

Lab Assays Confirm Strong Near Surface Copper in Cactus Corridor, Utah USA

HIGHLIGHTS

- **Lab assays confirm strong near surface copper mineralisation in Cactus Corridor** drill hole DD26CT003
- **Copper intersections include:**
 - **19.6m @ 1.25% Cu** from 60.5m down hole (44m depth from surface)
incl. **14.2m @ 1.60% Cu** from 62.7m down hole
incl **4.9m @ 3.97% Cu** from 71.95m down hole
- The high grade intercepts sit within a **copper mineralised interval of 80m @ 0.48% Cu from surface**
- **Highly anomalous molybdenum intersected with zone of 46.1m @ 0.03% Mo** from 35.7m down hole
- All permitting in place and planning underway to recommence Cactus Corridor drilling in Q3, 2026

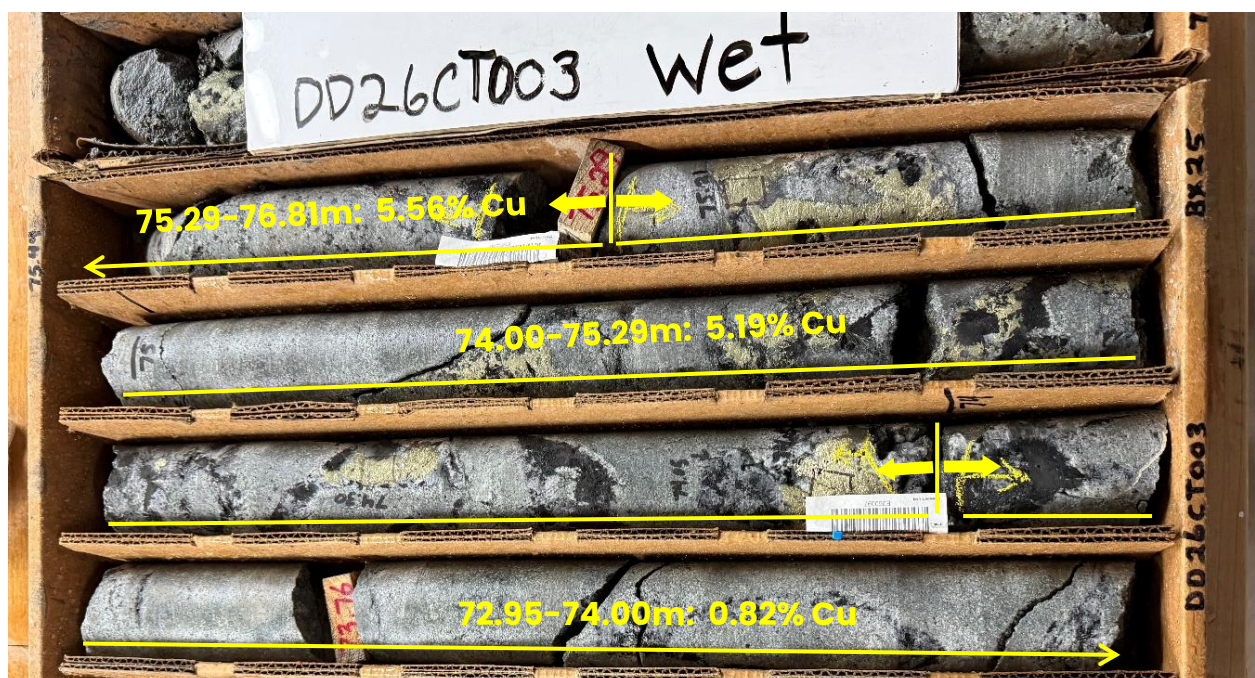


Figure 1: High grade copper mineralisation between 72.95-76.81m down hole DD26CT003.

Hawk Resources Limited (ASX: HWK; OTC: HAWRF) (Hawk or the Company) is pleased to announce that lab assays have confirmed the intersection of strong near surface copper mineralisation down hole DD26CT003 in the Cactus Corridor at its Cactus copper-gold project in Utah, USA.

Hole DD26CT003 has intersected **19.6m @ 1.25% Cu** from 60.5m downhole which includes **14.2m @ 1.60% Cu** from 62.7m down hole and **4.9m @ 3.97% Cu** from 71.95m down the hole. The intersection commences at a true depth from surface of 44m and sits within a variably mineralised copper zone of **80.0m grading 0.48% Cu from surface**.

A zone of highly anomalous molybdenum mineralisation occurs within the copper mineralised zone with an intersection of **46.1m @ 0.03% Mo** from 35.7m down hole. Also, narrow intersections of silver and gold mineralisation include:

- 12.8m @ 8.3ppm Ag from 18.8m down hole
- 4.9m @ 41.4ppm Ag from 71.95m down hole
- 4.2m @ 0.41g/t Au from 15.0m down hole
- 4.8m @ 0.26g/t Au from 75.86m down hole

The copper mineralisation occurs as veins, coarse blebs, veinlets and fracture fill within brecciated and altered Cactus granodiorite intrusive (see Figure 1).

Managing Director of Hawk Resources, Scott Caithness, commented:

"It is exciting that DD26CT003, Hawk's first hole in the Cactus section of the 1km long Cactus Corridor, has intersected strong near surface copper mineralisation grading 1.25% over a 20m interval. High grade zones within this interval include 14m @ 1.6% copper and 4.9m @ 3.9% copper. This hole was drilled at a low dip angle perpendicular to the strike of the corridor hence the intersection is interpreted to represent the true thickness of the +1.0% copper mineralised zone.

"Critically, this +1.0% zone sits within a significantly longer 80m copper mineralised intercept from surface which grades 0.5% and raises the possibility that a much larger lower grade copper mineralised body exists at Cactus. While the gold and silver anomalous zones are narrow, the 46m long 0.03% molybdenum intercept has potential to be significant if future drilling has similar intercepts.

