

Eminence awards Drilling contract for up to 2,000m Rare Earth Drill Program at Campo Grande Project, Brazil

Targeted drilling across three priority rare earth corridors adjacent to Brazilian Rare Earths' Sulista district to commence in June

Highlights

- Eminence has awarded the drilling contract for its next phase exploration auger drilling program at the Company's 100% owned Campo Grande Project in Bahia, Brazil with drilling scheduled to commence in June 2026.
- Up to 72 auger drill holes for approximately 2,000 metres are planned to test high-priority ionic clay and lateritic rare earth targets identified from recent exploration programs (refer ASX announcement dated 18 May 2026).
- Drilling contractor appointed is Eco Sondagem, an established Brazilian drilling company with extensive experience supporting mineral exploration programs throughout
- Three high-priority target areas have been defined for systematic auger drilling campaigns across interpreted extensions of the Sulista, Monte Alto and Amargosa rare earth corridors associated with neighboring tenure held by ASX:BRE.
- Planned exploration scope includes up to 72 auger drill holes for approximately 2,000m of drilling designed to evaluate rare earth mineralization (Refer ASX announcement dated 18 May, 2026)
- Planned systematic drilling with a 200m x 200m drill spacing designed to establish geological continuity and support future JORC-compliant Mineral Resource estimation activities.
- Six additional regional scout drilling targets have been identified to test newly interpreted clay alteration and REE anomalies outside the primary target corridors (Refer ASX announcement dated 18 May, 2026), with additional surface sampling points also planned to support regional target generation and prioritisation across the broader Campo Grande Project area.
- The Company's tenements are positioned within an emerging rare earths district, adjacent to Brazilian Rare Earths (ASX:BRE; ~A\$1B market cap). BRE has reported high-grade drilling results of up to 45.7% TREO within the region. Against this backdrop, Eminence's reconnaissance surface sampling has returned up to 17,346 ppm TREO (20% MREO) (See ASX Announcement 22 October 2025).
- **Cautionary Statement:** The Campo Grande Project directly adjoins tenements held by Brazilian Rare Earths (ASX: BRE). The proximity of Eminence Minerals' high-priority targets to BRE's corridors provides a favorable regional geological framework, but it does not guarantee the discovery of identical mineralization or equivalent grades within the Company's tenure. Mineralization configurations on adjacent properties are not necessarily indicative of the mineralization potential within the Campo Grande Project.
- The current campaign is focused on validating high-priority lateritic and clay-hosted REE

targets generated from airborne radiometric interpretation, Sentinel-2 multispectral analysis and Crósta alteration mapping techniques.

- The Campo Grande Project spans approximately 1,755km² within the highly prospective Rocha da Rocha Rare Earth Province and directly adjoins tenure held by Brazilian Rare Earth (ASX:BRE).

Eminence Minerals Limited (ASX: EMA) (“Eminence” or “Company”) is pleased to advise that it has formally awarded the drilling contract for its next phase exploration auger drilling program to Eco Sondagem as the drilling contractor. The award marks the culmination of an exhaustive drilling contractor tender evaluation process, which involved the comparison of multiple proposals.

This evaluation was based on a thorough set of criteria that covered various aspects such as the contractor's technical experience in rare earth elements (REE) drilling, their track record, commitment to safety protocols, dedication to achieving guaranteed daily productivity targets, technical expertise, availability and flexibility, local knowledge and connections.

Eco Sondagem is a Brazilian drilling services provider, with extensive experience supporting minerals exploration programs throughout Brazil. The company provides auger, reverse air circulation (RC) and diamond drilling (DD) services across a range of commodities and geological environments.

Located in the rapidly growing REE province of Bahia, Brazil, the Campo Grande Project covers an area of just over 1,755 square kilometers.

Eminence has obtained full exploration concessions, environmental authorization, and land access rights, setting the stage for drilling operations to commence in June.

Eminences’s CEO, Anthony Hills, commented:

“Awarding the drilling contract represents another important milestone in the rapid advancement of the Campo Grande Project from target generation to drill testing.

Following the successful identification of three priority rare earth target corridors and completion of permitting activities, the Company is now positioned to commence its next phase of exploration drilling campaign within one of Brazil's most exciting emerging rare earth districts.

The planned program has been designed to systematically evaluate high-priority ionic clay and lateritic rare earth targets generated through detailed geological interpretation, remote sensing analysis and field validation.

