

# Eight New Gold Targets Related to 19km of Shear Corridors

## Highlights

- Comprehensive soil geochemistry program has successfully identified **eight new gold target areas**.
- Newly defined gold target areas are spatially related to **19km of shear corridors**, well known to control many deposits in the Gum Creek Greenstone Belt along strike.
- Several targets are directly associated with:
  - historical gold drill intersections;
  - historical workings;
  - artisanal prospecting activity; and
  - elevated pathfinder elements including bismuth and silver.
- Results significantly expand Albion's exploration pipeline beyond the advanced **German Well South** prospect.
- German Well South remains Albion's priority drill target, where historical drilling returned (as announced on 2 March 2026):
  - **21m @ 5.4 g/t Au (GNRC027)**
  - **16m @ 5.5 g/t Au (12GWRC010)**
  - **15m @ 2.1 g/t Au (12GWRC013)**and mineralisation remains open at depth and along strike supported by the new geochemistry data.
- The identification of eight new target areas establishes a pipeline of opportunities ranging from more advanced targets like the German Well South prospect through to earlier-stage regional targets.
- Across the 90km<sup>2</sup> Gidgee Project, the new targets occur within the Gum Creek Greenstone Belt, which hosts numerous historical gold deposits and mining centres, including the nearby Gum Creek Gold Project (~2.3Moz Au) and Montague (~0.5Moz Au), see Figure 5.
- A geophysical review is nearing completion which will incorporate airborne EM, magnetics and ground gravity previously conducted over the project area to allow further context to the gold-in-soil anomaly targets and allow target ranking.
- Albion plans to commence an aircore and RC drill program soon.

## Next Steps

- Follow-up field mapping and rock chip sampling.
- Interpretation and integration of geophysical datasets (within 2 weeks' time).
- Prioritisation and ranking of drill targets (within 4 weeks).
- Planning and commencement of Albion's maiden drilling campaign at the Gidgee Project.

Peter Goh CEO

"These results are highly encouraging and have materially strengthened the exploration potential of the Gidgee Gold Project.

German Well South already hosts significant historical gold intersections and remains open, providing Albion with an advanced walk-up drill target ready for testing.

What is particularly exciting is that the soil program has now identified eight additional target areas along the same major shear corridors that host many of the known gold deposits within the Gum Creek Belt.

The results demonstrate that Gidgee is evolving from a single prospect into a project containing multiple priority exploration targets."

## Why this matters?

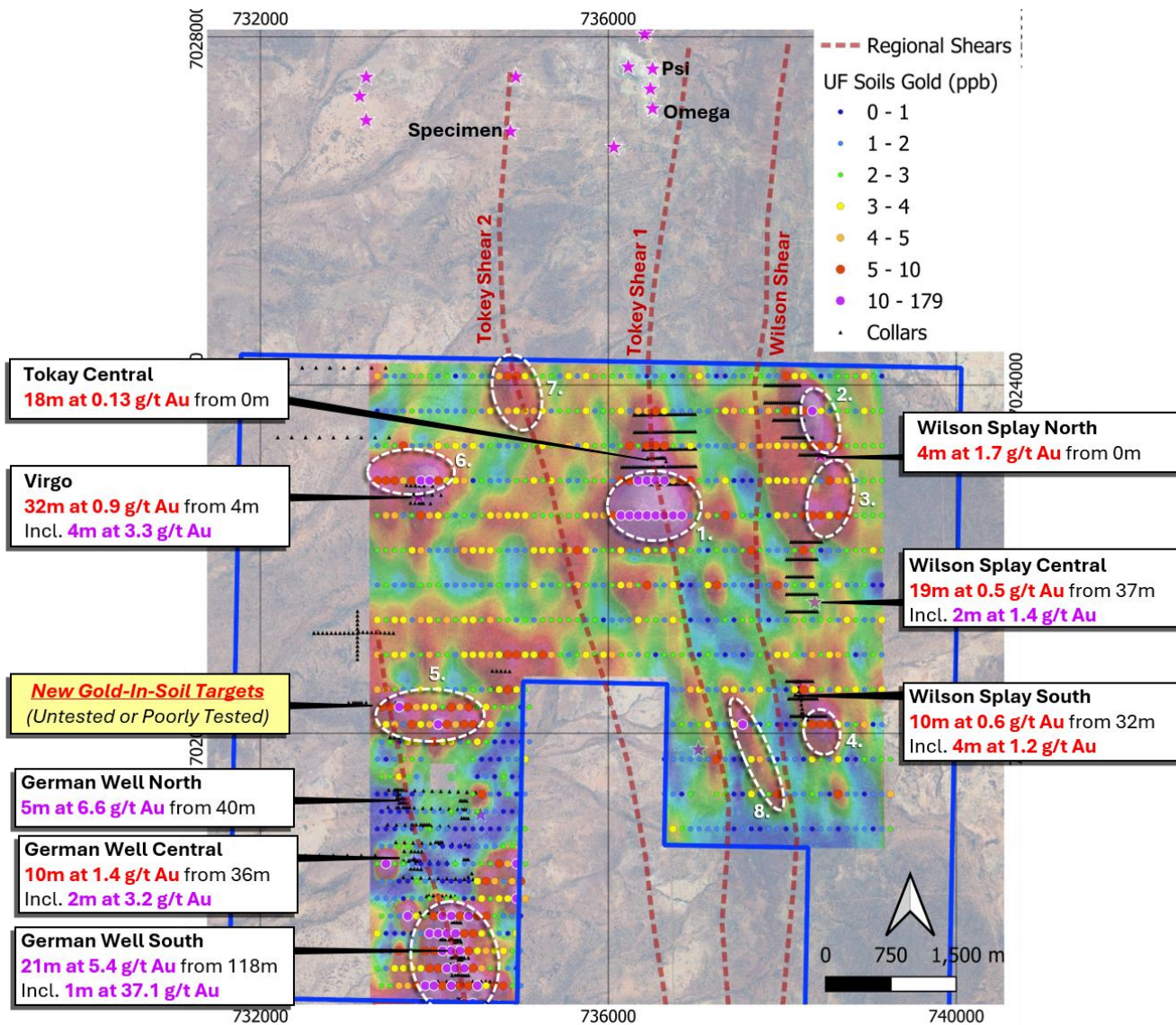
The identification of eight new target areas significantly expands Albion's exploration pipeline beyond German Well South and highlights the potential for multiple prospective zones across the Project.

