



Tiger Gold Exercises Option Over Colombian Assets

Final option payment received - closing scheduled for 11 June 2026

LCL Resources Limited (ASX:LCL) (**LCL** or the **Company**) is pleased to announce that Tiger Gold Corp (**Tiger**) (TSXV: TIGR) has exercised its option to acquire 100% of LCL's Colombian Assets and has made the final staged cash option payment of \$4.5 million. Transfer of the Colombian Assets is scheduled to complete on 11 June 2026.

Highlights:

- LCL has received the final option payment of \$4.5 million from Tiger. Formal completion of the Colombian asset sale is scheduled for 11 June 2026.
- The full cash consideration of \$7.5 million has now been received, materially strengthening the Company's balance sheet.
- LCL retains significant future upside through a deferred payment of \$6.5 million payable upon first gold pour and a 1% net smelter royalty (NSR).
- The Company now has a strong cash position and a compelling valuation, underpinned by the Rio Tinto farm-in at the Ono Project in PNG¹.

Executive Chairman Chris van Wijk commented:

"Tiger's exercise of the option and receipt of the final payment is a landmark achievement for LCL. With \$7.5 million in cash proceeds now received and corporate overheads significantly reduced, the Company is in its strongest financial position in recent years, debt-free and well-capitalised.

Combined with the Rio Tinto farm-in at Ono, which is providing substantial exploration funding in PNG, LCL is fully funded and in an enviable position. Our strong cash position is a genuine competitive advantage – it gives the Board the confidence and flexibility to pursue high-quality acquisitions on the right terms. The team is energised and excited about what lies ahead."

¹ ASX Announcement 23 March 2026



Exercise of Option Over Colombian Assets

Further to the Company's announcement of 12 February 2026, LCL confirms that Tiger has made the final staged cash payment of \$4.5 million, exercising its option to acquire 100% of the Colombian Assets under the binding Share Purchase Option Agreement (the **Option**). The share capital of LCL's Colombian subsidiary companies holding the Andes Gold Project and the Quinchia Gold Project (the Colombian Assets) is scheduled to be formally transferred to Tiger on 11 June 2026.

LCL retains a deferred payment of \$6.5 million payable by Tiger upon first gold pour from the Colombian Assets, as well as a 1% net smelter royalty on products derived from the Colombian Assets following satisfaction of the existing RMB Royalty².

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FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "will", "should", "seek" and similar words or expressions containing same. These forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

² The RMB royalty is an existing 2% net smelter royalty over certain Colombian Assets that can be bought out within 10 business days of a decision to mine for \$10,500,000, capped at maximum total royalty payments of \$15,000,000