**ASX Announcement** 3 June 2026

# Broad High-Grade Intercepts Confirm Deposit-Wide Continuity at Mt Stirling

## Highlights

- Ongoing grade control reverse circulation drilling program at Mt Stirling delivers standout results from 68 holes for 2,098m including:
  - **17m @ 3.48g/t Au** from 17m including **5m @ 8.56g/t Au** from 18m (BMLRC094)
  - **20m @ 1.85g/t Au** from 2m including **1m @ 13.00g/t Au** from 3m (BMLRC104)
- **Ten intercepts of 7m or greater at grades of 1.38g/t Au or greater** confirm a wide, consistent ore envelope across the eastern sector, a critical input for pit design and selective mining studies. Results include:
  - **13m @ 1.71g/t Au** from 18m including **1m @ 8.63g/t Au** from 22m (BMLRC114)
  - **13m @ 1.45g/t Au** from 19m including **1m @ 5.82g/t Au** from 21m (BMLRC125)
  - **13m @ 1.56g/t Au** from 17m (BMLRC105)
  - **12m @ 1.77g/t Au** from 0m (BMLRC112)
  - **10m @ 1.80g/t Au** from 33m (BMLRC137)
  - **9m @ 1.67g/t Au** from 6m (BMLRC093)
  - **10m @ 1.38g/t Au** from 1m (BMLRC103)
  - **7m @ 2.68g/t Au** from 8m (BMLRC124)
- Narrow, high-grade shoots continue alongside the broader envelope, including **2m @ 26.10g/t Au** from 6m (BMLRC107), demonstrating high-grade shoot architecture identified in prior batches extends into the eastern sector.
- **~ 19,180m of 34,000m program now completed** (~56%). Results from submissions 14-17 and 26 reported in this announcement, further batches in progress.
- **Grade control data to feed directly into the mine plan,** advancing Mt Stirling toward potential open-pit development under the BMLV 50/50 profit share arrangement.

**GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company')** is pleased to report a fifth batch of assay results from the partner-funded Reverse Circulation (RC) grade control program at the Mt Stirling gold deposit, Western Australia. Results from this batch returned consistently broad, high-grade intercepts across the eastern sector of the deposit, with one interval exceeding 10 metres returned grades above the Mt Stirling Indicated Mineral Resource grade of 2.1g/t Au, with multiple broad intercepts returned across the eastern sector.. The program confirms a wide and continuous ore envelope that underpins robust mine plane development.

The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306).

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**GoldArc Resources Managing Director, Paul Stephen commented:** *"These results continue to build a clear picture of the Mt Stirling ore body. The broad intercepts we're seeing across the eastern sector are consistent with the grade and width we've observed across the north-western and central sectors in prior batches. That consistency across the full deposit footprint is encouraging and will assist our ongoing mine planning work with BML Ventures.*

*With the program now past the halfway mark, we have a substantial dataset to work with. We look forward to reporting further results as the remaining batches are processed and to continuing our work with BML Ventures in mine planning."*

**Grade Control Drilling Program** (Fifth Round – Eastern Sector)

Approximately 19,180m of the 34,000m grade control RC program has now been completed, representing more than 56% of the total planned metres. The results reported in this announcement relate to 68 holes for approximately 2,098m from submissions 14-17 and 26, covering the eastern sector of the Mt Stirling deposit (M37/1306) (Figure 1). Further assay batches are in progress and will be released progressively following QAQC validation and geological review.

This batch returned broad mineralised intervals with ten intercepts of 7m or greater, several of which carry grade above the deposit resource average of the Indicated Mineral Resource grade of 2.1g/t Au (see Table 1 and Appendix 1. High-grade narrow shoots continue to appear within the broader envelope, consistent with the Hydraa Fault structural control observed across all prior batches).