**Gidgee Soil Geochemistry Program**

Albion has received final assays from its recent soil geochemistry program at the Gidgee Gold Project. Review of the results has identified eight new priority target areas distributed spatially related to more than 19km of shear corridors, substantially expanding the Project's exploration pipeline beyond the advanced German Well South prospect.

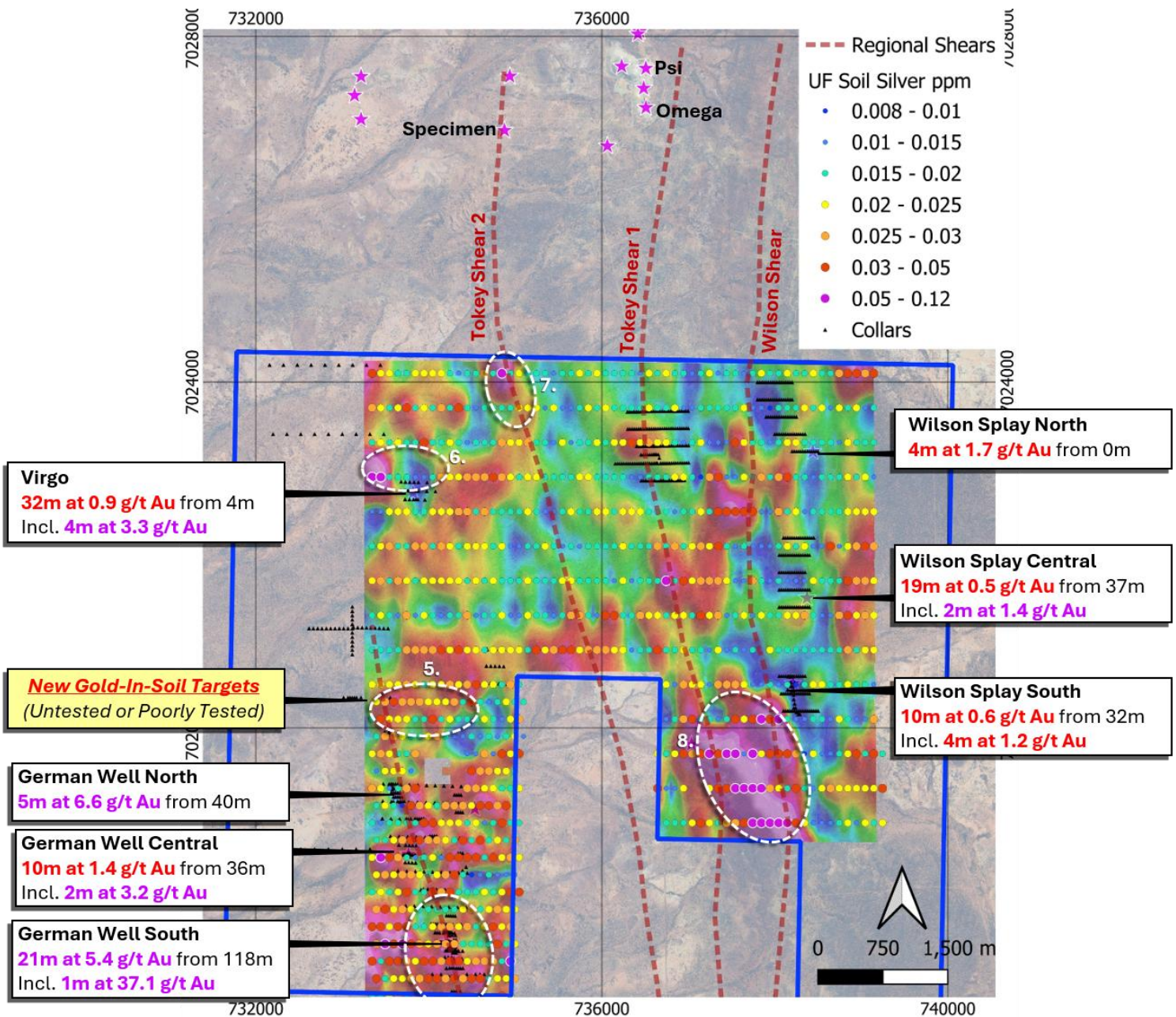
The program comprised approximately 976 ultrafine fraction soil samples ("UF Soil Samples") collected across the Project. Sampling was undertaken on nominal 200m x 100m spacing at German Well South and 400m x 100m spacing across the broader project area. The program was designed to test structural corridors and identify new gold targets beneath shallow cover.

