

Rimfire to secure 60% of Avondale Project

Rimfire Pacific Mining (**RIM: ASX “Rimfire”**) is pleased to advise that it will secure a 60% interest in the Avondale Project after its exploration partner Golden Plains Resources (“GPR”) gave notice of its intent to vest a 40% interest under the terms of the Avondale Earn In Agreement (the “Agreement”).

Avondale is located adjacent to Rio Tinto’s (**RIO: ASX**) Burra Scandium Deposit, and Sunrise Energy Metals’ (**SRL: ASX**) Syerston Scandium Deposit within the Fifield District - Australia’s scandium epicentre, approximately 70 km NW of Parkes in central NSW (*Figure 1*).

Avondale contains the Melrose and Currajong Scandium Deposits (1.1Kt Sc Oxide and 3.1Kt Sc Oxide respectively¹) as well the Kars and Forest View Scandium Prospects, and the Kara Kara Gold Copper Prospect. The northwestern portion of the Murga Scandium Deposit (12Kt Sc Oxide²) also lies within the Avondale Project (*Figure 2*).

Under the terms of the Agreement the 40% interest will vest upon satisfaction of GPR’s expenditure obligations, and the parties will establish an unincorporated joint venture with Rimfire as the Manager with both parties funding future work programs on a pro rata basis.

^{1 2} Details of the Melrose, Currajong, and Murga Mineral Resource estimates which together make up the scandium resource inventory were previously released by Rimfire in ASX Announcements dated 9 September 2024, 20 October 2025, and 13 April 2026.

Rimfire confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements, and that all material assumptions and technical parameters underpinning the estimates in those ASX announcements continue to apply and have not materially changed.

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Exploration Manager

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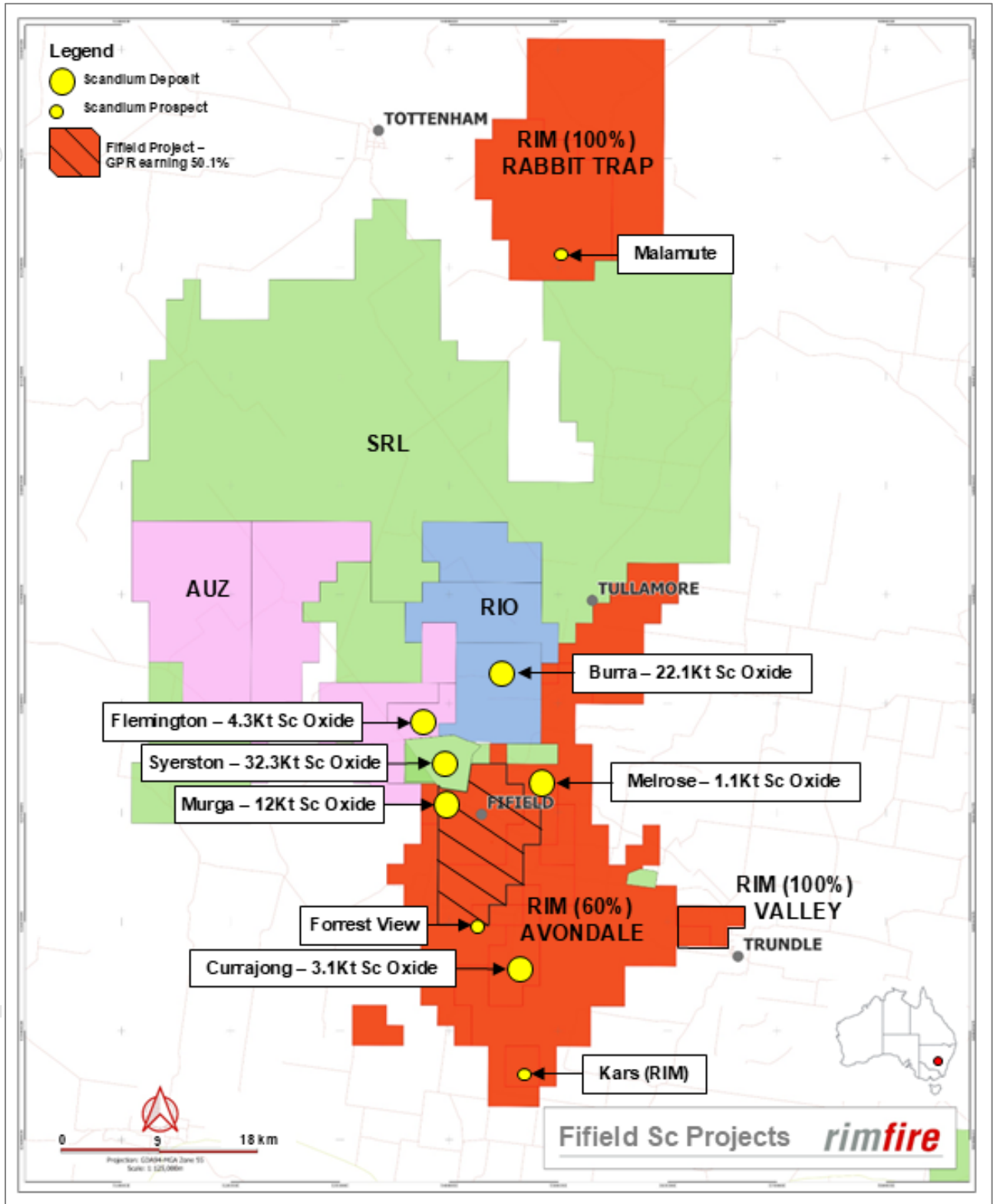


Figure 1: Fifield Scandium Projects showing Rimfire and third-party projects, Scandium Deposits and prospects. Note the distinction between Rimfire's Avondale and Fifield Projects.

