ASX Announcement

11 June 2026

Exceptional Results Extend Mineralisation and Demonstrate Significant Scale Upside at Spur & Consols Gold Zones

Waratah Minerals Limited (ASX: **WTM**) (“**Waratah**” or “the **Company**”) is pleased to report results from its 80,000m growth and extensional drilling program at the Spur and Consols Gold Zones within the Spur Gold Project (EL5238, GL5828, ML960, ML1092, GL3694) in New South Wales. The Spur Project is emerging as a district-scale gold system in one of Australia's premier gold-copper districts.

HIGHLIGHTS

CONSOLS GOLD ZONE GROWTH DRILLING

- Results from the Consols Zone continue to highlight strong growth with **high-grade mineralisation** extended, including 100m beneath SPD019 at the eastern margin of drilling coverage, with SPD036 reporting:

SPD036	**26.8m @ 1.58 g/t Au from 540.2m**
inc.	**16m @ 2.38 g/t Au from 543m**
inc.	**6m @ 3.5 g/t Au from 547m**
and	**51m @ 1.5 g/t Au from 629m**
inc.	**35m @ 2.1 g/t Au from 629m**
inc.	**18m @ 3.51 g/t Au from 632m**
inc.	**9m @ 6.17 g/t Au from 632m**
and	**3.82m @ 16.34 g/t Au from 706.18m**
inc.	**3m @ 20.78 g/t Au from 707m**

SPD031 extends mineralisation 160m up dip towards surface from SPD019 at the eastern margin of drilling coverage:

SPD031	**17m @ 1.53 g/t Au from 358m**
inc.	**7m @ 2.74 g/t Au from 359m**
inc.	**3m @ 5.09 g/t Au from 359m**
and	**42m @ 1.08 g/t Au from 457m**
inc.	**10m @ 2.16 g/t Au from 460m**
and	**11m @ 2.47 g/t Au from 620m**
and	**16m @ 2.17 g/t Au from 730m**
inc.	**10m @ 3.23 g/t Au from 730m**

SPUR GOLD ZONE DEFINITION & EXPANSION DRILLING

- Results from the central Spur Zone continue to define shallow **high-grade mineralisation**, including;

SPD054A 31m @ 1.69 g/t Au from 86 m
inc. **14m @ 2.28 g/t Au from 86 m**
inc. **9m @ 3.36 g/t Au from 91 m**
inc. **1m @ 23.89 g/t Au from 98 m**
and **9m @ 2.15 g/t Au from 108 m**
inc. **4m @ 4.13 g/t Au from 112 m**
and 43m @ 1.04 g/t Au from 127 m
inc. 10m @ 2.92 g/t Au from 134 m
inc. 1m @ 25.2 g/t Au from 137 m
and 7.01m @ 1.06 g/t Au from 156 m

SPD039 102.9m @ 0.73 g/t Au from 210 m
inc. **12.2m @ 2.65 g/t Au from 295.5 m**
inc. **2m @ 8.38 g/t Au from 305 m**
inc. **1m @ 14.38 g/t Au from 306 m**

SPD045 37m @ 1.33 g/t Au from 39m
inc. **4m @ 10.89 g/t Au from 69m**
and 1m @ 38.79 g/t Au from 94m
and 14m @ 1.07 g/t Au from 134m
inc. 6m @ 2.33 g/t Au from 137m
inc. 1m @ 12.43 g/t Au from 137m

SPD044 67m @ 0.89 g/t Au from 57m
inc. 17m @ 2.61 g/t Au from 58m
inc. 1m @ 22.38 g/t Au from 59m

WARATAH MANAGING DIRECTOR, PETER DUERDEN, SAID:

"Ongoing drill results from the Spur and Consols Gold Zones continue to deliver strong intercepts highlighting major growth of the gold endowment and a system which remains open in multiple directions. In particular, the results of step-out drilling at the eastern margin of Consols, above and below SPD019, demonstrate major extensions, with SPD036 tracking mineralisation 100m below SPD019, returning 51m @ 1.5 g/t Au from 629m, inc. 35m @ 2.1 g/t Au from 629m and 9m @ 6.17 g/t Au from 632m, 3.82m @ 16.34 g/t Au from 706.18m inc. 3m @ 20.78 g/t Au from 707m and SPD031 tracking mineralisation 160m above SPD019 returning 42m @ 1.08 g/t Au from 457m inc.10m @ 2.16 g/t Au from 460m.

"Drilling activity at the Spur Zone continues to expand and infill results in line with or better than expected. Drillhole SPD054A has delivered an outstanding high-grade result from surface and up dip from existing drilling (31m @ 1.69 g/t Au from 86m).

"This systematic drill program is delivering a strong pipeline of news flow as we report the results which unlock the full potential at Spur and create further value for shareholders."

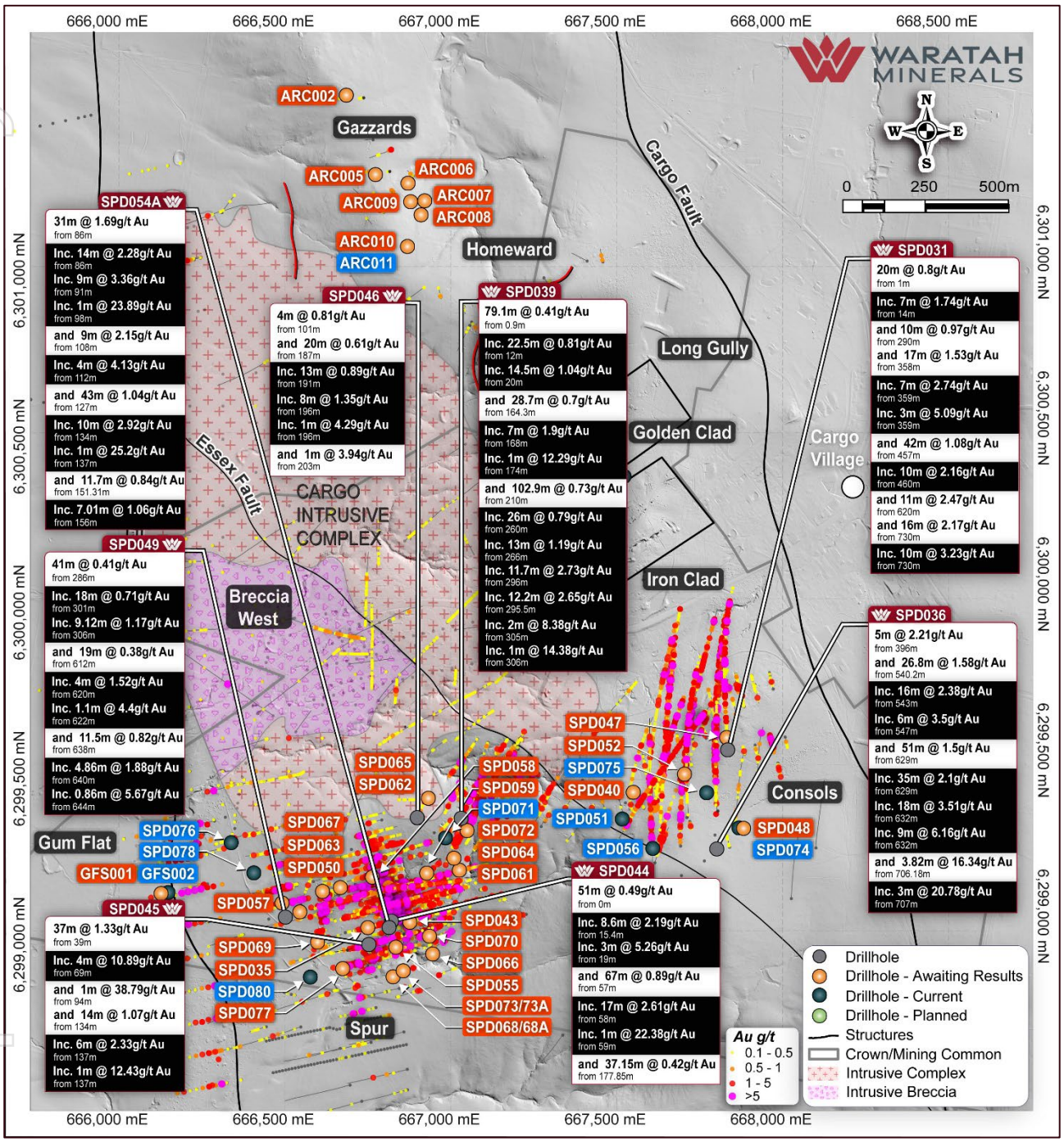

Figure 1: *Spur Project, showing reported drilling results*

CONSOLS ZONE – RAPIDLY EXPANDING HIGH-GRADE GOLD SYSTEM

SPD036 was drilled 100m beneath SPD019 aiming to intersect the downdip continuation of mineralisation (74m @ 1.6g/t Au from 453m, inc. 27m @ 2.35g/t Au from 475m, inc. 5.4m @ 8.46g/t Au from 513.6m, and 18.15m @ 2.9g/t Au from 597.85m, ASX WTM 2 February 2026). The hole intersected three zones of high-grade mineralisation, the shallower mineralisation from 543m is associated with strongly albitised andesite with pyrite-chlorite crackle breccia. The high-grade zone at 706.18m was hosted in a magnetite pyrite breccia adjacent to a monzonite dyke (3.82 m @ 16.34 g/t Au from 706.18 m).

SPD036 4 m @ 2.69 g/t Au from 397 m

and **26.8 m @ 1.58 g/t Au from 540.2 m**

inc. **16 m @ 2.38 g/t Au from 543 m**

inc. **6 m @ 3.5 g/t Au from 547 m**

and **51 m @ 1.5 g/t Au from 629 m**

inc. **35 m @ 2.1 g/t Au from 629 m**

inc. **18 m @ 3.51 g/t Au from 632 m**

inc. **9m @ 6.17 g/t Au from 632 m**

and **3.82 m @ 16.34 g/t Au from 706.18 m**

inc. **3 m @ 20.78 g/t Au from 707 m**

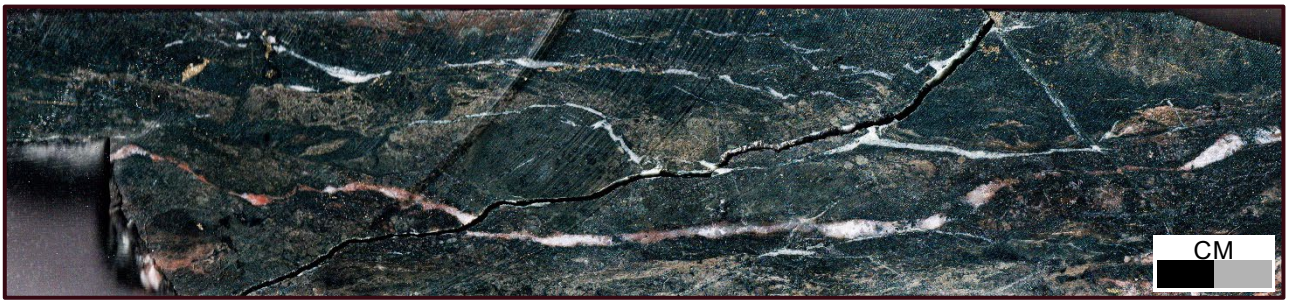

Figure 2: *SPD036 - 708.5m,* ***31.02 g/t Au****. Chlorite-pyrite shear zone overprinted by quartz-carbonate-chlorite pyrite-gold vein and carbonate vein.*

SPD031 was drilled 200m north of SPD019 attempting to bring deeper mineralisation towards the surface by 160m. After a zone of near surface mineralisation in saprock (20m @ 0.8 from 1m inc. 7 m @ 1.74 g/t Au from 14 m), a number of broad lower grade intersections were encountered. Higher grade mineralisation at 359m (17 m @ 1.53 g/t Au from 358 m, inc. 7 m @ 2.74 g/t Au from 359 m inc. 3 m @ 5.09 g/t Au from 359 m) was associated with pyrite crackle breccia cement in potassic altered basalt. The intercept at 460m was associated with sheeted pyrite veinlets in basalt.

