

## FEDERAL MINES AGENCY APPROVAL

### Major Regulatory Milestone Achieved as Ema Advances Permit work fronts

#### Highlights

- Federal Mines Agency (ANM) has **approved the Final Exploration** Reports for both tenements covering the Ema Project

#### What this means;

- For the Trial Mining License (GU) permitting path for which the Company has submitted 2 applications, the **Environmental Permit** now remains the key final approval step
- For the Full Mining Permit this triggers a **one-year period** to submit a mining license application supported by a Plano de Aproveitamento Econômico (PAE) or feasibility study for analysis which is currently nearing completion
- Allows the full mining permit process to proceed
- This is a **critical and important milestone** which represents a **significant regulatory de-risking event** and places the Company closer to receiving its permits and goals of quickly developing the Ema Project
- The GU applications submitted in May 2025 are currently still under review with IPAAM (Amazon State Environmental regulator).
- Bankable Feasibility Study (BFS) remains in final preparation for release in June 2026

Brazilian Critical Minerals Limited (**ASX: BCM**) (“**BCM**” or the “**Company**”) is pleased to announce the approval of the Final Exploration Reports by ANM for the Ema Ionic Clay Rare Earth Project in the Apuí region of Brazil (figure 1).

The approval substantially reduces permitting risk associated with tenure conversion from exploration permits to mining licenses and establishes a clear regulatory pathway toward development.

The Company has now completed the exploration phase on its core tenements, and the project has entered the mining development approval pathway, with the BFS, environmental licence and mining lease now representing the key remaining milestones required to receive a full mining permit.

Following this approval, the project advances toward the mining application stage, with preparation of a Plano de Aproveitamento Econômico (PAE) and mining license application representing the next steps in the federal permitting process.

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The Company's Bankable Feasibility Study, currently in its final stages of preparation, is expected to provide the technical and economic basis for the future mining plan submission. Environmental licensing through the Amazonas State environmental authority (IPAAM) remains the principal permitting milestone preceding project construction and operation.

**Andrew Reid, Managing Director, commented:**

*"The approval of the Final Exploration Reports by Brazil's National Mining Agency represents an important regulatory milestone for the Ema Project and reflects the significant technical progress achieved by the Company over recent years.*

*Ema has now progressed into the formal mining application pathway. The focus now shifts toward completion of the Bankable Feasibility Study, environmental licensing and preparation of the mining plan required to support the future mining license application.*

*With ANM approval secured, the principal remaining regulatory milestones are environmental permitting and the granting of the mining license. As the BFS nears completion, the Company's focus is increasingly directed toward advancing Ema through the remaining development approvals and positioning the project for future development."*

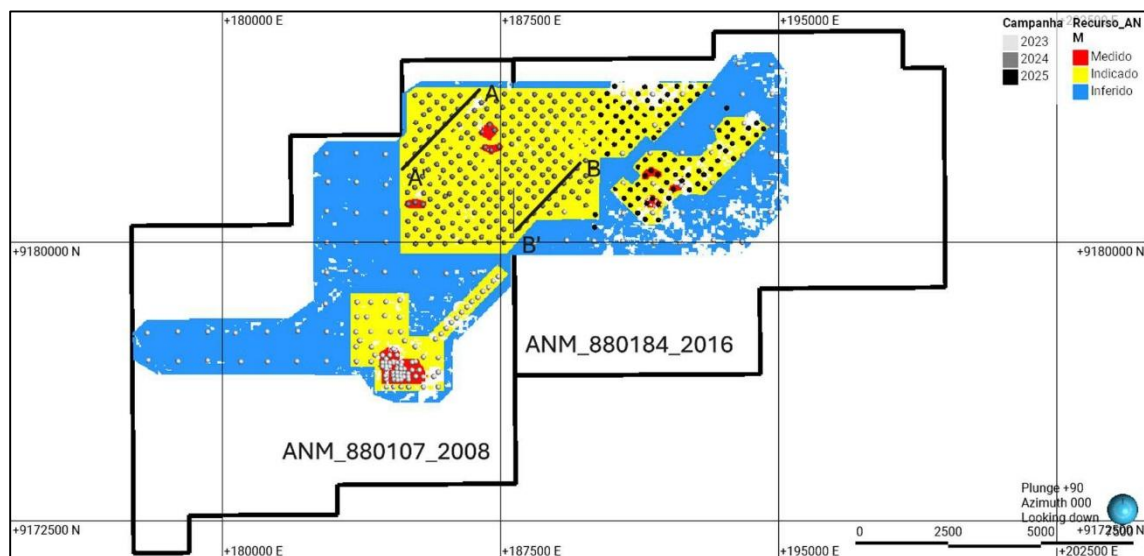


Figure 1. Location of EMA exploration leases

This announcement has been authorised for release by the Board of Directors.

