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ASX Announcement 11 June 2026

Round Six Delivers Widest Intercept of the Program at Mt Stirling

Highlights

- **Six rounds of grade control results** continue return elevated grade and wide zone of mineralisation at Mt Stirling.
- **Broadest intercepts returned across all six rounds at Mt Stirling**:
  - **29m @ 2.09 g/t Au** from 2m including **1m @ 16.9g/t Au** from 6m (BMLRC069)
  - **25m @ 2.47g/t Au** from 1m including **1m @ 11.8g/t Au** from 4m (BMLRC057)
- **Multiple intercepts carry high grades**, including:
  - **18m @ 5.66g/t Au** from 1m including **1m @ 42.8g/t Au** from 2m and **1m @ 10.05g/t Au** from 4m (BMLRC044)
  - **15m @ 2.09g/t Au** from 0m including **1m @ 8.73g/t Au** from 12m (BMLRC056)
  - **5m @ 2.55g/t Au** from 23m (BMLRC071)
  - **2m @ 2.27g/t** Au from 11m (BMLRC072)
  - **9m @ 6.57g/t Au** from 16m including **5m @ 12.71g/t Au** from 17m (BMLRC081)
  - **1m @ 25.4g/t Au** from 21m (BMLRC073)
- **First grade control results from Mt Stirling Well (M37/1305) returned,** adding the adjacent resource to the active program and expanding the development footprint. Standout intercepts include:
  - **1m @ 10.7g/t Au** from 5m (26BSWRC802)
  - **1m @ 6.4g/t Au** from 0m (26BSWRC800)
- **Approximately 20,639m of 34,000m program now complete representing 61%**. With most targeted sectors now tested and the final third of drilling underway, the grade control dataset is approaching the stage required to inform preliminary mine planning at Mt Stirling.
- **Grade control data to feed directly into the mine plan,** advancing Mt Stirling toward potential open-pit development under the BMLV 50/50 profit share arrangement.

GoldArc Resources Limited (ASX:GA8) ('GoldArc' or 'the Company') is pleased to report a sixth batch of assay results from the partner-funded Reverse Circulation (RC) grade control program at the Mt Stirling gold deposit in Western Australia. The latest assays include broad mineralised intercepts and strong combined grade-width results. Grade control drilling has also commenced at the adjacent Mt Stirling Well deposit (M37/1305), with initial assays confirming high-grade mineralisation in the first holes.

The 34,000m grade control program is fully funded by BML Ventures Pty Ltd ('BMLV') under a 50/50 net profit share arrangement, with GoldArc retaining 100% ownership of Mt Stirling (M37/1306) and Stirling Well (M37/1305).

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GoldArc Resources Managing Director, Paul Stephen commented: *"These are strong results that continue to build our confidence in the Mt Stirling ore body. An 18m intercept at 5.66 g/t, including sub-interval of 42.8 g/t, is a compelling result that combines both the width and grade characteristics we want to see as we build towards a mine plane. Alongside that, a 29m intersection is the widest we've returned across the entire program, further confirmation of a broad, continuous ore envelope.*

The commencement of grade control drilling at Mt Stirling Well is also a meaningful step. Mt Stirling Well has a JORC resource of 15,000oz at 2.3 g/t Au, and bringing it into the grade control program adds further optionality to the broader Leonora North development scenario."

Grade Control Drilling Program (Sixth Round – Mt Stirling Eastern Sector)

Approximately 20,639m of the 34,000m grade control RC program has now been completed, representing more than 61% of the total planned metres. The Mt Stirling results reported in this announcement relate to 38 holes for 1,212m from submissions 18-20, covering the eastern sector of the Mt Stirling deposit (M37/1306) (Figure 1). Results continue to demonstrate both broad ore envelope continuity and the presence of high-grade shoots, the two characteristics that together define a high-quality, potential open-pit mine scenario.

The standout result for the batch is hole BMLRC044 (**18m @ 5.66 g/t Au** from 1m, including **1m @ 42.8 g/t Au** from 2m and a further **1m @ 10.05 g/t Au** from 4m). This combines exceptional high-grade shoots within a wide mineralised interval and is none of the strongest combined grade-width results recorded across the entire program. BMLRC069 returned the broadest single interval to date at **29m @ 2.06g/t Au** from 2m, confirming the ore envelope extends to significant widths in this portion of the eastern sector.

Table 1: Mt Stirling Significant intercepts (all widths are downhole widths)

Hole ID		From (m)	To (m)	Width (m)	Grade
BMLRC069		2	31	29	2.06
	Incl	6	7	1	16.9
BMLRC044		1	19	18	5.66
	Incl	2	3	1	42.8
	Incl	4	5	1	10.05
BMLRC057		1	26	25	2.47
	Incl	4	5	1	11.8
BMLRC070		15	34	19	1.56
BMLRC056		0	15	15	2.09
	Incl	12	13	1	8.73
BMLRC081		16	25	9	6.57
	Incl	17	22	5	12.71
BMLRC067		0	11	11	1.33
BMLRC043		0	10	10	1.03
BMLRC059		22	31	9	1.43
BMLRC066		12	20	8	1.56
BMLRC058		18	25	7	1.46

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BMLRC071	23	28	5	2.55
BMLRC072	11	13	2	2.27
BMLRC073	21	22	1	25.24

Note: Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full significant intercept table and collar information. All widths are downhole widths.

