

Trenching Commences at Krokodil Prospect

Blaze Minerals Limited (ASX: BLZ) (**Blaze** or the **Company**) is pleased to announce that it has commenced a trenching campaign on the Krokodil Prospect which forms part of the Dinokwe Base Metals Project (**Project**) in Botswana.

The Company is targeting copper-lead-zinc mineralisation at the Krokodil Prospect which lies within the Mahalapye and Baines Drift Complexes of the regional Limpopo Mobile Belt (LMB). The LMB hosts the Selebi-Phikwe copper-nickel deposit (inferred resources of 24.7 Mt at 1.50% Cu and 0.92% Ni)¹, roughly 150km to the north.

The trenching campaign follows the highly encouraging recent soil and rock-chip campaigns within the anomalous zone which reported significant copper, lead, and zinc values with spot XRF readings up to 4.17% Cu and 5.52% Pb (refer ASX release 22 May 2026).

HIGHLIGHTS

- **The Krokodil Prospect comprises a copper-in-soil anomaly extending over 1000m x 100m**
- **The Company has mobilised an excavator to the Krokodil Prospect and commenced an extensive trenching campaign**
- **Soil sampling is being undertaken concurrently on other high priority target areas with a total of 2,761 samples been collected to date**
- **The Dinokwe Project is located within the Limpopo Mobile Belt and covers a total area of ~1771km².**

Managing Director of Blaze Minerals, Mathew Walker, commented *“The trenching campaign is a logical next step following the recent encouraging exploration results from the Krokodil Prospect. Field activities are gaining momentum, and we are excited at the prospect of designing a possible drilling campaign following trenching activities”*.

¹ https://premiumnickel.p8.adnetcms.com/site/assets/files/7331/selebi_ni_43-101_mre_technical_report_2024.pdf





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KROKODIL PROSPECT – TRENCHING CAMPAIGN

The Company has identified an approximately 1000m x 100m copper-in-soil anomaly during its ongoing soil sampling campaign on PL046 (refer ASX release 29 April 2026). Follow-up rock-chip sampling within the anomalous zone reported significant copper, lead, and zinc values with spot XRF readings up to 4.17% Cu and 5.52% Pb (refer ASX release 22 May 2026).

The Company has commenced an extensive trenching campaign across the Krokodil Prospect with the aim of delineating the primary mineralised zone responsible for the anomaly as well as any potential parallel structures that may also be mineralised.

The map below illustrates the location of the proposed trenches (in solid black lines), as well as potential extension or infill trenches (in stipple lines) that may be done to define the geometry, width, and extent of the mineralised zone. A minimum of 500m of trenching is planned over 5 trenches.

Trenches will be dug into the bedrock using a 30-ton excavator and cleaned to show the in-situ rock.

