

Scalare Partners

Scalare Partners Holdings Limited
ABN 96 629 598 778

ASX ANNOUNCEMENT

2 June 2026

Scalare Partners acquires Fishburners, securing the future of Australia's largest startup community

Scalare Partners Holdings Limited (ASX: SCP) (Scalare or SCP or the Company) is pleased to announce the acquisition of Fishburners, one of Australia's most recognised and influential startup communities and ensuring its legacy continues for the next generation of founders.

The acquisition strengthens Scalare's position within Australia's startup ecosystem and expands the Company's founder network, community reach and ecosystem capabilities nationally.

The combination of Fishburners and the existing Scalare ecosystem is expected to expand our capacity to support scalable early-stage technology startups and their access to infrastructure, services, and capital while generating revenue and proprietary deal flow for Scalare's investment portfolio.

Founded more than 15 years ago, Fishburners has played a significant role in supporting Australian entrepreneurs through coworking, events, mentorship and founder programs.

Through this acquisition, Scalare intends to preserve and strengthen the Fishburners brand while integrating it into the broader Scalare ecosystem.

The acquisition further strengthens Scalare's mission to build Australia's most connected startup ecosystem, bringing Fishburners into an integrated network that includes Tank Stream Labs, The Founders Union, Planet Startup, Tech Ready Women, InHouse Ventures and the Australian Technologies Competition.

Strategic rationale

The acquisition aligns with Scalare's strategy of building Australia's most connected founder ecosystem by providing startups with integrated access to community, education, investment pathways, strategic partnerships and operational support.

As part of the integration:

- Fishburners members will be provided access to Tank Stream Labs locations nationally, including a dedicated Fishburners Hub within Tank Stream Labs' flagship Kent Street, Sydney campus
- Scalare intends to relaunch the Fishburners Pitch Nights and founder showcase programs nationally
- Scalare plans to establish a Fishburners Investment Vehicle to invest in selected startups emerging from the Pitch Night program, subject to regulatory and commercial considerations

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- Founders will be able to gain broader access to Scalare's ecosystem services including mentorship, capital readiness programs, investor introductions, founder education and growth advisory services.

Updated Scalare ecosystem metrics

Following completion of the acquisition, Scalare's ecosystem will collectively represent:

- More than 40,000 founders and startup participants across its brands and programs
- Over 10,530 startups supported through coworking communities, accelerator programs and ecosystem initiatives
- A startup alumni that have collectively raised more than \$5.4 billion in funding
- More than 7,000 startup and innovation events delivered by Tank Stream Labs and Fishburners since inception

Scalare Partners Chief Executive Officer, CEO Carolyn Breeze, commented: *"Fishburners has been an important part of Australia's innovation ecosystem for more than fifteen years. We are proud to continue that legacy and provide founders with stronger pathways to community, education, customers, capital and support. This acquisition further strengthens Scalare's mission to build one of the most connected founder ecosystems in Australia."*

Tank Stream Labs CEO Bradley Delamare added: *"Founder communities remain critically important despite advances in technology and remote work. The strongest startup ecosystems are built through collaboration, connection and shared experience."*

Transaction Details

The Company notes that the cash-only acquisition, which was completed today, is not material to the Company's overall financial position.

The acquisition was completed through an asset purchase agreement and includes the Fishburners brand, programs, intellectual property and associated community assets. No other assets and no employees or liabilities were taken on as part of this acquisition.

The acquisition is consistent with Scalare's strategic focus on expanding its startup ecosystem platform and founder network capabilities.

-ENDS-

The Board of Scalare Partners Holdings Limited authorised this announcement to be lodged with the ASX.

ENDS

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Forward Looking Statements

Scalare Partners prepared this release using available information. Statements about ensuring legacy, future capital expenditures, potential investments, operating activities and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Scalare Partners, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.

About Scalare Partners

Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition where we partner with government and corporates to support and promote the most promising technology businesses and founders. Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com