"All Cactus Corridor holes are now permitted and planning is underway to re-commence the drilling programme in Q3, 2026."

Cactus Drilling Update

The Cactus Corridor drilling programme is focused on delineating the potential for near surface mineralisation.¹ This corridor trends northwest for approximately 1km from the historical Comet deposit, through the Cactus mine and on to the New Years prospect. Hole DD26CT003 is the first hole drilled to test mineralisation in the top 50m from surface in the Cactus section of the corridor since the 1960s.²

Diamond hole DD26CT003 was drilled to a depth of 90.68m at azimuth 222° and dip -48°. It traverses a 50m gap between historical holes R-12 (49.5m @ 1.15% Cu) to the southeast and R-31 (12.2m @ 1.09% Cu) to the northwest.

The hole intersected visible copper sulphide mineralisation from 18.75m to 76.81m down the hole with spot pXRF readings ranging from 4.7% Cu to 37.3% Cu (see Cautionary Statement at end of announcement). It traversed Cactus granodiorite and undifferentiated Cactus Stock which is moderately to heavily altered and brecciated its entire length. Copper oxide mineralisation occurs in the top 10m of the hole and copper sulphide mineralisation is observed in veins, veinlets, blebs and disseminations typically within tourmaline rich breccia matrix.

DD26CT003 lab assays have verified the visible and pXRF copper with intersections outlined in Table 1. The mineralised zone extends from surface to 80m down the hole, a depth of 60m from surface. The copper mineralised zone grading greater than 1.0% commences at at depth of 44m (62.6m down the hole).

Table 1: Drill hole DD26CT003 intersections

From (m)	To (m)	Interval (m)	Cu (%)	Mo (ppm)	Ag (ppm)	Au (g/t)
0.00	80.04	80.04	0.48			
60.47	80.04	19.57	1.25			
62.66	76.81	14.15	1.60			
71.95	76.81	4.86	3.97		41.4	
35.66	81.75	46.09		303		
18.80	31.09	12.29			8.3	
15.00	19.20	4.20				0.41
74.00	78.79	4.79				0.26

¹ See HWK ASX announcements dated 16 April 2026, 18 February 2026, 14 January 2026

² See HWK ASX announcements dated 18 November 2024, 7 October 2024, 30 September 2024

The high grade copper intersection between 71.95–76.81m down the hole includes individual sample copper assays of 3.27%, 5.19% and 5.56% over 1.0m, 1.29m and 1.52m respectively. The maximum individual sample assays down the hole include 0.4m @ 5.57% Cu and 1.21g/t Au from 18.80m, 1.25m @ 1050ppm Mo from 80.04m and 1.0m @ 169ppm Ag from 71.95m. The copper oxide mineralisation at the top of the hole extends to a depth of 7.1m and grades 0.51% Cu.

Hole DD26CT003 was drilled perpendicular to the trend of the mineralised zone and hence indicates that the true thickness of the +1.0% copper zone is approximately 20m. The assay results are consistent with historical drill hole intercepts along the Cactus section of the Cactus Corridor which include (see Figure 2 & Cautionary Statement on page 7):

- Hole R-12: **49.5m @ 1.15% Cu including 16.7m @ 2.28% Cu**
- Hole R-13: **82.3m @ 1.10% Cu including 15.2m @ 2.39% Cu**
- Hole R-14: **33.5m @ 1.59% Cu including 12.2m @ 3.31% Cu**
- Hole ALCA010: **23.0m @ 1.97% Cu including 8.0m @ 3.11% Cu**
- Hole ALCA013: **13.0m @ 1.66% Cu including 3.0m @ 2.41% Cu**