We are pleased to partner with Eco Sondagem, a highly regarded Brazilian drilling contractor with extensive local operating experience, and we look forward to commencing drilling and delivering results to shareholders as they become available.”

Eco Sondagem Commercial and Technical Director, Fernando J. C. de Paiva commented:

“At Eco Sondagem, we are proud to have been selected to undertake groundbreaking exploration drilling at the Campo Grande Project. As a Director of Eco Sondagem, this opportunity is particularly meaningful to me.

We have great faith in the future potential of Eminence Minerals exciting Campo Grande Rare Earths Project in Brazil and we are dedicated to achieving mutual success that will foster growth among all stakeholders. We are committed to delivering our services to the highest possible standard. It has been a pleasure to engage with the Eminence Minerals Exploration Team in the field to address any and all concerns. The Eminence team has excelled in communication and this marks the start of a great journey ahead.”

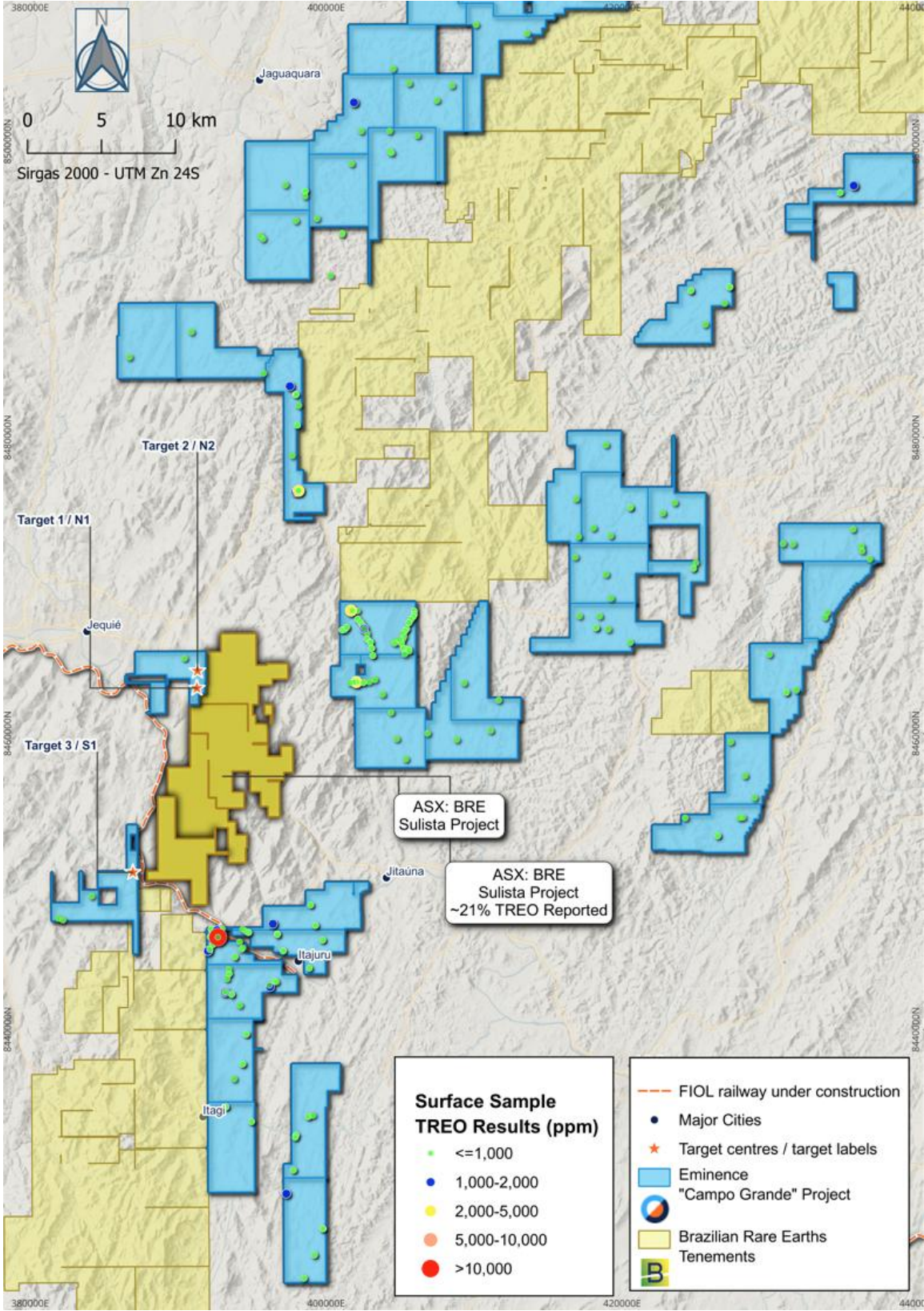


Figure 1: Eminence Minerals Campo Grande Project proximity to Brazilian Rare Earths (ASX: BRE), and planned exploration campaign priority targets in proximity to ASX: BRE Sulista Project.

