

ASX announcement Clarification

Find attached an updated version of the announcement released on Monday 1 June 2026 and subsequent update on 4 June 2026 in relation to the contract won for NELP Eastern Freeway Upgrade.

The amendments to the announcement relate to the clarification that this contract is one of many to be let out on this project and confirming the value of the contract excludes GST.

Contact

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This announcement has been authorised for release to the ASX by the FOS Capital Limited Board of Directors

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FOS Awarded Eastern Freeway Contracts

FOS Capital Limited (ASX: FOS), via its Aldridge Traffic Systems (ATS) subsidiary, is pleased to announce it has been awarded two of the contracts to supply ITS roadway lighting and control equipment to Victorian major infrastructure project NELP Eastern Freeway Upgrades, with a total value of \$0.7 million excluding GST.

The key fixture being supplied on these orders is the newly-designed and approved ATS High Mast Fitting, which provides improved performance at half the weight of alternative products. FOS is also supplying its “TST” Traffic Smart City Technology Intelligent Traffic System, fitted to all products.

To clarify the scope of the project we detail the following.

Hoddle to Burke

FOS won the contract to supply ITS roadway lighting and control equipment to the value of \$0.5 million excluding GST. This was what was detailed in the first announcement on 1 June 2026.

Tram to Springvale

FOS is currently tendering for this project.

Burke to Tram

FOS did not tender for this project. It preceded our acquisition of ATS.

Doncaster Park & Ride

FOS is currently tendering for this project.

M80 Ring Road

FOS did not tender for the lighting as it preceded our acquisition of ATS.

FOS won the order to supply the Intelligent Traffic Systems (ITS) TST product to the value of \$0.2 million excluding GST.

ATS was acquired in June 2025 and has gone through a transformative restructure and re-build. This project win is the business’ largest to date as it continues to build momentum, capitalising on the substantial work that has been achieved since acquisition.

FOS is also pleased to report that the Group’s total order book currently stands at \$9 million.

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