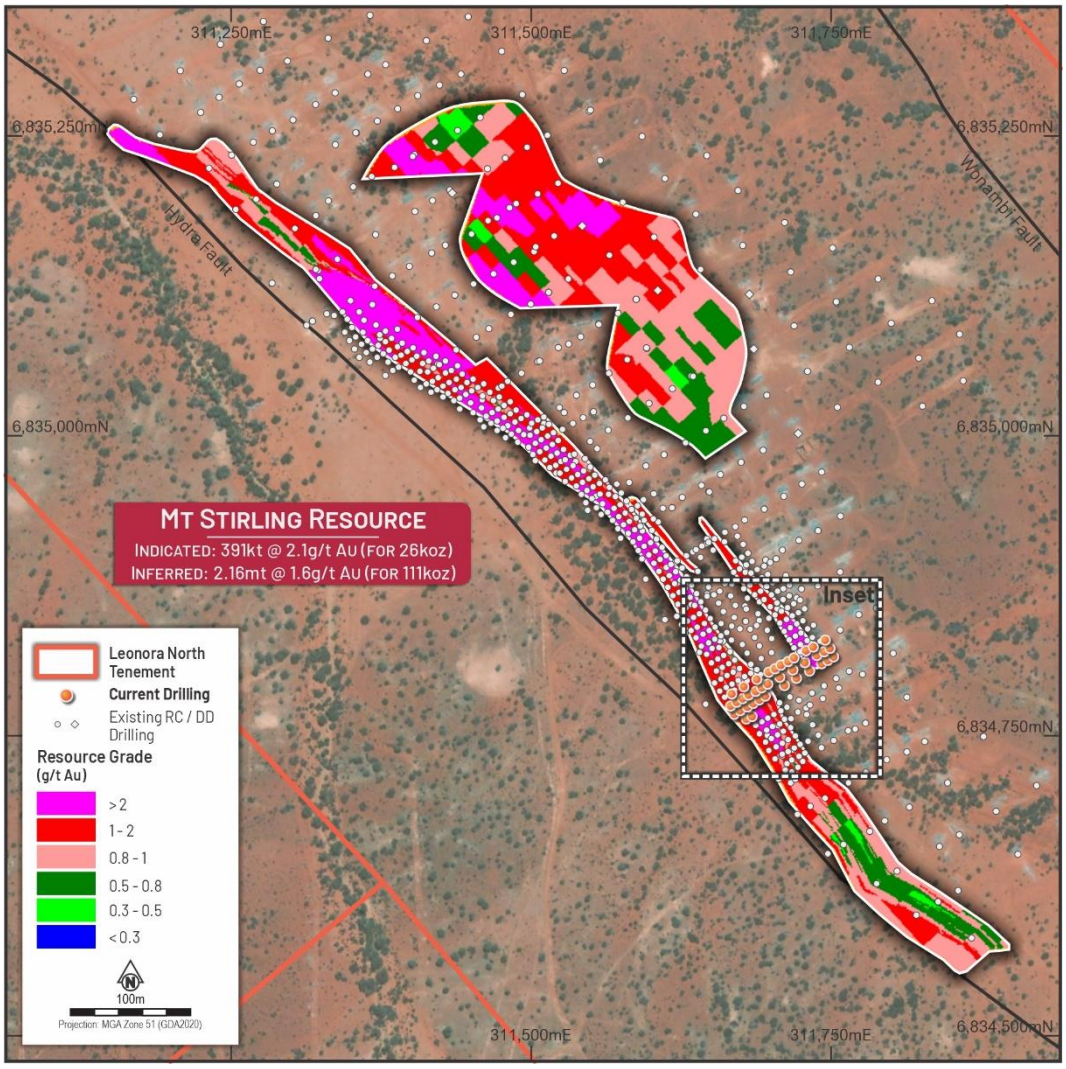

Figure 1 – *Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Gold Deposit*

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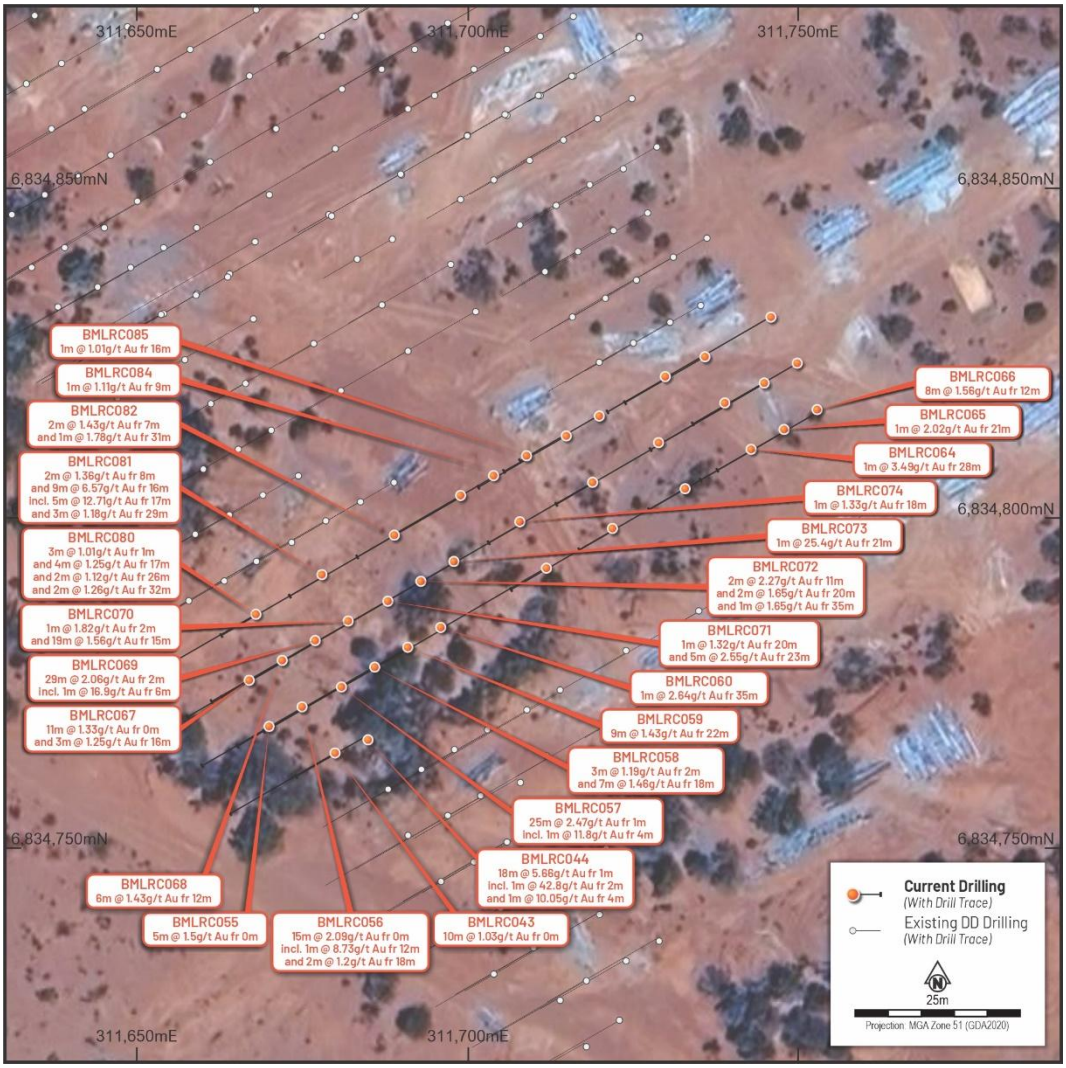

Figure 2 – *Plan View of Grade Control Inset at Mt Stirling Gold Deposit with the Most Significant Intercepts*

First Grade Control Drilling Program (Mt Stirling Well)

Grade control drilling commenced at the adjacent Mt Stirling Well deposit (M37/1305), located approximately 700m southwest of Mt Stirling within the Leonora North hub (Figure 3). Mt Stirling Well hosts a JORC Inferred Mineral Resource of 198,000t @ 2.3 g/t Au (15,000oz).

The first 16 holes for approximately 247m have returned initial high-grade assays from near-surface positions, confirming the presence of gold mineralisation consistent with the resource model (see Table 2 & Appendix 1). At Mt Stirling Well, gold mineralisation is hosted within narrow, flat-dipping quartz veins within a granitoid host rock, a different structural setting to the Hydra Fault-controlled schistose-mylonitic mineralisation at Mt Stirling.

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Table 2: Stirling Well Significant intercepts (all widths are downhole widths)

Hole ID	From (m)	To (m)	Width (m)	Grade
26BSWRC802	5m	6m	1m	10.7
26BSWRC800	0m	1m	1m	6.4

Nominal lower cutoff 0.5 g/t Au; maximum 2m internal dilution; all intervals length-weighted; no top cuts applied. See Appendix 1 for full significant assay table and collar information. All widths are downhole widths.