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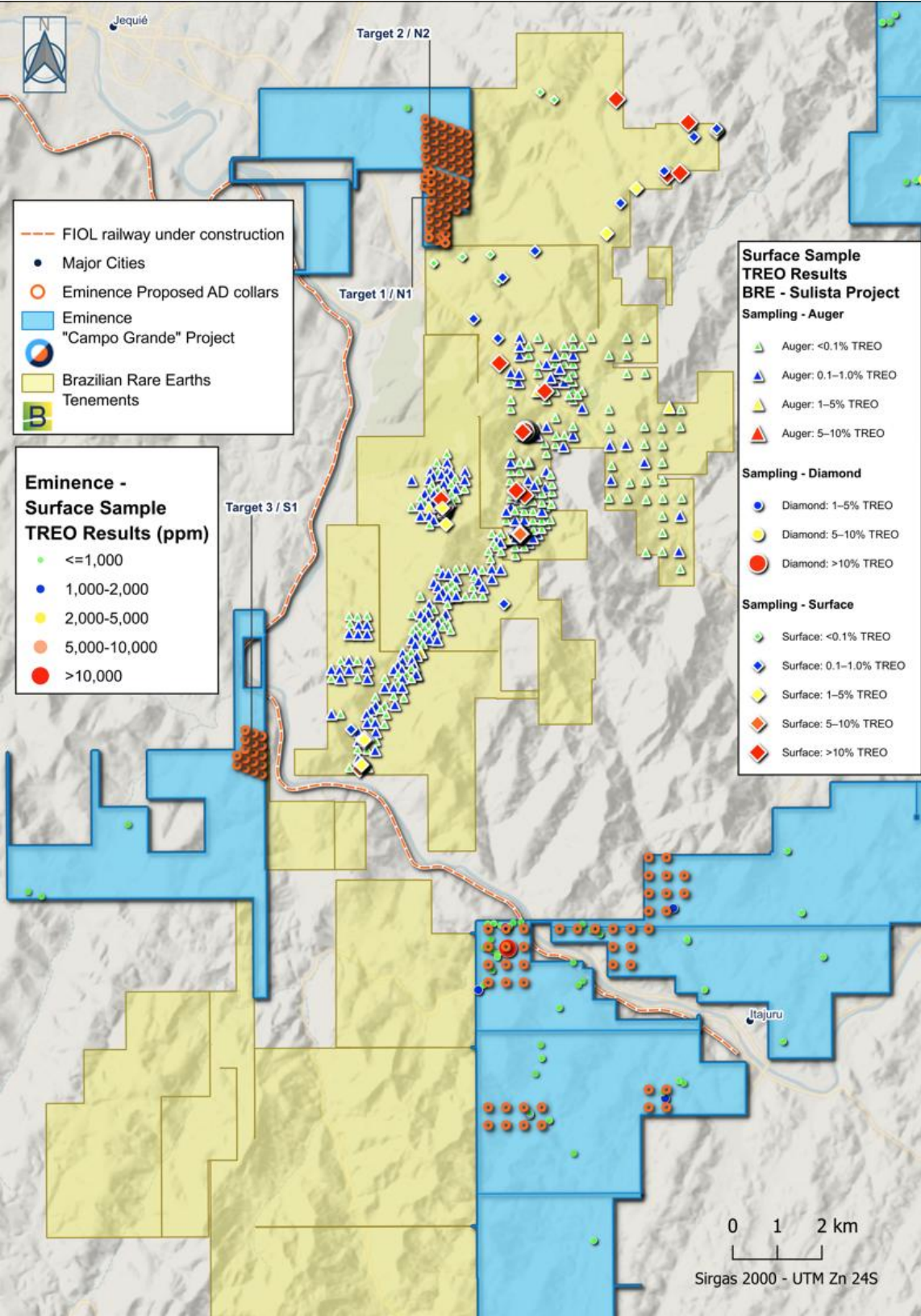


Figure 2: Eminence Minerals Campo Grande Project proximity to Brazilian Rare Earths (ASX:BRE), and planned exploration campaign priority targets, and regional scout drilling targets in proximity to ASX:BRE Sulista Project.