**Table 1: Significant intercepts (all widths are downhole widths)**

| Hole ID | | From (m) | To (m) | Width (m) | Grade (g/t Au) |
|---|---|---|---|---|---|
| **BMLRC094** | | 17 | 34 | 17 | 3.48 |
| | *Incl.* | 18 | 23 | 5 | 8.56 |
| **BMLRC104** | | 2 | 22 | 20 | 1.85 |
| | *Incl.* | 3 | 4 | 1 | 13.00 |
| **BMLRC114** | | 18 | 31 | 13 | 1.71 |
| | *Incl.* | 22 | 23 | 1 | 8.63 |
| **BMLRC125** | | 19 | 32 | 13 | 1.45 |
| | *Incl.* | 21 | 22 | 1 | 5.82 |
| **BMLRC105** | | 17 | 30 | 13 | 1.56 |
| **BMLRC112** | | 0 | 12 | 12 | 1.77 |
| **BMLRC137** | | 33 | 43 | 10 | 1.80 |
| **BMLRC103** | | 1 | 11 | 10 | 1.38 |
| **BMLRC093** | | 6 | 15 | 9 | 1.67 |
| **BMLRC124** | | 8 | 15 | 7 | 2.68 |
| **BMLRC113** | | 2 | 6 | 4 | 2.57 |
| | *Incl.* | 5 | 6 | 1 | 6.22 |
| **BMLRC107** | | 6 | 8 | 2 | 26.10 |
| **BMLRC130** | | 5 | 8 | 3 | 3.59 |
| **BMLRC116** | | 17 | 18 | 1 | 3.94 |

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| | | | | |
|---|---|---|---|---|
| **BMLRC110** | 31 | 32 | 1 | 3.84 |
| **BMLRC121** | 29 | 30 | 1 | 3.40 |

*Note: wider intercepts in grey; narrow high-grade intercepts in white. Nominal lower cutoff 0.5 g/t Au; maximum 1m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full significant assay table and collar information. All widths are downhole widths.*

