

REGIONAL EXPLORATION SUCCESS AT SOUTHERN CROSS

Assays confirm high-grade mineralisation from regional RC drilling at Hakes Find with inaugural RC program underway at Greenmount.

HIGHLIGHTS

Regional

- Regional reverse circulation (RC) drilling at Hakes Find, located 10km south of Southern Cross, has returned a number of high-grade shallow intersections confirming the continuation of mineralisation over +500m of strike length. Significant intersections include:
 - **26HFRC033: 6m @ 5.94 g/t Au** from **34m** within a broader zone of **11m @ 3.37 g/t Au** from **33m**.
 - **26HFRC021: 3m @ 3.87 g/t Au** from **57m**.
 - **26HFRC045: 5m @ 1.39 g/t Au** from **27m**.
 - **26HFRC007: 18m @ 0.97 g/t Au** from **35m**.
- At Hakes Find, high grade silver (Ag) has also been encountered in some holes, with silver grades highlighted by hole 26HFRC021:
 - **26HFRC021: 4m @ 211 g/t Ag** from **55m** within a broader zone of **16m @ 62 g/t Ag** from **54m**.
- Analysis of the individual gold intercepts returned from Hakes Find have determined a strong correlation with elevated levels of Silver (Ag), Arsenic (As) and Lead (Pb), demonstrating these elements may be used as pathfinders for identifying gold mineralisation throughout the Company's Southern Cross prospects.
- Drilling is underway at the Greenmount project located approximately 5km south of Southern Cross. Previous drilling at Greenmount included a number of high-grade intersections¹ including:
 - **GMRC109: 5m @ 15.7 g/t Au** from **133m**.
 - **GMRC141: 3m @ 9.31 g/t Au** from **101m**.
 - **GMRC35: 7m @ 3.55 g/t Au** from **26m**.
- In parallel with the ongoing regional RC drilling program, a large soil sampling program is underway, covering an untested 5.5km of the Southern Cross greenstone belt and an untested +500m extent of historic mining at Withers.

Hopes Hill

- Following recent drilling success at Hopes Hill², which included intercepts including 12m @ 7.0 g/t Au from 278m in hole 26HHRC024 at Hopes Hill North and 12m @ 4.5 g/t Au from 131m in hole 26HHRC133 at Hopes Hill Main, further holes have continued to hit wide mineralisation which include:
 - **Hopes Hill:** **26HHDD015: 7.05m @ 7.04 g/t Au** from **251.9m**, and
 - **8.0m @ 1.65 g/t Au** from **189.0m**.
 - **Hopes Hill North:** **26HHRC116: 7m @ 1.05 g/t Au** from **30m**, and
 - **3m @ 2.01 g/t Au** from **40m**.

Golden Horse Managing Director, Nicholas Anderson said:

“Results from our aggressive exploration continue to provide winners, especially from our regional drilling at Hakes Find along with our thoroughbred in Hopes Hill. With 49 holes drilled at Hakes Find, which is an under-explored historic prospect, we have uncovered mineralised hits across multiple holes – all at shallow depths. These assays prove we’re in the right paddock and further work is clearly validated to improve our understanding of this mineralisation, along with the nearby Greenmount prospect where we have commenced RC drilling near historic workings which include battery sands at surface.

“Our regional drilling will now be guided by geological modelling as well as multi-element analysis, which has identified the potential pathfinder minerals leading to gold mineralisation. Establishing a signature for potential gold mineralisation is very valuable and will not only support our exploration at Hakes Find but also our other regional work, where we hold a commanding 130km of strike extent of the well-endowed Frasers Shear Zone which hosts the majority of gold mineralisation in the Southern Cross greenstone belt.

“With even more drilling and assaying to come, there’s never been a better time to get on the Horse.”

TECHNICAL DISCUSSION

Regional Exploration: Hakes Find

Golden Horse Minerals Limited (**ASX: GHM**) (**Golden Horse** or **Company**) is pleased to announce that it has received the final batch of gold and multi-element assays from RC drilling at the Hakes Find prospect. Hakes Find is located ~10km south-west of Southern Cross, and ~15kms south of the Company’s flagship Hopes Hill Project, with historical mining represented by several shafts (Devlin’s Reward and Hakes Find) along with a shallow, ~5m deep trench as shown below in Figure 1 and referenced in the Company’s Prospectus¹.



Figure 1: Drilling at Hakes Find adjacent to historic shallow pit and recent workings.

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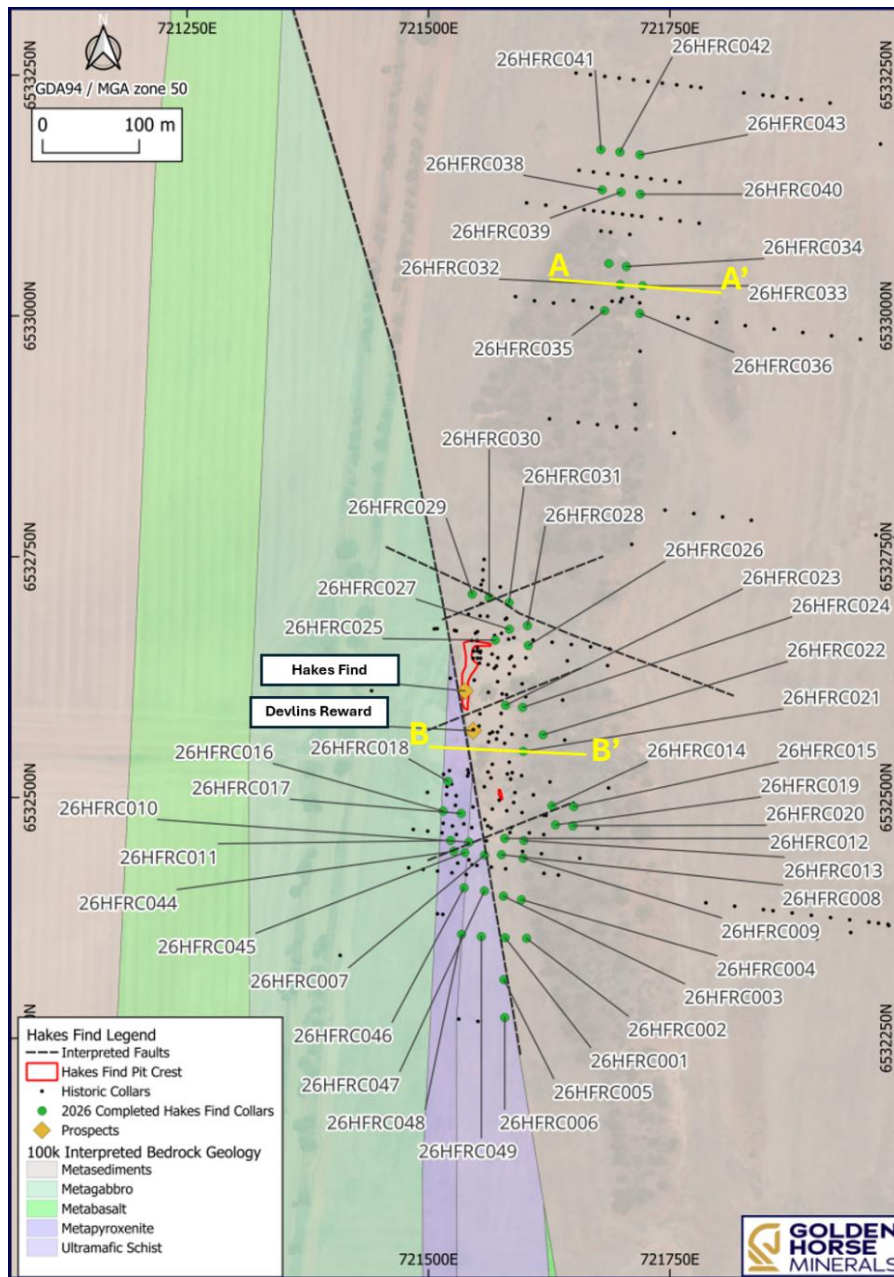


Figure 2: Plan map of Hakes Find geology, completed RC drilling and cross-section lines.

