ASX Announcement
10 June 2026

Results of retail entitlement offer

Hydrix Limited (ASX: **HYD**) (**Hydrix** or the **Company**) is pleased to announce the results of the retail entitlement component (**Retail Entitlement Offer**) of its $8.183 million pro-rata accelerated renounceable entitlement offer (**Entitlement Offer**), announced on Monday 18 May 2026.

The Entitlement Offer is for 6 new fully paid ordinary shares in Hydrix (**Shares**) (at an issue price of $0.005 per Entitlement Share) for each Share held at the record date, with a free attaching option exercisable at $0.01 and expiring 30 June 2029 (**Option**) for each new Share issued (**Entitlement**).

Completion of the Retail Entitlement Offer represents the final stage of the Company's Entitlement Offer. The institutional component of the Entitlement Offer completed on Wednesday 20 May 2026.

Retail Entitlement Offer

The Retail Entitlement Offer closed at 5:00pm AEST on Friday 5 June 2026. Eligible retail shareholders subscribed for **267,110,768** new Hydrix shares (**New Shares**), raising approximately $1.34 million at the Entitlement Offer price of $0.005 per Share. This represents a participation rate of retail entitlements of approximately 31.09%.

Under the Retail Entitlement Offer, eligible retail shareholders were able to deal with their allocated entitlements (**Retail Entitlements**) in the following ways:

- take up all or part of their Retail Entitlements; and
- allow any Retail Entitlements not taken up be offered for sale through the retail shortfall bookbuild process (**Retail Shortfall Bookbuild**).

Retail Shortfall Bookbuild

Approximately **592,032,620** Retail Entitlements (approximately $2.96 million) not taken up by eligible retail shareholders (which includes the entitlements of certain ineligible retail shareholders) will be offered for sale for the benefit of those shareholders in the Retail Shortfall Bookbuild.

Any net proceeds from the sale of Entitlements under the Retail Shortfall Bookbuild will be remitted proportionally to those retail shareholders, less any applicable withholding tax. There is no guarantee that there will be any proceeds remitted to those retail shareholders.

Use of funds

Hydrix is seeking to raise capital under the Entitlement Offer to retire and paydown debt and operating liabilities, provide working capital for ongoing operations, and fund disciplined investment initiatives aligned to Hydrix's increasing focus on Defence technology growth initiatives. As detailed in the Company's Prospectus, Hydrix is also seeking to convert up to $5.435m in convertible note debt and loans into equity on the same terms as the Entitlement Offer (noting Hydrix has received written commitments from Directors and convertible noteholders to convert $5.113m of such debt). The conversions were subject to Hydrix raising a minimum of $4m under the Entitlement Offer, which condition has now been satisfied. Hydrix intends to seek shareholder approval for the conversion at a general meeting to be held in July or August 2026.

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Indicative timetable

Key remaining dates in relation to the New Shares to be issued under the Retail Entitlement Offer and the Retail Shortfall Bookbuild are as follows:

Event	Date (2026)
Retail Entitlement Offer closes	5.00pm (AEST) on Friday 5 June
Announcement of Retail Entitlement Offer results	Wednesday 10 June
Bookbuild for any shortfall from Retail Entitlement Offer (if applicable)	Wednesday 10 June to Monday 15 June
Announcement of Retail Bookbuild results	Tuesday 16 June
Securities (Shares and attaching Options) issued under the Retail Entitlement Offer. Lodgement of Appendix 2A with ASX applying for quotation of Shares and attaching Options	Before 12.00pm (AEST) on Thursday 18 June

* The above timetable is indicative only and may change. The Company reserves the right to amend any and all of the above dates without notice (including, without limitation, subject to the Listing Rules and the Corporations Act, to close one or more of the Offers early, to extend the Closing Date of one or more of the Offers, to accept late Applications (either generally or in particular cases) or to cancel one or more of the Offers before New Securities are issued by the Company).

Ends ----

This announcement is authorised for release by the Board of Directors of Hydrix Limited.

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About Hydrix Limited

Hydrix Limited's (ASX: HYD) mission is to harness the full potential of its powerful innovation capability to deliver high impact technologies that empower and protect lives across its business segments: **Services**: design and engineer and deliver world first products and technology across medtech, defence, industrial and mining sectors; **Ventures**: invests in medtech and defence tech; **Defence:** Advance sensing, navigation and autonomy technologies important to long-term capability priorities in Defence and national security; **Medical**: distributes disruptive cardiovascular products. www.hydrixltd.com.

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