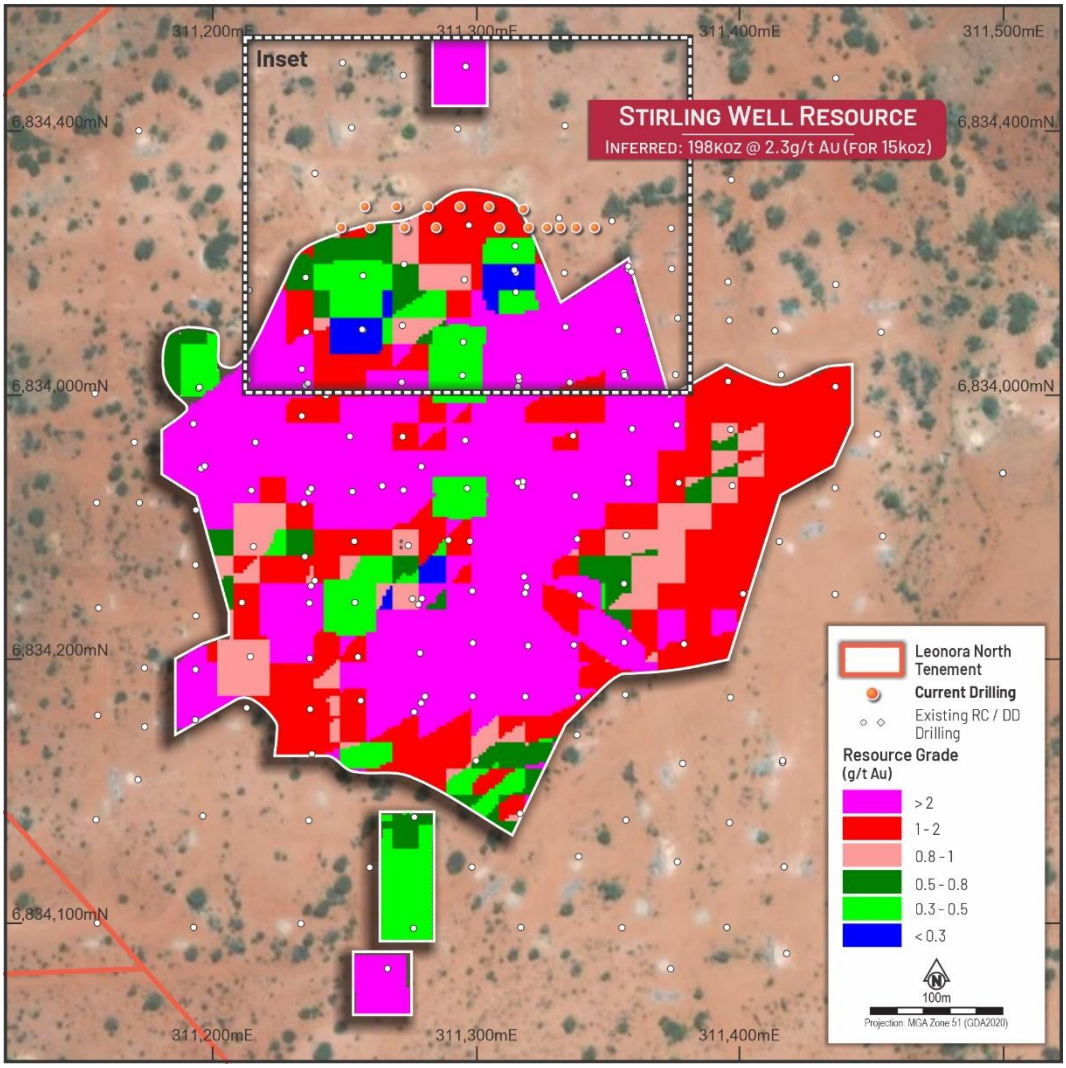

Figure 3 – *Plan View of Grade Control RC Drilling and the Block Model at Mt Stirling Well Gold Deposit*

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Figure 4 – *Plan View of Grade Control Inset at Mt Stirling Well Gold Deposit with the Most Significant Intercepts*

The table below summarises assay dispatches, reported results and pending submissions for the grade control program.

Batch	Dispatched	Samples	Results	Status
1-3	7, 13 & 18 Mar 2026	2,053	Announced	Previously reported to ASX, 13 April 2026
5-6	25 Mar 2026	864	Announced	Previously reported to ASX, 5 May 2026
4, 7-10	25 Mar & 2 Apr 2026	1,972	Announced	Previously reported to ASX, 21 May 2026
11-14 22-25	Apr–May 2026	3,721	Announced	Previously reported to ASX, 28 May 2026
15-17 26	Apr–May 2026	1,267	Announced	Previously reported to ASX, 3 June 2026
18-20, 28	**Apr–May 2026**	**1,439**	***This Announcement***	***Reported in this announcement***
21, 27 29+	May–Jun 2026	TBC	Pending	Results expected. To be announced upon receipt and review

Note: Expected grade control assay dispatch and results schedule. Batches 18-20 and 28 results reported in this announcement. Samples vary from 1m to 4m composites.

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Geological Context

At the Mt Stirling deposit, gold mineralisation is hosted within high-strain schistose-mylonitic deformation within Hydra Fault, within a greenschist-style strongly hydrothermally altered meta-basalt. Gold is preferentially associated with strongly pervasively silicified/silica-flooded, sulphidic intervals with elevated/enriched arsenic contents.

The broad intercepts returned in this batch include widths up to 29m, and their position in the eastern sector confirm that the ore envelope at Mt Stirling widens toward the east, consistent with the interpretive model. The presence of selected high-grade intervals further supports the interpretation that the mineralised system maintains grade and continuity across the eastern sector. The high-grade intervals within BMLRC044 — 18m @ 5.66 g/t Au from 1m, including 1m @ 42.8 g/t Au from 2m and 1m @ 10.05 g/t Au from 4m — are consistent with results from earlier batches across the north-western and central sectors and support the interpretation of geological continuity across the drilled deposit footprint.

At Mt Stirling Well, gold mineralisation occurs in a distinct structural setting (narrow, flat-dipping quartz veins within a granitoid host). First results confirm near surface, high-grade mineralisation consistent with the resource model ad supportive of continued grade coverage across this adjacent deposit.

Taken together, the six batches reported to date demonstrate systematic lateral continuity of the mineralising system north-west to east across the full drilled footprint, a key input to ongoing grade control modelling and mine plan optimisation.

Grade Control Drilling Program

The grade control program employs a closely spaced drill grid (fences 8m apart and holes ~6m apart along the fences) to systematically cover the Mt Stirling deposit ahead of potential open pit mining. Unlike exploration drilling, grade control drilling defines ore grades and boundaries at the resolution required for production scheduling. It is intended to assist BMLV in optimising extraction scenarios, reducing dilution risk and informing potential production scheduling from each blast zone.

The program is contractor-operated by Datum Drilling using RC methods, with samples prepared and assayed at Bureau Veritas in Kalgoorlie under a QAQC program including reference materials and blanks.