During Q1 of CY2026, Golden Horse undertook a 49-hole RC hole program for a total of 3,346 metres to confirm the style and type of mineralisation at Hakes Find, with gold and multi-element assaying processes completed. Additional aims of the program were to extend the mineralisation along strike of the Hakes Find prospect, which included scout drilling to the north and south of known mineralisation as per Figure 2 above.

Historic mining within the immediate project area includes Devlin's Reward, which was worked underground to the water table at around 30m, with a further small open cut mining operation (Hakes Find) located nearby as shown in Figure 1 and referenced in the Company's Prospectus².

Gold mineralisation appears to be controlled by subtle geological structures, with higher grade mineralisation concentrated within discrete zones, parallel lodes, and fault-offset zones rather than continuous stratigraphic horizons as shown in Figures 3 and 4 overleaf.

The strongest results returned from the central Hakes Find tenement are presented below, confirming this area as a significant mineralised system. Significant intercepts include:

- 26HFRC033: **11m @ 3.37 g/t Au** from **33m** including 6m @ 5.94 g/t Au from 34m;
- 26HFRC021: **3m @ 3.87 g/t Au** from **57m**, along with **4m @ 211 g/t Ag** from **55m**
 - within 16m @ 62 g/t Ag from 54m including 1m @ 665 g/t Ag from 57m;
- 26HFRC028: **3m @ 2.42 g/t Au** from **79m (EOH)**;
- 26HFRC025: **16m @ 0.91 g/t Au** from **24m**; including 7m @ 1.48g/t Au from 30m;
- 26HFRC007: **18m @ 0.97 g/t Au** from **35m**, including 5m @ 1.53 g/t Au from 43m;
- 26HFRC023: **15m @ 0.59 g/t Au** from **46m**, including 4m @ 1.28 g/t Au from 53m; and
- 26HFRC036: **4m @ 1.38 g/t Au** from **29m**, including 1m @ 4.25 g/t Au from 29m.

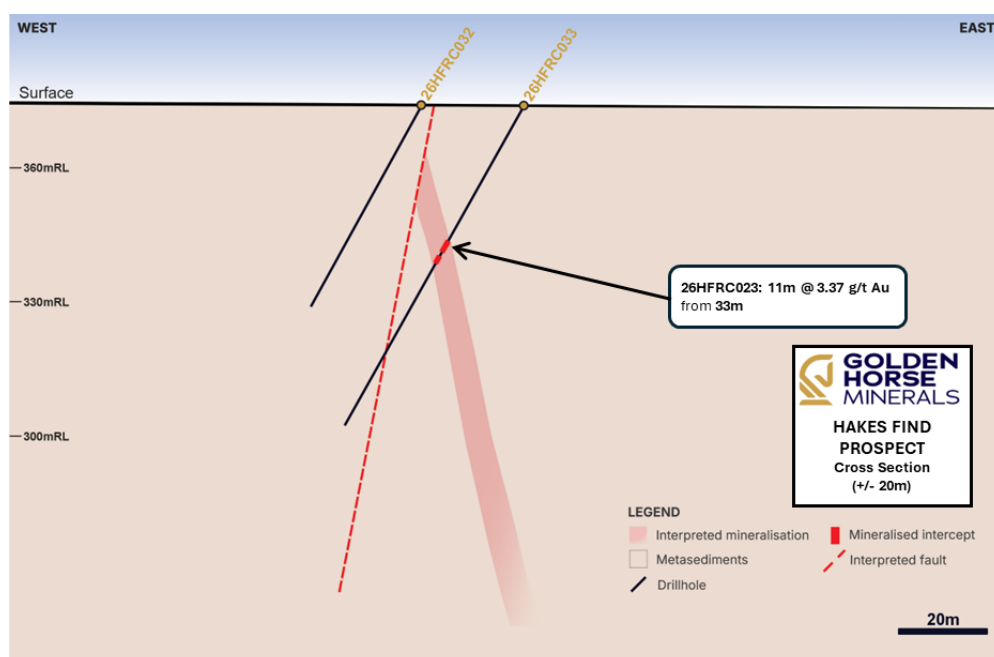


Figure 3: Cross section A-A' showing 26HFRC033 (11m @ 3.37 g/t Au) looking North.

As part of this recent drilling and first pass geochemical characterisation program, selected holes were submitted for a 47 multi-element analytical suite to evaluate potential pathfinder elements which are associated with gold mineralisation to aid in further gold exploration around Hakes Find.

The resulting multi-element assays demonstrate a potential geochemical affinity between Silver (Ag) and Gold (Au) which appears to show an approximately 17:1 ratio when 0.5 g/t Au and above results were returned. Analysis suggests that there also appears to be a positive correlation between Gold-Arsenic and Gold-Sulphur, however, there does not appear to be a Lead (Pb) and Silver (Ag) correlation.

Preliminary analysis suggests a coherent metal association, likely reflecting potential multiple phases of mineralising fluids with differing chemical compositions, resulting in different sulphide species which may include arsenopyrite (where higher amounts of arsenic and sulphur are present), galena (where higher amounts of lead and sulphur are present) and potentially silver-bearing zones elevated in sulphur suggestive of undetermined silver sulphide minerals or electrum (gold-silver). The initial analysis is based on multi-element data only and thus does not take into account weathering profiles, which may affect the results given certain elements are mobile in oxidised (weathered) zones.

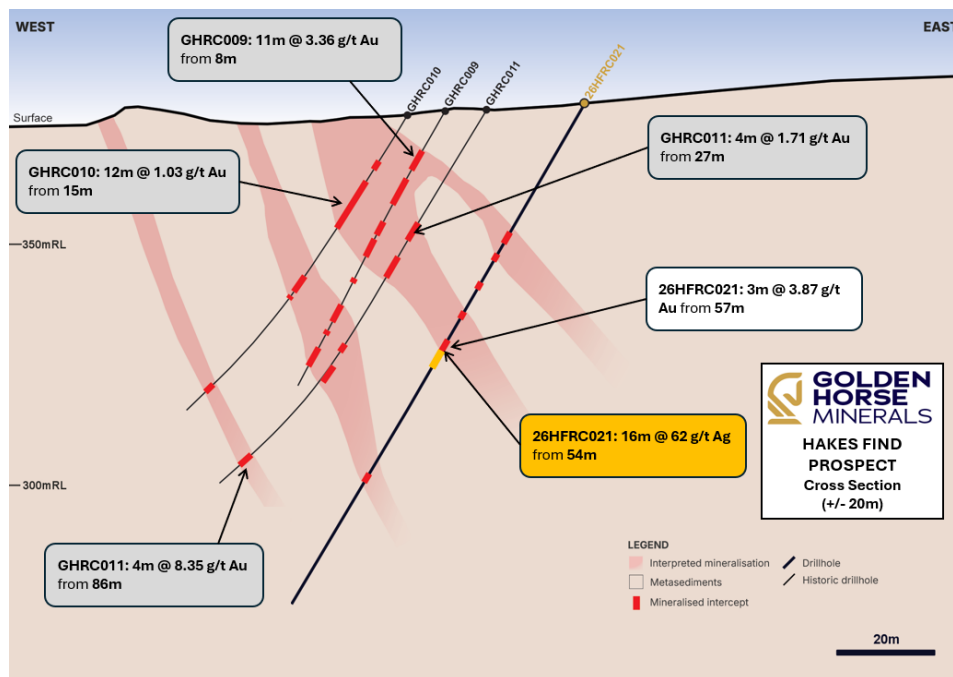


Figure 4: Cross-section B-B' showing hole 26HFRC021 (3m @ 3.87 g/t Au from 57m, and 16m @ 62 g/t Ag from 54m) with previously reported holes GHRC009, GHRC010 and GHRC011 looking North.