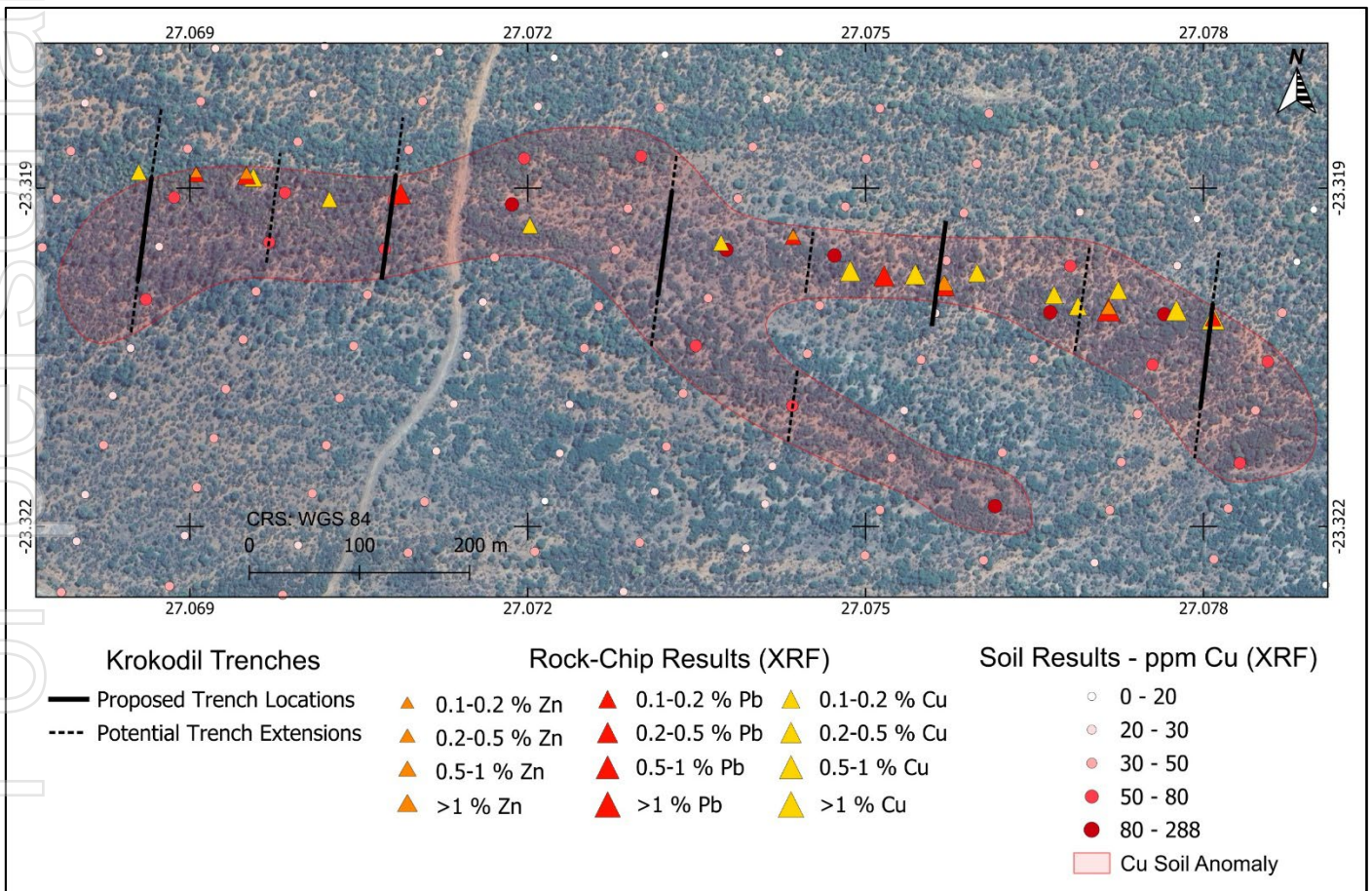


Figure 1: Planned trench locations across the Krokodil Prospect on PL046.





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Company geologists will then map the trenches in detail – noting the lithologies, structural features, and any signs of mineralisation. Mineralised zones will be mapped based on the presence of visible minerals of interest such as malachite, chalcopyrite, and galena. A handheld XRF will also be used to check for mineralisation that may not be visible.

Channel sampling will then be undertaken according to geology and on a nominal meter-for-meter basis.

The samples will then be crushed and analysed with a handheld XRF. If the samples report anomalous XRF results, they will be sent to a laboratory in South Africa for full multi-element analysis. Samples which do not report anomalous values will be kept in storage.



Figure 2: Blaze geologists inspecting the first trench at the Krokodil Prospect.

THE DINOKWE PROJECT

The Dinokwe Project consists of 3 granted prospecting licenses and one application, covering a total area of 1771km², all of which are 100% owned by B&J Geoconsultants (**B&J**). Blaze has signed a binding agreement to acquire up to 90% of B&J (refer ASX release 11 March 2026).

These licenses are underlain by the Mahalapye and Baines Drift Complexes which form part of the regional Limpopo Mobile Belt (LMB). The LMB is characterised by Archean basement gneisses, migmatites, amphibolites, as well as metasediments which have been intruded by a series of ultramafic dykes. Mineralisation typically occurs within the amphibolites or late-stage ultramafics. The Mahalapye and Baines Drift Complexes share many lithological similarities to the Phikwe Complex which hosts the





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Selebi-Phikwe copper-nickel deposit (inferred resources of 24.7 Mt at 1.50% Cu and 0.92% Ni)², roughly 150km to the north.

Notable exploration activities within the Baines Drift Complex include that by Albidon Limited (ASX: ALB) which undertook drilling at the Sunnyside target and intersected significant sulphide mineralisation (e.g. 18.64m @ 0.75% Ni, 0.55% Cu)³ within amphibolites.

- ENDS -

This announcement has been authorised for release by the Board of Blaze Minerals Limited.

Mathew Walker
Managing Director
Blaze Minerals Limited

Competent Person Statement

The information in this announcement that relates to exploration results was previously announced with a competent person statement on 29 April 2026 in the ASX announcement titled "Copper-in-Soil Anomaly Discovered at Dinokwe" and on 22 May 2026 in the ASX announcement titled "Exploration Update at Dinokwe". The Company is not aware of any new information or data that materially affects the information included in this announcement.

² https://premiumnickel.p8.adnetcms.com/site/assets/files/7331/selebi_ni_43-101_mre_technical_report_2024.pdf

³ ALB ASX Announcement dated 30 April 2008: <https://announcements.asx.com.au/asxpdf/20080430/pdf/318v1k6lc35dxk.pdf>





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About Blaze Minerals

Blaze Minerals is a mineral exploration company focused on identifying and developing high-margin, high-grade, and high-value ore deposits in highly prospective regions.

The Company has entered an agreement to acquire an interest in three projects in Botswana:

- **Dinokwe Base Metals Project:** The Dinokwe Project comprises 3 granted prospecting licenses and 1 application covering ~1771km² within the Limpopo Mobile Belt which is considered prospective for nickel-copper-PGE mineralisation.
- **The Kalahari Project:** The Kalahari Project includes 4 applications covering ~2968km² within and adjacent to the Kalahari Copper Belt which is considered prospective for copper-silver mineralisation.
- **The Molopo Project:** The Molopo Project comprises 2 applications covering ~212km² over the Molopo Farms Complex which is considered prospective for nickel-copper-PGE mineralisation.

The Company has two projects in Uganda:

- **Ntungamo Project, Uganda:** The Ntungamo Project is adjacent to the Mwirasandu Mine, the largest producing tin mine in Uganda, and highly prospective for critical minerals such as gallium and rubidium.
- **Mityana Project, Uganda:** The Mityana Project is the site of a historic open-cut tantalite mine.

Directors	BLZ Issued Capital
David Prentice	2,925,000,000 Ordinary Shares
Chairman	555,220,877 ("BLZO") Quoted options exercisable at \$0.01 on or before 31 December 2027
Mathew Walker	
Managing Director	400,000,000 ("BLZOPT4/BLZAB") Unquoted options exercisable at \$0.005 on or before 30 November 2027
Simon Coxhell	
Non-Executive Director	

