



Announcement Summary

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**Name of entity**

KAROON ENERGY LTD

**Announcement type**

Update announcement

**Type of update**

Final buy-back notification

**Date of this announcement**

5/6/2026

**Reason for update**

Final buy-back notification

**ASX Security code and description of the class of +securities the subject of the buy-back**

KAR : ORDINARY FULLY PAID

**The type of buy-back is:**

On market buy-back

**Total number of +securities bought back**

21,229,362

**Total consideration paid or payable for the securities**

AUD 36,549,800.23000

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

KAROON ENERGY LTD

We (the entity named above) provide the following information about our buy-back.

**1.2 Registration number type**

ABN

**Registration number**

53107001338

**1.3 ASX issuer code**

KAR

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Type of update**

Final buy-back notification

**1.4b Reason for update**

Final buy-back notification

**1.4c Date of initial notification of buy-back**

25/9/2025

**1.4d Date of previous announcement to this update**

5/6/2026

**1.5 Date of this announcement**

5/6/2026

**1.6 ASX Security code and description of the class of +securities the subject of the buy-back**

KAR : ORDINARY FULLY PAID



Part 2 - Type of buy-back

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**2.1 The type of buy-back is:**  
On market buy-back

For personal use only



Part 3 - Buy-back details

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Part 3A - Details of +securities, price and reason

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**3A.1 Total number of +securities on issue in the class of +securities to be bought back**

731,405,300

**3A.4 Does the entity intend to buy back a minimum number of +securities**

No

**3A.5 Does the entity intend to buy back a maximum number of securities**

No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

**Broker name:**

Barrenjoey Markets Pty Limited

**3A.9 Are the +securities being bought back for a cash consideration?**

Yes

**3A.9a Is the price to be paid for +securities bought back known?**

No

**3A.9a.1 In what currency will the buy-back consideration be paid?**

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

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**3B.1 Does the buy-back require security holder approval?**

No



Part 3C - Key dates

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**On-market buy-back**

**3C.2 Proposed buy-back start date**

23/10/2025

**3C.3 Proposed buy-back end date**

22/5/2026

Part 3D - Other Information

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**3D.1 Any other information the entity wishes to notify to ASX about the buy-back**

The buyback is intended to be in the amount of USD 25,000,000



## Part 5 - Final buy-back notification

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For on-market buy-backs, a final buy-back notification must be submitted at least half an hour before the commencement of trading on the business day after the company buys back the maximum number of securities that it wanted or the company decides it will stop buying back securities.

For equal access buy-back schemes, a final buy-back notification must be submitted no later than five business days after the buy-back offer closing date.

For employee share scheme buybacks, selective buy-backs and other buy-backs, a final buy-back notification must be submitted by no later than five business days after the completion of the buy-back.

### **5.1 Total number of +securities bought back**

21,229,362

### **5.2 Total consideration paid or payable for the securities**

AUD 36,549,800.23000

### **5.3 Highest price paid**

AUD 2.20000000

### **5.4 Date highest price was paid**

1/5/2026

### **5.5 Lowest price paid**

AUD 1.45000000

### **5.6 Date lowest price was paid**

7/1/2026