Of particular interest is a high silver result, namely **16m @ 62 g/t Ag** from **54m**, which was returned in hole 26HFRC021 (shown in cross section above as Figure 4) which was drilled near the historic Devlins Reward shaft located south of the Hakes Find trench visible within Figure 1.

This high silver result, which forms a broader mineralised intersection that includes **3m @ 3.87 g/t Au** from **57m** in hole 26HFRC021, appears to be part of a larger mineralised system identified within Golden Horse's inaugural RC drilling campaign at Hakes Find³, which defined the following results that was assayed solely for gold:

- GHRC009: **11m @ 3.36 g/t Au** from **8m**;
- GHRC010: **12m @ 1.03 g/t Au** from **15m**; and
- GHRC011: **4m @ 8.35 g/t Au** from **86m**.

Detailed assessment of the spatial distribution of gold with these pathfinder elements indicates potential geochemical associations with each other, providing a strong vectoring tool for mineralised zones at other prospects around the Southern Cross belt. The elevated arsenic and antimony results in some of the drill holes are particularly indicative of reduced, orogenic gold systems. The observed multi-element relationships may also point toward a complex structural permeability history and precipitation controls linked to fluid/rock interaction and redox gradients, such as the iron rich units that are contained within the main sedimentary package identified in the historical and recent geological logging.

This geochemical signature is consistent with established models for Archaean orogenic gold systems within the Southern Cross Goldfields, where gold is commonly associated with arsenic-rich sulphide assemblages and locally elevated base metal and silver contents. The integration of these multi-element datasets with geological and structural observations provides a refined exploration framework, whereby pathfinder element anomalies can be utilised to vector towards higher-grade mineralisation and identify prospective zones along strike, at depth and down plunge. Accordingly, these signatures will be further applied at both the Hakes Find prospect and regional scale to enhance targeting efficiency and support the identification of additional gold mineralisation within the broader project area.

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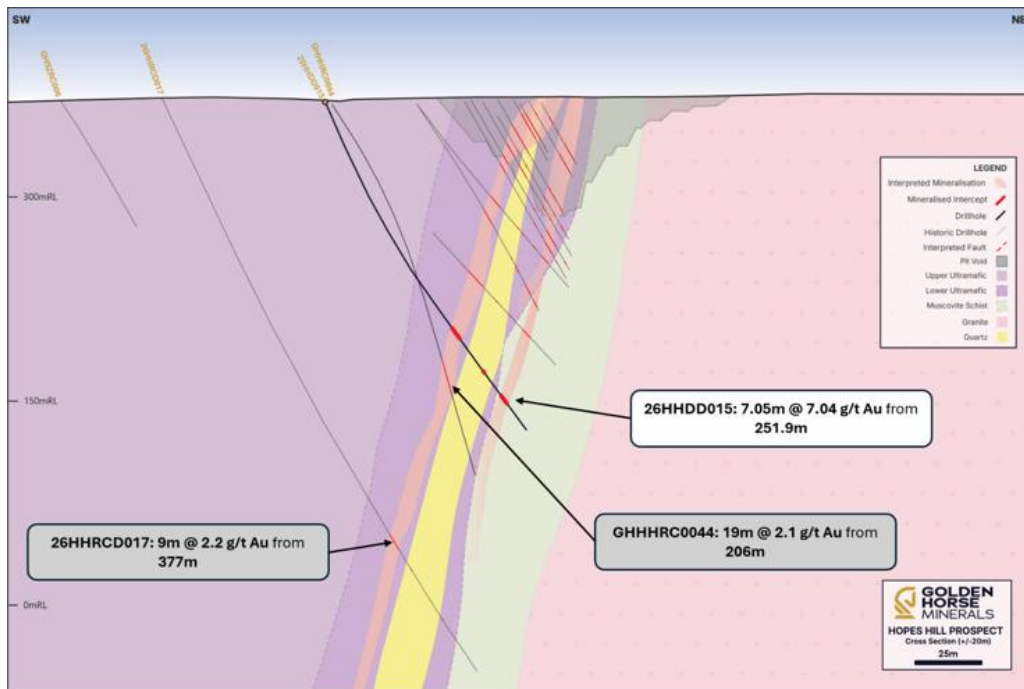


Figure 6: Cross section C-C' of hole 26HHDD015 (7.05m @ 7.04 g/t Au from 251.9m).

Next Steps

Hopes Hill: Reverse circulation and diamond drilling is ongoing across the Hopes Hill region, with core logging and assaying activities in progress. Results are expected to be released progressively.

Regional program: RC drill programs have been completed at Marionete/Star of Ennuin, with results being delayed due to assay lab turnaround times being impacted by high workloads. Current work programs include soil sampling and drill planning for multiple areas across Golden Horse's tenure, with RC drilling recommencing at several prospects including Greenmount and Hakes Find.

Golden Horse will advise the market of drilling progress, including assay results and geological interpretations, as they become available.

For and on behalf of the Board.



Nicholas Anderson
Managing Director & CEO

This announcement was approved for release by the Board of Golden Horse Minerals Limited.

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References

1. Refer to the Independent Technical Assessment Report annexed to the replacement prospectus lodged with the ASX on 12 December 2024.
2. Refer ASX announcement 'Gold Mineralisation at Hopes Hill Extended at Depth over 3km' dated 28 May 2026.
3. Refer ASX announcement 'Maiden Drill Campaign at Southern Cross delivers shallow high-grade gold intercepts' dated 14 February 2025.
4. Refer ASX announcement '2026 starts at a gallop with visible gold from first diamond hole at Hopes Hill' dated 17 February 2026.
5. Refer ASX announcement 'Hopes Hill North Delivers visible gold' dated 23 April 2026.

About Golden Horse Minerals

Golden Horse Minerals Limited (ASX: GHM) is a gold exploration company in Western Australia's Southern Cross region.

The Company has consolidated in excess of 1,800km² of tenure within the Southern Cross Greenstone Belt, a prolific gold producing region of Western Australia with previous production of +12Moz Au reported from the Yilgarn Mineral Field.

GHM's projects are supported by the mining town of Southern Cross and key infrastructure including grid power, water, road and rail networks.

The Company is exploring for extensions at a series of historic gold mines, in addition to developing new high-priority prospects along the well-endowed Frasers Shear Zone which are yet to be tested with the drill bit.