Next Steps

The Company is advancing the following near-term milestones:

- Continue 34,000m RC grade control program at Mt Stirling and Stirling Well under the BML Ventures partnership, with further result batches expected progressively.

This announcement has been authorised for release by the Board of Directors.

- ENDS -

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Forward-Looking Statements Disclaimer

This announcement contains certain "forward-looking statements" and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, "expect", "anticipate", "likely", "intend", "should", "estimate", "target", "outlook", and other similar expressions and include, but are not limited to, indications of, and guidance or outlook on, future events, growth opportunities, exploration activities or the financial position or performance of the Company. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this release speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward-looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

Competent Persons Statements

The information in this announcement as it relates to exploration results and geology is based on, and fairly represents, information and supporting documentation that was compiled by Mr. Ziggy Lubieniecki, who is a director, employee and shareholder of the Company. Mr. Lubieniecki has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Lubieniecki consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to the Orion-Sapphire Mineral Resources is contained in the ASX announcement released on 28 May 2024. The information in this announcement that relates to the gold Mineral Resources for the Mt Stirling Project is contained in the ASX announcements released on 25 February 2019, 29 January 2020 and 5 September 2022. The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements, and that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

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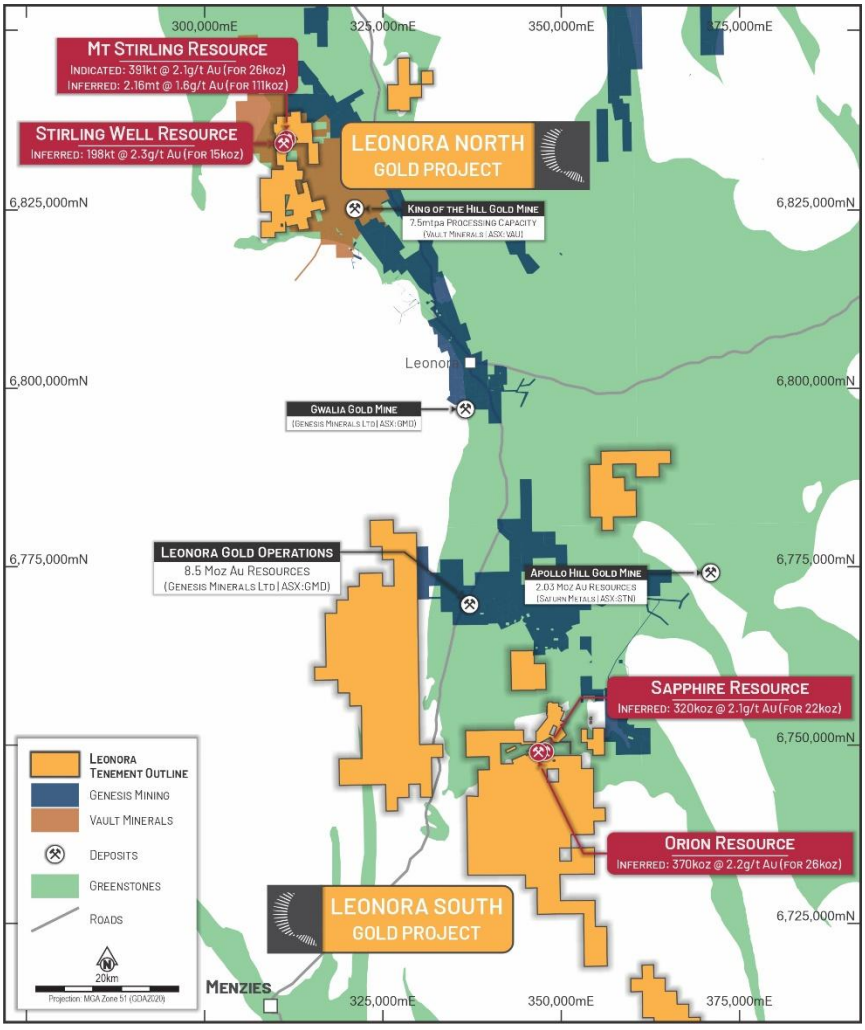
About GoldArc Resources

GoldArc Resources Limited (ASX:GA8) is a Western Australian focused mineral exploration company with a portfolio of highly prospective gold projects located in the world-class Leonora and Kookynie districts of the Eastern Goldfields. GoldArc's strategy is focused on growing its existing 200,000oz JORC resource base and making new, large-scale discoveries through a disciplined and systematic approach to exploration.



GoldArc Resources Total JORC Mineral Resources

GoldArc Gold Projects	Category	Tonnes	Gold Grade (g/t Au)	Gold Ounces
Leonora North – Mt Stirling	Indicated	391,000	2.1	26,000
	Inferred	2,158,000	1.6	111,000
Leonora North – Stirling Well	Inferred	198,000	2.3	15,000
Leonora South - Orion	Inferred	370,000	2.2	26,409
Leonora South - Sapphire	Inferred	320,000	2.1	21,605
Total		**3,437,000**	**1.82**	**200,014**

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Appendix 1 – RC Drillhole Information Collar Information *Coordinates provided in GDA94_Zone 51S*

