



oOh!media Limited
ABN 69 602 195 380

15 June 2026

ASX Release

Update on Potential Change of Control Transaction

oOh!media Limited (ASX: OML) (**oOh!** or **the Group**) provides an update on its engagement with multiple third parties regarding a potential change of control transaction.

Having received unsolicited, conditional, non-binding indicative offers of \$1.40 per share from Pacific Equity Partners (**PEP**) and \$1.45 per share from I Squared Capital (**ISQ**), which the Board unanimously determined did not adequately reflect the intrinsic value of oOh!, the Board and its advisers subsequently engaged with both PEP and ISQ, in addition to Bain Capital (**Bain**) and other financial sponsors. The Board provided limited due diligence to enable each party to assess whether it was able to put forward a revised proposal that may be capable of the Board's recommendation.

After a 3-week period of limited due diligence, the Board has received indicative proposals from PEP, ISQ and Oaktree Capital Management, with a number of those proposals offering \$1.60 per share¹. The revised proposals are subject to a number of conditions consistent with those of the previously disclosed proposals.

Having considered all proposals in conjunction with its advisers, the Board intends to provide further due diligence access to those parties, which is expected to take up to six weeks.

There is no certainty that any proposal will result in a binding offer or that any transaction will eventuate, and oOh! will continue to update the market in accordance with its continuous disclosure obligations.

The Board recommends that shareholders take no action in relation to any proposal at this time.

This announcement has been authorised for release to the ASX by the Board.

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¹ All proposals are expected not to include an adjustment for any ordinary course dividend to be declared for the half-year ended 30 June 2026.



About oOh!media

oOh!media is a leading Out of Home media company that is enhancing public spaces through the creation of engaging environments that help advertisers, landlords, leaseholders, community organisations, local councils and governments reach large and diverse public audiences.

The Company's extensive network of digital and static asset locations across Australia and New Zealand includes roadsides, retail centres, airports, train stations, bus stops, office towers and universities.

Find out more at oohmedia.com.au

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