Golden Horse's strategy is to grow value via exploration success at its projects located in Southern Cross and at the Sorrel Copper Project in the Northern Territory.

For further information, please visit the Golden Horse website: <https://goldenhorseminerals.com/>.

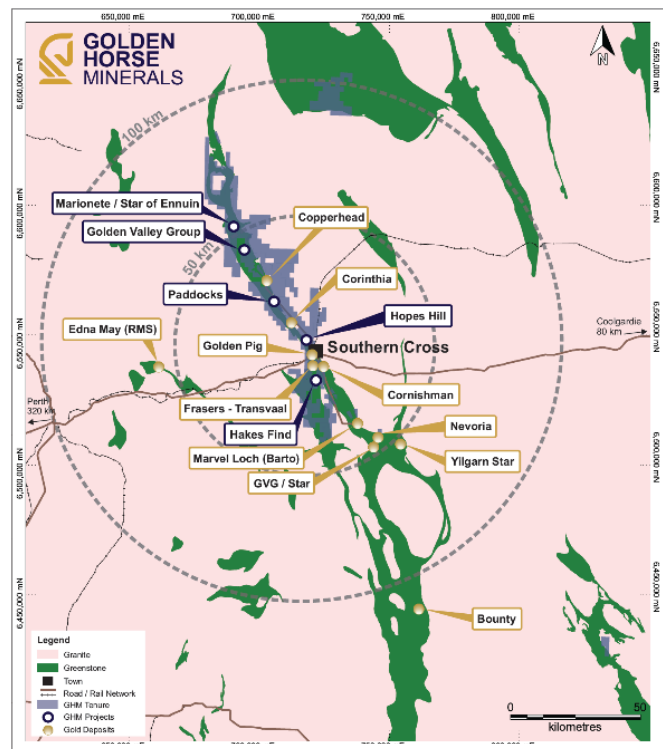


Figure 7: GHM regional prospects.

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All dollar values are in Australian dollars (A\$ or AUD) unless otherwise stated.

Forward looking information

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this ASX announcement reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements.

A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements.

Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements (refer in particular to the "Risks and Uncertainties" section of the MD&A lodged with ASX on 27 March 2026), there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward looking statements. Any forward-looking statements are made as of the date of this announcement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

This announcement may contain certain forward-looking statements and projections regarding timing of receipt of exploration results, planned capital requirements and planned strategies and corporate objectives. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

Competent Person's Statement

The information in this announcement relating to the exploration results is based on, and fairly represents, information and supporting documentation prepared by Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr. Vernon is the Geology manager for Golden Horse Minerals and also holds securities in Golden Horse Minerals. Mr Vernon has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (**JORC Code**). Mr Vernon consents to the inclusion of the matters based on his information in the form and context in which they appear in this announcement.

Qualified Person's Statement

Mr Travis Vernon, a member of the Australian Institute of Mining and Metallurgy (AusIMM) and is responsible for the preparation of the technical content regarding the Southern Cross Project contained in this announcement. Mr. Vernon is the Geology Manager for Golden Horse Minerals. Mr Vernon has reviewed and approved the technical disclosure in this announcement.

Table 1: Hakes Find drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From (m)	To (m)	EOH	Assay Status	Note ²
								Depth		
26HFRC001	721579	6532354	381	273.3	-59.5	0	52	52	Received	This release
26HFRC002	721602	6532354	382	274.5	-61.1	0	58	58	Received	This release
26HFRC003	721578	6532398	380	279.8	-60.1	0	60	60	Received	This release
26HFRC004	721596	6532394	381	281.0	-60.1	0	64	64	Received	This release
26HFRC005	721578	6532311	381	279.1	-59.8	0	58	58	Received	This release
26HFRC006	721579	6532271	381	273.2	-59.7	0	58	58	Received	This release
26HFRC007	721558	6532440	379	275.9	-59.6	0	58	58	Received	Note 2
26HFRC008	721576	6532441	379	274.4	-60.2	0	76	76	Received	Note 2
26HFRC009	721598	6532437	379	276.6	-60.3	0	70	70	Received	This release
26HFRC010	721542	6532454	378	273.9	-59.7	0	58	58	Received	This release
26HFRC011	721523	6532455	377	276.9	-60.6	0	46	46	Received	This release
26HFRC012	721579	6532457	379	273.0	-60.9	0	82	82	Received	This release
26HFRC013	721599	6532455	381	273.3	-59.7	0	76	76	Received	This release
26HFRC014	721628	6532491	383	273.4	-59.5	0	112	112	Received	This release
26HFRC015	721650	6532491	386	278.8	-59.4	0	118	118	Received	This release
26HFRC016	721515	6532486	376	278.5	-59.9	0	46	46	Received	This release
26HFRC017	721534	6532483	377	276.7	-60.7	0	70	70	Received	This release
26HFRC018	721520	6532517	376	278.3	-60.1	0	46	46	Received	This release
26HFRC019	721631	6532472	384	274.2	-60.0	0	76	76	Received	This release
26HFRC020	721650	6532471	386	277.2	-59.1	0	90	90	Received	This release
26HFRC021	721598	6532548	379	277.1	-59.5	0	120	120	Received	This release
26HFRC022	721619	6532565	380	275.9	-59.9	0	154	154	Received	This release
26HFRC023	721580	6532596	378	274.7	-60.6	0	76	76	Received	This release
26HFRC024	721598	6532594	378	274.3	-60.1	0	94	94	Received	This release
26HFRC025	721569	6532663	376	274.7	-59.5	0	52	52	Received	This release
26HFRC026	721603	6532658	377	272.8	-60.5	0	78	78	Received	This release
26HFRC027	721584	6532675	376	274.9	-60.1	0	64	64	Received	This release
26HFRC028	721602	6532678	377	279.9	-59.8	0	82	82	Received	This release
26HFRC029	721545	6532711	375	274.1	-59.8	0	40	40	Received	This release
26HFRC030	721563	6532708	375	273.3	-59.8	0	64	64	Received	This release
26HFRC031	721583	6532702	376	273.5	-60.3	0	82	82	Received	This release
26HFRC032	721699	6533032	374	274.6	-59.7	0	52	52	Received	This release
26HFRC033	721722	6533031	373	273.2	-59.6	0	82	82	Received	This release
26HFRC034	721705	6533051	373	275.8	-60.2	0	70	70	Received	This release
26HFRC035	721682	6533005	376	273.1	-61.0	0	40	40	Received	This release
26HFRC036	721719	6533003	374	275.4	-59.7	0	82	82	Received	This release
26HFRC037	721687	6533054	373	275.0	-60.3	0	52	52	Received	This release
26HFRC038	721680	6533131	370	275.4	-60.0	0	40	40	Received	This release
26HFRC039	721699	6533128	370	274.3	-59.9	0	64	64	Received	This release
26HFRC040	721719	6533126	370	275.2	-60.6	0	94	94	Received	This release
26HFRC041	721679	6533173	370	277.6	-59.8	0	40	40	Received	This release
26HFRC042	721698	6533170	370	276.9	-59.6	0	64	64	Received	This release
26HFRC043	721719	6533167	370	275.5	-59.6	0	80	80	Received	This release
26HFRC044	721526	6532444	378	275.0	-59.5	0	40	40	Received	This release
26HFRC045	721538	6532443	378	276.5	-59.2	0	50	50	Received	This release
26HFRC046	721537	6532406	379	278.6	-59.9	0	48	48	Received	This release
26HFRC047	721558	6532403	379	277.4	-59.4	0	60	60	Received	This release
26HFRC048	721534	6532358	379	276.9	-59.5	0	48	48	Received	This release

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Hole ID ¹	Easting	Northing	RL	Azi	Dip	From (m)	To (m)	EOH Depth	Assay Status	Note ²
26HFRC049	721555	6532356	380	276.7	-59.9	0	60	60	Received	This release

Note 1: Hole suffix RC indicates Reverse Circulation.