Hole ID	East	North	RL	Depth	Dip	Azimuth	Deposit
BMLRC043	311,679	6,834,763	420	36	-60	240	Mt Stirling
BMLRC044	311,684	6,834,765	420	24	-60	240	Mt Stirling
BMLRC055	311,669	6,834,767	420	12	-60	240	Mt Stirling
BMLRC056	311,674	6,834,770	420	36	-60	240	Mt Stirling
BMLRC057	311,680	6,834,773	420	27	-60	240	Mt Stirling
BMLRC058	311,685	6,834,776	420	36	-60	240	Mt Stirling
BMLRC059	311,690	6,834,779	419	36	-60	240	Mt Stirling
BMLRC060	311,695	6,834,782	420	36	-60	240	Mt Stirling
BMLRC061	311,711	6,834,791	420	36	-60	240	Mt Stirling
BMLRC062	311,721	6,834,797	420	36	-60	240	Mt Stirling
BMLRC063	311,732	6,834,803	420	36	-60	240	Mt Stirling
BMLRC064	311,742	6,834,809	421	36	-60	240	Mt Stirling
BMLRC065	311,747	6,834,812	421	30	-60	240	Mt Stirling
BMLRC066	311,752	6,834,815	421	36	-60	240	Mt Stirling
BMLRC067	311,666	6,834,774	420	21	-60	240	Mt Stirling
BMLRC068	311,671	6,834,777	419	21	-60	240	Mt Stirling
BMLRC069	311,676	6,834,780	420	36	-60	240	Mt Stirling
BMLRC070	311,681	6,834,783	419	36	-60	240	Mt Stirling
BMLRC071	311,687	6,834,786	419	36	-60	240	Mt Stirling
BMLRC072	311,692	6,834,789	419	36	-60	240	Mt Stirling
BMLRC073	311,697	6,834,792	420	36	-60	240	Mt Stirling
BMLRC074	311,707	6,834,798	420	36	-60	240	Mt Stirling
BMLRC075	311,718	6,834,804	420	36	-60	240	Mt Stirling
BMLRC076	311,728	6,834,810	420	36	-60	240	Mt Stirling
BMLRC077	311,738	6,834,816	420	27	-60	240	Mt Stirling
BMLRC078	311,744	6,834,819	421	36	-60	240	Mt Stirling
BMLRC079	311,749	6,834,822	421	36	-60	240	Mt Stirling
BMLRC080	311,667	6,834,784	419	36	-60	240	Mt Stirling
BMLRC081	311,677	6,834,790	419	36	-60	240	Mt Stirling
BMLRC082	311,688	6,834,796	419	36	-60	240	Mt Stirling
BMLRC083	311,698	6,834,802	420	36	-60	240	Mt Stirling
BMLRC084	311,703	6,834,805	420	36	-60	240	Mt Stirling
BMLRC085	311,708	6,834,808	420	18	-60	240	Mt Stirling
BMLRC086	311,714	6,834,811	420	21	-60	240	Mt Stirling
BMLRC087	311,719	6,834,814	420	27	-60	240	Mt Stirling
BMLRC088	311,729	6,834,820	420	21	-60	240	Mt Stirling
BMLRC089	311,735	6,834,823	420	27	-60	240	Mt Stirling
BMLRC090	311,745	6,834,829	421	36	-60	240	Mt Stirling
26BSWRC800	311,257	6,834,370	427	11	-87	270	Mt Stirling Well
26BSWRC801	311,269	6,834,370	427	10	-87	270	Mt Stirling Well
26BSWRC802	311,281	6,834,370	426	13	-87	270	Mt Stirling Well
26BSWRC803	311,293	6,834,370	426	15	-87	270	Mt Stirling Well
26BSWRC804	311,304	6,834,370	426	15	-87	270	Mt Stirling Well
26BSWRC805	311,317	6,834,369	425	16	-87	270	Mt Stirling Well
26BSWRC806	311,248	6,834,362	427	13	-87	270	Mt Stirling Well
26BSWRC807	311,259	6,834,362	427	12	-87	270	Mt Stirling Well
26BSWRC808	311,272	6,834,362	426	13	-87	270	Mt Stirling Well
26BSWRC809	311,284	6,834,362	426	15	-87	270	Mt Stirling Well
26BSWRC810	311,308	6,834,362	426	19	-87	270	Mt Stirling Well
26BSWRC811	311,319	6,834,362	425	22	-87	270	Mt Stirling Well
26BSWRC812	311,326	6,834,362	425	21	-87	270	Mt Stirling Well
26BSWRC813	311,331	6,834,362	425	19	-87	270	Mt Stirling Well
26BSWRC814	311,337	6,834,362	425	17	-87	270	Mt Stirling Well
26BSWRC815	311,344	6,834,362	425	16	-87	270	Mt Stirling Well

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Significant Intercepts with nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution