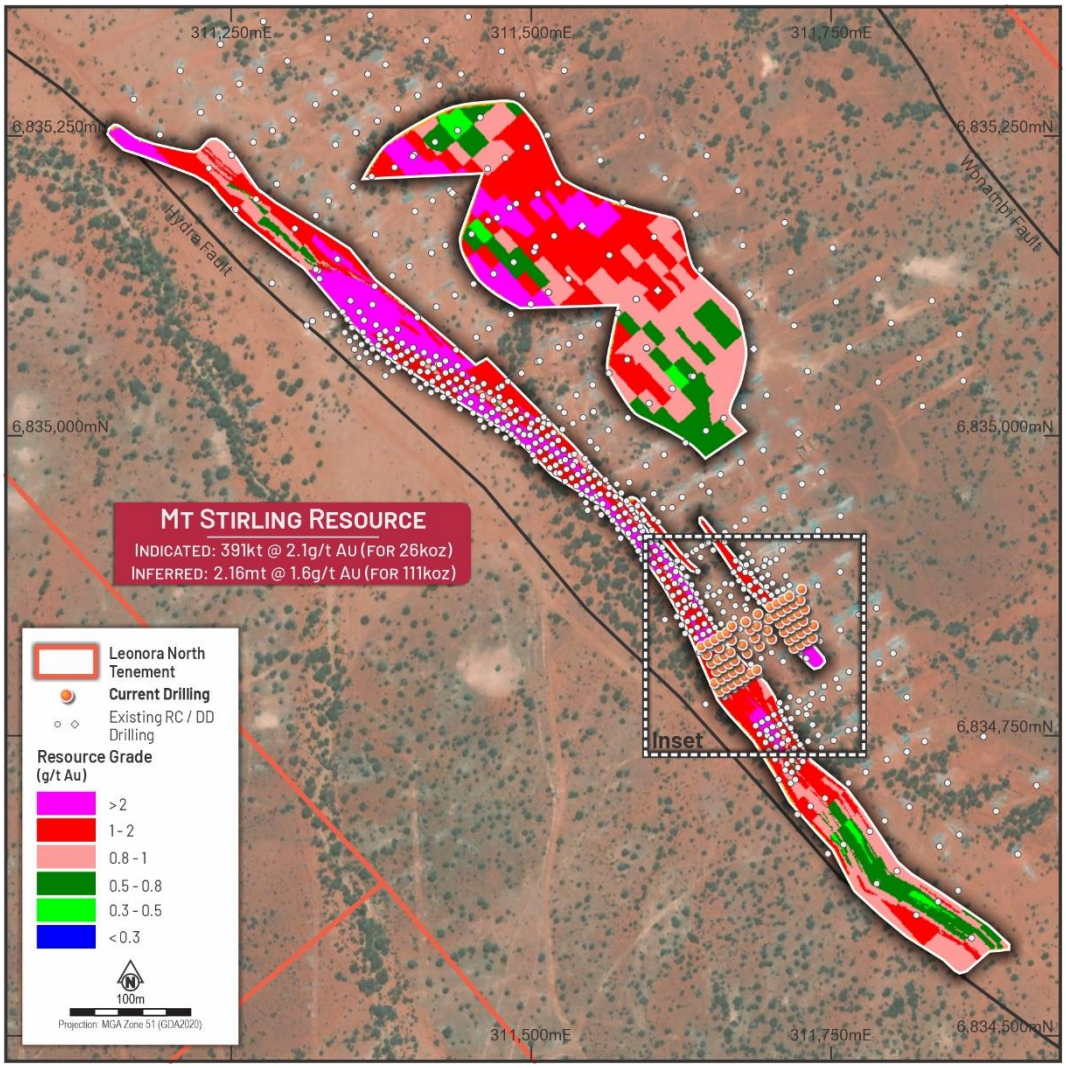


***Figure 1 –*** *Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit*


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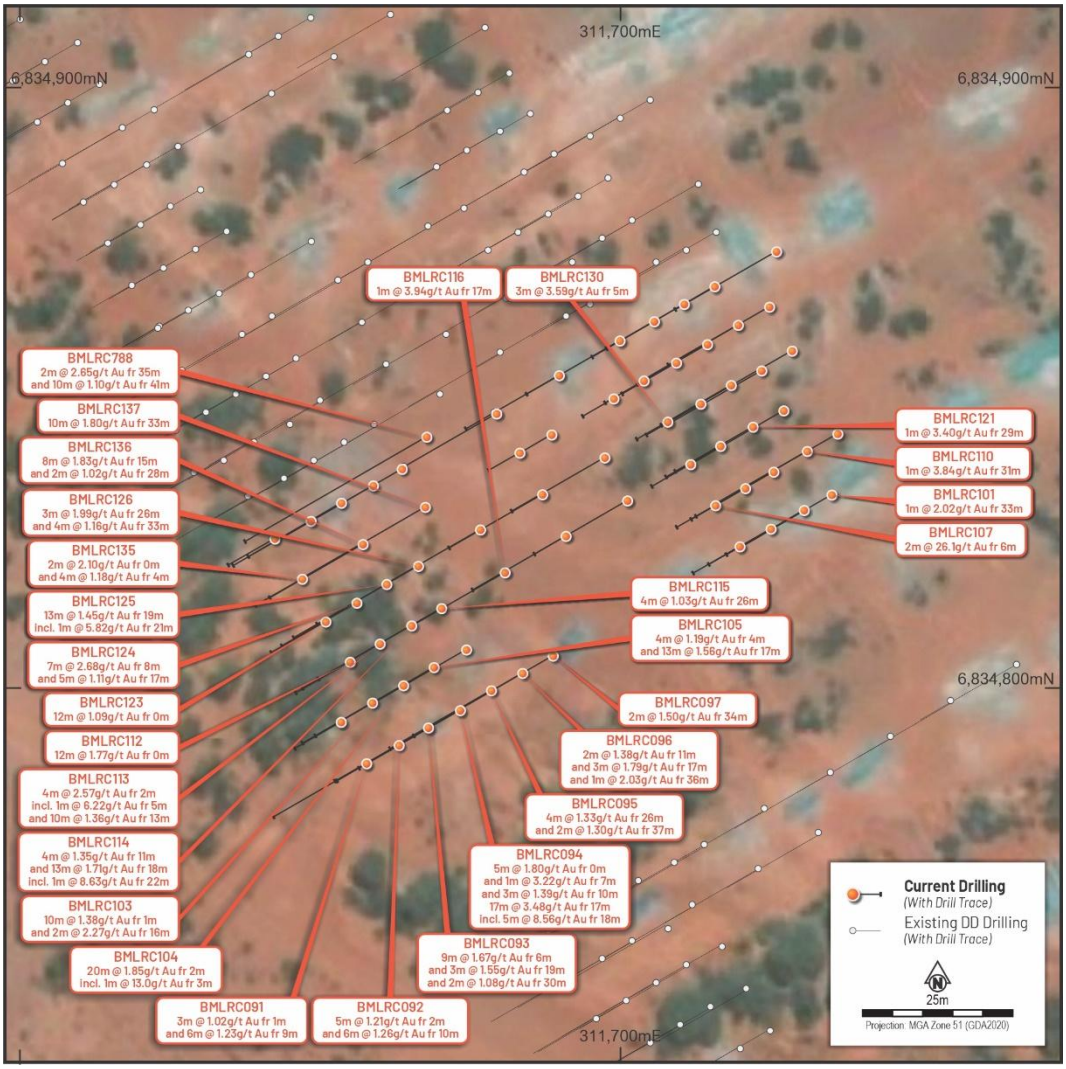