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**Campo Grande REE Project – Proposed AD Drilling
Targets 1 / N1 and 2 / N2 – SGB Lateritic Index**

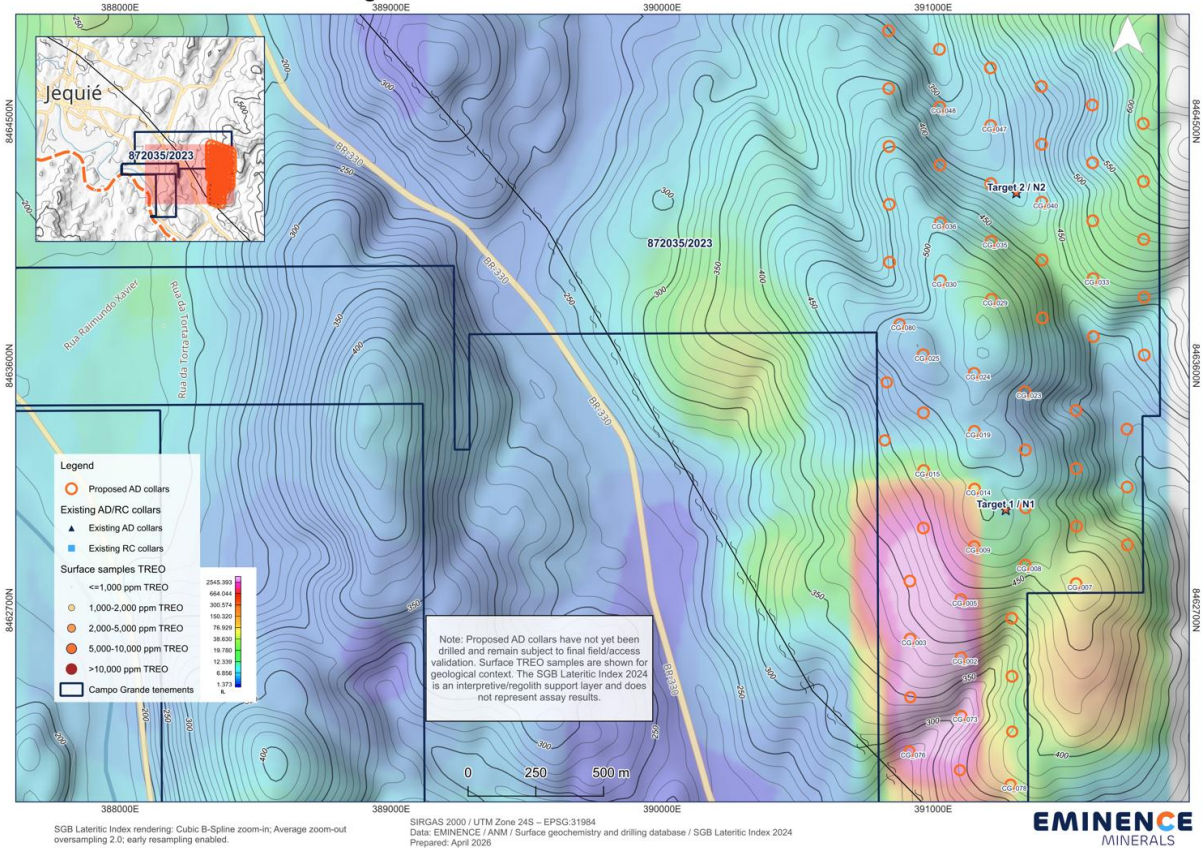


Figure 3: Lateritic Index map for proposed auger drilling priority 1 & 2 locations

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**Campo Grande REE Project – Proposed AD Drilling
Target 3 / S1 – SGB Lateritic Index**