SPD031 – 20m @ 0.8 from 1m

inc. 7 m @ 1.74 g/t Au from 14 m

and 10 m @ 0.97 g/t Au from 290 m

and 17 m @ 1.53 g/t Au from 358 m

inc. 7 m @ 2.74 g/t Au from 359 m

inc. 3 m @ 5.09 g/t Au from 359 m

and 42 m @ 1.08 g/t Au from 457 m

inc. 10 m @ 2.16 g/t Au from 460 m

inc. 5m @ 3.04 g/t Au from 465 m.

and 11 m @ 2.47 g/t Au from 620 m

and 16 m @ 2.17 g/t Au from 730 m

inc. **10 m @ 3.23 g/t Au from 730m**

Figure 3: *SPD031 - 739.3 m,* ***22.82 g/t Au****. Pyrite-quartz-carbonate-chalcopyrite vein in basalt.*

SPD019W was partially reported previously returning 72.5 m @ 1.58 g/t Au from 431m inc 49.5 m @ 2.22 g/t Au from 451m inc 20 m @ 3.42 g/t Au from 480.5m inc. 3.5m @ 7.97 g/t Au from 480.5m (ASX WTM 26 March 2026). The hole was completed at 955m having continued through broad low-grade mineralisation to the end of hole with high grade zones reported at 701m and 785.1m associated with quartz veins in albite-hematite altered andesite.

SPD019W1 5 m @ 3.05 g/t Au from 701 m

and 5.9 m @ 2.04 g/t Au from 785.1 m

inc. 1 m @ 8.61 g/t Au from 790 m

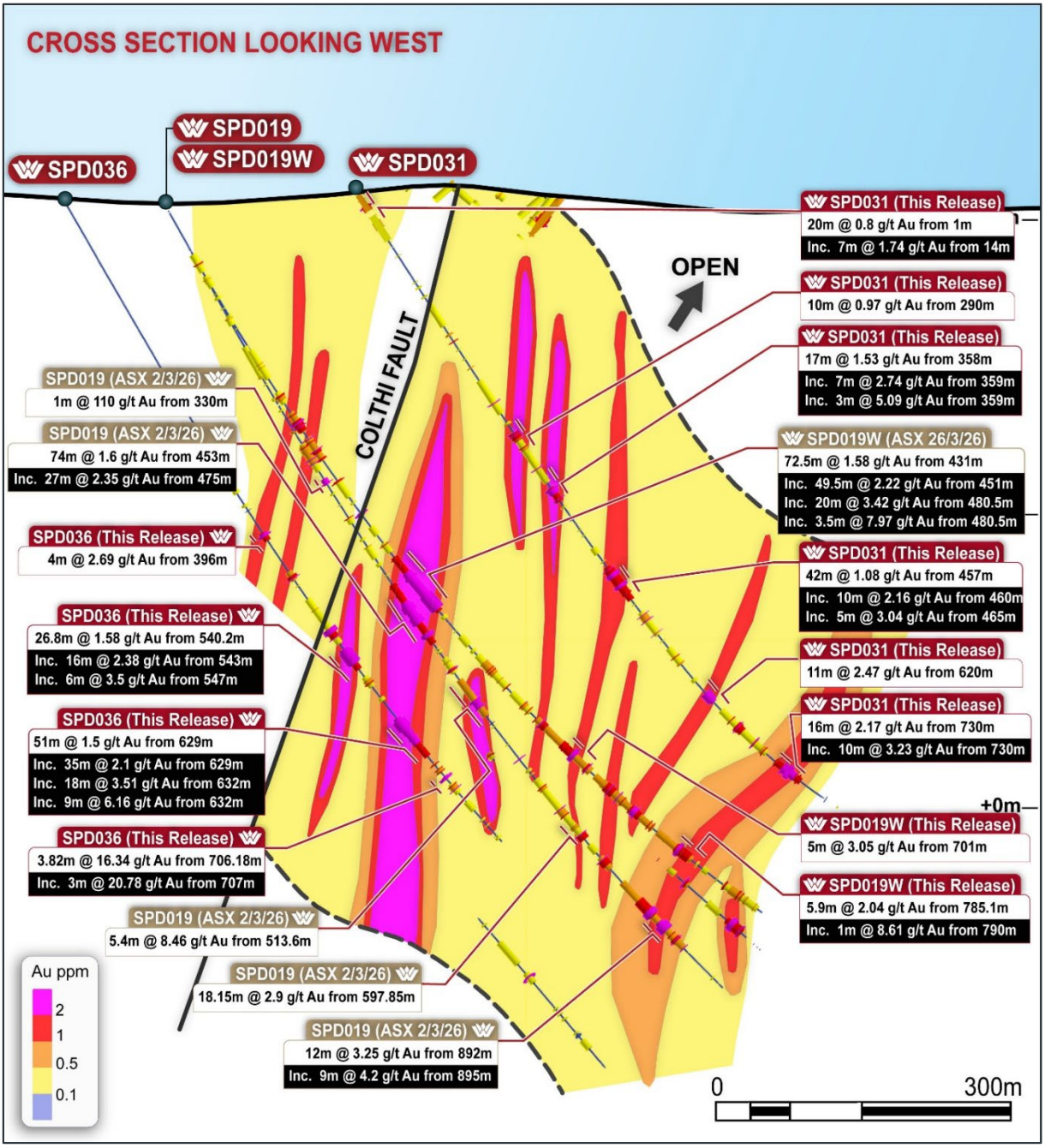

***Figure 4**: Consols section showing reported drilling and selected historical intercepts, section is 100m wide*

SPUR – DEFINITION AND EXPANSION DRILLING

Spur drilling results report holes from two different sections. **SPD044** lies on the section with **SPD038**, **SPD041** and **SPD042** (ASX WTM 1 May 2026) (Figure 7). **SPD045** was drilled 65m east SPD023 and sits 100m west of **SPD053**.

SPD054A collared in the central Spur Zone, 20m south of SPD038 and SPD044 toward 078°, oblique to the standard Spur holes to fill a gap in drilling due to a drainage gully. The hole intercepted a thick dyke of shallow monzodiorite from 71 to 151.3m with mineralisation associated with quartz-pyrite-chalcopyrite veins and pyrite veinlets.

SPD054A 31 m @ 1.69 g/t Au from 86 m

inc. **14 m @ 2.28 g/t Au from 86 m**

inc. **9 m @ 3.36 g/t Au from 91 m**

inc. **1 m @ 23.89 g/t Au from 98 m**

and **9 m @ 2.15 g/t Au from 108 m**

inc. **4 m @ 4.13 g/t Au from 112 m**

and **43 m @ 1.04 g/t Au from 127 m**

inc. **10 m @ 2.92 g/t Au from 134 m**

inc. **1 m @ 25.2 g/t Au from 137 m**

and 7.01 m @ 1.06 g/t Au from 156 m

SPD044 intercepted mineralisation from surface with 51m @ 0.49 g/t Au from 0 m through saprock and into fresh albitised andesite and intercepting the Tywi Fault at 50m. Mineralisation from 57m is associated with pyrite-carbonate veins in albite-hematite alteration and intercepts a second fault zone at 75m.

SPD044 51 m @ 0.49 g/t Au from 0 m

inc. **8.6 m @ 2.19 g/t Au from 15.4 m**

inc. **3 m @ 5.26 g/t Au from 19 m**

and **67 m @ 0.89 g/t Au from 57 m**

inc. **17 m @ 2.61 g/t Au from 58 m**

inc. **1 m @ 22.38 g/t Au from 59 m**

and 37.15 m @ 0.42 g/t Au from 177.85 m

and 5 m @ 1.19 g/t Au from 223 m

Figure 5: *SPD044 - 79.1m,* ***9.61 g/t Au****. Pyrite veinlets and quartz-pyrite-chalcopyrite veins in andesite.*

SPD045 collared 65m east of SPD023 (ASX WTM 2 March 2026) and encountered shallow mineralisation from 39m, hosted in albitised andesite with pyrite-chalcopyrite stringers increasing in frequency within the high-grade zone at 69m. Mineralisation from 147m is hosted in albitised basalt beneath a 15cm wide pyrite-chalcopyrite-quartz-carbonate vein.

SPD045	**37 m @ 1.33 g/t Au from 39 m**
inc.	**4 m @ 10.89 g/t Au from 69 m**
and	**1 m @ 38.79 g/t Au from 94 m**
and	**14 m @ 1.07 g/t Au from 134 m**
inc.	**6 m @ 2.33 g/t Au from 137 m**
inc.	**1 m @ 12.43 g/t Au from 137 m**
and	10.5 m @ 0.42 g/t Au from 236.5 m

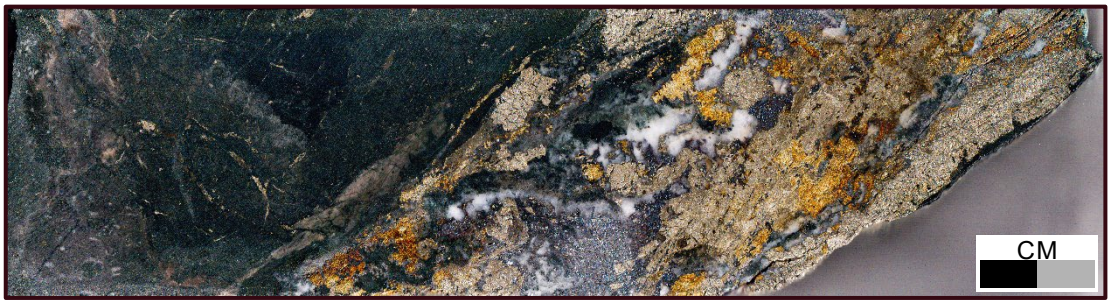

Figure 6: *SPD045 - 137.2m,* ***12.43 g/t Au****. Pyrite-chalcopyrite-galena-quartz vein in basalt*

SPD053 drilled 100m east of SPD045. Mineralisation is hosted in patchy albitised andesite with the high-grade zone associated with quartz-pyrite-chalcopyrite veins. SPD053 continues to extend mineralisation east of the main Tywi Fault further southward than previously known.

SPD053 42 m @ 0.61 g/t Au from 83 m

inc. 11.1 m @ 1.1 g/t Au from 113 m

inc. 5.8 m @ 1.92 g/t Au from 113 m

inc. 0.9 m @ 5.17 g/t Au from 113 m

inc. 0.8 m @ 7.16 g/t Au from 118 m

SPD049 extended the central SPD013 to SPD026 section 100m west, drilling underneath SPD013 (11m @ 2.86g/t Au from 33m and 7.5m @ 6.24g/t Au from 63m ASX WTM 22/12/25). The zone of mineralisation from 286m is hosted adjacent to, and within a west-dipping monzonite intrusive from 317 to 321.5m and is characterised by southwest dipping quartz-pyrite veins that decrease in frequency away from the intrusive. The deep zone of mineralisation at 638m is hosted in and around the Tywi fault as pyrite veinlets and fracture infill.