## Competent Persons Statement

The information in this announcement relates to previously reported exploration results and mineral resource estimates for the Ema Project released by the Company to ASX on 22 May 2023, 17 July 2023, 19 July 2023, 31 July 2023, 13 Sep 2023, 19 Oct 2023, 06 Dec 2023, 06 Feb 2024, 22 Feb 2024, 13 Mar 2024, 02 Apr 2024, 08 Oct 2024 19 Nov 2024, 21 Jan 2025, 17 Feb 2025, 26 Feb 2025, 10 Mar 2025, 13 March 2025, 28 April 2025, 27 May 2025, 28 May, 13 June 2025, 01 Jul 2025, 18 Aug 2025, 01 Sep 2025, 22 Sep 2025, 23 Oct 2025, 1 Dec 2025, 17 Dec 2025, 12 Jan 2026, 03 Mar 2026 and 05 June 2026. The Company confirms that is not aware of any new information or data that materially affects the information included in the above-mentioned releases and continue to apply and have not materially changed in accordance with listing Rule 5.23.2.

For more information:

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## About Brazilian Critical Minerals Ltd

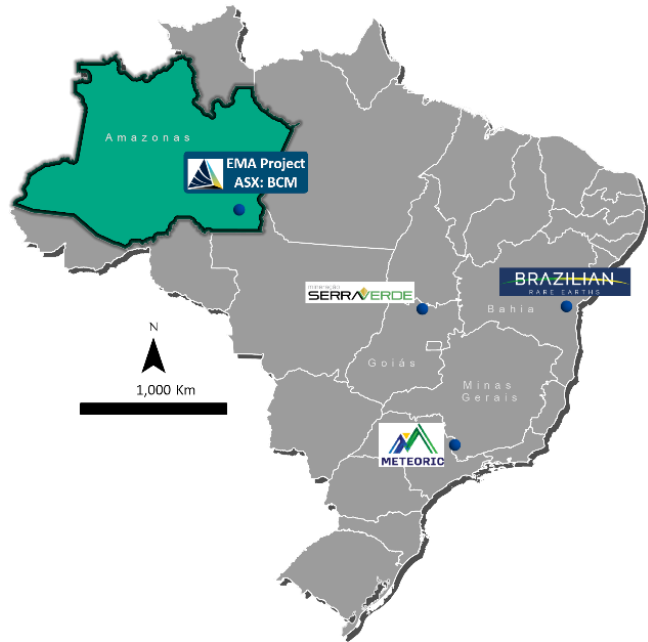
Brazilian Critical Minerals Limited (BCM) is a mineral exploration company listed on the Australian Securities Exchange.

Its major exploration focus is Brazil, in the Apuí region, where BCM has discovered a world class Ionic Adsorbed Clay (IAC) Rare Earth Elements deposit. The Ema IAC project is contained within the 781 km<sup>2</sup> of exploration tenements within the Colider Group.

BCM has defined a total MRE of 1,071Mt of REE's with 392Mt at Indicated category which will inform the Feasibility Study and economic analysis due for completion in Q1 2026.

This deposit stands as one of the highest tonnages for these types of deposits anywhere in the world.

The current Mineral Resource Estimate is based on total TREO grades and does not incorporate soluble TREO recovery constraints.



JORC Category	cut-off ppm TREO	Tonnes Mt	TREO ppm	NdPr ppm	DyTb ppm	MREO ppm	MREO:TREO %
Indicated	500	392	773	184	17	200	25
Inferred	500	681	712	168	15	184	25
<b>Total</b>	<b>500</b>	<b>1,071</b>	<b>732</b>	<b>174</b>	<b>16</b>	<b>190</b>	<b>25</b>