***Figure 2 –*** *Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts*

The table below summarises the assay dispatch and results across the next eight batch submissions:

| Batch | Dispatched | Samples | Results | Status |
|---|---|---|---|---|
| 1 - 3 | 7, 13 & 18 Mar 2026 | 2,053 | Announced | Previously reported to ASX 13 April 2026 |
| 5 - 6 | 2 & 17 Apr 2026 | 3,607 | Announced | Previously reported to ASX 5 May 2026 |
| *4*<br>*7 - 10* | *25 Mar 2026*<br>*2 Apr 2026* | *393*<br>*1,579* | *Announced* | Previously reported to ASX 21 May 2026 |
| *11 -13*<br>*22 - 25* | *17 Apr 2026*<br>*16 May 2026* | *3,331* | *Announced* | Previously reported to ASX 28 May 2026 |
| *14 - 17* | *17 & 23 Apr 2026* | *1,593* | ***Announced*** | ***Results reported in this Announcement*** |


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| | | | | |
|---|---|---|---|---|
| *18 -19* | *28 Apr 2026* | *739* | *Pending* | *Results to be announced upon receipt* |
| *20 – 21* | *8 May 2026* | *1,224* | *Pending* | *Results to be announced upon receipt* |
| *26* | *22 May 2026* | *43* | ***Announced*** | ***Results reported in this Announcement*** |
| *27 - 29* | *25 May 2026* | *979* | *Pending* | *Results to be announced upon receipt* |
| *30 - 31* | *31 May 2026* | *988* | *Pending* | *Results to be announced upon receipt* |

*Note: Expected grade control assay dispatch and results schedule. Batches 1-13 and 22-25 previously announced. Batches 14-17 and 26 results reported in this announcement. Batches 18-21 and 27-31 pending receipt of assays. Samples vary from 1m to 4m composites.*

## Geological Context

At the Mt Stirling deposit, gold mineralisation is hosted within high-strain schistose-mylonitic deformation within Hydra Fault, within a greenschist-style strongly hydrothermally altered meta-basalt. Gold is preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

The broad intercepts returned in this batch include widths up to 20m with selected intervals exceeding the Indicated Mineral Resource grade of 2.1g/t Au (resource average) and are consistent with the ore envelope geometry interpreted from the resource model and confirm that the mineralised system maintains both grade and continuity across the eastern sector. The persistence of narrow high-grade shoots (including 2m @ 26.10g/t Au from BMLRC107) within the broader envelope is consistent with results from earlier batches across the north-western and central sectors, confirming deposit-wide geological continuity.

Taken together, the five batches reported to date demonstrate systematic lateral continuity of the mineralising system north-west to east across the full drilled footprint, a key input to ongoing grade control modelling and mine plan optimisation.

## Grade Control Drilling Program

The grade control program employs a closely spaced drill grid (fences 8m apart and holes ~6m apart along the fences) to systematically cover the Mt Stirling deposit ahead of potential open pit mining. Unlike exploration drilling, grade control drilling defines ore grades and boundaries at the resolution required for production scheduling. It is intended to assist BMLV in optimising extraction scenarios, reducing dilution risk and informing potential production scheduling from each blast zone.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

## Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control program at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.

This announcement has been authorised for release by the Board of Directors.

**- ENDS -**


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## Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

## Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.