SPD049 41 m @ 0.41 g/t Au from 286 m

inc. 18 m @ 0.71 g/t Au from 301 m

inc. 9.12 m @ 1.17 g/t Au from 306 m

and 19 m @ 0.38 g/t Au from 612 m

inc. 4 m @ 1.52 g/t Au from 620 m

inc. 1.1 m @ 4.4 g/t Au from 622 m

and 11.5 m @ 0.82 g/t Au from 638 m

inc. 4.86 m @ 1.88 g/t Au from 640 m

inc. 0.86 m @ 5.67 g/t Au from 644 m

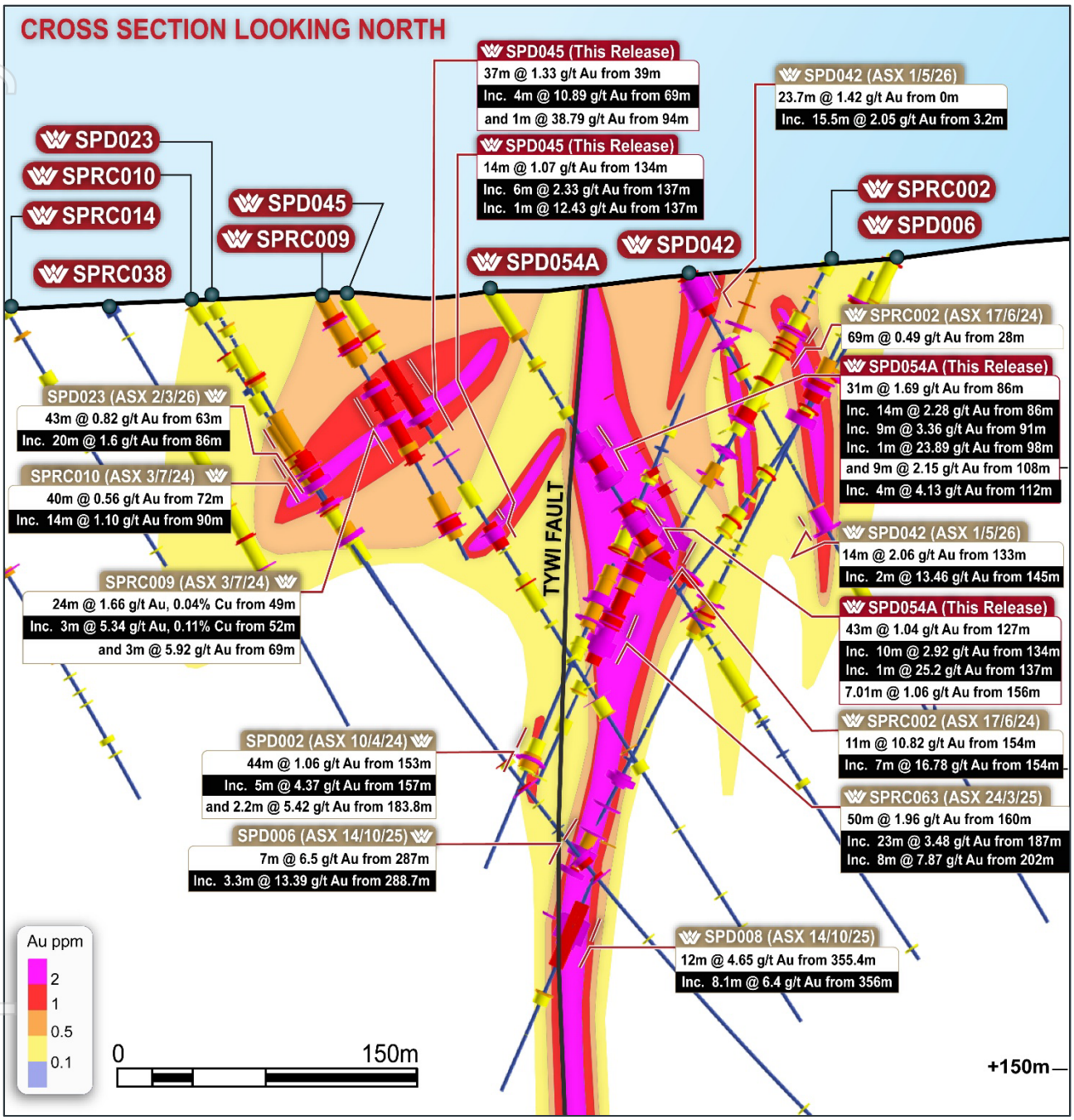

Figure 7: *Spur section showing reported drilling and selected historical intercepts, section is 100m wide*

EASTERN SPUR ZONE – EXPANSION AND DEFINITION DRILLING

SPD039 was collared in the eastern Spur zone over the top of SPRCD036 (251m @ 0.54 g/t Au from 0m and inc. 83m @ 0.84 g/t Au from 168m) and between SPD018 (9m @ 2.32g/t Au from 45m and 7m @ 3.53g/t Au ASX WTM 2/3/26) and SPD033 (8m @ 7 g/t Au from 91m, and 3m @ 5.02 g/t Au from 199m ASX WTM 15/4/26).

The hole intersected a broad zone of mineralisation to a depth of 330 m, punctuated by high-grade intervals. The near surface mineralisation is hosted as pyrite veinlets hosted in basalt (22.5 m @ 0.81 g/t Au from 12 m, inc 14.5 m @ 1.04 g/t Au from 20 m).

The high-grade zone from 168m was hosted in the basaltic hanging wall of a propylitic altered fault zone with quartz-chlorite-pyrite-chalcopyrite cement. The deeper zone of mineralisation from 210m was hosted in albitised basaltic andesite and basalt with mineralisation as both disseminated pyrite and sulphide stringers. SPD039 shows that eastern zone of Spur hosts valuable shallow mineralisation between the main Spur and Consols Zones.

SPD039 79.1 m @ 0.41 g/t Au from 0.9 m

inc. 22.5 m @ 0.81 g/t Au from 12 m

inc. 14.5 m @ 1.04 g/t Au from 20 m

and 28.7 m @ 0.7 g/t Au from 164.3 m

inc. 7 m @ 1.9 g/t Au from 168 m

inc. 1 m @ 12.29 g/t Au from 174 m

and 102.9 m @ 0.73 g/t Au from 210 m

inc. 13 m @ 1.19 g/t Au from 266 m

inc. 12.2 m @ 2.65 g/t Au from 295.5 m

inc. 2 m @ 8.38 g/t Au from 305 m

inc. 1 m @ 14.38 g/t Au from 306 m

SPD046 was drilled as an 80 m step-out west of **SPD033** and is the westernmost hole drilled in the eastern Spur Zone. The mineralised zone at 187m is hosted in propylitic altered basaltic andesite with quartz-pyrite-chlorite-hematite veins and pyrite-chalcopyrite veinlets. SPD046 helps to expand the footprint of Spur mineralisation.

SPD046 4 m @ 0.81 g/t Au from 101 m

and 20 m @ 0.61 g/t Au from 187 m

inc. 13 m @ 0.89 g/t Au from 191 m

inc. 8 m @ 1.35 g/t Au from 196 m

inc. 1 m @ 4.29 g/t Au from 196 m

and 1 m @ 3.94 g/t Au from 203 m

Table 1: *Spur Project, drilling summary, DD=diamond drilling, RC = reverse circulation, SO = sonic*

Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	Depth (m)	Comments
IDD001	DD	Ironclad	667522	6300372	628	-60	160	390.0	Active, planned depth 550m.
SPD019W1	DD	Consols	667803	6299352	617	-55	0	955.1	Reported. Partial assay to 505m reported ASX WTM 26/3/26.
SPD031	DD	Consols	667834	6299549	625	-56	0	801.9	Reported.
SPD035	DD	Spur	666749	6299012	542	-61	75	591.3	Completed, pending assays.
SPD036	DD	Consols	667802	6299249	621	-60	0	794.9	Reported.
SPD039	DD	Spur	667030	6299339	592	-60	25	401.3	Reported.
SPD040	DD	Spur	667172	6299316	605	-60	25	459.1	Completed, pending assays.
SPD043	DD	Spur	666890	6299025	546	-61	75	417.5	Completed, pending assays.
SPD044	DD	Spur	666821	6299032	545	-57	75	434.3	Reported.
SPD045	DD	Spur	666753	6298962	536	-58	75	427.5	Reported.
SPD046	DD	Spur	666899	6299345	585	-60	25	360.5	Reported.
SPD047	DD	Consols	667729	6299583	635	-60	0	386.3	Completed, pending assays.
SPD048	DD	Consols	667773	6299303	619	-55	354	684.4	Completed, pending assays.
SPD049	DD	Spur	666502	6299044	531	-60	75	665.1	Reported.
SPD050	DD	Spur	666545	6299059	536	-60	75	597.3	Completed, pending assays.
SPD051	DD	Consols	667516	6299341	624	-60	0	721.9	Active, planned depth 800m.
SPD052	DD	Consols	667704	6299476	624	-55	0	720.0	Completed, pending assays.
SPD053	DD	Spur	666856	6298971	539	-60	75	435.5	Reported.
SPD054A	DD	Spur	666815	6299012	540	-58	79	399.2	Reported.
SPD055	DD	Spur	666840	6298958	538	-60	76	411.5	Completed, pending assays.
SPD056	DD	Consols	667608	6299252	618	-55	0	840.0	Active, planned depth 850m.
SPD057	DD	Spur	666486	6299083	534	-61	75	552.2	Active, planned depth 550m.
SPD058	DD	Spur	666763	6299164	555	-60	75	530.9	Completed, pending assays.
SPD059	DD	Spur	666915	6299165	560	-60	75	390.6	Completed, pending assays.
SPD061	DD	Spur	667026	6299186	573	-60	75	309.6	Completed, pending assays.
SPD062	DD	Spur	666957	6299351	588	-60	24	321.6	Completed, pending assays.
SPD063	DD	Spur	666612	6299121	549	-62	75	462.2	Completed, pending assays.
SPD064	DD	Spur	667010	6299222	578	-60	75	312.5	Completed, pending assays.
SPD065	DD	Spur	666932	6299402	583	-60	25	360.0	Completed, pending assays.
SPD066	DD	Spur	666945	6298934	543	-60	75	417.7	Completed, pending assays.
SPD067	DD	Spur	666660	6299133	555	-62	75	435.2	Completed, pending assays.
SPD068A	DD	Spur	666829	6298867	536	-60	75	279.2	Completed, pending assays.
SPD069	DD	Spur	666598	6298969	531	-60	75	330.0	Completed, pending assays.
SPD071	DD	Spur	666983	6299283	584	-60	75	360.0	Active, planned depth 350m.
SPD072	DD	Spur	667048	6299305	593	-60	75	360.0	Completed, pending assays.
SPD073A	DD	Spur	666856	6298880	538	-60	75	236.0	Completed, pending assays.
SPD074	DD	Consols	667868	6299313	614	-60	0	900.0	Active, planned depth 900m.

Hole ID	Hole Type	Prospect	Easting GDA	Northing GDA	RL	Dip	Azimuth (Grid)	Depth (m)	Comments
SPD076	DD	Spur	666338	6299270	528	-60	75	360.0	Active, planned depth 350m.
SPD077	DD	Spur	666674	6298890	529	-60	75	450.0	Completed, pending assays.
ARC001	RC	Gazzards	666738	6301512	586	-55	270	198.0	Completed, pending assays.
ARC002	RC	Gazzards	666685	6301518	591	-55	270	180.0	Completed, pending assays.
ARC003	RC	Gazzards	666616	6301535	593	-55	270	114.0	Completed, pending assays.
ARC004	RC	Gazzards	666815	6301291	598	-55	270	300.0	Completed, pending assays.
ARC005	RC	Gazzards	666772	6301277	598	-55	270	209.0	Completed, pending assays.
ARC006	RC	Gazzards	666869	6301240	598	-55	270	246.0	Completed, pending assays.
ARC007	RC	Gazzards	666920	6301201	598	-55	270	270.0	Completed, pending assays.
ARC008	RC	Gazzards	666912	6301150	604	-55	270	258.0	Completed, pending assays.
ARC009	RC	Gazzards	666880	6301196	603	-55	270	226.0	Completed, pending assays.
ARC010	RC	Gazzards	666906	6301062	613	-55	270	318.0	Completed, pending assays.
ARC011	RC	Gazzards	666869	6301064	616	-55	270	300.0	Active, planned depth 300m.
GFS001	SO	Gum Flat	666128	6299107	514	-90	0	70.0	Completed, pending assays.

