger: [ASX announcement dated 18 Feb 2026](#).

Lynham Networks operates an open-access wholesale FTTP network across more than 400 Multi-Dwelling Unit ("MDU") and Single-Dwelling Unit ("SDU") developments, supported by Statutory Infrastructure Provider ("SIP") status under Australian telecommunications legislation. At the end of April, the business comprised approximately 56,000 secured lots¹ across Victoria, New South Wales, the Australian Capital Territory, South Australia, Queensland and Western Australia, including approximately 16,000 services in operation..

The acquisition was funded from existing cash and Superloop's debt facilities. Following completion, net debt is expected to remain low at approximately 1.4x EBITDA.

Joint Functional Separation Undertaking approved

Superloop confirms that its Joint Functional Separation Undertaking ("JFSU") has been approved by the Australian Competition and Consumer Commission and has become effective from Completion.

The JFSU establishes a functionally separated operating framework for Superloop's wholesale FTTP activities and supports open-access engagement with retail service providers as the Smart Communities platform continues to scale.

ENDS

Authorised and approved for release by the Superloop Managing Director / CEO.

¹ Across both Fibre-To-The-Premises ("FTTP") and Purpose-Built Student Accommodation ("PBSA").



ABOUT SUPERLOOP

Founded in 2014, and listed on the ASX since 2015, Superloop's purpose is to enable better internet for Australian homes and businesses. We enable challenger retail brands (including Superloop and Exetel brands) to take a larger share of the market, leveraging Superloop's Infrastructure-on-Demand platform. Superloop provides connectivity and services to customers in three segments of the market: Consumer, Business and Wholesale. Our offerings leverage Superloop's investments in physical infrastructure assets that include fibre, subsea cables and fixed wireless, as well as Superloop's software platforms. Hundreds of thousands of homes and businesses rely on Superloop and Exetel every day for their connectivity needs.

Visit www.superloop.com to learn more.

Contacts

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