

Courtney Taylor Appointed Managing Director Change of Company Name to Yari Resources Ltd

- **Appointment of Ms Courtney Taylor as Managing Director to drive Queensland expansion**
- **Name change to Yari Resources Ltd (ASX:YAR) reflecting focus on world-class Bowen Basin**

Yari Minerals Limited (ASX: YAR) (“Yari”, “YAR” or “the Company”) is rebranding as Yari Resources Limited (ASX:YAR) to reflect its new focus on the world-class Bowen Basin, with newly appointed Brisbane-based Managing Director, Courtney Taylor, to drive the Company’s expansion.

The recently renamed, Yari Resources, has clear and focused direction as a Queensland coal resource development company, with its primary assets located in the Bowen Basin’s Rolleston region. The Board believes the new name better represents the Company’s commitment to advancing its coal assets and delivering value for shareholders.

Leading the Company’s growth strategy is experienced mining executive and geologist Ms Taylor, who was officially appointed Managing Director effective 9 June 2026.

Ms Taylor is a geologist with over 17 years’ experience spanning coal geology, exploration management, resource development, mining technology, and executive leadership. She has deep expertise in the Bowen Basin, having worked across multiple stages of the coal project lifecycle from grassroots exploration through to advanced resource definition and operational delivery.

Her career includes senior roles at BHP Technology, Anglo American and Vale, as well as experience in AI-driven exploration technology through OreFox AI. Ms Taylor is an AusIMM member and Competent Person under the JORC Code.

Ms Taylor is currently undertaking a comprehensive review of all technical data across the Company’s Rolleston region assets, with the aim of developing a robust technical plan to advance the project. As part of a disciplined approach to capital management, Ms Taylor is also reviewing all Company expenditure and non-core assets, including the Pilbara Lithium portfolio, to ensure resources are directed towards the Company’s primary strategic objectives.

Refer to ASX announcement dated 19 January 2026 for details of Ms Taylor’s remuneration.

Ms Taylor commented: *“I’m delighted to step into the Managing Director role at a hugely exciting time for Yari and the Queensland mining industry. The name change to Yari Resources reflects where we’re headed as a company, which is to unlock a district-scale resource in the world’s leading coal province.*

“My immediate focus is on getting deep into the technical data across our Rolleston region assets so we can build a strong, well-informed plan to advance the project. We have a quality resource in a quality location — and I want to make sure every decision we make from here is grounded in solid technical work as we build a resource base to support a long-life, multi-deposit mining operation.”



Welcoming the appointment, Yari's Executive Chairman, Eduardo Robaina said: *"Courtney has a wealth of experience in the Queensland coal industry with an outstanding track record of leadership and delivering results. Her appointment provides the Company with strong local leadership in Queensland, which boasts some of the world's best coal assets, and her appointment as well as the name change signifies Yari is now fully focused on Queensland and on delivering value for shareholders from our exciting Bowen Basin assets."*

Rolleston South Drilling Program

Yari also advises that rehabilitation has been completed across all six drill sites associated with the recent Rolleston South drilling program. Four drill holes were completed during the program, confirming shallow coal intercepts from 48.93m depth — an important outcome that helps de-risk the project and supports the Company's broader resource understanding.

Following a review of program costs and the technical data gathered, the Board determined that proceeding with the remaining two planned holes was not warranted at this time. The shallow coal already confirmed provides sufficient confidence in the near-surface geology, and the Company's capital is better directed towards the broader technical review now underway under Ms Taylor's leadership.

The Rolleston South Coal Project is located in Queensland's Bowen Basin, one of the world's most established coal provinces, and benefits from proximity to operating mines, established rail infrastructure and export pathways. The project is seen having potential to produce an export-quality thermal coal product, with additional upside for semi-soft metallurgical applications.

Issue of Performance Rights

The Company has agreed, subject to obtaining shareholder approval, to issue an aggregate of 31,500,000 Performance Rights to Directors as set out below:

Executive	Quantity	Vesting conditions¹	Expiry date
Eduardo Robaina	10,500,000	Refer below	5 years from date of issue
Courtney Taylor	10,500,000	Refer below	5 years from date of issue
Albert Thamm	10,500,000	Refer below	5 years from date of issue

Note 1 – Vesting conditions

- Milestone 1 (7,875,000 Performance Rights vest): The Company announcing to ASX that it has achieved an Inferred JORC 2012 (or its replacement code) Global Coal Resource of greater than 275Mt at Projects held and/ or acquired by Yari.
- Milestone 2 (7,875,000 Performance Rights vest): The Company announcing to ASX that it has achieved an Inferred JORC 2012 (or its replacement code) Global Coal Resource of greater than 325Mt at Projects held and/ or acquired by Yari.
- Milestone 3 (7,875,000 Performance Rights vest): \$0.02 VWAP over any 20 consecutive trading days OR Market Cap of \$16.8m
- Milestone 4 (7,875,000 Performance Rights vest): \$0.04 VWAP over any 20 consecutive trading days OR Market Cap of \$33.6m



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The purpose of the issue of Performance Rights is to provide a performance linked incentive component in the remuneration package for the Directors to motivate and reward their performance as Directors and to provide cost effective remuneration to enable the Company to spend a greater proportion of its cash reserves on its operation than it would if alternative cash forms of remuneration were given to the Directors.

This announcement was approved for release by the Board of Yari Resources Limited.

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About Yari Resources

Yari Resources Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 222.9 Mt (33.7 Mt Indicated, 189.2 Mt Inferred) of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside.

Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns a 100% interest in its Pilbara Projects, which comprise three granted exploration licences located in the Pilbara, Western Australia.

References to previous ASX releases

- 4 June 2026 – Change of Company Name
- 19 January 2026 – Yari appoints Courtney Taylor as Executive Director to advance South Rolleston Coal Project

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