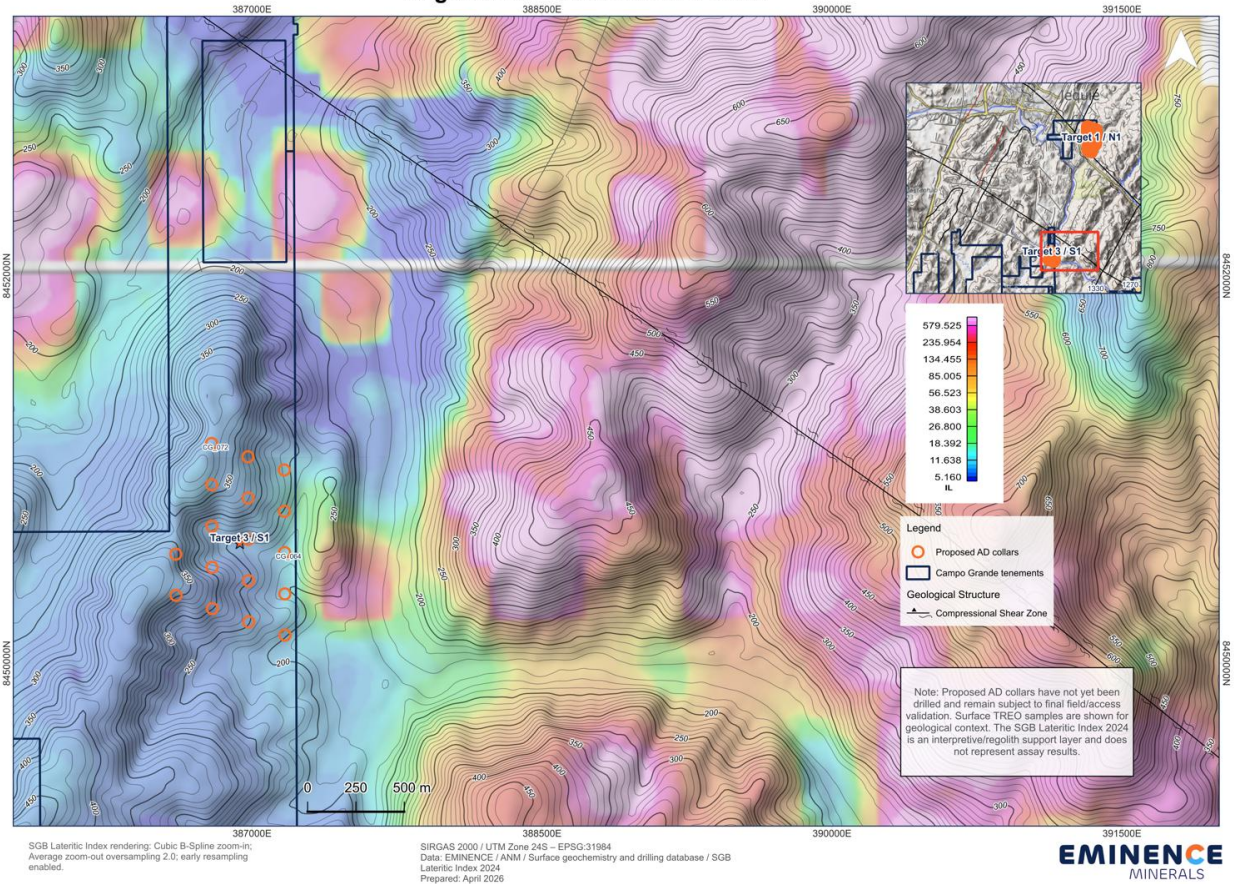


Figure 4: Lateritic Index map for proposed auger drilling priority 3 locations

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**Campo Grande REE Project – Proposed AD Drilling
Targets 1 / N1 and 2 / N2**

