



ASX ANNOUNCEMENT

11 June 2026

BELARAROX SECURES ADDITIONAL STRATEGIC INVESTMENT PARTNER FOR A FURTHER A\$2M CAPITAL RAISING

KEY HIGHLIGHTS

- A binding commitment has been received for a further A\$2 million from an additional strategic investor at A\$0.06, a significant premium to the current share price.
- This additional placement brings the total funds raised at A\$0.06 to A\$6.0 million which provides ongoing support to the Company's current exploration at the Kalahari Copper Project in Botswana and the next phase of work at the TMT Project in Argentina.
- The Placement will be subject to shareholder approval at the general meeting to be held in Perth on July 10, 2026 and an amendment to the recently distributed Notice of Meeting will be made in the coming days.

Belararox Limited (ASX: BRX) (Belararox or the Company) is pleased to report that the Company has received a binding commitment from a further sophisticated investor to raise an additional A\$2 million (before costs) by way of a Placement by issuing 33,333,333 new fully paid ordinary shares at a price of A\$0.06. The issue price is consistent with the previous A\$4 million raise announced on 5 May, 2026 and currently represents a 25% premium to the current share price.

Chief Executive Officer Will Dix commented: *"We are really pleased to have locked in this additional \$2m capital following the placement that we announced last month and we welcome the new investor to our register. It's a perfect time to strengthen our treasury as we are about to embark on our maiden drilling program on the prospective northern areas of our Kalahari Copper Project in Botswana.*

Placement Terms

The Company will issue 33,333,333 new fully paid ordinary shares ("Placement Shares") at the issue price of A\$0.06 (6 cents) per share subject to Shareholder approval at the General Meeting to be held on July 10, 2026. The issue price is consistent with the price of the capital raise announced in May and represents a premium to recent trading. All new shares will be listed on the ASX and will rank pari-passu with the existing fully paid ordinary shares.

A 5% total fee will be paid to GBA Capital under the terms of the existing mandate.

Placement Options

Each Placement Share applied for will include a free attaching option for every 2 shares subscribed, with the options being of the ASX: BRXO class, which have an exercise price of A\$0.15 and an expiry date of 10 December 2028 (**Options**). The issue of the Options is subject to shareholder approval at the same general meeting.

Use of Funds

The Company intends to use the funds raised for:

- Exploration drilling and geophysics at the Company's 100% owned Kalahari Copper Project;
- Ongoing geological activities related to the Company's TMT Project in the San Jaun Province of Argentina;

- General working capital, business development and costs of the Offer.

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our flagship projects at TMT in Argentina and the Kalahari Copper Project in Botswana are focused on copper, gold and silver resources.

The Company's broader portfolio includes the Belara project in New South Wales, focused on zinc and copper, and the Bullabulling gold project (under Option to Minerals 260) in Western Australia.