

ASX ANNOUNCEMENT

2 June 2026

WEST ARUNTA PROJECT DRILLING UNDERWAY

Highlights

- Extensive aircore drill program has commenced at the Lonar East prospect
- Drilling is planned to test a total of 10 prospects
- Completion is expected in July with assay results to follow

Tali Resources Ltd (ASX: TR2) (**Tali** or **the Company**) is pleased to advise that its aircore drill program has commenced at the West Arunta Project.



Figure 1. Aircore drilling at Lonar East, West Arunta Project

Tali's Managing Director, Rhys Bradley, commented:

"We have assembled a compelling portfolio of high-quality prospects for drill testing. Each target is defined by large-scale geophysical anomalies with the potential to host major mineral deposits.

"Many of these targets have never been drill tested, which underscores the limited historical exploration completed across the West Arunta region. This program also marks a significant increase in our planned drilling activity compared to 2025.

"We are pleased to have commenced drilling as we pursue our goal of making the next major mineral discovery in the West Arunta. We look forward to keeping the market updated as we progress."

West Arunta Drilling Program

The aircore drill program is designed to provide a first pass test of each of the following prospects: Caspian East, Caspian North, Caspian North-East, Chilka, Gibson West, Hutt, Hutt West, Lonar East, Verde East and Verde West. Drilling is expected to be completed in July with assay results to follow.

For further information on the prospects, refer to the Company's Corporate Presentation announced on 18 May 2026.

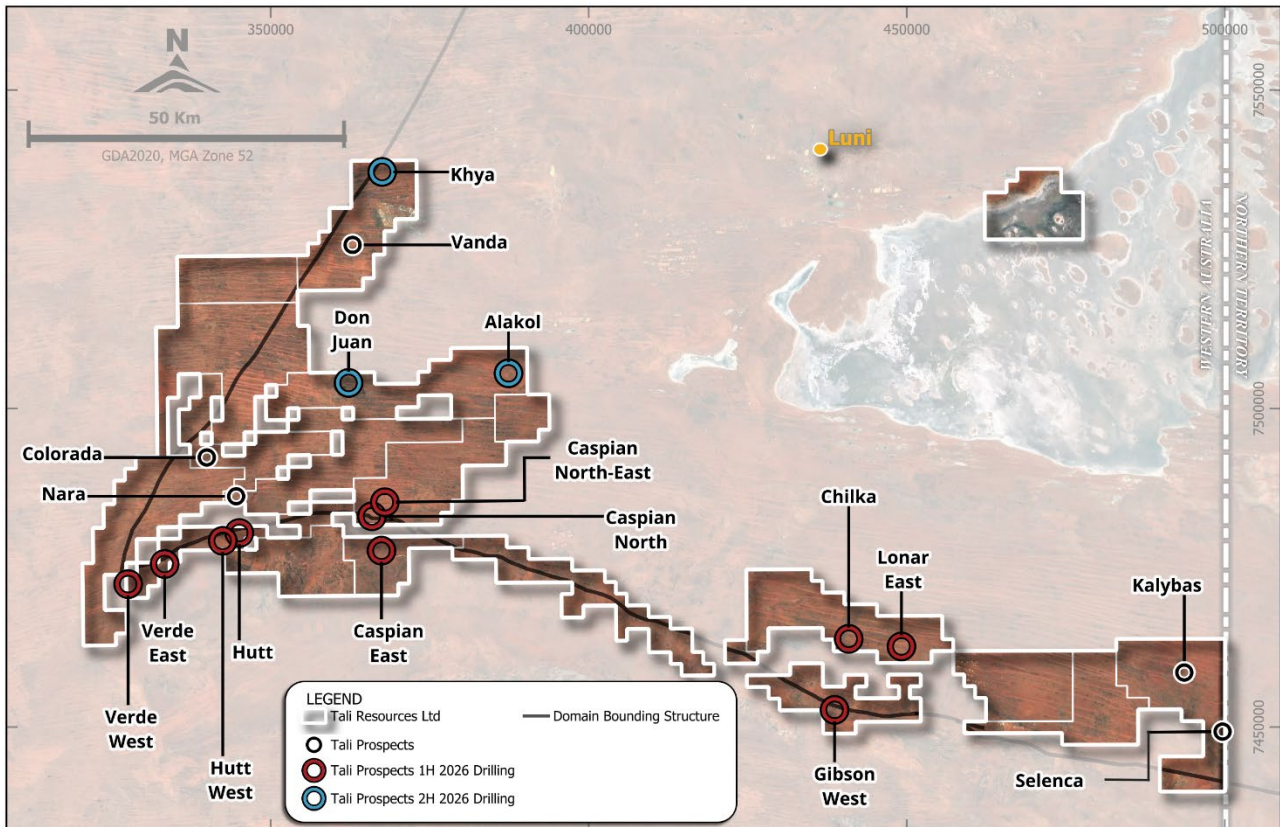


Figure 2. West Arunta Project prospects for drill testing

ENDS

This ASX Announcement is authorised by the Board of Tali Resources Ltd.

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Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled by Mr. John McIntyre who is a Member of the Australian Institute of Geoscientists. Mr. McIntyre is a full-time employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. McIntyre consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement incorporates the results from exploration contained in Tali's ASX announcements up until the date of this announcement. The Company confirms that it is not aware of any new information or data that materially affects the information included in these announcements. All material assumptions and technical parameters underpinning these announcements continue to apply and have not materially changed.

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About Tali

Tali Resources Ltd (**Tali**) is an Australian exploration company that is focused on exploring for Tier-1 mineral deposits in Western Australia.

Tali is actively advancing its flagship West Arunta Project where it holds a significant tenure position in one of Australia's most exciting emerging mineral regions. Exploration is being undertaken using a multi-faceted and systematic approach to explore for several different styles of mineralisation. Its exploration activities are led by an experienced leadership team with a strong track record of discovery success.

Forward-Looking Statements

This ASX announcement may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. For a more detailed discussion of such risks and other factors, see the Company's Prospectus and Annual Reports, as well as the Company's other ASX announcements. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX announcement, or to reflect the occurrence of unanticipated events, except as may be required under securities laws.

