

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MA Financial Group Limited
ABN	68 142 008 428

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Biggins
Date of last notice	20 March 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of direct interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The Issue of loan funded shares to Mr Biggins on 29 May 2026 as part of the long-term incentive arrangements for FY2025. The loan funded shares are held by MAFG Share Plan Pty Ltd (Plan Trustee) as bare trustee for Mr Biggins until they vest and the loan is repaid. The shares confer a relevant interest as they confer a right to vote in the loan funded shares. Further details are set out in the AGM Notice of Meeting dated 16 April 2026, and the issue of the loan funded shares to Mr Biggins was approved by shareholders at the Company's AGM held on 28 May 2026.
Date of change	29 May 2026
No. of securities held prior to change	Restricted shares and Loan Funded Shares – conferred relevant interest in 2,620,067 ordinary shares.
Class	Ordinary shares
Number acquired	Loan Funded Shares: 632,011
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable
No. of securities held after change	Restricted shares and loan funded share plan shares - conferred relevant interest in 3,252,078 ordinary shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Loan Funded Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A – no change in contracts
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	Shares – change in beneficial equity interest from 4,815,167 to 4,707,798 shares as a result of a change to Mr Biggins' holding in the two Pre-IPO Ownership Trusts as described in the Company's prospectus dated 28 February 2017. That beneficial interest does not confer a relevant interest in any securities

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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