Importantly, many of the newly identified targets occur along the same regional shear systems that host known gold deposits elsewhere within the Gum Creek Greenstone Belt and are associated with historical gold intersections, workings and pathfinder geochemistry.



**Figure 1: Colour gridded gold-in-soil geochemistry and highlight historical drill assay results showing 8 new anomalies (white dash) and also the major interpreted shear zones across the tenure (red dash). Circled white targets 1 is Tokay Central, 2 and 3 are Wilsons Splay North, 4 is Wilson Splay South, 5 is German Shaft, 6 is Virgo North, 7 is Tokey North and 8 is Silver Tokey. Pink stars are gold deposits and occurrences.**

Silver-in-soil geochemistry highlights several of the same target areas identified in the gold dataset, providing additional support for the structural corridors and reinforcing the prospectivity of a number of the priority target areas.



**Figure 2: Colour gridded silver-in-soil geochemistry and highlight historical drill assay results showing 8 new anomalies (white dash) and also the major shear zones across the tenure (red dash). Circled white targets 5 is German Shaft, 6 is Virgo North, 7 is Tokey North and 8 is Silver Tokey. Pink stars are gold deposits and occurrences.<sup>1</sup>**

Table 1: Summary of geochemistry targets and associated shear zones and nearby evidence for gold mineralisation thereby demonstrating the importance of these targets for Albion. See Figures 1 and 2 for the illustration of gold- and silver-in-soil results.

Target	Scale	Target Description & Importance
<b>German Well South</b> (Advanced Target)	1km by 400m	<ul style="list-style-type: none"> <li>Highly elevated gold and coincident silver over 1km by 400m area.</li> <li>Historical drilling returned 21m @ 5.4 g/t Au, 16m @ 5.5 g/t Au and 15m @ 2.1 g/t Au (as announced on 2 March 2026).</li> <li>Mineralisation remains open at depth and along strike supported by geochemistry.</li> <li>Advanced and considered drill-ready target.</li> </ul>
<b>Tokey Central</b> (New Target)	500m x 500m	<ul style="list-style-type: none"> <li>Large and strong 500m by 500m gold-in-soil anomaly &gt;10 ppb and up to 36.8 ppb gold.</li> <li>Located on the same Tokey shear zone corridor as the Horizon's Omega Deposit.</li> <li>Historical drilling immediately north returned multiple drilling intersections &gt;0.1g/t Au, not followed up (as announced on 2 March 2026; Figure 3).</li> </ul>
<b>Wilson Splay North</b> (New Target)	600m x 200m	<ul style="list-style-type: none"> <li>Two extensive elevated gold-in-soil anomalies 600m by 200m anomaly &gt;5 ppb and up to 28.9 ppb gold with associated bismuth anomalies located along the same Wilson's shear as the Horizon's Wilson deposit.</li> <li>Historical drilling nearby returned 4m @ 1.7 g/t Au from surface (AGDR121<sup>1</sup>) with the anomalies occurring North and South of this drill intercept (as announced on 2 March 2026).</li> </ul>
<b>Wilson Splay South</b> (New Target)	200m x 200m	<ul style="list-style-type: none"> <li>Gold anomaly &gt;5ppb and up to 9.5 ppb gold also along the Wilson Shear adjacent to drilling that returned 10m @ 0.6 g/t Au (GWRC0450<sup>1</sup>) (as announced on 2 March 2026), demonstrating nearby gold mineralisation.</li> </ul>
<b>German Shaft</b> (New Target)	900m x 200m	<ul style="list-style-type: none"> <li>Extensive gold-in-soil anomaly 900m by 200m gold-in-soil anomaly &gt;5ppb and up to 19ppb gold.</li> <li>Located 2.7km north along strike from German Well South and associated with historical gold workings.</li> <li>Located on the same Tokey West Shear as German Well South.</li> </ul>
<b>Virgo North</b> (New Target)	600m by 300m	<ul style="list-style-type: none"> <li>Large gold-silver anomaly over an area of 600m by 300m &gt; 5 ppb gold and up to 13.6 ppb gold.</li> <li>Anomaly located between historical intersections of 32m @ 0.9 g/t Au (YGV013)<sup>1</sup> and 4m @ 0.5 g/t Au (LJGA040)<sup>1</sup>, located between historical gold intersections (as announced on 2 March 2026).</li> </ul>
<b>Tokey North</b> (New Target)	500m strike	<ul style="list-style-type: none"> <li>Located on the same shear corridor as the Specimen Deposit.</li> <li>Gold-in-soil anomaly over an area of 500m by 200m &gt; 5 ppb and up to 6.8 ppb gold coincident with elevated silver and bismuth.</li> <li>Historical prospecting activity as indicated by recent field visits indicate extensive disturbance for nugget detecting.</li> </ul>
<b>Silver Tokey</b> (New Target)	1.2km x 400m	<ul style="list-style-type: none"> <li>Largest anomaly identified (1.2km strike).</li> <li>Extensive elevated silver-in-soil anomaly over an area of 1.2km by 400m &gt;0.05 ppm silver and up to 0.12 ppm silver.</li> <li>Coincident gold, silver, copper and zinc anomalism.</li> <li>Anomaly located between the Tokey and Wilson structural corridors.</li> <li>No historical drilling.</li> </ul>