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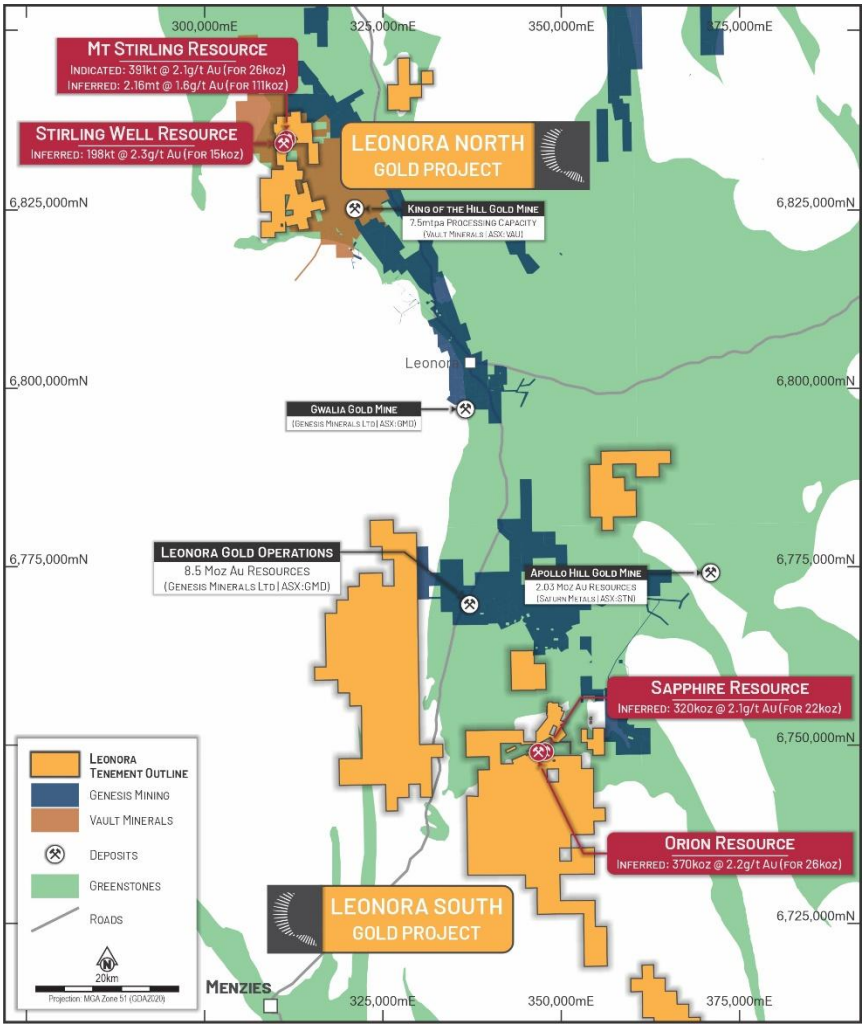
## About GoldArc Resources

**GoldArc Resources Limited (ASX:GA8)** is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.




## GoldArc Resources Total JORC Mineral Resources

| GoldArc Gold Projects | Category | Tonnes | Gold Grade (g/t Au) | Gold Ounces |
|---|---|---|---|---|
| Leonora North – Mt Stirling | Indicated | 391,000 | 2.1 | 26,000 |
| | Inferred | 2,158,000 | 1.6 | 111,000 |
| Leonora North – Stirling Well | Inferred | 198,000 | 2.3 | 15,000 |
| Leonora South - Orion | Inferred | 370,000 | 2.2 | 26,409 |
| Leonora South - Sapphire | Inferred | 320,000 | 2.1 | 21,605 |
| **Total** | | **3,437,000** | **1.82** | **200,014** |

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## Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