Note 2: Refer ASX announcement dated 5 March 2026 for further information on previously reported holes.

Table 2: Hopes Hill North RC drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26HHRC031	716524	6548919	374	52.7	-61.0	150	240	240	Outstanding	RC Ext.
26HHRC033	716607	6548872	376	49.3	-60.8	60	240	240	Outstanding	RC Ext.
26HHRC115	715915	6549620	382	50.8	-59.1	0	210	210	Received	Note 2
26HHRC116	716458	6548973	372	51.8	-60.2	0	139	139	Received	Note 2
26HHRC119	716235	6548944	370	49.9	-60.2	0	120	120	Outstanding	RC
26HHRC120	716134	6549070	370	44.6	-59.7	0	121	121	Outstanding	RC
26HHRC157	716506	6548956	375	50.0	-52.0	0	300	300	Outstanding	RC
26HHRC181	716069	6549124	371	51.1	-60.4	0	132	132	Outstanding	RC
26HHRC182	716017	6549189	373	47.1	-59.8	0	133	133	Outstanding	RC
26HHRC183	716433	6549081	372	50.1	-60.5	0	241	241	Outstanding	RC
26HHRC184	716463	6549038	372	53.5	-60.3	0	241	241	Outstanding	RC
26HHRC185	716385	6549081	379	50.0	-60.0	0	228	228	Outstanding	RC

Note 1: Hole suffix R indicates re-drill of hole for various reasons.

Note 2: Refer ASX announcements dated 14 April 2026, 23 April 2026 and 28 May 2026 for further information on previously reported holes.

Note 3: RC Ext. indicates a RC hole has been re-entered and extended. DD suffix indicates Diamond from surface, RC indicates Reverse Circulation, DT is Diamond Tail from RC pre-collar.

Table 3: Hopes Hill Main drill collar information. All coordinates in MGA94 Zone 50.

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH Depth	Assay Status	Note ^{2,3}
26HHDD014	716941	6548228	380	51.6	-76.7	0	570.3	570.3	Outstanding	DD
26HHDD015	717239	6548027	368	52.6	-66.9	0	283	283	Received	Note 2
26HHDD016	716956	6548520	381	67.9	-67.7	0	180.9	180.9	Outstanding	DD
26HHDD017	717247	6548024	368	39.6	-66.8	0	292	292	Outstanding	DD
26HHDD018	717268	6547990	368	51.2	-58.7	0	282.7	282.7	Outstanding	DD
26HHDD019	717127	6548171	377	50.0	-55.0	0	237.6	237.6	Outstanding	DD
26HHDD020	717094	6548199	380	50.0	-57.0	0	246.7	246.7	Outstanding	DD
26HHDD021	716923	6548475	398	50.0	-55.0	0	207.7	207.7	Outstanding	DD
26HHRC118	716837	6548401	400	48.0	-65.0	0	197	197	Outstanding	RC
26HHRC118R	716852	6548416	400	47.9	-64.6	0	199	199	Outstanding	RC
26HHRC143	717813	6547398	369	49.6	-55.2	0	294	294	Outstanding	RC
26HHRC144	717762	6547510	370	50.2	-59.7	0	264	264	Received	Note 2
26HHRC145	717509	6547826	372	50.9	-55.5	0	180	180	Received	Note 2
26HHRC146	717537	6547790	376	50.1	-55.4	0	180	180	Outstanding	RC
26HHRC147	717663	6547633	378	48.8	-60.2	0	250	250	Outstanding	RC
26HHRC148	717683	6547607	372	50.7	-61.1	0	268	268	Outstanding	RC
26HHRC149	717711	6547519	380	53.2	-60.4	0	300	300	Outstanding	RC
26HHRC150	717663	6547531	375	59.7	-61.1	0	348	348	Outstanding	RC
26HHRC151	717558	6547613	374	54.6	-60.3	0	306	306	Outstanding	RC
26HHRC152	717559	6547618	368	51.0	-64.3	0	210	210	Outstanding	RC
26HHRC153	717593	6547525	372	50.5	-59.3	0	155	155	Outstanding	RC
26HHRC154	717727	6547432	370	51.6	-56.7	0	151	151	Outstanding	RC
26HHRC154R	717732	6547436	370	50.0	-60.0	0	277	277	Outstanding	RC
26HHRC155	717699	6547406	370	50.5	-60.4	0	90	90	Outstanding	RC

Hole ID ¹	Easting	Northing	RL	Azi	Dip	From	To	EOH	Assay Status	Note ^{2,3}
								Depth		
26HHRC155R	717699	6547406	370	50.0	-60.0	0	181	181	Outstanding	RC
26HHRC156	717810	6547339	374	50.0	-60.0	0	300	300	Outstanding	RC
26HHRC013	717065	6548229	383	51.2	-64.9	126	324.8	324.8	Outstanding	DT
26HHRC014	716950	6548347	387	48.5	-59.9	120	291.9	291.9	Outstanding	DT
26HHRC067	717830	6547304	364	50.4	-60.3	150	339.9	339.9	Outstanding	DT
26HHRC077	717101	6548102	375	54.6	-55.6	181	559.4	559.4	Outstanding	DT
26HHRC078	717049	6548168	382	51.8	-55.3	301	408.7	408.7	Outstanding	DT
GHHHRC0082	717206	6547819	378	49.5	-59.8	162	228.8	228.8	Received	DT
GHHHRC0083	717285	6547785	373	49.2	-60.3	120	528.7	528.7	Outstanding	DT
GHHHRC0106	717047	6548213	383	49.4	-60.5	291.6	384.8	384.8	Outstanding	DT
GHHHRC0126	717682	6547548	368	50.5	-70.7	192	403.4	403.4	Outstanding	DT

Note 1: Hole suffix R indicates re-drill of hole for various reasons.

Note 2: Refer ASX announcements dated 14 April 2026, 23 April 2026 and 28 May 2026 for further information on previously reported holes.

Note 3: RC Ext. indicates a RC hole has been re-entered and extended. DD suffix indicates Diamond from surface, RC indicates Reverse Circulation, DT is Diamond Tail from RC pre-collar.

Table 4: Significant intercepts (>0.3 g/t Au cut-off) from Hakes Find drilling.