Table 2: *Spur Project, significant drilling results, intercepts calculated at > 0.1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	60.6	78.0	17.40	0.16
SPD019W1	Consols	86.0	99.4	13.40	0.12
SPD019W1	Consols	107.0	108.0	1.00	0.13
SPD019W1	Consols	110.0	113.0	3.00	0.13
SPD019W1	Consols	125.4	126.0	0.60	0.10
SPD019W1	Consols	132.0	134.0	2.00	0.19
SPD019W1	Consols	148.0	149.0	1.00	0.13
SPD019W1	Consols	174.5	209.0	34.50	0.22
SPD019W1	Consols	225.0	239.0	14.00	0.31
SPD019W1	Consols	250.0	274.0	24.00	0.66
SPD019W1	Consols	281.0	308.9	27.90	0.53
SPD019W1	Consols	334.0	354.8	20.80	0.23
SPD019W1	Consols	361.0	363.0	2.00	0.16
SPD019W1	Consols	374.0	378.0	4.00	4.31
SPD019W1	Consols	392.0	403.0	11.00	0.18
SPD019W1	Consols	413.0	425.0	12.00	0.19
SPD019W1	Consols	431.0	503.5	72.50	1.58
SPD019W1	Consols	508.8	513.0	4.20	0.24
SPD019W1	Consols	529.0	530.0	1.00	0.21

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	536.2	549.2	13.00	0.11
SPD019W1	Consols	554.35	558.0	3.65	0.12
SPD019W1	Consols	562.0	607.1	45.10	0.31
SPD019W1	Consols	614.1	642.0	27.90	0.26
SPD019W1	Consols	650.0	728.0	78.00	0.56
SPD019W1	Consols	734.0	814.0	80.00	0.60
SPD019W1	Consols	820.0	865.0	45.00	0.58
SPD019W1	Consols	871.0	873.0	2.00	0.15
SPD019W1	Consols	879.3	886.0	6.70	0.20
SPD019W1	Consols	897.0	898.0	1.00	0.17
SPD019W1	Consols	906.0	949.0	43.00	0.39
SPD031	Consols	1.0	21.0	20.00	0.80
SPD031	Consols	27.0	57.0	30.00	0.26
SPD031	Consols	64.3	65.0	0.70	0.16
SPD031	Consols	75.0	76.0	1.00	0.12
SPD031	Consols	107.0	108.0	1.00	0.19
SPD031	Consols	113.0	115.0	2.00	0.20
SPD031	Consols	124.0	126.0	2.00	0.21
SPD031	Consols	135.0	161.0	26.00	0.10
SPD031	Consols	170.0	172.2	2.20	0.54
SPD031	Consols	179.0	180.0	1.00	1.06
SPD031	Consols	189.0	190.0	1.00	0.12
SPD031	Consols	200.0	201.0	1.00	0.17
SPD031	Consols	211.0	212.0	1.00	0.86
SPD031	Consols	227.0	267.4	40.40	0.21
SPD031	Consols	278.0	280.8	2.80	0.27
SPD031	Consols	290.0	352.0	62.00	0.38
SPD031	Consols	358.0	375.0	17.00	1.53
SPD031	Consols	381.0	383.0	2.00	0.10
SPD031	Consols	394.0	396.0	2.00	0.10
SPD031	Consols	397.0	398.0	1.00	0.10
SPD031	Consols	410.0	411.0	1.00	0.14
SPD031	Consols	417.0	418.0	1.00	0.15
SPD031	Consols	433.0	441.0	8.00	0.12
SPD031	Consols	450.0	451.0	1.00	0.17
SPD031	Consols	457.0	499.0	42.00	1.08
SPD031	Consols	504.0	505.0	1.00	0.18
SPD031	Consols	514.7	544.0	29.30	0.37
SPD031	Consols	551.0	552.0	1.00	0.13
SPD031	Consols	561.0	582.0	21.00	0.19

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD031	Consols	601.0	605.0	4.00	0.16
SPD031	Consols	620.0	633.0	13.00	2.14
SPD031	Consols	644.0	708.0	64.00	0.38
SPD031	Consols	719.84	753.0	33.16	1.21
SPD031	Consols	784.0	785.0	1.00	0.10
SPD031	Consols	798.0	800.0	2.00	0.23
SPD036	Consols	2.0	3.0	1.00	0.14
SPD036	Consols	212.0	213.0	1.00	1.76
SPD036	Consols	266.0	267.0	1.00	0.22
SPD036	Consols	290.0	291.0	1.00	0.25
SPD036	Consols	300.0	301.0	1.00	0.22
SPD036	Consols	323.0	324.0	1.00	0.11
SPD036	Consols	325.0	326.0	1.00	0.13
SPD036	Consols	329.0	330.0	1.00	0.10
SPD036	Consols	345.0	349.0	4.00	0.24
SPD036	Consols	362.0	365.0	3.00	0.13
SPD036	Consols	369.0	370.0	1.00	0.10
SPD036	Consols	396.0	406.0	10.00	1.15
SPD036	Consols	444.0	455.0	11.00	0.52
SPD036	Consols	461.0	462.0	1.00	0.17
SPD036	Consols	478.0	534.0	56.00	0.38
SPD036	Consols	540.2	567.0	26.80	1.58
SPD036	Consols	576.0	589.0	13.00	0.28
SPD036	Consols	603.0	607.0	4.00	0.20
SPD036	Consols	629.0	680.0	51.00	1.50
SPD036	Consols	689.0	691.2	2.20	0.80
SPD036	Consols	696.28	701.0	4.72	0.75
SPD036	Consols	706.18	710.0	3.82	16.34
SPD036	Consols	716.0	729.0	13.00	0.44
SPD036	Consols	740.0	752.0	12.00	0.11
SPD036	Consols	764.1	766.0	1.90	0.13
SPD036	Consols	772.0	773.0	1.00	0.14
SPD036	Consols	786.0	787.0	1.00	0.16
SPD036	Consols	788.0	791.0	3.00	0.11
SPD039	Spur	0.9	80.0	79.10	0.41
SPD039	Spur	88.0	95.0	7.00	0.39
SPD039	Spur	101.65	102.65	1.00	0.39
SPD039	Spur	109.0	143.0	34.00	0.43
SPD039	Spur	150.0	150.9	0.90	0.12
SPD039	Spur	164.3	193.0	28.70	0.70

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD039	Spur	199.0	204.0	5.00	1.09
SPD039	Spur	210.0	312.9	102.90	0.73
SPD039	Spur	319.0	337.0	18.00	0.18
SPD039	Spur	344.0	345.0	1.00	0.10
SPD039	Spur	347.26	348.0	0.74	0.13
SPD039	Spur	365.51	366.1	0.59	0.35
SPD039	Spur	375.3	375.96	0.66	0.18
SPD039	Spur	379.0	380.0	1.00	0.15
SPD039	Spur	382.0	382.4	0.40	0.14
SPD039	Spur	397.0	398.0	1.00	0.60
SPD044	Spur	0.0	51.0	51.00	0.49
SPD044	Spur	57.0	124.0	67.00	0.89
SPD044	Spur	131.0	158.0	27.00	0.36
SPD044	Spur	164.0	170.0	6.00	0.46
SPD044	Spur	177.85	215.0	37.15	0.42
SPD044	Spur	222.0	256.0	34.00	0.27
SPD044	Spur	266.0	267.0	1.00	0.16
SPD044	Spur	269.0	270.0	1.00	0.10
SPD044	Spur	293.0	295.0	2.00	0.38
SPD044	Spur	354.0	355.0	1.00	0.33
SPD044	Spur	390.0	391.0	1.00	0.11
SPD044	Spur	407.0	408.0	1.00	0.11
SPD044	Spur	422.0	423.0	1.00	0.12
SPD045	Spur	0.0	32.0	32.00	0.25
SPD045	Spur	39.0	76.0	37.00	1.33
SPD045	Spur	83.0	85.0	2.00	0.16
SPD045	Spur	94.0	95.0	1.00	38.79
SPD045	Spur	110.0	123.0	13.00	0.14
SPD045	Spur	134.0	148.0	14.00	1.07
SPD045	Spur	149.0	150.0	1.00	0.11
SPD045	Spur	164.0	184.0	20.00	0.14
SPD045	Spur	192.0	194.0	2.00	0.15
SPD045	Spur	212.0	214.0	2.00	0.17
SPD045	Spur	229.0	230.0	1.00	0.12
SPD045	Spur	236.5	247.0	10.50	0.42
SPD045	Spur	266.0	267.0	1.00	0.83
SPD045	Spur	274.0	280.0	6.00	0.13
SPD045	Spur	313.0	314.0	1.00	0.24
SPD045	Spur	352.24	353.3	1.06	0.20
SPD045	Spur	371.0	372.0	1.00	0.12

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD046	Spur	7.0	9.0	2.00	0.13
SPD046	Spur	14.0	18.0	4.00	0.16
SPD046	Spur	27.1	28.0	0.90	0.23
SPD046	Spur	36.5	47.0	10.50	0.16
SPD046	Spur	52.8	55.0	2.20	0.14
SPD046	Spur	57.0	57.5	0.50	0.20
SPD046	Spur	75.0	149.0	74.00	0.21
SPD046	Spur	177.0	179.0	2.00	1.19
SPD046	Spur	187.0	207.0	20.00	0.61
SPD046	Spur	215.27	216.0	0.73	0.16
SPD046	Spur	222.0	233.0	11.00	0.18
SPD046	Spur	255.0	259.0	4.00	0.11
SPD046	Spur	269.0	270.0	1.00	0.34
SPD046	Spur	276.0	277.0	1.00	0.36
SPD046	Spur	283.0	301.0	18.00	0.16
SPD046	Spur	318.0	319.0	1.00	0.84
SPD046	Spur	329.0	330.0	1.00	0.28
SPD046	Spur	337.0	338.0	1.00	0.19
SPD046	Spur	342.0	343.0	1.00	0.12
SPD049	Spur	0.0	4.9	4.90	0.17
SPD049	Spur	18.0	26.0	8.00	0.15
SPD049	Spur	38.8	40.0	1.20	2.31
SPD049	Spur	65.0	79.0	14.00	0.21
SPD049	Spur	94.0	95.0	1.00	0.27
SPD049	Spur	128.0	129.0	1.00	1.12
SPD049	Spur	136.0	137.0	1.00	0.35
SPD049	Spur	145.0	147.0	2.00	0.18
SPD049	Spur	167.6	181.0	13.40	0.20
SPD049	Spur	229.0	230.0	1.00	0.41
SPD049	Spur	268.0	274.0	6.00	0.13
SPD049	Spur	286.0	327.0	41.00	0.41
SPD049	Spur	351.0	357.0	6.00	0.39
SPD049	Spur	385.0	386.0	1.00	1.62
SPD049	Spur	394.0	395.0	1.00	1.60
SPD049	Spur	406.0	415.5	9.50	0.14
SPD049	Spur	422.0	424.0	2.00	0.11
SPD049	Spur	427.0	428.0	1.00	0.10
SPD049	Spur	612.0	631.0	19.00	0.38
SPD049	Spur	638.0	649.5	11.50	0.82
SPD049	Spur	658.0	659.0	1.00	0.43