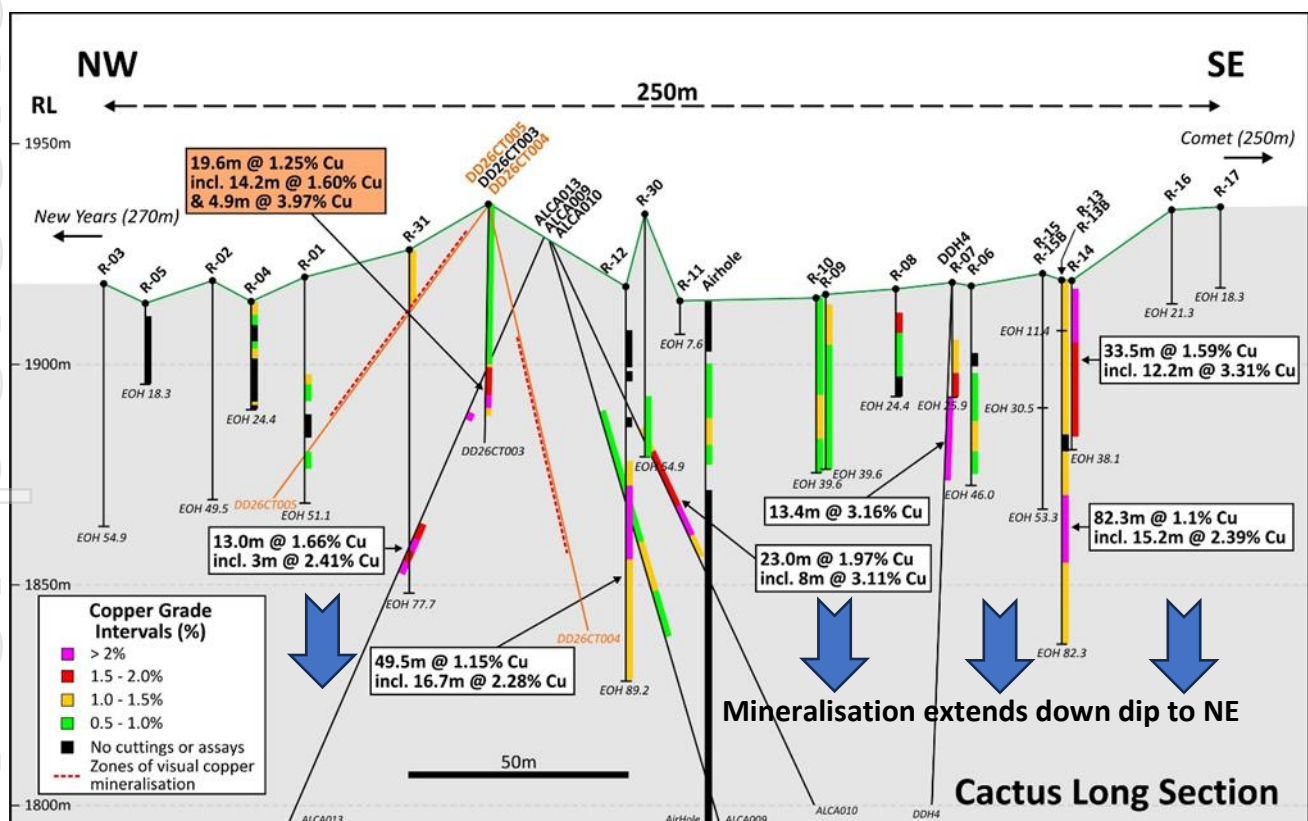


Figure 2: Long section showing the DD26CT003 copper intersection and historical intersections along the Cactus portion of the Cactus Corridor. All 'R' prefix holes and the 'Airhole' were vertical and drilled in 1964 while holes 'ALCA' were oblique angled holes drilled across the trend of mineralisation in 2018. DDH-4 is an angled hole drilled in 1961 which intersected near surface mineralisation.

The significance of the highly anomalous molybdenum intersected from 35.6m down DD26CT003 is not yet understood although some past drill holes also intersected elevated molybdenum grades. The grades of the gold and silver intercepts are consistent with historical production reports on the Cactus mine however they are over narrow intervals and support Hawk's interpretation that these metals may be associated with a separate mineralising event to the copper.

Next Steps

Preparations are underway to recommence drilling at Cactus in Q3, 2026 following receipt of permits for all of the remaining proposed holes along the Cactus Corridor (see Figures 3 & 4). This will include a further five holes along the Cactus portion of the corridor (PDH-A&B, D-F) plus five holes (PDH-G-K) between Cacus and Comet mine.³ Historical holes drilled into the Comet area intersected significant gold mineralisation from surface with a best intersection of 25.9m @ 1.53g/t gold. Hawk will drill the corridor at 50m spacings.

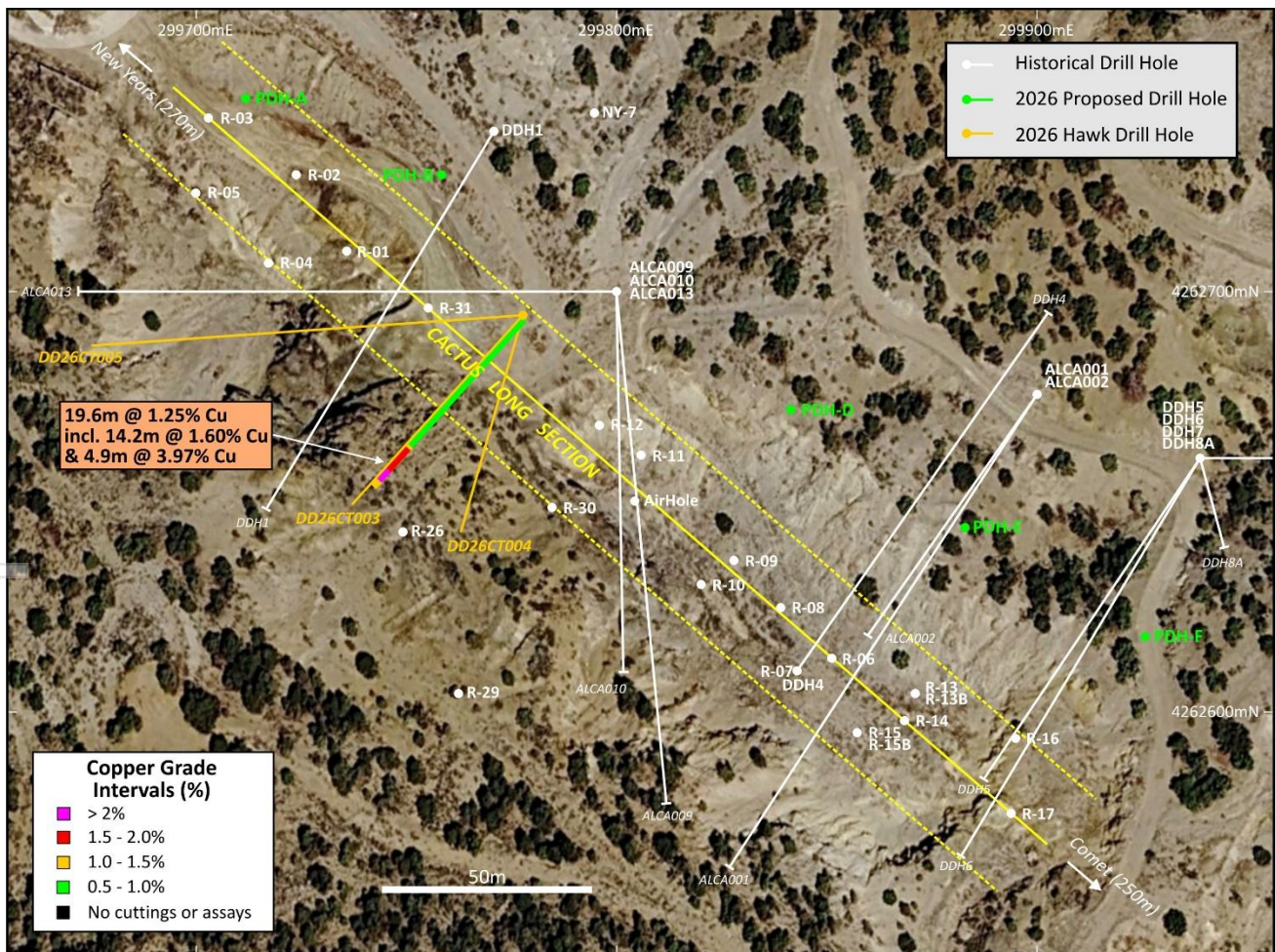


Figure 3: Plan view of the Cactus portion of the Cactus Corridor showing the location of Hawk 2026 holes DD26CT003-005 and historical holes.