<sup>1</sup> Refer to ASX ALB announcement 2 March 2026

The Company confirms that the exploration results referred to in this announcement and the table above were previously announced as referenced. The Company is not aware of any new information or data that materially affects the exploration results referred to above, and all material assumptions and technical parameters underpinning the results have not materially changed.

**German Well South – Priority Drill Target**

The soil geochemistry greatly assists to further justify the importance of the German Well South prospect which remains Albion's highest priority target and is considered drill-ready.

Historical drilling has returned:

- 21m @ 5.4 g/t Au including 1m @ 37.1 g/t Au (GNRC027)<sup>1</sup>
- 16m @ 5.5 g/t Au including 1m @ 60.9 g/t Au (12GWRC010)<sup>1</sup>
- 15m @ 2.1 g/t Au (12GWRC013)<sup>1</sup>

Mineralisation remains open along strike and at depth, see figure 3 below. The recent soil geochemistry program has not altered Albion's focus on German Well South but has significantly expanded the pipeline of regional targets available for systematic follow-up. It should also be noted that the soil geochemistry shows several areas where there is no drilling but highly elevated gold-in-soil from the geochemistry. Therefore the soils will assist in the prioritisation of follow-up drilling at German Well South.

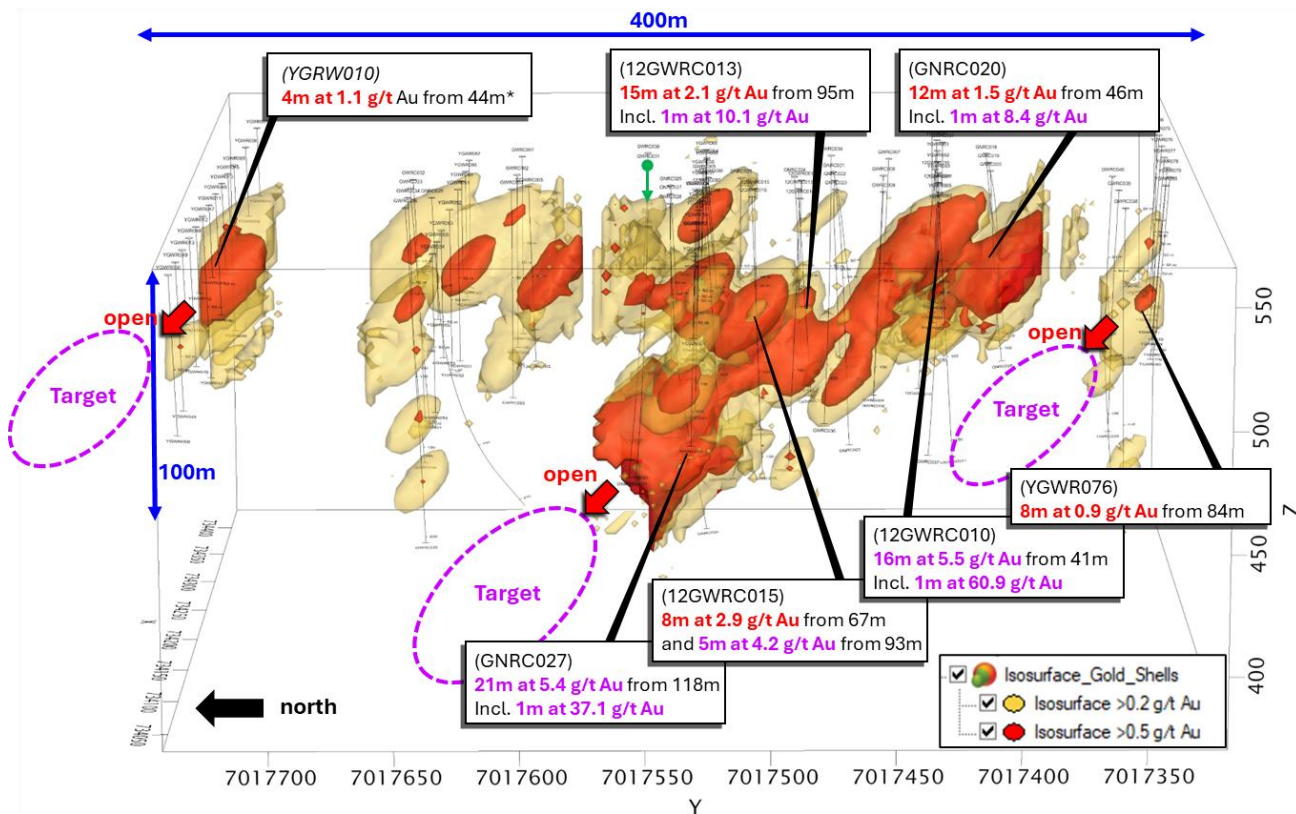


Figure 3: 3D long section view looking east of the German Well South Prospect which shows the modelled isosurface shells at 0.2 g/t Au and 0.5 g/t Au cut-off showing significant intersections and new target areas.<sup>1</sup>