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD053	Spur	0.0	6.0	6.00	0.19
SPD053	Spur	15.0	17.0	2.00	0.14
SPD053	Spur	28.0	37.0	9.00	0.15
SPD053	Spur	48.0	50.0	2.00	0.14
SPD053	Spur	61.0	62.0	1.00	1.42
SPD053	Spur	83.0	125.0	42.00	0.61
SPD053	Spur	138.0	139.0	1.00	0.11
SPD053	Spur	142.0	144.0	2.00	0.12
SPD053	Spur	151.0	155.0	4.00	0.35
SPD053	Spur	284.0	285.0	1.00	0.11
SPD053	Spur	287.0	288.0	1.00	0.16
SPD053	Spur	323.0	324.2	1.20	0.12
SPD053	Spur	358.6	359.8	1.20	0.56
SPD053	Spur	418.0	419.0	1.00	0.24
SPD054A	Spur	0.0	30.0	30.00	0.20
SPD054A	Spur	42.0	48.0	6.00	0.29
SPD054A	Spur	63.0	64.0	1.00	0.20
SPD054A	Spur	71.0	76.0	5.00	0.15
SPD054A	Spur	86.0	117.0	31.00	1.69
SPD054A	Spur	127.0	170.0	43.00	1.04
SPD054A	Spur	192.0	192.5	0.50	18.73
SPD054A	Spur	202.2	205.0	2.80	0.23
SPD054A	Spur	211.0	212.0	1.00	0.40
SPD054A	Spur	220.0	249.0	29.00	0.11
SPD054A	Spur	255.0	256.0	1.00	0.15
SPD054A	Spur	257.0	258.0	1.00	0.10
SPD054A	Spur	261.0	261.6	0.60	0.25
SPD054A	Spur	275.0	276.0	1.00	0.10
SPD054A	Spur	292.0	295.0	3.00	0.11
SPD054A	Spur	392.0	393.0	1.00	0.35

Table 3: *Spur Project, significant drilling results, intercepts calculated at > 0.5 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	184.0	184.5	0.50	0.58
SPD019W1	Consols	191.0	192.0	1.00	0.67
SPD019W1	Consols	195.0	196.0	1.00	0.67
SPD019W1	Consols	229.0	235.0	6.00	0.52
SPD019W1	Consols	252.85	254.0	1.15	1.11
SPD019W1	Consols	260.0	273.0	13.00	1.05
SPD019W1	Consols	281.0	287.0	6.00	0.89
SPD019W1	Consols	296.0	300.0	4.00	1.38
SPD019W1	Consols	306.0	308.0	2.00	1.09
SPD019W1	Consols	334.0	336.0	2.00	1.25
SPD019W1	Consols	375.1	377.0	1.90	8.87
SPD019W1	Consols	415.0	416.0	1.00	1.24
SPD019W1	Consols	433.0	434.0	1.00	1.28
SPD019W1	Consols	451.0	500.5	49.50	2.22
SPD019W1	Consols	572.0	588.9	16.90	0.53
SPD019W1	Consols	596.1	597.1	1.00	0.58
SPD019W1	Consols	606.1	607.1	1.00	1.70
SPD019W1	Consols	618.95	619.9	0.95	0.77
SPD019W1	Consols	630.9	634.95	4.05	0.56
SPD019W1	Consols	639.0	640.0	1.00	1.17
SPD019W1	Consols	650.0	651.0	1.00	1.11
SPD019W1	Consols	656.9	664.15	7.25	1.14
SPD019W1	Consols	671.15	671.9	0.75	0.53
SPD019W1	Consols	687.0	706.0	19.00	1.10
SPD019W1	Consols	720.0	728.0	8.00	0.90
SPD019W1	Consols	744.0	775.0	31.00	0.85
SPD019W1	Consols	783.0	796.0	13.00	1.14
SPD019W1	Consols	805.3	806.0	0.70	0.69
SPD019W1	Consols	808.0	809.0	1.00	1.10
SPD019W1	Consols	812.0	812.9	0.90	1.22
SPD019W1	Consols	823.35	824.0	0.65	1.21
SPD019W1	Consols	830.0	831.0	1.00	0.61
SPD019W1	Consols	844.0	862.0	18.00	1.13
SPD019W1	Consols	907.0	909.0	2.00	1.15
SPD019W1	Consols	914.1	929.1	15.00	0.59
SPD019W1	Consols	933.0	935.05	2.05	0.76
SPD019W1	Consols	937.35	938.0	0.65	0.64
SPD019W1	Consols	945.0	946.0	1.00	0.68

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD031	Consols	7.0	8.0	1.00	0.57
SPD031	Consols	14.0	21.0	7.00	1.74
SPD031	Consols	27.0	28.0	1.00	0.64
SPD031	Consols	33.4	42.5	9.10	0.56
SPD031	Consols	157.7	158.4	0.70	1.26
SPD031	Consols	171.0	172.2	1.20	0.75
SPD031	Consols	179.0	180.0	1.00	1.06
SPD031	Consols	211.0	212.0	1.00	0.86
SPD031	Consols	237.0	237.5	0.50	0.62
SPD031	Consols	254.0	255.0	1.00	3.04
SPD031	Consols	279.8	280.8	1.00	0.61
SPD031	Consols	290.0	300.0	10.00	0.97
SPD031	Consols	308.0	312.0	4.00	0.55
SPD031	Consols	322.6	323.0	0.40	0.51
SPD031	Consols	334.0	335.0	1.00	5.12
SPD031	Consols	346.0	347.0	1.00	0.50
SPD031	Consols	359.0	366.0	7.00	2.74
SPD031	Consols	372.0	375.0	3.00	1.97
SPD031	Consols	459.3	492.0	32.70	1.34
SPD031	Consols	518.1	526.1	8.00	0.82
SPD031	Consols	541.15	541.89	0.74	3.27
SPD031	Consols	572.0	573.0	1.00	1.09
SPD031	Consols	580.0	582.0	2.00	0.84
SPD031	Consols	620.0	631.0	11.00	2.47
SPD031	Consols	658.0	659.0	1.00	1.06
SPD031	Consols	666.0	675.0	9.00	1.16
SPD031	Consols	684.0	684.67	0.67	0.88
SPD031	Consols	691.0	692.63	1.63	1.92
SPD031	Consols	701.0	705.0	4.00	0.53
SPD031	Consols	721.0	722.0	1.00	1.94
SPD031	Consols	730.0	746.0	16.00	2.17
SPD031	Consols	749.0	750.0	1.00	1.10
SPD036	Consols	212.0	213.0	1.00	1.76
SPD036	Consols	397.0	401.0	4.00	2.69
SPD036	Consols	449.0	453.0	4.00	1.22
SPD036	Consols	491.0	492.0	1.00	0.57
SPD036	Consols	515.0	527.0	12.00	1.39
SPD036	Consols	540.2	560.0	19.80	2.07
SPD036	Consols	580.0	586.0	6.00	0.52
SPD036	Consols	629.0	664.0	35.00	2.10

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD036	Consols	690.0	691.2	1.20	1.28
SPD036	Consols	696.28	701.0	4.72	0.75
SPD036	Consols	707.0	710.0	3.00	20.78
SPD036	Consols	718.0	724.0	6.00	0.79
SPD039	Spur	12.0	34.5	22.50	0.81
SPD039	Spur	44.0	45.0	1.00	1.06
SPD039	Spur	61.0	62.0	1.00	0.50
SPD039	Spur	66.0	69.0	3.00	0.58
SPD039	Spur	71.0	80.0	9.00	0.53
SPD039	Spur	88.0	89.0	1.00	0.94
SPD039	Spur	113.0	118.0	5.00	0.65
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	138.0	139.0	1.00	0.73
SPD039	Spur	142.0	143.0	1.00	1.15
SPD039	Spur	168.0	175.0	7.00	1.90
SPD039	Spur	186.0	188.0	2.00	2.66
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	211.0	220.0	9.00	0.67
SPD039	Spur	224.0	225.0	1.00	0.60
SPD039	Spur	230.0	231.0	1.00	0.62
SPD039	Spur	241.0	247.0	6.00	0.72
SPD039	Spur	260.0	286.0	26.00	0.79
SPD039	Spur	295.5	307.7	12.20	2.65
SPD039	Spur	330.0	331.0	1.00	0.95
SPD039	Spur	334.04	335.0	0.96	0.62
SPD039	Spur	397.0	398.0	1.00	0.60
SPD044	Spur	15.4	24.0	8.60	2.19
SPD044	Spur	32.0	33.0	1.00	0.95
SPD044	Spur	58.0	75.0	17.00	2.61
SPD044	Spur	82.0	83.0	1.00	4.01
SPD044	Spur	102.0	103.9	1.90	1.46
SPD044	Spur	116.0	117.0	1.00	1.21
SPD044	Spur	123.0	124.0	1.00	2.39
SPD044	Spur	132.0	133.0	1.00	3.10
SPD044	Spur	157.0	158.0	1.00	3.83
SPD044	Spur	167.0	170.0	3.00	0.73
SPD044	Spur	177.85	181.0	3.15	0.94
SPD044	Spur	197.0	214.0	17.00	0.57
SPD044	Spur	223.0	228.0	5.00	1.19
SPD044	Spur	245.0	246.0	1.00	0.64

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD044	Spur	294.0	295.0	1.00	0.63
SPD045	Spur	18.0	24.0	6.00	0.55
SPD045	Spur	30.0	31.0	1.00	0.85
SPD045	Spur	54.0	56.0	2.00	1.15
SPD045	Spur	69.0	73.0	4.00	10.89
SPD045	Spur	94.0	95.0	1.00	38.79
SPD045	Spur	119.2	120.0	0.80	0.58
SPD045	Spur	137.0	143.0	6.00	2.33
SPD045	Spur	169.0	170.0	1.00	1.19
SPD045	Spur	236.5	237.0	0.50	5.49
SPD045	Spur	246.0	247.0	1.00	0.58
SPD045	Spur	266.0	267.0	1.00	0.83
SPD046	Spur	43.0	44.0	1.00	0.60
SPD046	Spur	101.0	105.0	4.00	0.81
SPD046	Spur	118.0	119.0	1.00	0.52
SPD046	Spur	126.0	127.0	1.00	1.45
SPD046	Spur	144.0	146.0	2.00	1.04
SPD046	Spur	177.0	178.0	1.00	2.27
SPD046	Spur	191.0	204.0	13.00	0.89
SPD046	Spur	227.0	228.0	1.00	0.71
SPD046	Spur	318.0	319.0	1.00	0.84
SPD049	Spur	38.8	40.0	1.20	2.31
SPD049	Spur	76.0	77.0	1.00	1.93
SPD049	Spur	128.0	129.0	1.00	1.12
SPD049	Spur	174.0	175.0	1.00	1.29
SPD049	Spur	273.0	274.0	1.00	0.56
SPD049	Spur	301.0	319.0	18.00	0.71
SPD049	Spur	326.0	327.0	1.00	2.29
SPD049	Spur	356.0	357.0	1.00	1.46
SPD049	Spur	385.0	386.0	1.00	1.62
SPD049	Spur	394.0	395.0	1.00	1.60
SPD049	Spur	414.0	415.0	1.00	0.58
SPD049	Spur	620.0	624.0	4.00	1.52
SPD049	Spur	640.0	644.86	4.86	1.88
SPD053	Spur	30.0	31.0	1.00	0.53
SPD053	Spur	61.0	62.0	1.00	1.42
SPD053	Spur	86.0	107.0	21.00	0.57
SPD053	Spur	113.0	124.1	11.10	1.10
SPD053	Spur	153.9	155.0	1.10	0.92
SPD053	Spur	358.6	359.8	1.20	0.56