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HFRC001	NSI > 0.3 g/t Au					
26HFRC002	NSI > 0.3 g/t Au					
26HFRC003	NSI > 0.3 g/t Au					
26HFRC004	NSI > 0.3 g/t Au					
26HFRC005	NSI > 0.3 g/t Au					
26HFRC006	NSI > 0.3 g/t Au					
26HFRC007 ¹	35	53	18	0.97	18m @ 0.97 g/t Au from 35m	17.5
including	35	36	1	3.34	1m @ 3.34 g/t Au from 35m	3.3
including	43	48	5	1.53	5m @ 1.53 g/t Au from 43m	7.6
including	51	52	1	2.70	1m @ 2.70 g/t Au from 51m	2.7
26HFRC008	14	15	1	0.30	1m @ 0.30 g/t Au from 14m	<2
26HFRC009	14	15	1	0.52	1m @ 0.52 g/t Au from 14m	<2
and	39	40	1	0.40	1m @ 0.40 g/t Au from 39m	<2
26HFRC010	32	38	6	0.48	6m @ 0.48 g/t Au from 32m	2.9
26HFRC011	NSI > 0.3g/t Au					
26HFRC012	24	26	2	0.43	2m @ 0.43 g/t Au from 24m	<2
and	48	53	5	0.26	5m @ 0.26 g/t Au from 48m	<2
and	64	65	1	0.61	1m @ 0.61 g/t Au from 64m	<2
and	68	69	1	3.10	1m @ 3.10 g/t Au from 68m	3.1
26HFRC013	4	6	2	1.20	2m @ 1.20 g/t Au from 4m	2.4
and	12	15	3	1.37	3m @ 1.37 g/t Au from 12m	4.1
including	13	14	1	3.42	1m @ 3.42 g/t Au from 13m	3.4

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Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
and	18	19	1	0.80	1m @ 0.80 g/t Au from 18m	<2
and	26	28	2	0.44	2m @ 0.44 g/t Au from 26m	<2
and	32	35	3	1.13	3m @ 1.13 g/t Au from 32m	3.4
<i>including</i>	33	34	1	2.37	1m @ 2.37 g/t Au from 33m	2.4
26HFRC014	39	40	1	0.34	1m @ 0.34 g/t Au from 39m	<2
26HFRC015	NSI > 0.3g/t Au					
26HFRC016	0	1	1	0.60	1m @ 0.60 g/t Au from 0m	<2
26HFRC017	25	27	2	0.79	2m @ 0.79 g/t Au from 25m	<2
26HFRC018	NSI > 0.3g/t Au					
26HFRC019	NSI > 0.3g/t Au					
26HFRC020	NSI > 0.3g/t Au					
26HFRC021	31	40	9	0.63	9m @ 0.63 g/t Au from 31m	5.7
<i>including</i>	32	33	1	3.06	1m @ 3.06 g/t Au from 32m	3.1
and	43	44	1	0.77	1m @ 0.77 g/t Au from 43m	<2
and	48	54	6	0.37	6m @ 0.37 g/t Au from 48m	2.2
and	57	60	3	3.87	3m @ 3.87 g/t Au from 57m and 4m @ 211 g/t Ag from 55m (within 16m @ 62 g/t Ag from 54m)	11.6
<i>including</i>	57	59	2	5.63	2m @ 5.63 g/t Au from 57m and 2m @ 355 g/t Ag from 57m	11.3
and	63	69	6	0.27	1m @ 10.2 g/t Au from 57m and 1m @ 665 g/t Ag from 57m	<2
and	72	75	3	0.38	3m @ 0.38 g/t Au from 72m	<2
and	88	91	3	0.44	3m @ 0.44 g/t Au from 88m	<2
26HFRC022	43	44	1	0.58	1m @ 0.58 g/t Au from 43m	<2
and	53	54	1	0.55	1m @ 0.55 g/t Au from 53m and 1m @ 35.5 g/t Ag from 54m	<2
and	60	64	4	0.63	4m @ 0.63 g/t Au from 60m and 4m @ 17.1 g/t Ag from 60m	2.5
<i>including</i>	60	61	1	1.09	1m @ 1.09 g/t Au from 60m and 1m @ 22.9 g/t Ag from 60m	<2
and	77	78	1	0.41	1m @ 0.41 g/t Au from 77m	<2
and	86	93	7	0.66	7m @ 0.66 g/t Au from 86m	4.6
<i>including</i>	88	90	2	1.12	2m @ 1.12 g/t Au from 88m	2.2
and	107	108	1	0.97	1m @ 0.97 g/t Au from 107m	<2
and	111	115	4	0.29	4m @ 0.29 g/t Au from 111m and 1m @ 113 g/t Ag from 114m	<2
26HFRC023	18	29	11	0.68	11m @ 0.68 g/t Au from 18m and 1m @ 33.5 g/t Ag from 23m	7.5
<i>including</i>	19	21	2	1.77	2m @ 1.77 g/t Au from 19m	3.5
and	42	43	1	0.57	1m @ 0.57 g/t Au from 42m and 4m @ 23.3 g/t Ag from 43m	<2
and	46	61	15	0.59	15m @ 0.59 g/t Au from 46m	8.8
<i>including</i>	53	57	4	1.28	4m @ 1.28 g/t Au from 53m and 5m @ 24 g/t Ag from 52m	5.1
26HFRC024	27	32	5	1.39	5m @ 1.39 g/t Au from 27m	6.9

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
<i>including</i>	28	31	3	2.04	3m @ 2.04 g/t Au from 28m	6.1
and	42	43	1	0.30	1m @ 0.30 g/t Au from 42m	<2
and	54	56	2	1.38	2m @ 1.38 g/t Au from 54m and 2m @104 g/t Ag from 54m	2.8
<i>including</i>	54	55	1	2.06	1m @ 2.06 g/t Au from 54m	2.1
and	63	71	8	0.70	8m @ 0.70 g/t Au from 63m and 6m @ 33.2g/t Ag from 64m	5.6
<i>including</i>	66	67	1	1.58	1m @ 1.58 g/t Au from 66m	<2
26HFRC025	14	15	1	0.35	1m @ 0.35 g/t Au from 14m	<2
and	24	40	16	0.91	16m @ 0.91 g/t Au from 24m	14.6
<i>including</i>	30	37	7	1.48	7m @ 1.48 g/t Au from 30m	10.4
26HFRC026	NSI > 0.3g/t Au					
26HFRC027	58	61	3	1.51	3m @ 1.51 g/t Au from 58m	4.5
<i>including</i>	58	59	1	3.24	1m @ 3.24 g/t Au from 58m	3.2
26HFRC028	79	82	3	2.42	3m @ 2.42 g/t Au from 79m	7.3
<i>including</i>	80	82	2	3.16	2m @ 3.16 g/t Au from 80m	6.3
26HFRC029	NSI > 0.3g/t Au					
26HFRC030	40	41	1	0.40	1m @ 0.40 g/t Au from 40m	<2
26HFRC031	58	61	3	0.80	3m @ 0.80 g/t Au from 58m	2.4
26HFRC032	NSI > 0.3g/t Au					
26HFRC033	33	44	11	3.37	11m @ 3.37 g/t Au from 33m	37.1
<i>including</i>	34	40	6	5.94	6m @ 5.94 g/t Au from 34m	35.6
<i>Including</i>	39	40	1	11.7	1m @ 11.7 g/t Au from 39m	11.7
26HFRC034	NSI > 0.3g/t Au					
26HFRC035	NSI > 0.3g/t Au					
26HFRC036	29	33	4	1.38	4m @ 1.38 g/t Au from 29m	5.5
<i>including</i>	29	30	1	4.25	1m @ 4.25 g/t Au from 29m	4.2
and	37	38	1	0.99	1m @ 0.99 g/t Au from 37m	<2
and	42	43	1	0.33	1m @ 0.33 g/t Au from 42m	<2
26HFRC037	NSI > 0.3g/t Au					
26HFRC038	NSI > 0.3g/t Au					
26HFRC039	NSI > 0.3g/t Au					
26HFRC040	NSI > 0.3g/t Au					
26HFRC041	34	36	2	0.48	2m @ 0.48 g/t Au from 34m	<2
26HFRC042	1	3	2	0.66	2m @ 0.66 g/t Au from 1m	<2
and	37	38	1	0.30	1m @ 0.30 g/t Au from 37m	<2
and	42	50	8	0.36	8m @ 0.36 g/t Au from 42m	<2
<i>including</i>	46	48	2	0.55	2m @ 0.55 g/t Au from 46m	<2
26HFRC043	NSI > 0.3g/t Au					
26HFRC044	14	17	3	1.19	3m @ 1.19 g/t Au from 14m and 3m @ 38.9 g/t Ag from 14m	3.6