| Hole | East | North | RL | Depth | Dip | Azimuth |
|---|---|---|---|---|---|---|
| BMLRC091 | 311,658 | 6,834,788 | 420 | 36 | -60 | 240 |
| BMLRC092 | 311,663 | 6,834,791 | 420 | 24 | -60 | 240 |
| BMLRC093 | 311,668 | 6,834,793 | 420 | 36 | -60 | 240 |
| BMLRC094 | 311,673 | 6,834,796 | 420 | 39 | -60 | 240 |
| BMLRC095 | 311,679 | 6,834,800 | 420 | 39 | -60 | 240 |
| BMLRC096 | 311,684 | 6,834,803 | 420 | 42 | -60 | 240 |
| BMLRC097 | 311,689 | 6,834,805 | 420 | 36 | -60 | 240 |
| BMLRC098 | 311,720 | 6,834,824 | 420 | 18 | -60 | 240 |
| BMLRC099 | 311,725 | 6,834,827 | 420 | 24 | -60 | 240 |
| BMLRC100 | 311,731 | 6,834,830 | 421 | 30 | -60 | 240 |
| BMLRC101 | 311,735 | 6,834,832 | 421 | 36 | -60 | 240 |
| BMLRC102 | 311,654 | 6,834,794 | 419 | 18 | -60 | 240 |
| BMLRC103 | 311,659 | 6,834,798 | 419 | 27 | -60 | 240 |
| BMLRC104 | 311,664 | 6,834,801 | 419 | 34 | -60 | 240 |
| BMLRC105 | 311,669 | 6,834,804 | 419 | 36 | -60 | 240 |
| BMLRC106 | 311,674 | 6,834,806 | 419 | 36 | -60 | 240 |
| BMLRC107 | 311,716 | 6,834,830 | 420 | 15 | -60 | 240 |
| BMLRC108 | 311,721 | 6,834,833 | 420 | 21 | -60 | 240 |
| BMLRC109 | 311,726 | 6,834,836 | 421 | 30 | -60 | 240 |
| BMLRC110 | 311,731 | 6,834,840 | 421 | 36 | -60 | 240 |
| BMLRC111 | 311,736 | 6,834,842 | 421 | 36 | -60 | 240 |
| BMLRC112 | 311,655 | 6,834,804 | 419 | 21 | -60 | 240 |
| BMLRC113 | 311,660 | 6,834,807 | 419 | 30 | -60 | 240 |
| BMLRC114 | 311,665 | 6,834,810 | 419 | 36 | -60 | 240 |
| BMLRC115 | 311,670 | 6,834,813 | 419 | 36 | -60 | 240 |
| BMLRC116 | 311,681 | 6,834,819 | 420 | 36 | -60 | 240 |
| BMLRC117 | 311,691 | 6,834,825 | 420 | 36 | -60 | 240 |
| BMLRC118 | 311,701 | 6,834,831 | 420 | 36 | -60 | 240 |
| BMLRC119 | 311,712 | 6,834,837 | 420 | 15 | -60 | 240 |
| BMLRC120 | 311,717 | 6,834,840 | 420 | 21 | -60 | 240 |
| BMLRC121 | 311,722 | 6,834,844 | 421 | 30 | -60 | 240 |
| BMLRC122 | 311,727 | 6,834,846 | 421 | 36 | -60 | 240 |
| BMLRC123 | 311,651 | 6,834,811 | 419 | 21 | -60 | 240 |
| BMLRC124 | 311,656 | 6,834,814 | 419 | 29 | -60 | 240 |
| BMLRC125 | 311,661 | 6,834,817 | 419 | 36 | -60 | 240 |
| BMLRC126 | 311,666 | 6,834,820 | 419 | 39 | -60 | 240 |
| BMLRC127 | 311,677 | 6,834,826 | 420 | 36 | -60 | 240 |
| BMLRC128 | 311,687 | 6,834,832 | 420 | 36 | -60 | 240 |
| BMLRC129 | 311,697 | 6,834,838 | 420 | 36 | -60 | 240 |
| BMLRC130 | 311,708 | 6,834,844 | 420 | 12 | -60 | 240 |
| BMLRC131 | 311,713 | 6,834,847 | 421 | 21 | -60 | 240 |
| BMLRC132 | 311,719 | 6,834,851 | 421 | 27 | -60 | 240 |
| BMLRC133 | 311,724 | 6,834,853 | 421 | 36 | -60 | 240 |
| BMLRC134 | 311,729 | 6,834,856 | 421 | 36 | -60 | 240 |
| BMLRC135 | 311,647 | 6,834,818 | 419 | 18 | -60 | 240 |
| BMLRC136 | 311,657 | 6,834,824 | 419 | 36 | -60 | 240 |
| BMLRC137 | 311,668 | 6,834,830 | 420 | 48 | -60 | 240 |
| BMLRC138 | 311,683 | 6,834,839 | 420 | 12 | -60 | 240 |
| BMLRC139 | 311,689 | 6,834,842 | 420 | 12 | -60 | 240 |
| BMLRC140 | 311,699 | 6,834,848 | 420 | 12 | -60 | 240 |
| BMLRC141 | 311,704 | 6,834,851 | 420 | 15 | -60 | 240 |
| BMLRC142 | 311,709 | 6,834,854 | 421 | 21 | -60 | 240 |
| BMLRC143 | 311,715 | 6,834,857 | 421 | 27 | -60 | 240 |
| BMLRC144 | 311,720 | 6,834,861 | 421 | 36 | -60 | 240 |
| BMLRC145 | 311,725 | 6,834,864 | 421 | 39 | -60 | 240 |
| BMLRC146 | 311,642 | 6,834,825 | 420 | 18 | -60 | 240 |
| BMLRC147 | 311,649 | 6,834,828 | 420 | 30 | -60 | 240 |
| BMLRC148 | 311,654 | 6,834,831 | 420 | 36 | -60 | 240 |
| BMLRC149 | 311,659 | 6,834,834 | 420 | 36 | -60 | 240 |
| BMLRC150 | 311,664 | 6,834,837 | 420 | 48 | -60 | 240 |
| BMLRC151 | 311,679 | 6,834,846 | 421 | 36 | -60 | 240 |
| BMLRC152 | 311,690 | 6,834,852 | 421 | 36 | -60 | 240 |
| BMLRC153 | 311,700 | 6,834,858 | 421 | 36 | -60 | 240 |
| BMLRC154 | 311,706 | 6,834,861 | 421 | 24 | -60 | 240 |
| BMLRC155 | 311,711 | 6,834,864 | 421 | 30 | -60 | 240 |
| BMLRC156 | 311,716 | 6,834,867 | 421 | 36 | -60 | 240 |
| BMLRC157 | 311,726 | 6,834,873 | 421 | 39 | -60 | 240 |
| BMLRC788 | 311,668 | 6,834,842 | 420 | 70 | -60 | 240 |