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD054A	Spur	0.0	1.0	1.00	0.77
SPD054A	Spur	27.0	30.0	3.00	0.55
SPD054A	Spur	46.0	47.0	1.00	0.76
SPD054A	Spur	86.0	100.0	14.00	2.28
SPD054A	Spur	108.0	117.0	9.00	2.15
SPD054A	Spur	127.0	128.0	1.00	3.20
SPD054A	Spur	134.0	144.0	10.00	2.92
SPD054A	Spur	151.31	163.01	11.70	0.84
SPD054A	Spur	192.0	192.5	0.50	18.73
SPD054A	Spur	244.0	245.0	1.00	0.56

Table 4: Spur Project, significant drilling results, intercepts calculated at > 1 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	229.0	231.0	2.00	1.23
SPD019W1	Consols	252.85	254.0	1.15	1.11
SPD019W1	Consols	260.0	268.0	8.00	1.57
SPD019W1	Consols	282.0	283.0	1.00	2.24
SPD019W1	Consols	286.0	287.0	1.00	1.18
SPD019W1	Consols	296.0	298.0	2.00	1.98
SPD019W1	Consols	307.0	308.0	1.00	1.26
SPD019W1	Consols	335.0	336.0	1.00	2.00
SPD019W1	Consols	375.1	377.0	1.90	8.87
SPD019W1	Consols	415.0	416.0	1.00	1.24
SPD019W1	Consols	433.0	434.0	1.00	1.28
SPD019W1	Consols	451.0	500.5	49.50	2.22
SPD019W1	Consols	581.0	582.0	1.00	1.24
SPD019W1	Consols	584.0	585.0	1.00	1.10
SPD019W1	Consols	588.1	588.9	0.80	1.02
SPD019W1	Consols	606.1	607.1	1.00	1.70
SPD019W1	Consols	630.9	631.9	1.00	1.21
SPD019W1	Consols	639.0	640.0	1.00	1.17
SPD019W1	Consols	650.0	651.0	1.00	1.11
SPD019W1	Consols	656.9	658.15	1.25	4.74
SPD019W1	Consols	691.0	692.0	1.00	1.82
SPD019W1	Consols	701.0	706.0	5.00	3.05
SPD019W1	Consols	721.0	724.0	3.00	1.78
SPD019W1	Consols	749.0	760.0	11.00	1.27
SPD019W1	Consols	766.0	767.0	1.00	2.41

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	772.0	773.0	1.00	1.93
SPD019W1	Consols	783.0	784.0	1.00	1.10
SPD019W1	Consols	785.1	791.0	5.90	2.04
SPD019W1	Consols	808.0	809.0	1.00	1.10
SPD019W1	Consols	812.0	812.9	0.90	1.22
SPD019W1	Consols	823.35	824.0	0.65	1.21
SPD019W1	Consols	845.0	862.0	17.00	1.16
SPD019W1	Consols	907.0	907.8	0.80	1.85
SPD019W1	Consols	924.0	925.6	1.60	1.34
SPD019W1	Consols	928.0	929.1	1.10	1.08
SPD031	Consols	15.0	17.0	2.00	5.06
SPD031	Consols	42.0	42.5	0.50	3.42
SPD031	Consols	157.7	158.4	0.70	1.26
SPD031	Consols	179.0	180.0	1.00	1.06
SPD031	Consols	254.0	255.0	1.00	3.04
SPD031	Consols	290.0	298.0	8.00	1.01
SPD031	Consols	299.0	300.0	1.00	1.16
SPD031	Consols	308.0	309.0	1.00	1.64
SPD031	Consols	334.0	335.0	1.00	5.12
SPD031	Consols	359.0	366.0	7.00	2.74
SPD031	Consols	372.0	373.0	1.00	5.04
SPD031	Consols	460.0	483.0	23.00	1.61
SPD031	Consols	490.0	492.0	2.00	1.42
SPD031	Consols	518.1	519.0	0.90	2.45
SPD031	Consols	525.0	526.1	1.10	2.16
SPD031	Consols	541.15	541.89	0.74	3.27
SPD031	Consols	572.0	573.0	1.00	1.09
SPD031	Consols	620.0	631.0	11.00	2.47
SPD031	Consols	658.0	659.0	1.00	1.06
SPD031	Consols	666.0	671.0	5.00	1.90
SPD031	Consols	691.0	692.0	1.00	2.56
SPD031	Consols	704.0	705.0	1.00	1.32
SPD031	Consols	721.0	722.0	1.00	1.94
SPD031	Consols	730.0	740.0	10.00	3.23
SPD031	Consols	749.0	750.0	1.00	1.10
SPD036	Consols	212.0	213.0	1.00	1.76
SPD036	Consols	399.0	401.0	2.00	4.72
SPD036	Consols	449.0	453.0	4.00	1.22
SPD036	Consols	515.0	520.96	5.96	2.16
SPD036	Consols	526.0	527.0	1.00	2.58

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD036	Consols	540.2	560.0	19.80	2.07
SPD036	Consols	584.0	585.0	1.00	1.16
SPD036	Consols	632.0	650.0	18.00	3.51
SPD036	Consols	656.0	657.0	1.00	4.11
SPD036	Consols	663.0	664.0	1.00	1.38
SPD036	Consols	690.0	691.2	1.20	1.28
SPD036	Consols	696.28	697.0	0.72	1.61
SPD036	Consols	700.0	701.0	1.00	1.82
SPD036	Consols	707.0	710.0	3.00	20.78
SPD036	Consols	718.0	719.0	1.00	1.13
SPD036	Consols	723.0	724.0	1.00	3.40
SPD039	Spur	20.0	34.5	14.50	1.04
SPD039	Spur	44.0	45.0	1.00	1.06
SPD039	Spur	75.0	76.0	1.00	1.21
SPD039	Spur	79.0	80.0	1.00	1.31
SPD039	Spur	116.0	117.0	1.00	1.50
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	142.0	143.0	1.00	1.15
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	188.0	2.00	2.66
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	211.0	212.0	1.00	1.55
SPD039	Spur	214.5	215.0	0.50	2.60
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	266.0	279.0	13.00	1.19
SPD039	Spur	285.0	286.0	1.00	1.23
SPD039	Spur	296.0	307.7	11.70	2.73
SPD044	Spur	15.4	22.0	6.60	2.69
SPD044	Spur	58.0	60.0	2.00	11.76
SPD044	Spur	71.0	75.0	4.00	4.67
SPD044	Spur	82.0	83.0	1.00	4.01
SPD044	Spur	103.0	103.9	0.90	2.43
SPD044	Spur	116.0	117.0	1.00	1.21
SPD044	Spur	123.0	124.0	1.00	2.39
SPD044	Spur	132.0	133.0	1.00	3.10
SPD044	Spur	157.0	158.0	1.00	3.83
SPD044	Spur	169.0	170.0	1.00	1.15
SPD044	Spur	177.85	179.0	1.15	1.45
SPD044	Spur	180.0	181.0	1.00	1.13
SPD044	Spur	197.0	198.0	1.00	1.51

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD044	Spur	202.1	204.2	2.10	1.24
SPD044	Spur	208.0	209.0	1.00	1.76
SPD044	Spur	223.0	228.0	5.00	1.19
SPD045	Spur	22.75	24.0	1.25	1.85
SPD045	Spur	54.0	55.0	1.00	1.55
SPD045	Spur	69.0	73.0	4.00	10.89
SPD045	Spur	94.0	95.0	1.00	38.79
SPD045	Spur	137.0	138.0	1.00	12.43
SPD045	Spur	169.0	170.0	1.00	1.19
SPD045	Spur	236.5	237.0	0.50	5.49
SPD046	Spur	104.0	105.0	1.00	2.10
SPD046	Spur	126.0	127.0	1.00	1.45
SPD046	Spur	145.0	146.0	1.00	1.56
SPD046	Spur	177.0	178.0	1.00	2.27
SPD046	Spur	196.0	204.0	8.00	1.35
SPD049	Spur	38.8	40.0	1.20	2.31
SPD049	Spur	76.0	77.0	1.00	1.93
SPD049	Spur	128.0	129.0	1.00	1.12
SPD049	Spur	174.0	175.0	1.00	1.29
SPD049	Spur	301.0	301.4	0.40	1.69
SPD049	Spur	306.0	315.12	9.12	1.17
SPD049	Spur	326.0	327.0	1.00	2.29
SPD049	Spur	356.0	357.0	1.00	1.46
SPD049	Spur	385.0	386.0	1.00	1.62
SPD049	Spur	394.0	395.0	1.00	1.60
SPD049	Spur	622.0	623.1	1.10	4.40
SPD049	Spur	640.0	644.86	4.86	1.88
SPD053	Spur	61.0	62.0	1.00	1.42
SPD053	Spur	86.0	87.0	1.00	1.35
SPD053	Spur	92.1	93.0	0.90	1.49
SPD053	Spur	103.4	107.0	3.60	1.25
SPD053	Spur	113.0	118.8	5.80	1.92
SPD054A	Spur	91.0	100.0	9.00	3.36
SPD054A	Spur	108.0	117.0	9.00	2.15
SPD054A	Spur	127.0	128.0	1.00	3.20
SPD054A	Spur	134.0	144.0	10.00	2.92
SPD054A	Spur	156.0	163.01	7.01	1.06
SPD054A	Spur	192.0	192.5	0.50	18.73

Table 5: *Spur Project, significant drilling results, intercepts calculated at > 2 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	262.0	264.0	2.00	2.43
SPD019W1	Consols	267.0	268.0	1.00	3.73
SPD019W1	Consols	282.0	283.0	1.00	2.24
SPD019W1	Consols	296.0	297.0	1.00	2.01
SPD019W1	Consols	335.0	336.0	1.00	2.00
SPD019W1	Consols	375.1	377.0	1.90	8.87
SPD019W1	Consols	456.6	460.0	3.40	5.22
SPD019W1	Consols	468.2	469.0	0.80	2.09
SPD019W1	Consols	480.5	500.5	20.00	3.42
SPD019W1	Consols	656.9	658.15	1.25	4.74
SPD019W1	Consols	701.0	706.0	5.00	3.05
SPD019W1	Consols	723.0	724.0	1.00	3.03
SPD019W1	Consols	754.0	755.0	1.00	4.92
SPD019W1	Consols	766.0	767.0	1.00	2.41
SPD019W1	Consols	790.0	791.0	1.00	8.61
SPD019W1	Consols	846.0	850.0	4.00	2.30
SPD019W1	Consols	851.9	852.3	0.40	3.96
SPD031	Consols	15.0	17.0	2.00	5.06
SPD031	Consols	42.0	42.5	0.50	3.42
SPD031	Consols	254.0	255.0	1.00	3.04
SPD031	Consols	290.0	291.0	1.00	2.73
SPD031	Consols	293.0	294.0	1.00	3.31
SPD031	Consols	334.0	335.0	1.00	5.12
SPD031	Consols	359.0	362.0	3.00	5.09
SPD031	Consols	372.0	373.0	1.00	5.04
SPD031	Consols	460.0	470.0	10.00	2.16
SPD031	Consols	479.0	483.0	4.00	2.51
SPD031	Consols	518.1	519.0	0.90	2.45
SPD031	Consols	525.0	526.1	1.10	2.16
SPD031	Consols	541.15	541.89	0.74	3.27
SPD031	Consols	620.0	621.0	1.00	22.99
SPD031	Consols	668.0	669.0	1.00	5.98
SPD031	Consols	691.0	692.0	1.00	2.56
SPD031	Consols	730.0	740.0	10.00	3.23
SPD036	Consols	399.0	401.0	2.00	4.72
SPD036	Consols	452.0	453.0	1.00	2.44
SPD036	Consols	515.0	520.96	5.96	2.16
SPD036	Consols	526.0	527.0	1.00	2.58