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
<i>including</i>	14	16	2	1.6	2m @ 1.6 g/t Au from 14m and 2m @ 52.8 g/t Ag from 14m	3.2
26HFRC045	27	32	5	1.39	5m @ 1.39 g/t Au from 27m	6.9
<i>including</i>	28	29	1	5.34	1m @ 5.34 g/t Au from 28m	5.3
26HFRC046	NSI > 0.3g/t Au					
26HFRC047	24	25	1	1.62	1m @ 1.62 g/t Au from 24m	<2
and	35	37	2	0.42	2m @ 0.42 g/t Au from 35m	<2
26HFRC048	43	47	4	0.95	4m @ 0.95 g/t Au from 43m	3.8
<i>including</i>	46	47	1	2.45	1m @ 2.45 g/t Au from 46m	2.4
26HFRC049	59	60	1	0.59	1m @ 0.59 g/t Au from 59m	<2

Note 1: Refer Collar Table in Table 1 and ASX announcement dated 5 March 2026 for further information.

Table 5: Significant intercepts (>0.3 g/t Au cut-off) from Hopes Hill North drilling.

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHRC115	0	4	4	0.33	4m @ 0.33 g/t Au from 0m	<2
26HHRC116	30	37	7	1.05	7m @ 1.05 g/t Au from 30m	7.4
and	40	44	4	1.59	4m @ 1.59 g/t Au from 40m	6.4
<i>including</i>	40	43	3	2.01	3m @ 2.01 g/t Au from 40m	6.0

Note 1: Refer Collar Table in Table 2 and Tables in ASX announcement dated 14 April 2026 for further information.

Table 6: Significant intercepts (>0.5 g/t Au cut-off) from Hopes Hill drilling.

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
26HHDD015	189.0	197.0	8.0	1.65	8.0m @ 1.65 g/t Au from 189m	13.2
<i>including</i>	190.9	192	1.1	2.76	1.1m @ 2.76 g/t Au from 190.9m	3.0
<i>including</i>	196	197	1	6.31	1m @ 6.31 g/t Au from 196m	6.3
and	206	207	1	0.58	1m @ 0.58 g/t Au from 206m	<2
and	229	230	1	1.91	1m @ 1.91 g/t Au from 229m	1.9
and	251.9	258.95	7.05	7.04	7.05m @ 7.04 g/t Au from 251.9m	49.7
<i>including</i>	253.5	258	4.5	10.8	4.5m @ 10.8 g/t Au from 253.5m	48.6
<i>including</i>	254.4	256.5	2.1	21.1	2.1m @ 21.1 g/t Au from 254.4m	44.3
GHHRC0082	NSI > 0.5 g/t Au					
26HHRC144	120	140	20	0.49	20m @ 0.49 g/t Au from 120m	9.8
<i>including</i>	136	140	4	1.14	4m @ 1.14 g/t Au from 136m	4.6
and	144	150	6	0.68	6m @ 0.68 g/t Au from 144m	4.1
and	165	167	2	0.59	2m @ 0.59 g/t Au from 165m	<2
and	224	228	4	1.4	4m @ 1.4 g/t Au from 224m	5.6
26HHRC145	92	94	2	1.07	2m @ 1.07 g/t Au from 92m	2.1
and	129	134	5	1.72	5m @ 1.72 g/t Au from 129m	8.6

Hole ID ¹	From (m)	To (m)	Drilled Interval (m)	Au (g/t)	Interval	Gram-metres
<i>including</i>	129	132	3	2.54	3m @ 2.54 g/t Au from 129m	7.6
<i>and</i>	145	146	1	0.87	1m @ 0.87 g/t Au from 145m	<2
<p><u>Note 1:</u> Refer Collar Table in Table 3 and Tables in ASX announcement dated 23 April 2026 and 28 May 2026 for further information.</p>						

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Section 1: Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<ul style="list-style-type: none"> RC holes were sampled through an integrated cone splitter attached to the drill rig. RC chips were sampled at 1m intervals to produce a nominal 1.5-2kg sample which was collected from the cone splitter into numbered calico bags. Duplicate samples collected periodically. Remainder of sample collected in green plastic bags or bucketed onto the ground for RC holes drilled for pre-collar purposes. Samples collected to industry standard RC drilling practice with routine clearing of the splitter to reduce contamination. 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result. DD holes were logged and sampled by a qualified geologist. Sections allocated for sampling were marked, logged, cut with half core sampling undertaken. Diamond interval lengths sampled typically ranged from 0.3m to 1.2m. Certain intervals sampled included a minimum sample length of 0.2m based on the lithological/structural contact zone.
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<ul style="list-style-type: none"> RC drilling was completed using a 5.5-inch (145mm) face sampling hammer. DD Drilling was undertaken with a 75.7mm NQ drill bit. RC pre-collars were completed for significant diamond tails. All core is inspected by a company geologist and has been orientated to industry standards. A company representative has either checked driller orientation marks or undertaken full length orientation mark up to validate

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Criteria	JORC Code explanation	Commentary
		orientation markings, suitable for structural modelling.
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> • <i>Method of recording and assessing core and chip sample recoveries and results assessed.</i> • <i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i> • <i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i> 	<ul style="list-style-type: none"> • Standard drilling procedures employed to obtain representative samples. • Laboratory measured weight of each sample. • Wet samples were identified in the sample logging process. • No correlation identified between sample weight and gold grade. • Diamond drilling will twin certain RC holes over the duration of the project to ascertain any potential bias that may/or may not exist.
<i>Logging</i>	<ul style="list-style-type: none"> • <i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> • <i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i> • <i>The total length and percentage of the relevant intersections logged.</i> 	<ul style="list-style-type: none"> • Geological logs have been completed on a 1m basis for all drilling for RC. • DD logs completed for all core; logged to geological boundaries where applicable • Logging will aid geological interpretation in future resource estimation.
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> • <i>If core, whether cut or sawn and whether quarter, half or all core taken.</i> • <i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i> • <i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i> • <i>Quality control procedures adopted for all sub-sampling stages to maximise samples representivity.</i> • <i>Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling.</i> • <i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i> 	<ul style="list-style-type: none"> • Samples passed through a rotary cone splitter to obtain a nominal 2kg sub-sample collected in pre-numbered calico bags. • Samples were assayed at Bureau Veritas in Perth prior to April 2026, and at SGS Laboratories in Perth from April 2026. Samples were dried and pulverized prior to assaying. • 4m composite sampling undertaken via scoop methodology, where deemed applicable by site supervising geologist. 1m split samples were taken when consecutive composite assay results were above a 0.2 g/t Au composite assay result. • All diamond core is half cut for a 50g fire assay sample.
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> • <i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i> • <i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i> • <i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i> 	<ul style="list-style-type: none"> • Fire assay samples were submitted to SGS Laboratories for 50g Lead Collection Fire Assay analysis. • Multi element analysis was undertaken by Bureau Veritas (BV) using a 2 acid digest with ICP-MS/OES finish. Lab code AD02_ICP. • QA/QC sampling was undertaken using industry standards. • Standards and blanks returned consistent values, duplicates show

