

## Notification of Milestone Vesting

**Fortuna Metals Limited (ASX: FUN) (Fortuna or the Company)** advises that following the successful completion of five drill intersections with average grades of 1.25% RutEq over a minimum 8 metres (see ASX Announcements dated 2 February, 10 March and 27 April 2026), the Board has resolved that 30,000,000 Class A Performance Shares have vested and have converted into shares as per the terms approved by shareholders at the Annual General Meeting on 30 October 2025.

An Appendix 2A in relation to the conversion of Class A Performance Shares has been released on ASX today.

This announcement has been authorised for release by the Directors of the Company.

Matthew Foy  
Company Secretary  
**Fortuna Metals Limited**

### **FORTUNA METALS LTD**

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