

FIRST US\$4.8M IDC DRAWDOWN RECEIVED WITH LONG LEAD ITEMS ORDERED

Perth, Western Australia - Minbos Resources Limited (ASX: MNB) (“Minbos” or “the Company”) is pleased to announce that it has received the first drawdown under its US\$16 million loan facility with the Industrial Development Corporation of South Africa (“IDC”).

The initial drawdown of US\$4.8 million represents 30% of the total IDC facility and follows the execution and registration of the final security documentation in Luanda, Angola¹.

The receipt of funds is a significant milestone for Minbos and confirms the transition of the Cabinda Phosphate Fertilizer Plant into its next major phase of development.

Concurrently, the Company has begun placing orders for long lead items, including for the conveyor systems and compressor for the expansion of the crusher and storage circuit.

Additionally, Phase-1 of the construction project has now been completed. The Contractor will remain on site (saving demobilization and mobilization costs) in anticipation of the Phase-2 contract being signed shortly.

Upcoming Construction Project Milestones

- Signing of the Phase-2 construction contract, valued at US\$13.8 million, for the completion of the remaining construction works through to dry commissioning.
- Completion and first drawdown of Banco de Fomento Angola (“BFA”) facility for US\$5.48M, for which the terms sheet was signed on 1 May 2026.

- END -

This announcement is authorised for release by the Board of Minbos Resources Limited.

For further information please contact:

Investor and Media Enquires

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¹MNB ASX Announcement: IDC Security Agreement Signed - Drawdown Request Submitted (27th May 2025)

Compliance Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Minbos Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

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