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**Significant Intercepts with nominal lower cut-off of 0.5 g/t Au was applied with maximum 1m of internal dilution**

| Intercept | Depth From | Including | Hole ID |
|---|---|---|---|
| 3m @ 1.02g/t Au | 1 | | BMLRC091 |
| 6m @ 1.23g/t Au | 9 | | BMLRC091 |
| 5m @ 1.21g/t Au | 2 | | BMLRC092 |
| 6m @ 1.26g/t Au | 10 | | BMLRC092 |
| 1m @ 1.13g/t Au | 21 | | BMLRC092 |
| 9m @ 1.67g/t Au | 6 | | BMLRC093 |
| 3m @ 1.55g/t Au | 19 | | BMLRC093 |
| 1m @ 1.53g/t Au | 26 | | BMLRC093 |
| 2m @ 1.08g/t Au | 30 | | BMLRC093 |
| 5m @ 1.8g/t Au | 0 | | BMLRC094 |
| 1m @ 3.22g/t Au | 7 | | BMLRC094 |
| 3m @ 1.39g/t Au | 10 | | BMLRC094 |
| 17m @ 3.48g/t Au | 18 | 5m @ 8.56g/t Au from 18m | BMLRC094 |
| 4m @ 1.33g/t Au | 26 | | BMLRC095 |
| 2m @ 1.3g/t Au | 37 | | BMLRC095 |
| 2m @ 1.38g/t Au | 11 | | BMLRC096 |
| 3m @ 1.79g/t Au | 17 | | BMLRC096 |
| 1m @ 2.03g/t Au | 36 | | BMLRC096 |
| 2m @ 1.5g/t Au | 34 | | BMLRC097 |
| 1m @ 2.02g/t Au | 33 | | BMLRC101 |
| 2m @ 26.10g/t Au | 6 | | BMLRC107 |
| 1m @ 1.16g/t Au | 21 | | BMLRC109 |
| 1m @ 3.84g/t Au | 31 | | BMLRC110 |
| 2m @ 2.10g/t Au | 0 | | BMLRC135 |
| 4m @ 1.18g/t Au | 4 | | BMLRC135 |
| 1m @ 1.25g/t Au | 3 | | BMLRC136 |
| 8m @ 1.83g/t Au | 15 | | BMLRC136 |
| 2m @ 1.02g/t Au | 28 | | BMLRC136 |
| 1m @ 1.17g/t Au | 27 | | BMLRC137 |
| 1m @ 1.03g/t Au | 30 | | BMLRC137 |
| 10m @ 1.80g/t Au | 33 | | BMLRC137 |
| 1m @ 1.10g/t Au | 26 | | BMLRC144 |
| 1m @ 1.05g/t Au | 11 | | BMLRC154 |
| 1m @ 1.18g/t Au | 17 | | BMLRC155 |
| 10m @ 1.38g/t Au | 1 | | BMLRC103 |
| 2m @ 2.27g/t Au | 16 | | BMLRC103 |
| 20m @ 1.85g/t Au | 3 | 1m @ 13.00g/t Au from 3m | BMLRC104 |
| 1m @ 1.01g/t Au | 0 | | BMLRC104 |
| 4m @ 1.19g/t Au | 4 | | BMLRC105 |
| 13m @ 1.56g/t Au | 17 | | BMLRC105 |
| 12m @ 1.77g/t Au | 0 | | BMLRC112 |
| 4m @ 2.57g/t Au | 5 | 1m @ 6.22g/t Au from 5m | BMLRC113 |
| 10m @ 1.36g/t Au | 13 | | BMLRC113 |
| 1m @ 1.81g/t Au | 28 | | BMLRC113 |
| 4m @ 1.35g/t Au | 11 | | BMLRC114 |
| 13m @ 1.71g/t Au | 22 | 1m @ 8.63g/t Au from 22m | BMLRC114 |
| 4m @ 1.03g/t Au | 26 | | BMLRC115 |
| 1m @ 3.94g/t Au | 17 | | BMLRC116 |
| 1m @ 3.40g/t Au | 29 | | BMLRC121 |
| 12m @ 1.09g/t Au | 0 | | BMLRC123 |
| 7m @ 2.68g/t Au | 8 | | BMLRC124 |
| 5m @ 1.11g/t Au | 17 | | BMLRC124 |
| 13m @ 1.45g/t Au | 21 | 1m @ 5.82g/t Au from 21m | BMLRC125 |
| 3m @ 1.99g/t Au | 26 | | BMLRC126 |
| 4m @ 1.16g/t Au | 33 | | BMLRC126 |
| 3m @ 3.59g/t Au | 5 | | BMLRC130 |
| 2m @ 2.65g/t Au | 35 | | BMLRC788 |
| 10m @ 1.10g/t Au | 41 | | BMLRC788 |
| 1m @ 1.13g/t Au | 53 | | BMLRC788 |