**Conclusion and Further Work Plans**

Collectively, the identified target areas demonstrate that mineralisation at Gidgee is not restricted to German Well South. Instead, the soil geochemistry program has highlighted multiple highly ranked target areas distributed along major regional shear systems

extending for more than 19km across Albion's tenure, many of which control gold mineralisation at known deposits in the district which supports the interpretation that the Project contains multiple prospective structural corridors.

A geophysical review is nearing completion which will incorporate airborne EM, magnetics and ground gravity previously conducted over the project area to allow further context to the gold-in-soil anomaly targets and allow target ranking. These high priority anomalies will be subject to a field reconnaissance rock sampling program scheduled to commence in the coming weeks.

Albion plans to commence an aircore and RC drill program within the third quarter of 2026 pending the grant of POW's and the completion of appropriate heritage surveys.

### **Project Overview**

The Gidgee Gold Project covers approximately 90km<sup>2</sup> within the central portion of the Gum Creek Greenstone Belt, a historically productive gold district in Western Australia. Albion's tenure contains approximately 19km of shear corridors prospective for gold mineralisation and hosts the advanced German Well South prospect, where significant historical gold intersections remain open at depth and along strike. Recent ultrafine fraction soil geochemistry has identified eight additional target areas along these structures, significantly expanding Albion's exploration pipeline.

The Gum Creek Greenstone Belt is a historically productive gold district that hosts numerous historical mines, deposits, Mineral Resources and processing infrastructure. The belt contains approximately 2.3Moz of defined gold resources at Horizon Gold's Gum Creek Project, which includes the Gidgee Mill, together with historical gold production exceeding 1Moz and numerous deposits aligned along major regional shear corridors.

Importantly, Albion's tenure occupies a strategic position within the central portion of the Gum Creek Greenstone Belt and is to contain approximately 19km of prospective shear corridors. These structures represent the same style of regional controls that host numerous gold deposits elsewhere within the belt and provide the primary focus for ongoing exploration.

Despite the presence of numerous deposits elsewhere along the Gum Creek Greenstone Belt, much of Albion's tenure remains relatively underexplored by modern exploration methods (with most historical drilling being shallow RAB drilling), providing an opportunity to test prospective structures that have seen limited systematic exploration.

The Project benefits from established regional infrastructure. The historical haul road linking the Gidgee Mill and surrounding deposits traverses Albion's tenure, highlighting the Project's location within the heart of the Gum Creek mining district.

Recent ultrafine fraction soil geochemistry has identified eight priority target areas spatially associated with approximately 19km of shear corridors. The results substantially expand the Project's exploration pipeline beyond the advanced German Well South prospect and highlight the potential for multiple gold-bearing structures across the Project area.

