

15 JUNE 2026

PARÁ STATE TAX INCENTIVES GRANTED FOR DEVELOPMENT OF THE JAGUAR NICKEL SULPHIDE PROJECT

Significant economic benefits to flow immediately from the incentive program on goods and services purchased as part of the Jaguar Project development

Centaurus Metals (ASX Code: CTM, OTCQX: CTTZF) is pleased to announce that its wholly-owned Brazilian subsidiary, Centaurus Níquel Ltda., which controls 100% of the Company's flagship Jaguar Nickel Sulphide Project in Brazil, has been selected by the State of Pará to receive wide-ranging State tax incentives in respect to the project's development, commencing immediately. The incentives, which originate from State Act N. 6716/2005, are granted to nickel operations that meet a set of criteria, ranging from ESG credentials to the significance of the project's investment in the State.

The incentive is applicable to the State tax on operations involving the sale of goods and interstate and intermunicipal transport and communication services known as ICMS – which is the Brazilian equivalent of a goods and service tax or value-added tax that is levied in other global jurisdictions. ICMS is levied by all the states in Brazil at varying rates on the purchase of goods and services and on the transportation of goods. In the state of Pará, the usual ICMS rate is 20%.

The incentive program awarded to the Jaguar Nickel Sulphide Project and gazetted in the State's Official Gazette includes:

- Full ICMS exemption on:
 - all purchases of goods and equipment within the State of Pará;
 - all purchases of raw materials and reagents within the State of Pará;
 - all imports of raw materials and reagents*;
 - all imports of equipment which is not manufactured in Brazil; and
 - the difference between ICMS in Pará and that levied in other states in Brazil on all equipment purchased in other states.
- 50% ICMS reduction on fuel and power purchased within Pará State.

* Exemption effected by an ICMS deferral which transfers the tax burden to the next stage of the supply chain (sale of final product). In the case of Jaguar, this is, in effect, an exemption as the export of the nickel concentrate is exempt from ICMS.

Centaurus Metals' Managing Director, Darren Gordon, said: *"The grant of these significant state tax incentives by the State of Pará is a clear demonstration of the importance of the Jaguar Nickel Sulphide Project to the region and to the State as a whole. The Pará State Administration is committed to the sustainable development of critical minerals that support the energy transition and this sits at the core of the development of the Jaguar Project."*

"We acknowledge and thank the Pará State Government for its support of the Jaguar Project through the provision of these extensive tax incentives. The resulting economic benefits will contribute to the timely advancement of the Project, fostering shared value for local communities while ensuring that the State of Pará is a direct beneficiary of the Project's development and long-term success."

"The Company is continuing to advance the funding package for the Jaguar Project to support a Final Investment Decision, targeted for the end of September 2026."

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This announcement has been approved for release by the Managing Director, Mr Darren Gordon.

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