

ASX Announcement

Court Approves Compulsory Acquisition

5 June 2026

Energy Resources of Australia Ltd (ASX: ERA) (**Company** or **ERA**) refers to the proceedings in the Federal Court of Australia (**Court**) regarding Rio Tinto's application to the Court for approval of the compulsory acquisition of the remaining ordinary shares in ERA which Rio Tinto does not own (**Compulsory Acquisition**), under section 664F of the Corporations Act 2001 (Cth), in response to objections to the Compulsory Acquisition being received from persons holding more than 10% of the remaining shares.

A judgment in the matter was handed down today, with the Court determining that the Compulsory Acquisition may proceed on the terms in the compulsory acquisition notice (**Notice**) lodged by Rio Tinto on 11 April 2025. As such, the Board understands that Rio Tinto will now proceed to compulsorily acquire the remaining ordinary shares of the Company, which Rio Tinto does not already own, for consideration of \$0.002 per share.

A copy of the judgment will be made available by the Court, which the public can access by via the Commonwealth Courts web portal at the following link:
<https://www.comcourts.gov.au/file/Federal/P/NSD787/2025/actions>.

In accordance with Listing Rule 17.4A, ASX will automatically suspend quotation of the Company's securities in 5 business days, being at the close of trading on Monday, 15 June 2026. Until then, the Company's shares can be traded as normal. At the Company's request, ASX has confirmed it will not remove the Company from its official list until after the 28-day appeal period has lapsed.

Persons who sell their ERA shares on market prior to the suspension will not be entitled to any payment under the Notice for those shares.

The Company will provide further details of the Compulsory Acquisition process as further information becomes available.

In the meantime, shareholders are encouraged to ensure the details of their shareholdings and communication preferences are up to date by visiting the Company's share registry, Computershare Investor Services Pty Limited, at www.investorcentre.com.

This announcement is authorised by the Disclosure Committee of ERA.

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Media

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About Energy Resources Australia Ltd

Energy Resources of Australia Ltd (ERA) has been one of the nation's largest uranium producers and operated Australia's longest continually producing uranium mine.

After closure of the Ranger Mine in 2021, ERA is now committed to creating a positive legacy and achieving world class, sustainable rehabilitation of former mine assets.

The Ranger Rehabilitation Project is located on Aboriginal land and are surrounded by, but separate from, Kakadu National Park. ERA respectfully acknowledges the Mirarr people, Traditional Custodians of the land on which the Ranger Project Area is situated.

ERA's Ranger Project Area (100%) is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA also holds title to the Jabiluka Mineral Lease (100%) and is a signatory to the Long Term Care and Maintenance Agreement over the Jabiluka Mineral Lease.