Intercept	Depth From	Including	Hole ID	Prospect
10m @ 1.03g/t Au	0		BMLRC043	Mt Stirling
18m @ 5.66g/t Au	1	1m @ 42.8g/t Au from 2m and 1m @ 10.05g/t Au from 4m	BMLRC044	Mt Stirling
5m @ 1.5g/t Au	0		BMLRC055	Mt Stirling
15m @ 2.09g/t Au	12	1m @ 8.73g/t Au from 12m	BMLRC056	Mt Stirling
2m @ 1.2g/t Au	18		BMLRC056	Mt Stirling
25m @ 2.47g/t Au	1	1m @ 11.8g/t Au from 4m	BMLRC057	Mt Stirling
3m @ 1.19g/t Au	2		BMLRC058	Mt Stirling
7m @ 1.46g/t Au	18		BMLRC058	Mt Stirling
9m @ 1.43g/t Au	22		BMLRC059	Mt Stirling
1m @ 2.64g/t Au	35		BMLRC060	Mt Stirling
1m @ 3.49g/t Au	28		BMLRC064	Mt Stirling
1m @ 2.02g/t Au	21		BMLRC065	Mt Stirling
8m @ 1.56g/t Au	12		BMLRC066	Mt Stirling
11m @ 1.33g/t Au	0		BMLRC067	Mt Stirling
3m @ 1.25g/t Au	16		BMLRC067	Mt Stirling
6m @ 1.43g/t Au	12		BMLRC068	Mt Stirling
29m @ 2.06g/t Au	6	1m @ 16.9g/t Au from 6m	BMLRC069	Mt Stirling
1m @ 1.82g/t Au	2		BMLRC070	Mt Stirling
19m @ 1.56g/t Au	15		BMLRC070	Mt Stirling
1m @ 1.32g/t Au	20		BMLRC071	Mt Stirling
5m @ 2.55g/t Au	23		BMLRC071	Mt Stirling
2m @ 2.27g/t Au	11		BMLRC072	Mt Stirling
2m @ 1.65g/t Au	20		BMLRC072	Mt Stirling
1m @ 1.65g/t Au	35		BMLRC072	Mt Stirling
1m @ 25.4g/t Au	21		BMLRC073	Mt Stirling
1m @ 1.33g/t Au	18		BMLRC074	Mt Stirling
3m @ 1.01g/t Au	1		BMLRC080	Mt Stirling
4m @ 1.25g/t Au	17		BMLRC080	Mt Stirling
2m @ 1.12g/t Au	26		BMLRC080	Mt Stirling
2m @ 1.26g/t Au	32		BMLRC080	Mt Stirling
2m @ 1.36g/t Au	8		BMLRC081	Mt Stirling
9m @ 6.57g/t Au	16	5m @ 12.71g/t Au from 17m	BMLRC081	Mt Stirling
3m @ 1.18g/t Au	29		BMLRC081	Mt Stirling
2m @ 1.43g/t Au	7		BMLRC082	Mt Stirling
1m @ 1.78g/t Au	31		BMLRC082	Mt Stirling
1m @ 1.11g/t Au	9		BMLRC084	Mt Stirling
1m @ 1.01g/t Au	16		BMLRC085	Mt Stirling
1m @ 6.4g/t Au	0		26BSWRC800	Mt Stirling Well
1m @ 2.54g/t Au	4		26BSWRC801	Mt Stirling Well
1m @ 10.7g/t Au	5		26BSWRC802	Mt Stirling Well
1m @ 2.14g/t Au	11		26BSWRC803	Mt Stirling Well
1m @ 2.54g/t Au	6		26BSWRC804	Mt Stirling Well
1m @ 1.38g/t Au	11		26BSWRC811	Mt Stirling Well
1m @ 1.22g/t Au	8		26BSWRC814	Mt Stirling Well

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Appendix 2 – JORC Code, 2012 Edition – Table 1

Section 1 – Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• Samples were collected from Reverse Circulation drilling. Drillholes were generally drilled at a dip of approximately -60 degrees, unless otherwise stated in Appendix 1.RC samples were collected 1.00m-4m downhole using a cyclone splitter. Samples were collected using industry standard methods • All samples were crushed at the independent international accredited laboratory, 40g Fire Assay RC samples an established Industry-standard method for gold mineralisation • The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken • BML Ventures ensured all sample preparation was completed by independent international accredited laboratories
Drilling techniques	• RC drilling was undertaken by Datum Drilling; Industry drilling methods and equipment were utilised to maximise sample integrity and recovery
Drill sample recovery	• All care was taken by Datum Drilling to maximise the drill sample recovery • Sample recovery and condition data are noted in geological comments as part of the logging process for RC drilling
Logging	• All drill holes have been geologically logged to an appropriate level of detail to support a mineral resource estimation • Logging is qualitative in nature based on the observational skills and experience of Geologist • All drilling was logged from start of hole to end of hole and all holes were logged. • Logging was captured digitally
Sub-sampling techniques and sample preparation	• Samples were prepared and analysed at Bureau Veritas in Kalgoorlie • Samples were crushed so that each sample had a nominal 85% passing 2mm • Sample preparation was by Bureau Veritas, and the samples were pulverised to less than 75um • All samples were analysed for gold via 40g fire assay with an AAS finish • The QAQC procedure included assaying of Oreas Standards, sand blanks and quartz washes between certain samples • Industry standard sampling methods employed, and size of samples is appropriate for material sampled
Quality of assay data and laboratory tests	• Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by BML Ventures at a nominal rate of 1 in 20 samples • Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 20 samples • No significant issues have been noted. The techniques are considered quantitative in nature • The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards
Verification of sampling and assaying	• Independent verification of significant intersections was carried out by additional company personnel, reviewing the original laboratory files and the assay database. Additional company personnel were present from the point of logging the geology to submission of the samples • This drilling forms part of the grade control program and is intended to provide closer-spaced data to support geological interpretation and mine planning studies. • There has been no adjustment to the assay data.
Location of data points	• Drill hole collars were surveyed in GDA 94_51 coordinates using both handheld GPS • Down hole surveys were taken at the end of the drilling using the Axis Gyro tool
Data spacing and distribution	• Drill spacing is appropriate for the reporting of exploration results
Orientation of data in relation to geological structure	• The drilling is approximately perpendicular to the strike and dip of mineralisation and therefore the sampling is considered representative of the mineralised zones • The deposits are aligned with well-defined structural orientations, and drilling is oriented to generally intersect at a high angle to the mineralisation and the holes have been angled at -60
Sample security	• Samples are packed into bags, sealed and transported to Bureau Veritas in Kalgoorlie by BMLV/contractor personnel under documented chain-of-custody procedures.
Audits or reviews	• All assay data has been reviewed by two company personnel. No external audits have been conducted.