³ See HWK ASX announcement dated 11 May 2026

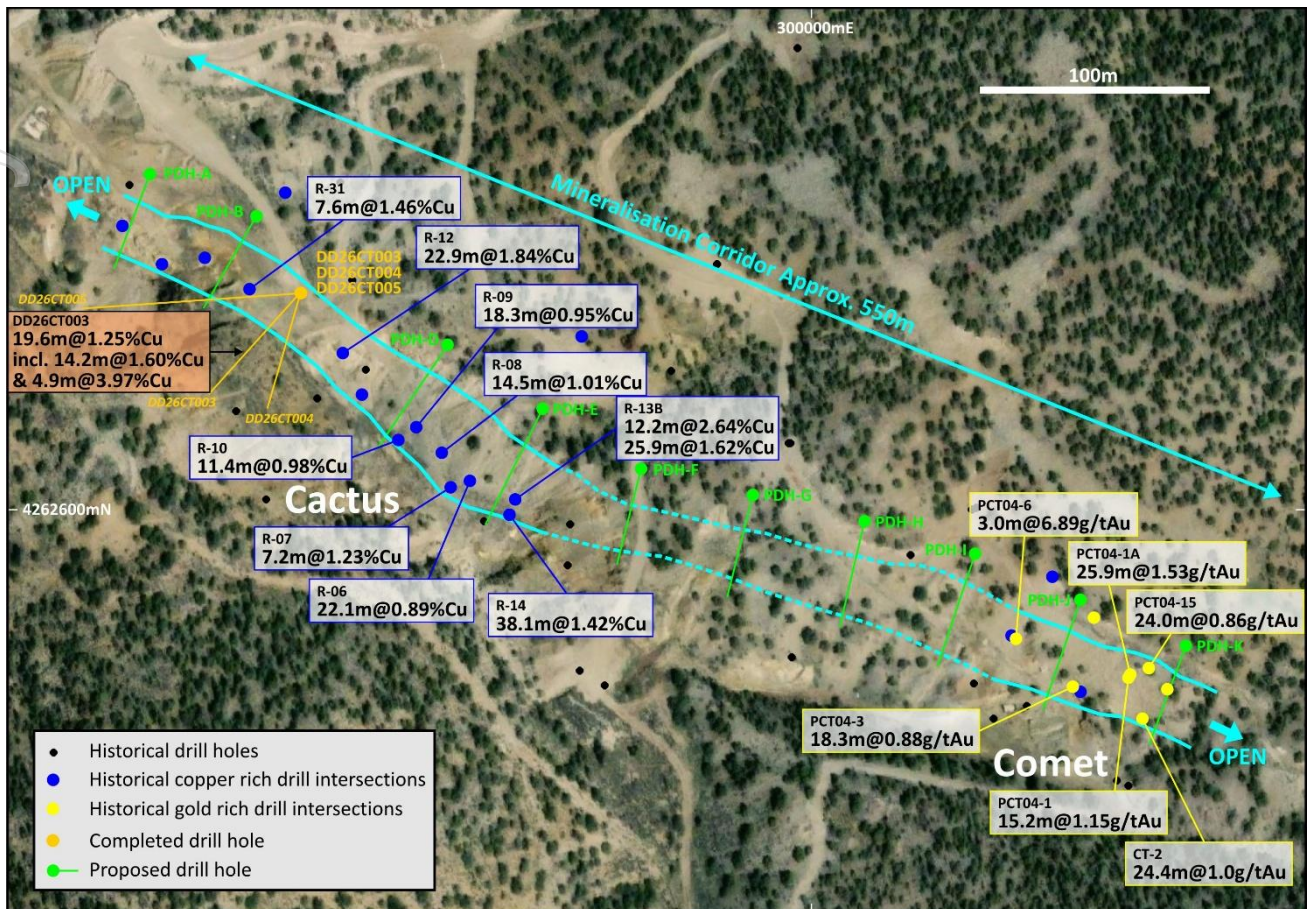


Figure 4: Proposed holes PDH-A to PDH-K, DD26CT003 intersection and high grade near surface past drill intersections along the Cactus Corridor between the historical Comet and Cactus mines. The near surface mineralisation within the corridor dips steeply to the northeast. The corridor is open towards the New Years prospect 270m to the northwest and there are only two vertical wide spaced historical holes between Cactus and Comet.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited

Hawk Resources specialises in critical and precious metal exploration.⁴ The Company has copper and gold projects in Utah, USA (Cactus and Meerkat), five (5) lithium projects in Minas Gerais and Bahia, Brazil Resources Corp plus the Olympus scandium project in Western Australia (see Figures 5-7). Hawk's objective is to rapidly discover, delineate and develop critical and precious metal deposits for mining. The Company's project portfolio has high potential for discovery as it lies in under-explored geological belts with similar geology to neighbouring mining districts. Our exploration plans also include reviewing new opportunities to secure and upgrade our pipeline of projects.

For more information please visit: <https://hawkresources.com.au/>

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

Cautionary Statement

The Company stresses that the pre-Hawk assay data from historical drill holes noted in this announcement were not subject to modern quality assurance and quality control practices and hence are not JORC compliant. All historical assays for soils, rocks and drill holes are regarded as indicative of exploration potential only.