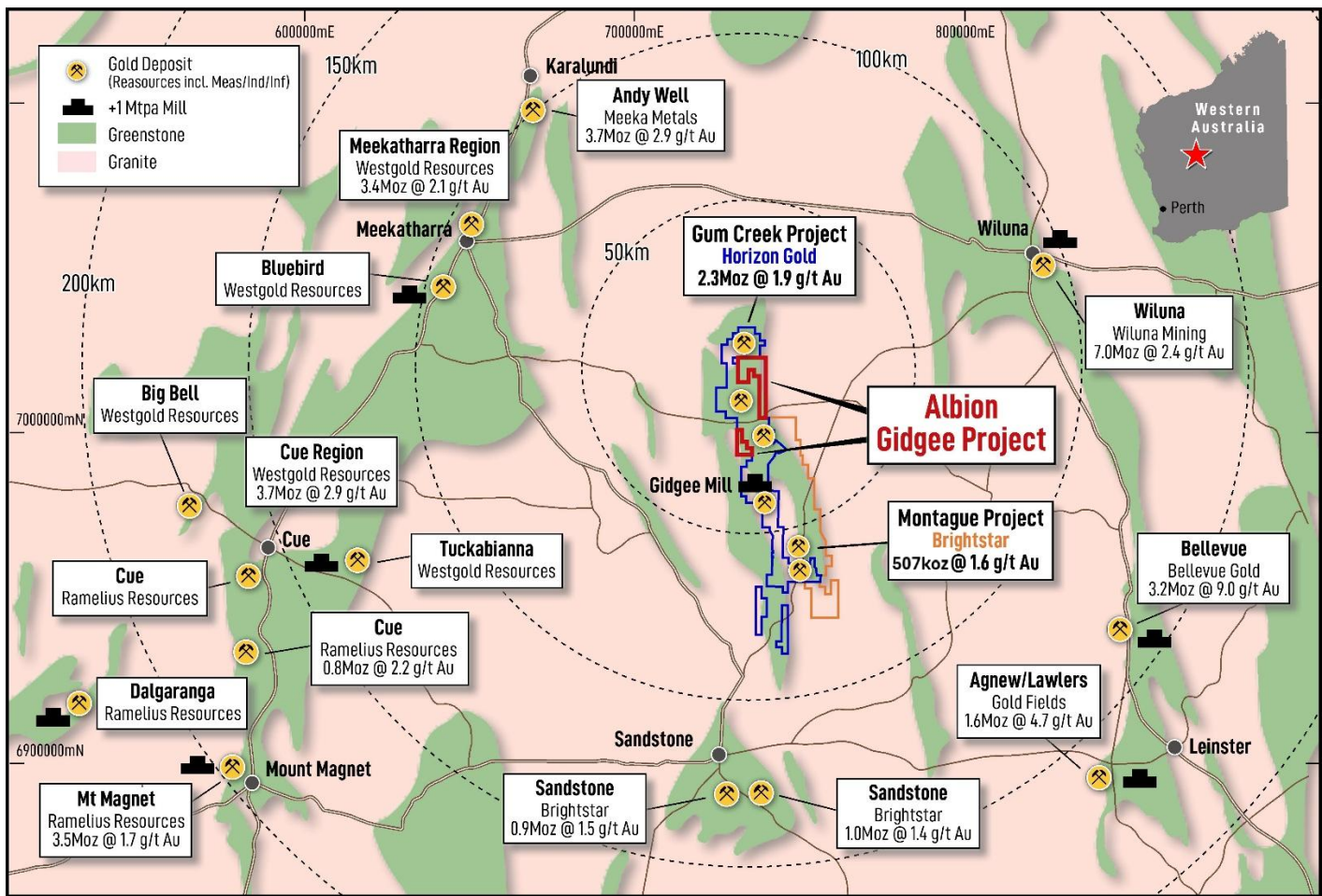


Figure 4 Regional context map showing the location of the Gidgee Gold Project relative to major gold deposits, Mineral Resources, processing infrastructure and mining centres within the East Murchison region of Western Australia<sup>2</sup>.

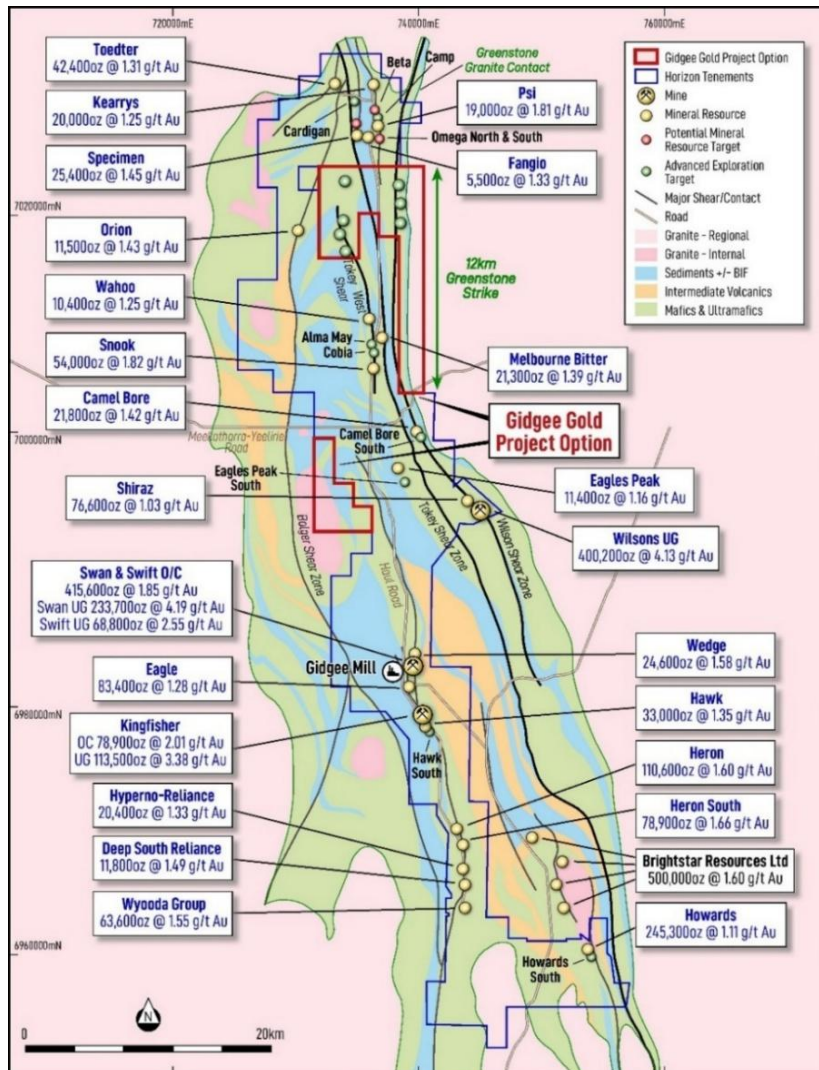
**Key regional attributes include:**

- Gidgee is located within the Gum Creek Greenstone Belt.
- Albion's tenure occupies a central position within the Gum Creek Greenstone Belt between the Gidgee Mill and numerous historical deposits and prospects.
- The belt hosts approximately 2.3Moz of gold resources at the Gum Creek Project and an additional ~0.5Moz at the nearby Montague Deposit.
- Historical production from the district exceeded 1Moz of gold.
- Gold mineralisation within the belt is strongly associated with these regional structures, which continue through Albion's tenure.
- Horizon Gold is progressing plans to recommission and expand the Gidgee Mill.
- The historical haul road servicing the Gidgee Mill traverses Albion's tenure.
- Albion's tenure contains approximately 19km of shear corridors prospective for gold mineralisation.
- Recent soil geochemistry has identified eight new target areas along these structures.