Criteria	JORC Code explanation	Commentary
		some variability consistent with the variable nature of the gold mineralisation style.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<ul style="list-style-type: none"> Drill logs captured using LogChief Lite software (and/or utilise MS Excel logging templates if required) and uploaded into the database. All data stored and validated in Datashed5 by independent database consultants.
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<ul style="list-style-type: none"> Location of holes are set out using a handheld GPS. Post-drilling, holes are picked up using DGPS by an independent contract surveyor, holes accurate to cm scale. Holes are down hole surveyed using either an Axis Champ Gyro Electronic multi-shot tool with readings at 3m intervals or by a OMNIX42 north seeking continuous/multi-shot tool taking reading at a nominal 3m interval. Single shot readings were also taken to validate down hole surveys.
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing, and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. 	<ul style="list-style-type: none"> Drilling completed on a variable spacing. Some variation in spacing results from infilling of historical drilling.
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<ul style="list-style-type: none"> Drilling direction is considered to be an effective orientation testing mineralisation structures throughout the orebody. All holes oriented perpendicular to strike dipping east to effectively test the steeply west dipping mineralised structures.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<ul style="list-style-type: none"> Samples submitted directly to assay lab after collection in a secure yard at Southern Cross.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<ul style="list-style-type: none"> Sampling and assaying techniques are considered industry standard. Preliminary analysis of the QAQC data is completed through the data management consultants, with no significant issues identified.

Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> • <i>Type, reference name/number, location and ownership including agreements or material.</i> • <i>issues with third parties such as joint ventures, partnerships, overriding royalties, native.</i> • <i>title interests, historical sites, wilderness or national park and environmental settings.</i> • <i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i> 	<ul style="list-style-type: none"> • Hakes Find is located approximately 10km southwest of Southern Cross. • Drilling confined to granted tenement P77/4607 and pending tenement M77/1312. • Hopes Hill is located approximately 8km north of Southern Cross. • Drilling confined to granted tenements M77/1266, M77/1296, E77/2658 & M77/551 (Hopes Hill). • Tenements in good standing with no known impediments. • Greenmount is located approximately 7km southwest of Southern Cross • Drilling is confined to granted tenement M77/734 – tenement is in good standing with no known impediments.
<i>Exploration done by other parties.</i>	<ul style="list-style-type: none"> • <i>Acknowledgment and appraisal of exploration by other parties.</i> 	<ul style="list-style-type: none"> • Phase 1 drilling completed by GHM at Hakes Find (See release dated 14 February 2025). Prior to Phase 1 drilling; no significant work completed in the past 20 years. Prior to that several companies completed drilling in and around the workings including Flinders Gold NL. • The main historic working at Hakes Find is a 60m long 5m deep trench mined in approximately 1990. • No significant work completed in the past 20 years. Prior to that, several companies completed drilling in and around the workings including Broken Hill Metals. • The main historic mine at Hopes Hill is a 1.3km long, maximum 90m deep mined in the late 1980s to early/mid 1990s. • Refer to Independent Technical Assessment Report in GHM's prospectus for its ASX listing, released by ASX on 12 December 2024, for further information on historical exploration activities.
<i>Geology</i>	<ul style="list-style-type: none"> • <i>Deposit type, geological setting and style of mineralisation.</i> 	<ul style="list-style-type: none"> • The geological target at Hakes Find is a typical structurally hosted orogenic gold mineralisation at the lithological contacts between volcanics and sediments. Majority of this drill program was targeted

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		<p>structural corridors contained within the meta-sediments.</p> <ul style="list-style-type: none"> • Hakes Find mineralisation is associated with quartz veining and alteration (e.g. sericite and fuchsite). • The geological target within Hopes Hill is a typical structurally hosted orogenic gold mineralisation zone proximal to lithological contacts between volcanics and sediments. • Mineralisation at Hopes Hill is associated with quartz veining and alteration (e.g. sericite, silica and biotite).
Drill hole Information	<ul style="list-style-type: none"> • A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> ▪ easting and northing of the drill hole collar ▪ elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole ▪ down hole length and interception depth hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	<ul style="list-style-type: none"> • Location of drill holes defined using handheld GPS for set out, and DGPS for collar pickups by an independent contract surveyor. • Northing and Easting data generally within +/-0.02 accuracy. • RL data +/- 0.1m. • Dip and azimuth measured using a digital Axis Champ gyro tool OR a OMNIx42 tool. Accuracy tolerance +/-0.75°. • Down hole length accuracy estimated as +/- 0.2m. • Refer Tables 1 - 3 for drill hole details. • Refer Tables 4 - 6 for list of significant intercepts.
Data aggregation methods	<ul style="list-style-type: none"> • In reporting Exploration Results, weighting averaging techniques, maximum and/or • minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<ul style="list-style-type: none"> • Significant gold intercepts quoted and calculated (at Hakes Find) based on a minimum grade of 0.3 g/t Au with no more than 2m of internal waste. Different grades reflect different depths to returned mineralisation. • No top cut applied. • Significant gold intercepts quoted and calculated based on a minimum grade of 0.3 g/t Au (Hopes Hill North & South) or 0.5 g/t Au (Hopes Hill Main) with no more than 2m of internal waste. Different grades reflect different depths to returned mineralisation. • No top cut applied.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<ul style="list-style-type: none"> • Holes drilled perpendicular to strike with planned azimuth at 275 degrees (At Hakes Find). Mineralisation is interpreted to dip east at approximately 70 - 80 degrees. • True width is variable along strike due to the nature of the boudinage

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		<p>mineralised geometry but is likely to be ~40-80% of the down hole intercept length quoted.</p> <ul style="list-style-type: none"> Holes drilled (At Hopes Hill) perpendicular to strike with planned azimuth at 50 degrees. Mineralisation is interpreted to dip west at approximately 70 - 80 degrees. True width is variable along strike due to the nature of the boudinaged mineralised geometry but is likely to be ~40-80% of the down hole intercept length quoted. A few holes (such as 26HHDD001, 26HHDD002, 26HHDD006 and 26HHDD007) have been drilled with a slight variance to the local azimuth (at Hopes Hill Main) to test the structural implications of fault sets cross cutting the regional and local foliation trend.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	<ul style="list-style-type: none"> Diagrams and sections have been included within the announcement. The data has been presented using appropriate scales and using standard aggregating techniques. Geological and mineralisation interpretations are based on current knowledge and will change with further exploration.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	<ul style="list-style-type: none"> This announcement adequately summarises work completed, historical work and future developments. Balanced reporting undertaken.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	<ul style="list-style-type: none"> Any elements that are deemed meaningful and material are reported in the main body of text Refer ASX announcement 'Replacement Prospectus' dated 12 December 2024 for a summary of previous drilling at the project.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	<ul style="list-style-type: none"> Extensional & infill drilling is planned to further test the mineralisation down dip and along strike at Hopes Hill & Hakes Find. Resource estimation planned following further drilling at Hopes Hill. RC drilling planned to test northern and southern extensions at Hakes Find North. Auger drilling is also being planned to test further along

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		strike; to the north & south.

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