In relation to the disclosure of pXRF and visual results, the Company cautions that estimates of copper mineral abundance from pXRF or visual results should not be considered a proxy for quantitative analysis of a laboratory assay result. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Lab assay results are required to determine the actual widths and grade of the mineralisation. Additional drill core from this programme is

⁴ <https://www.energy.gov/cmm/what-are-critical-materials-and-critical-minerals>

undergoing laboratory analysis at ALS laboratories and these results will be reported as soon as they become available.



Figure 5: Hawk Resources project locations in Utah, USA.

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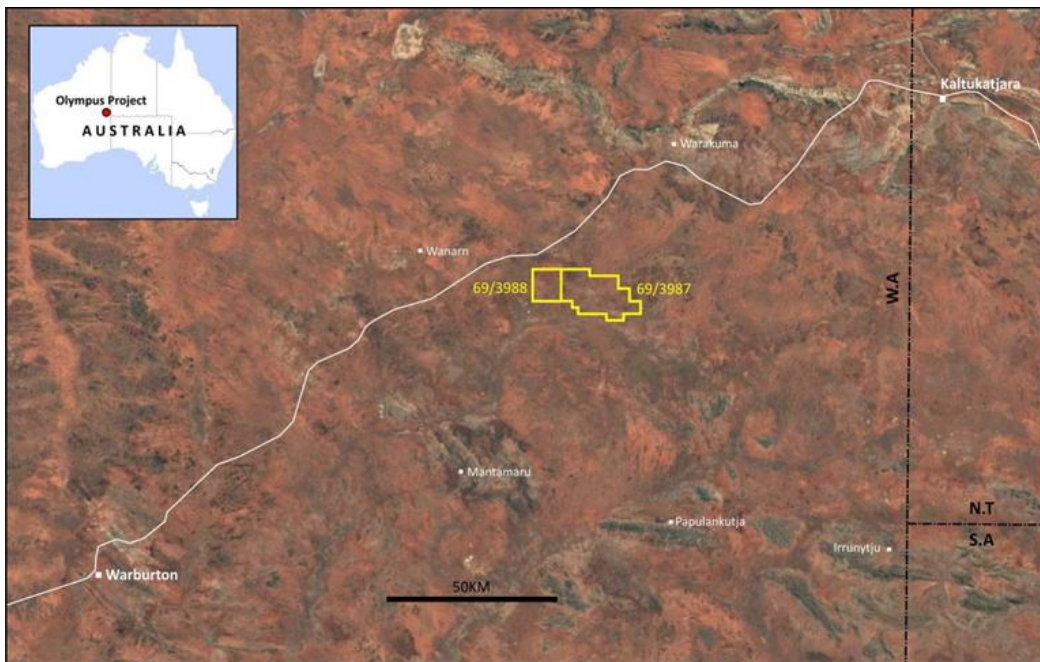


Figure 6: Olympus scandium project location in Western Australia.



Figure 7: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.

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Appendix 1: Cactus Corridor completed drill hole details (UTM Zone 12 (NAD83))

Hole ID	Length (m)	Azimuth	Dip	East	North	Elevation (m)	Status
DD26CT005	142.95	266°	-44°	299777.69	4262694.40	1,936	Completed
DD26CT004	111.00	196°	-61°	299777.69	4262694.40	1,936	Completed
DD26CT003	90.68	222°	-48°	299777.69	4262694.40	1,936	Completed

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Appendix 2: Hole DD26CT003 Lab assays for silver, gold, copper & molybdenum

Hole DD26CT003 ICP-MS lab assays for Silver (Ag), Gold (Au), Copper (Cu) and Molybdenum (Mo).

RE26145134 - Finalized

CLIENT : "VOLRES - Volantis Resources Corp."

of SAMPLES : 51

DATE RECEIVED : 2026-04-23 DATE FINALIZED : 2026-05-23

CERTIFICATE COMMENTS : "ME-MS41:Gold determinations by this method are semi-quantitative due to the small sample weight used (0.5g)."

SAMPLE ID	Depth		Recvd Wt. kg	Ag ppm	Au ppm	Cu ppm	Mo ppm	Comments
	From (m)	To (m)						
E260055	0.00	0.00	0.08	0.06	<0.02	40.5	0.66	Standard
E260056	0.00	4.11	2.34	5.66	0.02	4810	43.7	
E260057	4.11	7.10	8.74	5.14	<0.02	5510	8.17	
E260058	7.10	10.00	9.26	0.43	<0.02	475	7.25	
E260059	10.00	15.00	16.98	0.67	<0.02	341	20.8	
E260060	15.00	18.80	12.94	1.62	0.45	1845	6.65	
E260061	18.80	18.80	0.08	0.63	0.4	1480	4.76	Standard
E260062	18.80	19.20	1.66	69.4	1.21	55700	116	
E260063	19.20	19.20	0.08	0.06	<0.02	39.8	0.79	Standard
E260064	19.20	19.20		69.2	1.44	55500	112	E260062 Duplicate
E260065	19.20	21.95	6.88	0.94	<0.02	693	12.45	
E260066	21.95	23.93	3.28	13.2	0.15	6410	16.5	
E260067	23.93	26.06	2.3	14.9	0.06	3160	21.2	
E260068	26.06	28.80	2.7	2.69	0.02	4490	31.7	
E260069	28.80	31.09	7.54	3.45	0.07	2680	94.1	
E260070	31.09	33.07	6.7	1.27	0.04	2400	51.9	
E260071	33.07	35.66	9.24	0.59	<0.02	768	72.7	
E260072	35.66	38.25	6.86	0.71	<0.02	435	143	
E260073	38.25	40.23	6.96	0.57	0.02	409	101	
E260074	40.23	42.60	7.36	0.31	<0.02	454	67.2	