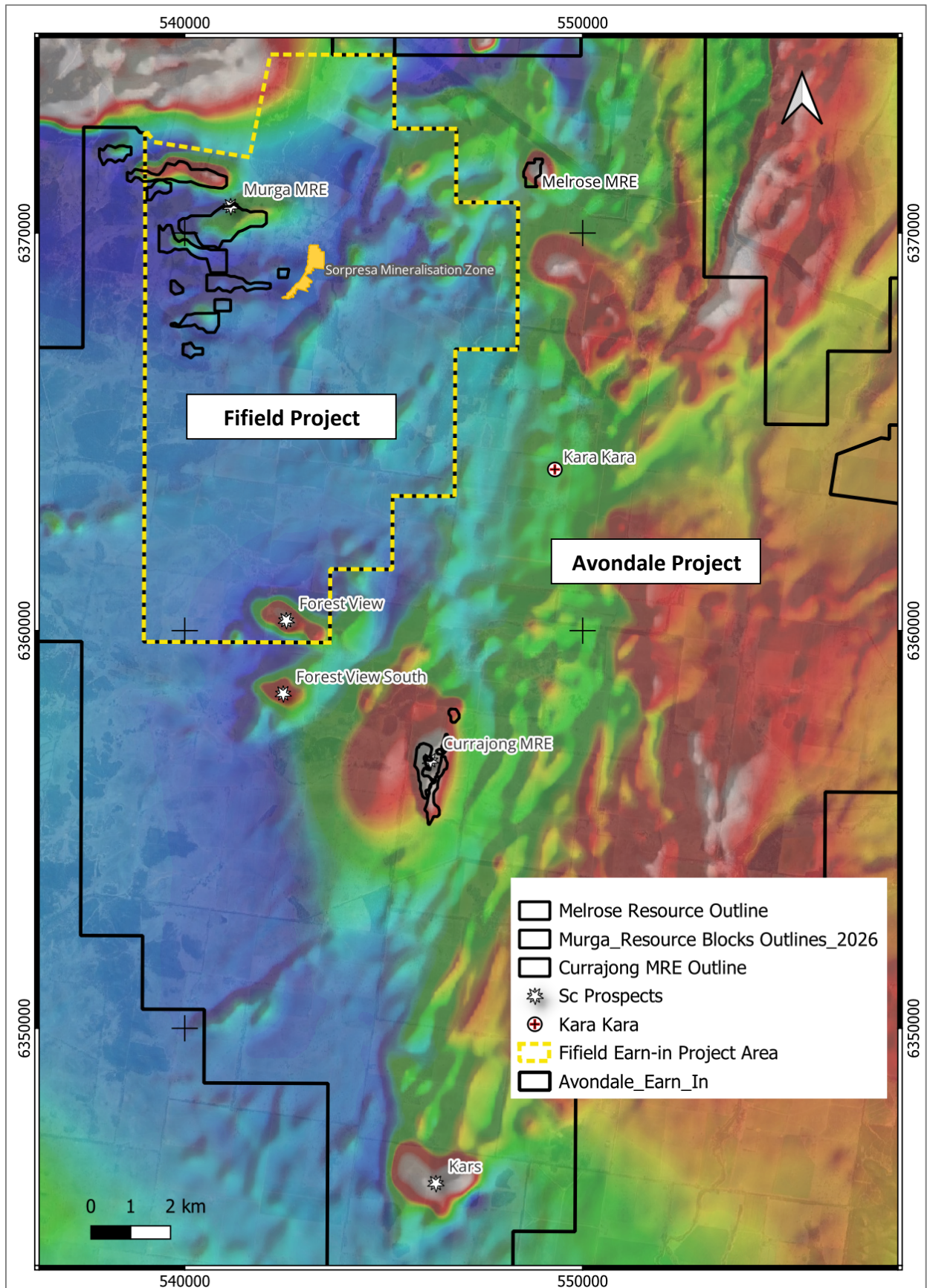


Figure 2: Fifield and Avondale Projects showing location of Scandium and Gold Deposits, and key prospects.

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ENDS

This announcement is authorised for release to the market by the Board of Directors of Rimfire Pacific Mining Limited.

For further information please contact:

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Competent Persons Declaration

The information in the report to which this statement is attached that relates to Exploration and Resource Results is based on information reviewed and/or compiled by David Hutton who is deemed to be a Competent Person and is a Fellow of The Australasian Institute of Mining and Metallurgy.

Mr Hutton has over 30 years' experience in the minerals industry and is the Managing Director and CEO of Rimfire Pacific Mining. Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hutton consents to the inclusion of the matters based on the information in the form and context in which it appears.

Forward looking statements Disclaimer

This document contains “forward looking statements” as defined or implied in common law and within the meaning of the Corporations Law. Such forward looking statements may include, without limitation, (1) estimates of future capital expenditure; (2) estimates of future cash costs; (3) statements regarding future exploration results and goals.

Where the Company or any of its officers or Directors or representatives expresses an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and the Company or its officers or Directors or representatives, believe to have a reasonable basis for implying such an expectation or belief.

However, forward looking statements are subject to risks, uncertainties, and other factors, which could cause actual results to differ materially from future results expressed, projected, or implied by such forward looking statements. Such risks include, but are not limited to, commodity price fluctuation, currency fluctuation, political and operational risks, governmental regulations and judicial outcomes, financial markets, and availability of key personnel. The Company does not undertake any obligation to publicly release revisions to any “forward looking statement”.