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD036	Consols	543.0	559.0	16.00	2.38
SPD036	Consols	632.0	644.0	12.00	4.91
SPD036	Consols	656.0	657.0	1.00	4.11
SPD036	Consols	707.0	710.0	3.00	20.78
SPD036	Consols	723.0	724.0	1.00	3.40
SPD039	Spur	33.0	34.0	1.00	2.49
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	187.0	1.00	3.69
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	214.5	215.0	0.50	2.60
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	271.0	272.0	1.00	2.34
SPD039	Spur	277.0	279.0	2.00	3.56
SPD039	Spur	296.0	299.0	3.00	3.05
SPD039	Spur	305.0	307.0	2.00	8.38
SPD044	Spur	19.0	22.0	3.00	5.26
SPD044	Spur	59.0	60.0	1.00	22.38
SPD044	Spur	71.0	75.0	4.00	4.67
SPD044	Spur	82.0	83.0	1.00	4.01
SPD044	Spur	103.0	103.9	0.90	2.43
SPD044	Spur	123.0	124.0	1.00	2.39
SPD044	Spur	132.0	133.0	1.00	3.10
SPD044	Spur	157.0	158.0	1.00	3.83
SPD044	Spur	223.0	224.0	1.00	2.32
SPD045	Spur	69.0	72.0	3.00	14.14
SPD045	Spur	94.0	95.0	1.00	38.79
SPD045	Spur	137.0	138.0	1.00	12.43
SPD045	Spur	236.5	237.0	0.50	5.49
SPD046	Spur	104.0	105.0	1.00	2.10
SPD046	Spur	177.0	178.0	1.00	2.27
SPD046	Spur	196.0	197.0	1.00	4.29
SPD046	Spur	203.0	204.0	1.00	3.94
SPD049	Spur	38.8	40.0	1.20	2.31
SPD049	Spur	308.0	309.0	1.00	2.15
SPD049	Spur	311.0	312.0	1.00	2.35
SPD049	Spur	314.24	315.12	0.88	2.74
SPD049	Spur	326.0	327.0	1.00	2.29
SPD049	Spur	622.0	623.1	1.10	4.40
SPD049	Spur	640.0	641.0	1.00	2.15

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD049	Spur	644.0	644.86	0.86	5.67
SPD053	Spur	103.4	104.0	0.60	5.18
SPD053	Spur	113.0	113.9	0.90	5.17
SPD053	Spur	118.0	118.8	0.80	7.16
SPD054A	Spur	97.0	99.0	2.00	13.08
SPD054A	Spur	112.0	116.0	4.00	4.13
SPD054A	Spur	127.0	128.0	1.00	3.20
SPD054A	Spur	137.0	138.0	1.00	25.20
SPD054A	Spur	157.0	158.0	1.00	3.52
SPD054A	Spur	192.0	192.5	0.50	18.73

Table 6: *Spur Project, significant drilling results, intercepts calculated at > 3 g/t Au, 5m maximum internal dilution, no minimum width. Mineralisation is generally subvertical, downhole intercepts likely represent >80% true thickness*

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD019W1	Consols	267.0	268.0	1.00	3.73
SPD019W1	Consols	375.1	377.0	1.90	8.87
SPD019W1	Consols	456.6	460.0	3.40	5.22
SPD019W1	Consols	480.5	484.0	3.50	7.97
SPD019W1	Consols	489.5	500.5	11.00	3.03
SPD019W1	Consols	656.9	658.15	1.25	4.74
SPD019W1	Consols	701.0	706.0	5.00	3.05
SPD019W1	Consols	723.0	724.0	1.00	3.03
SPD019W1	Consols	754.0	755.0	1.00	4.92
SPD019W1	Consols	790.0	791.0	1.00	8.61
SPD019W1	Consols	846.0	847.0	1.00	4.81
SPD019W1	Consols	851.9	852.3	0.40	3.96
SPD031	Consols	15.0	17.0	2.00	5.06
SPD031	Consols	42.0	42.5	0.50	3.42
SPD031	Consols	254.0	255.0	1.00	3.04
SPD031	Consols	293.0	294.0	1.00	3.31
SPD031	Consols	334.0	335.0	1.00	5.12
SPD031	Consols	359.0	362.0	3.00	5.09
SPD031	Consols	372.0	373.0	1.00	5.04
SPD031	Consols	460.0	461.0	1.00	3.28
SPD031	Consols	465.0	470.0	5.00	3.04
SPD031	Consols	482.0	483.0	1.00	5.33
SPD031	Consols	541.15	541.89	0.74	3.27
SPD031	Consols	620.0	621.0	1.00	22.99
SPD031	Consols	668.0	669.0	1.00	5.98

Hole ID	Prospect	Intercept From (m)	Intercept To (m)	Intercept (m)	Au (g/t)
SPD031	Consols	730.0	740.0	10.00	3.23
SPD036	Consols	399.0	401.0	2.00	4.72
SPD036	Consols	519.0	520.0	1.00	7.08
SPD036	Consols	547.0	553.0	6.00	3.50
SPD036	Consols	558.0	559.0	1.00	3.06
SPD036	Consols	632.0	641.0	9.00	6.17
SPD036	Consols	656.0	657.0	1.00	4.11
SPD036	Consols	707.0	710.0	3.00	20.78
SPD036	Consols	723.0	724.0	1.00	3.40
SPD039	Spur	124.0	125.0	1.00	6.24
SPD039	Spur	174.0	175.0	1.00	12.29
SPD039	Spur	186.0	187.0	1.00	3.69
SPD039	Spur	199.0	200.0	1.00	4.69
SPD039	Spur	241.0	241.5	0.50	7.10
SPD039	Spur	278.0	279.0	1.00	4.59
SPD039	Spur	296.0	297.0	1.00	5.85
SPD039	Spur	306.0	307.0	1.00	14.38
SPD044	Spur	19.0	22.0	3.00	5.26
SPD044	Spur	59.0	60.0	1.00	22.38
SPD044	Spur	71.0	73.0	2.00	8.01
SPD044	Spur	82.0	83.0	1.00	4.01
SPD044	Spur	132.0	133.0	1.00	3.10
SPD044	Spur	157.0	158.0	1.00	3.83
SPD045	Spur	69.0	72.0	3.00	14.14
SPD045	Spur	94.0	95.0	1.00	38.79
SPD045	Spur	137.0	138.0	1.00	12.43
SPD045	Spur	236.5	237.0	0.50	5.49
SPD046	Spur	196.0	197.0	1.00	4.29
SPD046	Spur	203.0	204.0	1.00	3.94
SPD049	Spur	622.0	623.1	1.10	4.40
SPD049	Spur	644.0	644.86	0.86	5.67
SPD053	Spur	103.4	104.0	0.60	5.18
SPD053	Spur	113.0	113.9	0.90	5.17
SPD053	Spur	118.0	118.8	0.80	7.16
SPD054A	Spur	98.0	99.0	1.00	23.89
SPD054A	Spur	112.0	116.0	4.00	4.13
SPD054A	Spur	127.0	128.0	1.00	3.20
SPD054A	Spur	137.0	138.0	1.00	25.20
SPD054A	Spur	157.0	158.0	1.00	3.52
SPD054A	Spur	192.0	192.5	0.50	18.73

This release has been approved by the Board.

For further information visit www.waratahminerals.com or contact:

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ABOUT WARATAH MINERALS (ASX:WTM)

Waratah Minerals is focused on its flagship Spur Gold and Copper Project in the East Lachlan region of New South Wales, Australia. The project is considered highly prospective for epithermal-porphyry gold and copper mineralisation and is located in Australia's premier gold-copper porphyry district.

The Company also holds tenure in western Victoria (Stavely-Stawell Gold Project) with the combined tenure representing a highly prospective target portfolio.

Waratah Minerals' Competent Person's Statement

The information in this announcement that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Mr Peter Duerden who is a Registered Professional Geoscientist (RPGeo) and member of the Australian Institute of Geoscientists. Mr Duerden is a full-time employee of Waratah Minerals Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Duerden consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. The information in this report on the Spur Project that relates to Waratah Minerals' prior Exploration Results is a compilation of previously released to ASX by the Company (see ASX announcements dated: 10 April 2024, 22 May 2024, 17 June 2024, 2 July 2024, 30 July 2024, 24 September 2024, 19 November 2024, 20 January 2025, 24 March 2025, 28 April 2025, 5 May 2025, 18 June 2025, 4 August 2025, 10 September 2025, 14 October 2025, 22 December 2025, 2 February 2026, 2 March 2026, 26 March 2026, 15 April 2026, 1 May 2026). Mr Duerden consents to the inclusion of these Results in this report. Mr Duerden has advised that this consent remains in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Important Notice

This ASX Announcement does not constitute an offer to acquire or sell or a solicitation of an offer to sell or purchase any securities in any jurisdiction. In particular, this ASX Announcement does not constitute an offer, solicitation or sale to any U.S. person or in the United States or any state or jurisdiction in which such an offer, tender offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and neither such securities nor any interest or participation therein may not be offered, or sold, pledged or otherwise transferred, directly or indirectly, in the United States or to any U.S. person absent registration or an available exemption from, or a transaction not subject to, registration under the United States Securities Act of 1933.

Forward-Looking Statements

This announcement contains "forward-looking statements" within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "outlook", "guidance" or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Waratah Minerals and any of its officers, employees, agents or associates. Actual results, performance or achievements may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. Exploration potential is conceptual in nature, there has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. Readers are cautioned not to place undue reliance on forward-looking statements and Waratah Minerals assumes no obligation to update such information.

Appendix 1 – JORC Code, 2012 Edition – Table 1

Criteria	JORC Code Explanation	Commentary
Section 1 Sampling Techniques and Data – Spur Project – Drilling		
Sampling techniques	*Nature and quality of sampling (egg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling*	• Diamond drilling (DD) was conducted by Durock Drilling Pty Ltd, Ophir Drilling Pty Ltd, Titeline Drilling Pty Ltd and Mitchell Services Ltd. • DD sample intervals were defined by geologist at nominal 1m intervals during logging to geologically selected intervals, cut in half using a Corewise or Almonte diamond saw and submitted to either SGS or ALS Laboratories in Orange for analysis. • All diamond drill core is being cut, sampled, and assayed. • Soil geochemistry in Figure 1 is a subset of 1250 samples collected by Waratah Minerals since October 2025. Soil samples were collected in a 100x100m grid over the Cargo Intrusive Complex and 200x200m grid regionally. 250g samples were collected by hand augur from the B horizon at depths of 10cm to 100cm and sieved to <2mm. Location data was collected by handheld GPS with accuracy of ±3m.
	Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Diamond drill core was systematically orientated with a core orientation tool for each drill run. using a REFLEX or AXIS MINING TECHNOLOGY, Integrated Core Orientation tool
	Aspects of the determination of mineralisation that are Material to the Public Report. *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Sampling and QAQC procedures are carried out using Waratah protocols as per industry best practice • Core was laid out in labelled core trays. A core marker (core block) was placed at the end of each drilled run (nominally 3m) and labelled with the hole number, down hole depth, length and return of drill run. Core was aligned and measured by tape, with core recovery recorded consistent with industry standards • Diamond drill core was systematically sawn in half to obtain a nominal sample length of 1m, from which an approximate 3kg sample was obtained • All drill results reported were assayed using photon assay (PA) (SGS PAAU02) with nominal sample weight of 500g.