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E260075	42.60	44.35	5.76	0.37	<0.02	403	111	
E260076	44.35	46.33	6.52	0.5	<0.02	848	134	
E260077	46.33	48.38	5.92	0.11	<0.02	108.5	155	
E260078	48.38	50.38	6.76	1.37	<0.02	927	260	
E260079	50.38	52.43	7.98	0.73	<0.02	472	283	
E260080	52.43	54.30	6.46	2.66	<0.02	1960	258	
E260081	54.30	56.23	5.9	0.84	<0.02	1220	323	
E260082	56.23	58.83	9.68	0.84	0.08	1420	159.5	
E260083	58.83	60.47	5.64	1.99	0.02	1200	270	
E260084	60.47	62.66	7.94	4.05	0.03	2740	319	
E260085	62.66	63.63	3.52	2.09	<0.02	7140	488	
E260086	63.63	63.63	0.08	2.37	1.39	11550	472	Standard
E260087	63.63	64.62	3.3	3.75	0.1	21000	402	
E260088	64.62	64.62	0.08	0.06	<0.02	59.6	1.19	Standard
E260089	64.62	64.62		3.71	0.08	21200	391	E260087 Duplicate
E260090	64.62	66.70	7.08	1.00	<0.02	861	320	
E260091	66.70	69.19	9.42	0.45	0.02	596	335	
E260092	69.19	71.95	9.32	2.12	<0.02	743	342	
E260093	71.95	71.95	0.08	2.28	1.37	11500	463	Standard
E260094	71.95	72.95	3.76	169	0.04	32700	443	
E260095	72.95	72.95	0.08	0.17	<0.02	65	1.17	Standard
E260096	72.95	74.00	4.28	1.75	0.02	8190	271	
E260097	74.00	75.29	5.06	13.6	0.41	51900	401	
E260098	75.29	76.81	4.08	8.44	0.26	55600	148	
E260099	76.81	76.81	0.08	0.07	<0.02	89.8	0.9	Standard
E260100	76.81	76.81		8.45	0.31	56000	145	E260098 Duplicate
E260101	76.81	78.79	4.78	2.13	0.16	4570	515	
E260102	78.79	80.04	4	1.62	0.02	3180	1050	
E260103	80.04	81.75	5.18	0.71	<0.02	784	922	
E260104	81.75	85.65	14.22	0.47	<0.02	1010	11.1	
E260105	85.65	90.68	17.86	0.13	<0.02	153.5	6.34	

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Appendix 3: JORC Code, 2012 Edition – Table 1 Report in relation to drill hole DD26CT003 at the Cactus project, Utah, USA.

Section 1 - Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<p><i>Sampling techniques</i></p>	<p><i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i></p>	<p>The core has been sampled at intervals ranging from 0.4-5.03m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ sized core has been cut in half while any larger PQ sized core has been quartered with all samples t sent to the ALS lab in Nevada for multielement analysis.</p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah)</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<p><i>Include reference to measures taken to ensure sample representativeness and the appropriate calibration of any measurement tools or systems used.</i></p>	<p>The core has been sampled at intervals ranging from 0.4-5.03m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis.</p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah)</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>

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	<p><i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>The core has been sampled at intervals ranging from 0.4-5.03m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. NQ and HQ and sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis.</p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah)</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<p><i>Drilling techniques</i></p>	<p><i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i></p>	<p>A diamond drill rig was used for the Cactus drill programme.</p> <p>DD26CT003 was drilled with NQ sized core.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<p><i>Drill sample recovery</i></p>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximize sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Recoveries for holes DD26CT003 is highly variable over individual intervals due to the strongly brecciated and altered rocks intersected down the hole. Hole CT003 average recovery is 91%.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>

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Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	<p>Geological and structural logging plus photography of drill core has been carried out. Hole DD26CT003 is the first shallow hole into the Cactus Corridor since the 1960s. Subsequent holes DD26CT00 4 & 5 were drilled from same pad as hole and CT003. The logging does not support a Mineral Resource estimation, mining studies or metallurgical studies.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026</p>
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	
	<i>The total length and percentage of the relevant intersections logged.</i>	
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken</i>	<p>Sampling of drill core has been carried out using a diamond saw with NQ core being halved.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	<p>All samples in the current programme are drill core.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<i>For all sample types, the nature, quality, and appropriateness of the sample preparation technique.</i>	<p>All samples sent to the laboratory are cut drill core. Sample preparation outlined below has been carried out by the ALS lab in Nevada in accordance with standard procedures.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>

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SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22d	Sample login - Rcd w/o BarCode dup
LOG-22	Sample login - Rcd w/o BarCode
SPL-34	Pulp Splitting Charge
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-22Y	Split Sample - Boyd Rotary Splitter
PUL-31	Pulverize up to 250g 85% <75 um
LOG-24	Pulp Login - Rcd w/o Barcode
CRU-21	Crush entire sample
SND-ALS	Send samples to internal laboratory

<p><i>Quality control procedures adopted for all sub-sampling stages to maximise representativeness of samples.</i></p>	<p>Three duplicate and eight standard samples were submitted into the batch of samples as shown in Appendix 2. In addition, ALS carried out its internal check QA-QC procedures using five standards and four blank samples.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<p><i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i></p>	<p>Sampling has been carried out on the entire length of the hole. The core has been sampled at intervals ranging from 0.4-5.03m based on geological observations down the hole. Shorter sampling intervals are typically throughout intervals where copper mineralisation has been observed and longer intervals are where no/trace mineralisation has been logged. All sample intervals are shown in Appendix 2 of this announcement. Throughout the programme NQ and HQ and sized core has been cut in half while larger PQ sized core has been quartered with all samples sent to the ALS lab in Nevada for multielement analysis.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>