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## Appendix 2 – JORC Code, 2012 Edition – Table 1

### Section 1 – Sampling Techniques and Data

| Criteria | Commentary |
|---|---|
| ***Sampling techniques*** | • Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1.RC samples were collected 1.00m-4m downhole using a cyclone splitter. Samples were collected using industry standard methods<br>• All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation<br>• The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken<br>• BML Ventures ensured all sample preparation was completed by independent international accredited laboratories |
| ***Drilling techniques*** | • RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery |
| ***Drill sample recovery*** | • All care was taken by Datum Drilling to maximise the drill sample recovery<br>• Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling |
| ***Logging*** | • All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation<br>• Logging is qualitative in nature based on the observational skills and experience of Geologist<br>• All drilling was logged from start of hole to end of hole and all holes were logged.<br>• Logging was captured digitally |
| ***Sub-sampling techniques and sample preparation*** | • Samples were prepared and analysed at Bureau Veritas in Kalgoorlie<br>• Samples were crushed so that each sample had a nominal 85% passing 2mm<br>• Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um<br>• All samples were analysed for gold via 40g fire assay with an AAS finish<br>• The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples<br>• Industry standard sampling methods employed, and size of samples is appropriate for material sampled |
| ***Quality of assay data and laboratory tests*** | • Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples<br>• Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples<br>• No significant issues have been noted. The techniques are considered quantitative in nature<br>• The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards |
| ***Verification of sampling and assaying*** | • Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples<br>• This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies.<br>• There has been no adjustment to the assay data. |
| ***Location of data points*** | • Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS<br>• Down hole surveys were taken at the end of the drilling using the Axis Gyro tool |
| ***Data spacing and distribution*** | • Drill spacing is appropriate for the reporting of exploration results |
| ***Orientation of data in relation to geological structure*** | • The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones<br>• The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60 |
| ***Sample security*** | • Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures. |
| ***Audits or reviews*** | • All assay data has been reviewed by two company personnel. No external audits have been conducted. |



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## Section 2 – Reporting of Exploration Results

| Criteria | Commentary |
|---|---|
| ***Mineral tenement and land tenure status*** | • Areas discussed herein are located on<br>• M37/1306<br>  • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production.<br>  • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha.<br>  • There is a 2% royalty to a third party for minerals on these licenses.<br>  • There are no known impediments to obtaining a licence to operate. |
| ***Exploration done by other parties*** | • Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas.<br>• In 2014. A&C completed Aircore and RC drilling.<br>• Hill Minerals 1984 Diorite King shaft sampling and RAB drilling<br>• Esso Minerals 1986 mapping, RAB drilling<br>• Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998.<br>• Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault.<br>• Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King, Golden king and Rose of Diorite. 93 holes for 1767m.<br>• Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012.<br>• Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit. |
| ***Geology*** | • The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane.<br>• The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998).<br>• Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 / - D3 structures.<br>• The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton.<br>• All significant results for completed AC and RC drilling have been tabulated.<br>• The extent of drilling is shown with diagrams included in this announcement. |
| ***Drill hole Information*** | • The extent of drilling is shown with diagrams and tables included in this announcement |
| ***Data aggregation methods*** | • All reported assay intervals have been length weighted. No top cuts were applied.<br>• A nominal lower cut-off of 0.5 g/t Au was applied with maximum 1m of internal dilution allowed<br>• Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters. |

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| Criteria | Commentary |
|---|---|
| | • High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals |
| ***Relationship between mineralisation widths and intercept lengths*** | • The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation.<br>• All results were reported as down holes |
| ***Diagrams*** | • Suitable figures have been included in the body of the announcement. |
| ***Balanced reporting*** | • Key results and conclusions have been included in the body of the announcement. |
| ***Other substantive exploration data*** | • Compilation of all historical exploration data at the project is underway and will be stored digitally. |
| ***Further work*** | • Follow up field work is planned. |



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