<sup>2</sup> Modified from figures and publicly reported information contained in Horizon Gold Ltd ASX Announcement dated 29 April 2026 and information available on the Brightstar Resources Ltd website, accessed 4 June 2026.

Figure 5 demonstrates the broader geological setting of the Gidgee Gold Project within the Gum Creek Greenstone Belt and highlights the distribution of historical mines, deposits and Mineral Resources along the belt. The figure shows that Albion's tenure is positioned within the same structural corridor network that hosts numerous gold deposits elsewhere in the district.

Albion's tenure is situated between numerous historical deposits, prospects and mineral resources identified within the Gum Creek Greenstone Belt, demonstrating the fertility of the surrounding geological corridor and supporting Albion's exploration model.



**Figure 5: Gum Creek Gold Project location and major deposits, prospects and mineral resources within the Gum Creek Greenstone Belt. Note: Figure adapted from various Horizon Gold Limited Presentations <sup>3,4,5</sup>.**

Authorised by the Board

**FOR FURTHER INFORMATION:**

Peter Goh

Chief Executive Officer

[peter.goh@albionresources.com.au](mailto:peter.goh@albionresources.com.au)

<sup>3</sup> Refer Horizon Gold Limited (ASX: HRN) ASX announcement dated 17 February 2026 and RIU Explorers Conference presentation, February 2026 (page 21, "Gum Creek Gold Project Resource"), which report a Mineral Resource Estimate of approximately 2.3 Moz Au for the Gum Creek Gold Project.

<sup>4</sup> Refer Brightstar Resources Limited (ASX: BTR) RIU Explorers Conference presentation dated 18 February 2026 (page 28, "Appendix 1: Brightstar's M&A track record"), which reports the Montague / Montague East Mineral Resource (~0.5 Moz Au). These Mineral Resources are reported by third parties and are provided for regional context only. Albion does not own or control these Mineral Resources.

<sup>5</sup> Refer Horizon Gold Limited (ASX: HRN) AGM Presentation, November 2025, page 4.

**IMPORTANT NOTICE REGARDING NEARBY DEPOSITS**

References to nearby deposits, historical mines, Mineral Resources, historical production and exploration results are provided for geological context only. There is no guarantee that similar styles of mineralisation, grades, tonnages or economic outcomes will be identified within Albion's tenure.

**COMPETENT PERSONS STATEMENT**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr Leo Horn. Mr Horn is an independent consultant and a member of the Australian Institute of Geoscientists.

Mr Horn has sufficient experience relevant to the styles of mineralisation and types of deposits that are covered in this announcement and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Horn consents to the inclusion in this announcement of the information in the form and context in which it appears.

**FORWARD-LOOKING STATEMENT**

This announcement may contain forward-looking statements. Such statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied.

Exploration results are not Mineral Resources or Ore Reserves and do not imply that economic mineralisation has been discovered. The potential quantity and grade of exploration targets described in this announcement are conceptual in nature, and there has been insufficient exploration to estimate a Mineral Resource. Further exploration, including drilling, will be required to determine whether any Mineral Resource can be defined.

The Company cautions investors not to place undue reliance on forward-looking statements. Except as required by law, Albion Resources Limited undertakes no obligation to update or revise such statements.

**References**

Ref.	Company	Disclosure	Date
1	Horizon Gold Limited (ASX: HRN)	High-grade intercepts returned from Omega and Kingfisher	29/4/2026
2	Brightstar Resources Limited	Website - <a href="#">Sandstone Hub - Brightstar Resources Limited</a>	4/6/2026 Visited
3	Horizon Gold Limited (ASX: HRN)	ASX announcement: "Gum Creek Project Resource Update"	4/11/2025
4	Horizon Gold Limited (ASX: HRN)	RIU Explorers Conference Presentation (regional geology, long sections, historic drilling context)	17/02/2025
5	Horizon Gold Limited (ASX: HRN)	AGM Presentation (project location and regional context figures)	20/11/2025
6	Brightstar Resources Limited (ASX: BTR)	RIU Explorers Conference Presentation (Sandstone district Mineral Resources summary)	18/02/2026
7	Brightstar Resources Limited (ASX: BTR)	Brightstar To Drive Consolidation Of Sandstone District	1/08/2024

**Summary of ASX Announcements Referenced**

The historical exploration results referred to in this announcement were previously reported by Albion in its ASX announcement dated 2 March 2026. Albion confirms that it is not aware of any new information or data that materially affects the information included in that announcement.