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	<p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>The sampling at intervals ranging from 0.4-5.03m based on geological observations down the hole is considered appropriate for the mineralisation target style sought.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>																		
<p><i>Quality of assay data and laboratory tests</i></p>	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p>	<p>Samples were submitted to the ALS laboratory for analysis as outlined in the table below.</p> <table border="1" data-bbox="898 544 1899 903"> <thead> <tr> <th colspan="3">ANALYTICAL PROCEDURES</th> </tr> <tr> <th>ALS CODE</th> <th>DESCRIPTION</th> <th>INSTRUMENT</th> </tr> </thead> <tbody> <tr> <td>ME-MS41</td> <td>Ultra Trace Aqua Regia ICP-MS</td> <td></td> </tr> <tr> <td>Ag-OG46</td> <td>Ore Grade Ag - Aqua Regia</td> <td></td> </tr> <tr> <td>ME-OG46</td> <td>Ore Grade Elements - AquaRegia</td> <td>ICP-AES</td> </tr> <tr> <td>Cu-OG46</td> <td>Ore Grade Cu - Aqua Regia</td> <td></td> </tr> </tbody> </table> <p><small>The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim 'or deposit has been determined based on the results of assays of multiple samples of geological materials collected by the prospective investor or by a qualified person selected by him/her and based on an evaluation of all engineering data which is available concerning any proposed project. Statement required by Nevada State Law NRS 519</small></p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah)</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>	ANALYTICAL PROCEDURES			ALS CODE	DESCRIPTION	INSTRUMENT	ME-MS41	Ultra Trace Aqua Regia ICP-MS		Ag-OG46	Ore Grade Ag - Aqua Regia		ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES	Cu-OG46	Ore Grade Cu - Aqua Regia	
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	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p>	<p>The pXRF assays were collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of the hole.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>																		

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		<p>April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<p><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></p>	<p>Samples have been submitted to the ALS laboratory for analysis. Three duplicate and eight standard samples were submitted into the batch of samples as shown in Appendix 2. In addition, ALS carried out its internal check QA-QC procedures using five standards and four blank samples.</p> <p>The pXRF assays were collected using an Olympus Vanta VRF analyser. Readings were collected in 3 beam mode with reading times of 30 seconds. Quality control calibration check readings were taken at the start of the hole.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<p><i>Verification of sampling and assaying</i></p>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p>	<p>Lab analyses of samples submitted throughout the length of the hole have verified the pXRF results. The laboratory analytical results are regarded as the definitive results.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<p><i>The use of twinned holes.</i></p>	<p>DD26CT003 is an angled drill hole across the Cactus Corridor mineralised zone which was drilled with vertical holes drilled in the 1960s hence they are testing the same zone but are not designed to twin the historical holes.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p>	<p>The hole has been logged to capture key information on rock types, alteration, structure, mineralisation, core recovery and drill core size. This information is stored digitally in the company's data base.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9</p>

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		April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.
	<i>Discuss any adjustment to assay data.</i>	<p>The has been no adjustment to the lab assays reported in this announcement.</p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah).</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<i>Location of data points</i>	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	The drill site was located using a Garmin Montana 750i GPS.
	<i>Specification of the grid system used.</i>	All data are recorded in a UTM zone 12 (North) NAD83 grid.
	<i>Quality and adequacy of topographic control.</i>	<p>The elevation data for the drill hole collar is collected by the Garmin Montana 750i GPS which Was used to locate each sample site. Elevation data is not considered critical for the proposed programme.</p> <p>No new topographic data has been generated for this announcement.</p>
<i>Data spacing and distribution</i>	<i>Data spacing for reporting of Exploration Results.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.
	<i>Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	<p>The drilling data generated in this programme to date is insufficient to establish geological and grade continuity for Mineral Resource and Ore reserve estimation.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>

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	<i>Whether sample compositing has been applied.</i>	<p>The sampling is at intervals ranging from 0.4-5.03m based on geological observations down the hole and is considered appropriate for the mineralisation target style sought. No sample compositing has taken place.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026</p>
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	<p>Hole DD26CT003 was designed to traverse the Cactus Corridor structural zone which hosts copper mineralisation in tourmaline breccias within the Cactus granodiorite. Subsequent holes DD26CT004 and DD26CT005 were drilled from the same pad. CT003 was drilled perpendicular to the NW strike of the corridor while holes are fans from the same collar location which cross the corridor obliquely. The intersection in DD26CT003 is interpreted to represent the true width of the mineralised zone at that location.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	<p>No drilling or sampling bias has been introduced. Hole CT003 has been designed to drill across the Cactus Corridor structural zone and cut across the dip of the structure which hosts the mineralisation..</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<i>Sample security</i>	<i>The measures taken to ensure sample security</i>	<p>Sampling of the drill core has been completed with samples submitted to ALS lab for multi-element analysis. The samples were transported to the lab through the lab's approved transport company.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	Not Applicable

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Section 2 – Reporting of Exploration Results

(Criteria in this section apply to all succeeding sections)