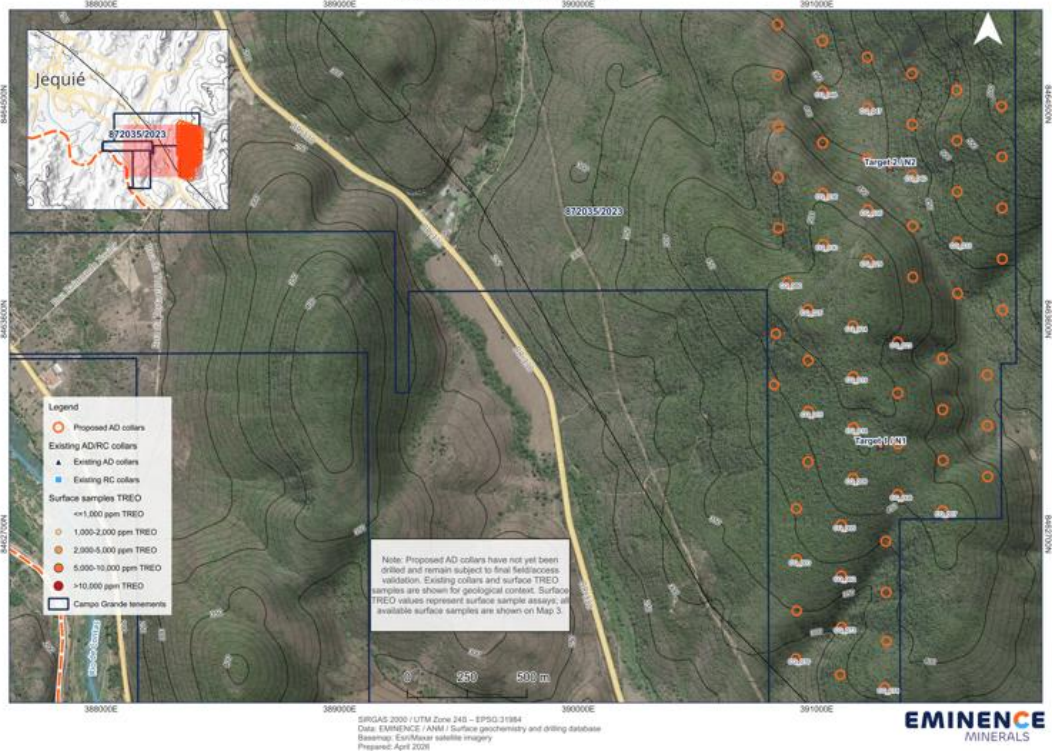


Figure 5: Satellite map for proposed auger drilling priority 1 & 2 locations

**Campo Grande REE Project – Proposed AD Drilling
Target 3 / S1**

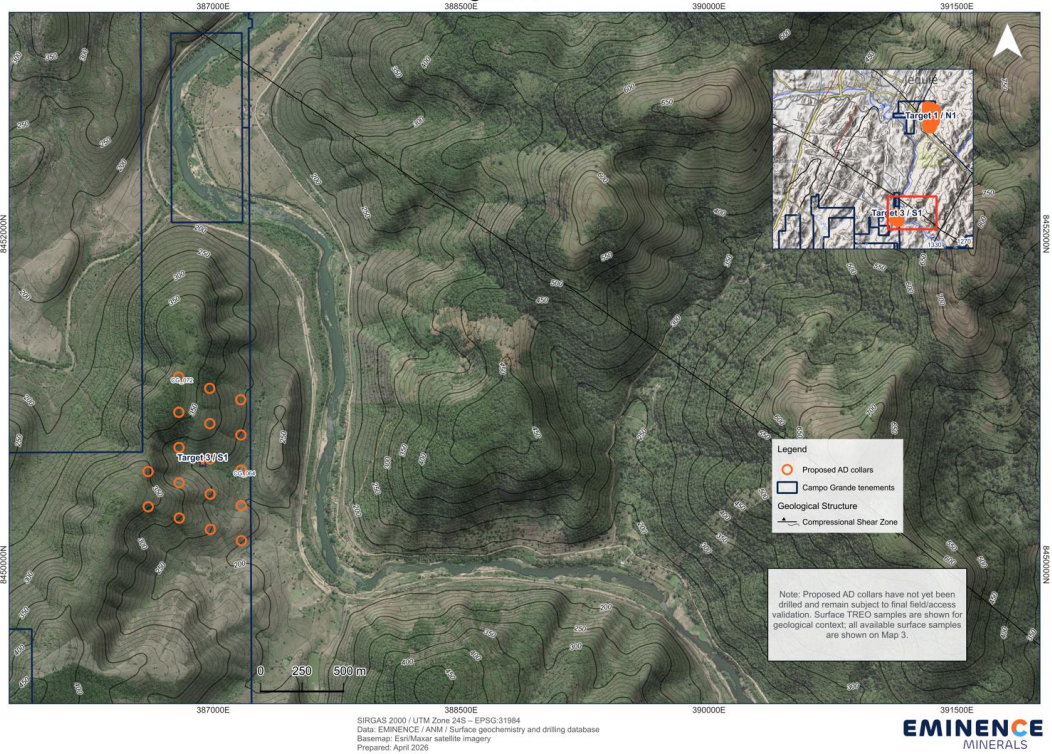


Figure 6: Satellite map for proposed auger drilling priority 1 & 2 locations

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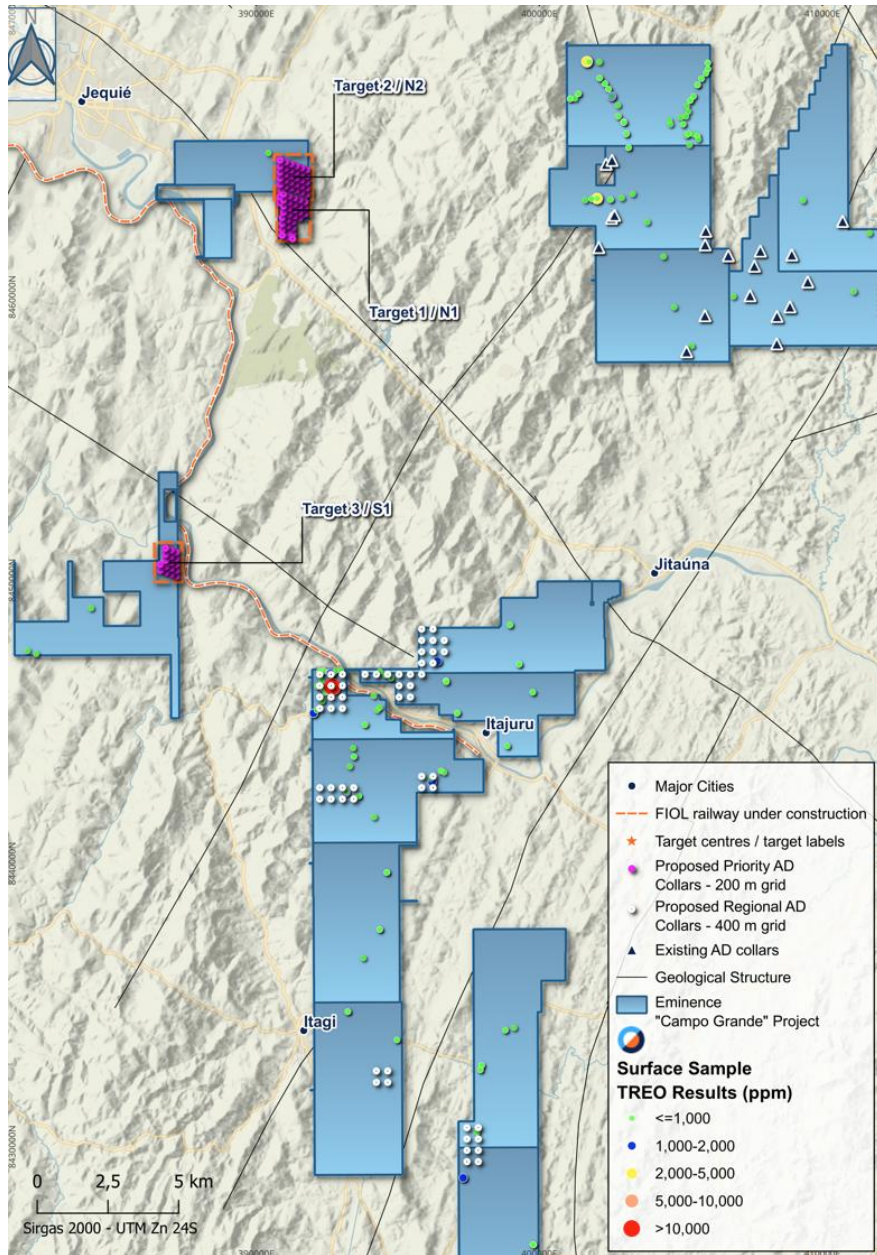


Figure 7: Satellite map for proposed auger drilling priority 1, 2, & 3 locations, as well as planned regional scout drilling locations

Authorised for release by the Board of Eminence Minerals Limited.

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COMPLIANCE STATEMENT

This announcement contains information on the Campo Grande Project extracted from ASX market

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announcements dated 18 May 2026 released by the Company and reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code) and available for viewing at www.eminenceminerals.com.au or www.asx.com.au. Eminence Minerals is not aware of any new information or data that materially affects the information included in the original market announcement.

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