

12 June 2026

POSITIONED FOR GROWTH

Reach Resources Limited (ASX: RR1 & RR1OA) (“Reach” or “the Company”) is pleased to announce it has now received \$6.05 million (before costs) in total cash funding, following allocation of the entire remaining shortfall from the Company’s non-renounceable rights issue¹ (“Shortfall”), placement to Andel Resources Pty Ltd² (“Andel”) (“Placement”), and receipt of the non-refundable option fee payable from Andel to Reach (Option Fee)².

On 26 March 2026, the Company announced it was undertaking a pro-rata non-renounceable entitlement issue of 2 fully paid ordinary shares (“Shares”) for every 5 Shares held by Eligible Shareholders at an issue price of \$0.009 per Share. Reach announced it had received approximately \$825,855 (before costs) on 28 April 2026; these shares were allotted on the same day.

Additionally, Reach has now allocated 100% of the remaining shortfall available under the entitlement issue prospectus³ (“Prospectus”), with a further \$2,322,098 having been received. 258,010,927 shortfall shares (“Shortfall Shares”) will be issued later today.

As announced on 18 May 2026 within Reach’s announcement ‘Murchison South Fully Funded to Production’, Andel agreed to subscribe for shares representing approximately 9.4% of Reach Resources issued capital at that date via a placement of 100,000,000 ordinary shares (“Placement Shares”). Andel has also subscribed for 25,543,111 Shortfall Shares.

The Andel Placement Shares and Andel Shortfall Shares will be issued concurrently with the remaining Shortfall Shares, later today. Following their issue, Andel will hold ~9.48% of Reach Resources Shares on issue.

The \$2million Option Fee to advance key approvals and accelerate project development at Reach’s Murchison South Gold Project (M59/769 – Blue Heaven) has also been received by Reach from Andel.

CEO Jeremy Bower said

“We are delighted to welcome Andel to the register as a substantial holder in the Company. Having received just over \$6 million in cash, we are very well funded and in an excellent position to accelerate work at Murchison South while pursuing any future endeavours with confidence. We would also like to thank Westar Capital for their valued assistance throughout this process.”

Placement Shares will be issued to Andel using the Company’s ASX Listing Rule 7.1 Capacity.

Notes

1. ASX Announcement 28 April 2026 (Rights Issue & Shortfall)
2. ASX Announcement 18 May 2026 (Murchison South Fully Funded to Production)
3. ASX Announcement 25 March 2026 (Entitlement Issue Prospectus)

This announcement has been authorised by the Board of Reach Resources Limited

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