Criteria of JORC Code 2012	JORC Code (2012) explanation	Details of the Reported Project
<p><i>Mineral tenement and land tenure status</i></p>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p>	<p>The Cactus Prospect comprises over 300 patented and unpatented claims which are governed by the Cactus lease agreement entered into with the private landowners and held by Hawk in its own right. The Cactus lease agreements grant Hawk all rights to access the property and to explore for and mine minerals, subject to a retained royalty of 3% to the landholder. Hawk holds options to reduce the royalty to 1% and to purchase the patented claims.</p>
	<p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i></p>	<p>All licences covering the Cactus project are granted.</p>
<p><i>Exploration done by other parties (2.2)</i></p>	<p><i>Acknowledgment and appraisal of exploration by other parties.</i></p>	<p>A large amount of historical exploration has been carried out by different companies dating back to the 1800's. Historical mining records including level plans and production records exist for the Cactus and Comet mines for the period between 1905 and 1920 when the vast majority of production occurred. Since 1959, historical drilling has been carried out by multiple parties including Anaconda Company, Rosario Exploration Company, Amax Exploration and Western Utah Copper Corporation/Palladon Ventures. Data has been acquired, digitized where indicated, and interpreted by Hawk.</p> <p>This announcement covers Cactus Corridor drill hole DD26CT003 assay results.</p>
<p><i>Geology</i></p>	<p><i>Deposit type, geological setting, and style of mineralisation.</i></p>	<p>Mineralisation throughout the Cactus district is primarily copper-gold rich tourmaline breccias, structurally hosted mineralisation and oxide copper mineralised zones which are part of the larger Laramide mineralising event. Overprinted by Basin and Range tectonics. Copper mineralised tourmaline breccias have been logged in the Cactus Corridor drill holes.</p>
<p><i>Drill hole Information</i></p>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p>	<p>This announcement provides lab assay results for drill hole DD26CT003 to test for near surface mineralisation in the Cactus Corridor zone of the Cactus Project.</p> <p>The drill hole information and assay results for copper, molybdenum, silver and gold are reported in Appendices 1 and 2 of this announcement.</p>
	<p><i>Easting and Northing of the drill hole collar. Elevation or RL (Reduced Level –</i></p>	<p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21</p>

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	<p><i>elevation above sea level in metres) of the drill hole collar.</i></p>	<p>August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>															
	<p><i>Dip and azimuth of the hole.</i></p>																
	<p><i>Down hole length and interception depth and hole length.</i></p>																
	<p><i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	<p>The drill hole information and assay results for copper, molybdenum, silver and gold are reported in Appendices 1 and 2 of this announcement.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>															
<p><i>Data aggregation methods</i></p>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p>	<p>No weighting or averaging techniques have been used in this announcement.</p> <p>The spot portable XRF (pXRF) assays have been taken selectively on visible sulphide mineralisation in the drill core solely to confirm the presence of copper bearing mineralisation. No adjustments have been made to this data. The pXRF readings should not be considered a proxy or substitute for laboratory analyses. Laboratory assays are required to determine representative grades and mineralisation intervals reported from geological logging and pXRF readings. Laboratory analysis results will be reported as soon as they become available.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026.</p>															
	<p><i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p>	<p>As sample lengths throughout the hole are variable, the intersections reported in the announcement have been calculated using the procedure outline below which results in an intersection of 4.86m grading 3.97% Cu.</p> <table border="1" data-bbox="891 1217 2040 1377"> <thead> <tr> <th>Cu Grade (ppm)</th> <th>Sample interval (m)</th> <th>Cu x m</th> <th>∑ Cu x m</th> <th>∑ Intervals (m)</th> <th>Average Cu Grade (∑ Cu x m / ∑ Intervals)</th> </tr> </thead> <tbody> <tr> <td>32700</td> <td>1.00</td> <td>32700</td> <td rowspan="2">192762.5</td> <td rowspan="2">4.86</td> <td rowspan="2">39663ppm</td> </tr> <tr> <td>8190</td> <td>1.05</td> <td>8599</td> </tr> </tbody> </table>	Cu Grade (ppm)	Sample interval (m)	Cu x m	∑ Cu x m	∑ Intervals (m)	Average Cu Grade (∑ Cu x m / ∑ Intervals)	32700	1.00	32700	192762.5	4.86	39663ppm	8190	1.05	8599
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		<table border="1"> <tr> <td>51900</td> <td>1.29</td> <td>66951</td> <td></td> <td></td> <td>(3.97%)</td> </tr> <tr> <td>55600</td> <td>1.52</td> <td>84512</td> <td></td> <td></td> <td></td> </tr> </table>	51900	1.29	66951			(3.97%)	55600	1.52	84512			
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		<p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah).</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.</p>												
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no metal equivalent grades have been calculated for this announcement.												
<i>Relationship between mineralisation widths and intercept lengths</i>	<i>These relationships are particularly important in the reporting of Exploration Results.</i>	<p>The true mineralisation width reported in the announcement have been estimated based on the lab assays and using the dip angle of the hole and the dip angle of the Cactus Corridor structural zone mineralisation as reported in historical exploration.</p> <p>Limited spot portable XRF (pXRF) assays were reported in HWK ASX announcement dated 16 April 2026 (Hawk Intersects Near Surface Copper in Cactus Corridor, Utah).</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026</p>												
	<i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i>	The Cactus Corridor zone copper-gold mineralisation which has been drilled in hole DD26CT003 occurs in tourmaline breccia developed along a northwest trending structural zone within the Cactus intrusive stock. Historical drilling indicates that the breccia dips steeply to the northeast hence hole DD26CT003 has been designed to drill across this zone at a shallow dip angle to provide an indication of the true width of the near surface mineralised zone.												
	<i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	<p>The down hole mineralisation length for hole DD26CT003 is based on lab assay results and hence represents the true length of mineralisation.</p> <p>The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21</p>												

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		August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Maps are presented in the text of this ASX release.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	All current drilling data is reported in this announcement. The historical results outlined in the announcement have been previously announced by Hawk and referenced in the body of the announcement. Relevant ASX announcements are dated 29 March 2018, 28 June 2017, 21 August 2017, 5 July 2023, 22 February 2024, 12 March 2024, 25 June 2024, 8 July 2024, 9 January 2025, 9 April 2025, 28 April 2025, 2 July 2025, 19 September 2025, 16 December 2025, 14 January 2026, 18 February 2026, 16 April 2026, 11 May 2026.
<i>Further work</i>	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	<ol style="list-style-type: none"> 1. Obtaining multi-element assays for all Cactus holes (Q2-Q3, 2026) 2. Recommencing drilling along the Cactus Corridor (Q3, 2026); 3. Pending assay results, designing second phase of Cactus Corridor drilling (Q3, 2026)

	<p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></p>	<p>Maps showing targets are presented in the text of this ASX release.</p>
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