

ACDC METALS LTD – RESULTS OF NON-RENOUNCEABLE PRO-RATA ENTITLEMENT OFFER

ACDC Metals Ltd (ASX: ADC) (**ADC** or **Company**) wishes to advise that the offers made pursuant to a prospectus dated 11 May 2026 (**Prospectus**) closed on Tuesday, 9 June 2026 (**Offers**). The Offers comprised of:

- (a) a pro-rata non-renounceable entitlement issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every three (3) Shares held by those shareholders of the Company (**Shareholders**) registered on the record date of Friday, 15 May 2026, at an issue price of \$0.05 per Share together with one (1) free attaching option to acquire a Share (**New Option**) for every two (2) Shares applied for and issued, exercisable at \$0.075 on or before the date that is 24 months from the date of issue, to raise up to \$1,561,013 (**Entitlement Offer**);
- (b) an offer of up to 9,365,000 New Options, on the basis of one (1) New Option for every two (2) Shares subscribed for by investors in the placement announced on 30 April 2026 (**Placement**); and
- (c) an offer of up to 7,500,000 New Options to Cygnet Capital Pty Ltd (or its nominee(s)), as the lead manager to the Placement and Entitlement Offer.

Funds raised from the Placement and Entitlement Offer will be utilised primarily to fund ADC's existing project portfolio, new project(s) and general working capital. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

Results of Entitlement Offer

The Company is pleased to advise that eligible Shareholders applied for 5,877,074 Shares amounting to \$293,853.70 under the Entitlement Offer and a further 1,086,397 in shortfall Shares amounting to \$54,319.85. Therefore, the remaining shortfall comprises 24,257,029 Shares.

The issue of Shares under the Entitlement Offer and shortfall Shares is expected to take place on Tuesday, 16 June 2026.

All Shares issued pursuant to the Entitlement Offer will be issued as fully paid ordinary shares and will rank equally in all respects with the existing Shares on issue.

Shortfall Offer

As per the Prospectus, the Company reserves the right to place incrementally any remaining shortfall Shares to existing Shareholders or with professional or sophisticated investors within 3 months of the closing date, at the discretion of the Board.

The anticipated timetable for the remaining Entitlement Offer events is set out below:

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EVENT	DATE
Entitlement Offer Closed	Tuesday, 9 June 2026
Entitlement Offer securities quoted on a deferred settlement basis	Wednesday, 10 June 2026
ASX notified of under subscriptions	Wednesday, 10 June 2026
Issue date of securities under the Entitlement Offer and lodgement of Appendix 2A with ASX applying for quotation of the Shares and Appendix 3G notifying ASX of the issue of New Options under the Entitlement Offer	Tuesday, 16 June 2026
Quotation of Shares issued under the Entitlement Offer*	Tuesday, 16 June 2026

If you have any queries concerning the Entitlement Offer, please contact your financial adviser or Adrien Wing, Company Secretary, on +61 3 9614 0600.

-ENDS-

This announcement has been authorised for release by the Board of ACDC Metals Ltd.