Criteria	JORC Code Explanation	Commentary
		• Any samples undergoing PA with high Ba, U, or Th assays will also undergo screen-fire assay • Multielement suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish (ALS labs ME-MS61). • Soil samples collected by Waratah Minerals were analysed at LabWest (Perth) using Ultra Fine Fraction (UFF-PE https://labwest.net/ultrafine/) separation (<2µm) and analysis of 53 elements by Aqua Regia ICP-MS & ICP-OES.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond drilling was undertaken as triple tube diamond drilling with PQ3/HQ3 wireline bit producing 83mm diameter (PQ3), 61.1mm diameter (HQ3) and 45mm diameter (NQ3) sized orientated core • At the core processing facility core was orientated where possible between orientation marks and metre depth marks correlated against core blocks based on drillers downhole rod count/measurement
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	• Diamond drill core was logged for core loss and correlated against core blocks identifying core recovery and core barrel drill depth. Core loss was recorded in the geological database.
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	• Diamond drill collars of PQ or HQ diameter were drilled to competent ground before reducing to either HQ or NQ using triple tube as required to maximise sample recovery
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• Core samples do not cross core-loss. • There is no known relationship between sample recovery and grade.
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Systematic geological and geotechnical logging was undertaken. • Each nominal one metre interval is geologically logged for characteristics such as lithology, weathering, alteration (type, character and intensity), veining (type, character and intensity) and mineralisation (type, character and volume percentage) • Location, extent and nature of structures such as bedding, cleavage, veins, faults etc. Structural data (dip and dip direction using a Core Orientation Device -Rocket Launcher) are recorded for orientated core. • Geotechnical data such as recovery and RQD. Additional fracture frequency, qualitative IRS,

Criteria	JORC Code Explanation	Commentary
		microfractures, veinlets and number of defect sets if required. • Bulk density by Archimedes principle at regular intervals. • Magnetic susceptibility recorded at 1m intervals
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	• Qualitative geological logging of diamond core included lithology, mineralogy, structure, veins and alteration • Diamond drill core was colour photographed in the core tray
	The total length and percentage of the relevant intersections logged.	• 100% of drill core and RC metres were geologically logged
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	• Diamond core was sawn in half using an Almonte or Core-wise core saw. Half core was taken for analysis.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	• Not applicable
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	• ME samples were crushed with 70% <2mm (ALS CRU-31), split by riffle splitter (ALS SPL-21), and pulverised to 85% <75% (ALS PUL-32). Crushers and pulverisers are washed with QAQC tests undertaken (ALS: CRU-QC, PUL-QC) • PA samples undergo crushing to <2mm (SGS G_CRU_KG). Crushers and pulverisers are washed with QAQC tests undertaken (SGS G_SCR_D)
	Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	• Internal QAQC system in place to determine accuracy and precision of assays maintaining industry standard of minimum 5% of assayed samples. • All assayed samples above reporting cut-offs between failed CRM's are re-assayed. • Duplicate half core, blank sand, and OREAS Certified Reference Materials, were inserted into the sample stream at geologically relevant intervals for quality control • Sand blanks were input after samples containing visible gold or massive sulphides to ensure non-contamination during preparation.
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	• Diamond core was sawn in half slightly to the right of the orientation line to establish a vertical downhole duplicate sample to represent the in-situ material.

Criteria	JORC Code Explanation	Commentary
	Whether sample sizes are appropriate to the grain size of the material being sampled.	• Samples are of appropriate size
Quality of assay data and laboratory tests	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	• PA's have been conducted using the Chrysos Photon Assay machine hosted at SGS Laboratories in Orange. • The Photon Assay technique was developed by CSIRO and Chrysos Corporation and is a fast, chemical free non-destructive, alternative to traditional Fire Assay, using high-energy X-rays with a significantly larger sample size (500g v's 50g for Fire Assay). This technique is accredited by the National Association of Testing Authorities (NATA). PhotonAssay tests a much larger sample (500g vs. 50g) and so when coarse gold is present, has the potential to provide a more robust quantification of Au within a sample relative to Fire Assay. • Gold determined by photon assay uses a crushed sample <2mm sample. • After ME data is returned samples with high BA, U and Th grades are reassessed using screen fire assays. • A multielement assay suite was determined by multi-acid digest with ICP Mass Spectrometry analytical finish • Screen Fire Assays were conducted routinely in the case of visible gold or original gold fire assays (Au_SCR24)
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• No geophysical tools were used to determine any element concentrations
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• QAQC system in place, including duplicate half core, blank sand samples, and OREAS Certified Reference Materials
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	• Drill data is compiled and reviewed by senior staff. External consultants do not routinely verify exploration data until resource estimation procedures are underway
	The use of twinned holes.	• No twinned holes have been drilled at this early stage of exploration
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• The geological database is maintained in MX Deposit

Criteria	JORC Code Explanation	Commentary
		• All drill hole logging and sampling data is entered directly into ready for loading into the database, where it is loaded with verification protocols in place • All primary assay data is received from the laboratory as electronic data files which are imported into sampling database with verification procedures in place. QAQC analysis is undertaken for each laboratory report
	Discuss any adjustment to assay data.	• Assay data has not been adjusted
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Drill hole collars were laid out using handheld GPS (accuracy ±2m). • Collars are DGPS surveyed upon completion (±0.1m) • Downhole survey measurements including depth, dip and azimuth were taken at regular intervals during the drilling cycle along with a continuation multishot at end of hole.
	Specification of the grid system used.	• Geodetic Datum of Australia 1994, MGA (Zone 55)
	Quality and adequacy of topographic control.	• Collars are DGPS surveyed upon completion (±0.1m)
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	• At the exploration stage, data spacing is variable and designed to understand the nature and controls on mineralisation
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	• Results are considered early stage, with the nature and controls on mineralisation still being established • No Mineral Resource estimation procedure and classifications apply to the exploration data being reported.
	Whether sample compositing has been applied.	• Sample compositing has not been applied
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	• The angled drill holes were directed as best as possible to assess multiple exploration targets and considering the wide variety of mineralisation geometries expected in an epithermal porphyry setting • Available data suggest broad subvertical geometries to epithermal veining/stringers • Mineralised zones encountered at the Spur Prospect are likely >75% of the downhole intervals

Criteria	JORC Code Explanation	Commentary
	If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• The relationship between drilling orientation and key mineralised structures is under review as more oriented core is acquired, available information does not suggest a material sampling bias • Mineralised zones encountered at the Spur and Consols Zones are likely >80% of the downhole intervals
Sample security	*The measures taken to ensure sample security.*	• Core was regularly returned from the drill site to a secured storage facility • All samples are bagged into tied calico bags, before being transported to either the ALS Minerals Laboratory or SGS Laboratory facilities in Orange • All sample submissions are documented via the ALS and SGS tracking systems with results reported via email • Sample pulps and coarse reject material are retained and stored for a minimum of 3 years
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews have been conducted at this stage.
Section 2 Reporting of Exploration Results		
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The exploration activity is located on tenement EL5238, in central western New South Wales, which is 100% owned by Waratah Minerals through its subsidiary Deep Ore Discovery Pty Ltd • 2.5% net smelter royalty exists via the purchase agreement in 2023 • Land Access Agreement in place with NSW Crown Lands and Common Trust. • Community Consultation Management Plan will be developed as appropriate and in-line with proposed exploration activity. Waratah Minerals signed a binding agreement (ASX:WTM 16 February 2026) to acquire 100% of Mining Lease GL5828. • Waratah Minerals signed a binding option deed (ASX:WTM 2 June 2026) to acquire 100% of the shares in the holder of Mining Leases ML960, ML1092 and GL 3694
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• EL5238 anniversary is 20 February 2031

Criteria	JORC Code Explanation	Commentary
		• Renewal of the licence has recently been granted for 6 years
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	• Previous explorers over parts of EL5238 include: • Billiton (Shell Metals) and Cyprus Gold, active in 1970s and 1980s. • Golden Cross Resources (GCR) (1997 – 2016) – with drilling results provided in ASX releases - 7 February 2012, 10 February 2012, 16 March 2012, 3 April 2012, 16 March 2012, 21 May 2012, 29 January 2013 • GCR had multiple JV partners, including Imperial Mining, RGC, Newcrest, Falcon Minerals, Cybele, and Calibre Resources. • Deep Ore Discovery P/L purchased the project in 2018 – completed potential field geophysics/ interp, some limited drilling activity.
Geology	*Deposit type, geological setting and style of mineralisation.*	• EL5238 has potential to host a range of styles of mineralisation as indicated by examples in the eastern Lachlan Orogen. Mineralisation styles include: • Alkalic porphyry (Wallrock-hosted) gold-copper deposits (e.g. Ridgeway, Cadia East) • Alkalic porphyry (Intrusion-hosted) gold-copper deposits (e.g. Cadia Hill) • Epithermal-porphyry gold deposits (e.g. Cowal, Boda) • Skarn (oxidised) gold-copper deposits (e.g. Big Cadia/Little Cadia)
Drill hole information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* • *easting and northing of the drill hole collar* • *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar* • *dip and azimuth of the hole* • *down hole length and interception depth* • *hole length.*	• See body of announcement.
	If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the	• See body of announcement.

Criteria	JORC Code Explanation	Commentary
	understanding of the report, the Competent Person should clearly explain why this is the case.	
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	• Exploration results reported for uncut gold grades, grades calculated by length weighted average • Length weighted averages are used for any non-uniform intersection sample lengths. Length weighted average is (sum product of interval x corresponding interval assay grade), divided by sum of interval lengths and rounded to one decimal place
	Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	• Reported intercepts are calculated in leapfrog using 2way compositing with lower cut off grades of 0.1, 0.5, 1, 2 and 3 g/t Au, each with maximum continuous internal dilution of 5m. No top cut has been used.
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	• Early metalogical results from Spur (reported ASX 10/02/2026) indicate Au recoveries of >90% by gravity (15-45%) and conventional leaching (51-74%).
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.*	• The broad geometry of the mineralisation zones is subvertical. More drilling is required to better define geometries. • True intervals are likely to be >75% of downhole lengths.
	If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.	• See body of announcement.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• Significant assay results are calculated as length weighted downhole grade and are not reported as true width.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• See figures in body of report for drill hole locations.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to*	• See body of announcement.

Criteria	JORC Code Explanation	Commentary
	avoid misleading reporting of Exploration Results.	
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Key exploration datasets include: • 3D IP Geophysics: reprocessing of a historic induced polarisation (IP) geophysical survey, including modern 3D inversions of the data, defines a strongly resistive target zone at the Spur-Spur South Target. The survey was originally completed in 2002 by Fugro Geophysics where a total of 6 arrays were completed, using 200m spaced dipoles along 200m spaced east-west oriented lines. Reprocessing and the production of 2D and 3D inversions of the data have greatly assisted interpretation. The major feature within the dataset, is the southerly plunging zone of resistivity beneath the Spur Zone, interpreted to represent a core within the system (e.g. epithermal core or proximal alkalic porphyry alteration) ASX WTM 5 December 2023 • ANT Geophysics: defines broad intrusive/porphyry complexes ASX WTM 24 May 2024 • Ground Magnetic Geophysics: reveals a structurally complicated architecture with several possible faulted extensions to mineralised zones and a main area of strong magnetite alteration centred on the Main Intrusive Complex
Further work	*The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).*	• See body of report. Further exploration drilling is warranted to determine the extent of mineralisation and fully investigate a link between epithermal and porphyry mineralisation
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• See figures in body of report