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Section 2 – Reporting of Exploration Results

Criteria	Commentary

Mineral tenement and land tenure status	• Areas discussed herein are located on
	• M37/1306
	  • An agreement between GoldArc and Ross Crew has been signed whereby Ross Crew retains a royalty on any production.
	  • The Mt Stirling Gold Project in the Leonora Gold District of Western Australia comprises sixty-nine leases – 6 Mining leases, 1 Exploration lease and 62 Prospecting leases, The combined area of the project is approximately 17,876 ha.
	  • There is a 2% royalty to a third party for minerals on these licenses.
	  • There are no known impediments to obtaining a licence to operate.

Exploration done by other parties	• Mt Stirling Gold Tenements have undergone multiple drill programs over a protracted period focusing on areas around the historical prospects of Diorite King and Mt Stirling Well. Numerous significant intercepts occur outside of mined areas. • In 2014. A&C completed Aircore and RC drilling. • Hill Minerals 1984 Diorite King shaft sampling and RAB drilling • Esso Minerals 1986 mapping, RAB drilling • Mt Edon Mines 1988 mapping, rock chip sampling, RAB drilling, RC drilling during 1997-1998. • Tarmoola Australia 2000-2001 mapping and RC drilling on the Ursus Fault. • Jupiter Mines 2006-2010 geological reconnaissance, data acquisition, mapping and research on Kurrajong Project. 2006 AC around Diorite King, Golden king and Rose of Diorite. 93 holes for 1767m. • Bligh Resources and BMGS in 2010 to compile data for Diorite King. Mapping by Jon Standing, Southern Geoscience Consultants for geophysical interpretation in 2012. • Torian Resources (predecessor to Asra) engaged SGC to interpret the whole Mt Stirling Project. RC, diamond and vacuum drilling at Mt Stirling and Yttria REE deposit.
Geology	• The Mt Stirling Gold Project is located in the central part of the Norseman-Wiluna belt of the Eastern Goldfields terrane. • The project area is in the hinge zone of the gently north-plunging Tarmoola anticline. The greenstone sequence is thought to overlie a major detachment fault separating a granite gneiss complex (Leonora Batholith) from the overlying greenstones. The detachment fault hosts the Sons of Gwalia deposit at Leonora. The project area is an area of extensive gabbro-dolerite-basalt outcrop and subcrop. The mafic rocks dip about the Tarmoola Anticline variably at 30 to 60 degrees and can be divided into predominantly massive basalts in the west and pillowed, variolitic basalts in the east. The Mt Stirling syenogranite/monzogranite has intruded the massive basalts (Evans,1998). • Project stratigraphy consists of a succession of variolitic, pillowed high Mg basalts containing differentiated dolerite/gabbro sills. The two basalt lithotypes are divided by a central shear zone which trends 340° in the south and 315° in the north. The shear zone consists of chlorite±tremolite/actinolite schist with narrow quartz veins. Widely spaced sinistral shear bands trending 300-320° overprint the main foliation. Some quartz veins are compatible with the sinistral movement indicated by the shear bands. The main well-developed steeply (65-80 degrees) east-dipping fabric locally contains a well-developed sub-horizontal mineral lineation which appears to be doubly plunging. No alteration is observed within the shear zone at surface. The main shear zone and shear bands are interpreted to be D2 /- D3 structures. • The Mt Stirling syenogranite/monzogranite outcrops to the north of the Diorite CRG leases. Extensive millimetre to centimetre scale quartz veining is present with sericite/muscovite-epidote-pyrite alteration selvages adjacent to many veins. Alteration is not pervasive and is primarily associated with veining. Multiple quartz vein sets are present, producing local stockwork arrays. Numerous felsic dykes and plugs observed throughout the area possibly representing apophyses of the monzogranite pluton. • All significant results for completed AC and RC drilling have been tabulated. • The extent of drilling is shown with diagrams included in this announcement.
Drill hole Information	• The extent of drilling is shown with diagrams and tables included in this announcement
Data aggregation methods	• All reported assay intervals have been length weighted. No top cuts were applied. • A nominal lower cut-off of 0.5 g/t Au was applied with maximum 2m of internal dilution allowed • Reported intervals relate to significant assay results from the current grade control program and have been calculated using the stated cut-off and internal dilution parameters.

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Criteria	Commentary
	• High grade mineralised intervals internal to broader zones of lower grade mineralisation are reported as included intervals
Relationship between mineralisation widths and intercept lengths	• The drill holes are interpreted to be approximately perpendicular to the strike and dip of mineralisation. • All results were reported as down holes
Diagrams	• Suitable figures have been included in the body of the announcement.
Balanced reporting	• Key results and conclusions have been included in the body of the announcement.
Other substantive exploration data	• Compilation of all historical exploration data at the project is underway and will be stored digitally.
Further work	• Follow up field work is planned.

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