Date	Description
24/04/2026	Quarterly Activities/Appendix 5B Cash Flow Report
02/03/2026	Albion Secures Option to Acquire Gidgee Gold Project

**Table 1: Statistics for Soils**

Metal	Au ppb	Ag ppm	Bi ppm
Number of Samples	976	976	976
Minimum	0.25	0.008	0.106
Maximum	50.9	0.12	3.18
Mean	3.45	0.023	0.45

## Appendix A

The drilling results presented in this Appendix are selected historical intercepts and do not represent all drilling completed within the Project area. The results are provided for exploration context only.

### JORC Code, 2012 Edition (Table 1)

#### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc).</li> <li>• Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>• Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>• In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information</li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling reported in this announcement.</li> <li>• Ultrafine soil samples were collected at ~20–30 cm depth, field-sieved to –2 mm (~200 g), then analysed at LabWest using the Ultrafine™ method targeting the &lt;2 µm fraction (Au + multi-elements)</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling is reported in this announcement.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>• Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>• Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>• Whether a relationship exists between sample</li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling reported in this announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Logging</b>	<p><i>recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p> <ul style="list-style-type: none"> <li>• <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li>• <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li>• <i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling reported in this announcement.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>• <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></li> <li>• <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li>• <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li>• <i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li>• <i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></li> <li>• <i>Whether sample sizes are appropriate to the grain size of the material being sampled</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling reported in this announcement.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>• <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li>• <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></li> <li>• <i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established</i></li> </ul>	<ul style="list-style-type: none"> <li>• Ultrafine™ (&lt;2 µm) analysed for Au and 52 multi-elements by microwave aqua regia (partial digest).Field QA/QC comprised certified reference materials (CRMs) and and field duplicates inserted at 1:25. Laboratory internal standards, blanks and repeats were monitored; results were within acceptable accuracy/precision limits with no material bias detected.</li> <li>• Competent person considers the sample and analytical procedures to be acceptable for an early stage project</li> <li>• No third-party assay checks were completed.</li> </ul>

Criteria	JORC Code explanation	Commentary
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>• <i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li>• <i>The use of twinned holes.</i></li> <li>• <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling is reported in this announcement.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></li> <li>• <i>Specification of the grid system used.</i></li> <li>• <i>Quality and adequacy of topographic control</i></li> </ul>	<ul style="list-style-type: none"> <li>• Soil and historical rock samples were located using a handheld GPS with +/- 5m accuracy in plan. This accuracy is acceptable for exploration results.</li> <li>• Grid: MGA, Datum: GDA94, Zone: 50</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>• <i>Data spacing for reporting of Exploration Results.</i></li> <li>• <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></li> <li>• <i>Whether sample compositing has been applied.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Soil sampling was planned and conducted at nominal 200m × 100m spacing at German Well South and 400m × 100m spacing across the broader project area</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></li> <li>• <i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material..</i></li> </ul>	<ul style="list-style-type: none"> <li>• No new drilling is reported in this announcement.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• <i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Albion maintains sample security of all rock samples taken on the project.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• <i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>• No audits or reviews have been undertaken at this early stage</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area</li> </ul>	<ul style="list-style-type: none"> <li>Granted exploration lease E53/2100, (and E57/2099 which does not include any of Mineral Resource). Leases granted to Centretop Holdings Pty Ltd. E53/2100 was granted on the 14/8/2020 and will expire on the 13/8/2030 (extension has been granted on the 15/10/2025). E53/2099 was granted on the 6/4/2020 and will expire on the 5/4/2030 (extension granted on the 27/06/2025). Each tenement has an annual expenditure of \$50,000 and \$30,000 respectively for the 2025-26 period.</li> <li>Exploration Licences E53/2100 and E53/2099 are currently registered in the name of Centretop Holdings Pty Ltd. Completion of the acquisition has occurred and the licences are in the process of being transferred to the name of Albion Resources Ltd.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>All historical drilling reported in this announcement was already reported by Albion in ASX ALB Announcement 2<sup>nd</sup> March 2026</li> </ul>
<b>Geology</b>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>The logging appears to indicate the German Well South prospect is located within a prominent mafic (dolerite or basalt) hosted shear zone which displays strong biotite-chlorite alteration and abundant quartz veining with weak sulphide (in fresh rocks). This style suggests possible similarities to Horizons Golds Howards deposits.</li> </ul>
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:                             <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis</li> </ul>	<ul style="list-style-type: none"> <li>No new drilling reported in this announcement.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i></p>	
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></li> <li><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></li> <li><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></li> </ul>	<ul style="list-style-type: none"> <li>No new drilling reported in this announcement</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li><i>These relationships are particularly important in the reporting of Exploration Results.</i></li> <li><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known')</i></li> </ul>	<ul style="list-style-type: none"> <li>No new drilling reported in this announcement</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></li> </ul>	<ul style="list-style-type: none"> <li>Appropriate plan and diagrams are included in the body of the text.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li><i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></li> </ul>	<ul style="list-style-type: none"> <li>Reporting is representative.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li><i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></li> </ul>	<ul style="list-style-type: none"> <li>Refer previous ALB announcements</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> </ul>	<ul style="list-style-type: none"> <li>Further work will comprise a full comprehensive review of public available geophysics work prior to aircore, RC and/or diamond drilling.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	