

Eminence Secures Firm Commitments for \$2.5M Placement

Highlights

- Firm commitments received to raise A\$2.5 million through a placement to sophisticated and professional investors.
- Directors and management to participate for A\$280,000, subject to shareholder approval.
- Funds raised will be used towards advancing existing exploration projects work programs including imminent drilling at the strategic Campo Grande Rare Earth Project, evaluation of strategic new opportunities and general working capital.

Eminence Minerals Limited (ASX: EMA) (“Eminence” or “Company”) is pleased to advise that it has received firm commitments to raise A\$2.53 million (before costs) through a placement of new fully paid ordinary shares (“Placement”) to sophisticated and professional investors.

The Placement provides Eminence with a strengthened balance sheet to advance existing projects, including the highly prospective Campo Grande rare earth project in Brazil, while maintaining flexibility to assess additional value-accretive opportunities. Drilling at Campo Grande, which sits adjacent to Brazilian Rare Earth’s (ASX:BRE) Monte Alto Project, is scheduled to commence shortly.

Eminence’s CEO, Anthony Hills, commented:

“We are pleased to have secured support from existing investors in this Placement, which will allow us to continue progressing Eminence’s strategic growth plans. The funds raised will support our evaluation of strategic new opportunities and further advance our existing exploration projects.

We thank shareholders for their continued support and look forward to delivering consistent news flow as exploration activities accelerate at the Campo Grande project.”

Details of the Placement

The Placement comprises the total issue of 56,222,223 new fully paid ordinary shares (“Placement Shares”) at \$0.045 per share, raising A\$2,530,000 before costs in two tranches. This includes 6,222,223 shares participation by the board of Directors and Management subject to shareholder approval.

The Placement comprises the issue of 36,273,290 new fully paid ordinary shares as Tranche 1 raising approximately A\$1,632,000 utilising the Company’s available placement capacity under ASX Listing Rules 7.1 and 7.1A (“Tranche 1”);

The Placement comprises the issue of 13,726,710 new fully paid ordinary shares as Tranche 2 raising approximately A\$0.62 million (“Tranche 2”). Tranche 2 will be subject to shareholder approval to be sought at a General Meeting (“EGM”) expected to be convened as soon as possible.

For every three (3) Placement Shares issued, subscribers will receive one (1) free attaching option (“Placement Option”) exercisable at \$0.145 on or before 11 July 2028, subject to shareholder approval.

All Shares issued under the placement will rank equally with existing fully paid ordinary shares.

Settlement of the Placement for Tranche 1 is expected to be completed on or around the 17th of June 2026. The General Meeting, and settlement of the Placement for Tranche 2 (subject to shareholder approval) is expected to be completed on or around August 2026. The issue price represents a 16.7% discount to EMA's last close price of \$0.054 on 5th June 2026, a 17.1% discount to the 15-day VWAP of \$0.054, and a 9.4% discount to the 10-day VWAP of \$0.049.

Canaccord Genuity (Australia) Limited ("Canaccord"), 62 Capital Pty Ltd ("62 Capital") and CPS Capital Group Pty Ltd ("CPS") acted as lead managers (together the "Joint Lead Managers") to the Placement and will receive a 6% brokerage fee. In addition, the Joint Lead Managers will also receive 6 million broker options, subject to shareholder approval.

Use of Funds

Funds raised will be applied towards:

- Advancing existing exploration projects;
- Support the evaluation of new project staking and acquisition opportunities; and
- General working capital and offer costs.

Indicative Offer Timetable

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Event	Time/Date
ASX Announcement/ Resume Trading	Thursday, 11 June 2026
Expected date of ASX quotation of new shares under Tranche 1	Thursday, 18 June 2026
General Meeting to approve Tranche 2, options, Lead Manager options and Director & Management participation	August 2026
Expected date of ASX quotation of new shares under Tranche 2 including Director & Management participation.	August 2026

Authorised for release by the Board of Eminence Minerals Limited.

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