ASX Announcement | 15 June 2026

AdAlta Limited (ASX:1AD)

Results of Extraordinary General Meeting

AdAlta Limited (ASX:1AD) ("**AdAlta**" or "**the Company**"), developer of next generation cell and protein therapeutic products advises that its Extraordinary General Meeting was held today at 2.00 pm AEST.

In accordance with Listing Rule 3.13.2 and section 251AA(2) of the Corporations Act 2001 (Cth), the Company advises that details of the resolutions and the proxies received in respect of each resolution are included in the attached summary.

All resolutions were carried with support of more than 98% of shares voted on all resolutions.

This ASX announcement has been authorised for release by Tim Oldham CEO & Managing Director of AdAlta Limited (ASX:1AD).

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About AdAlta

AdAlta (ASX: 1AD) is a clinical stage biotechnology business addressing the need for effective cellular immunotherapies for the treatment of solid cancers.

Through its 'East to West' strategy, the Company is integrating Asia's prowess in T cell therapy development with the efficiency and quality of Australia's clinical and manufacturing ecosystem to create a pathway connecting 'Eastern' innovation in cellular immunotherapies with 'Western' regulated markets and patients.

AdAlta in-licenses products from Asian originators and invests to establish US FDA regulated manufacturing and conduct Phase I clinical studies with potential to position each product for on-licensing to larger biopharmaceutical companies for potential registrational studies and commercialization.

AdAlta implements a disciplined approach to asset selection focused on highly differentiated T cell therapy products supported by clinical data in solid cancers. The company adopts a capital efficient business model delivering a rapid return on investment in each project that is replicable and provides opportunities to scale across multiple products.

Solid tumours account for 90% of cancers yet remain underserved by current cellular immunotherapies. AdAlta aims to dominate this high-growth segment. The cellular immunotherapy market is projected to grow at a compound annual growth rate of 34% to reach US$20.3 billion by 2028.

AdCella's first asset, BZDS1901, is a first in class CAR-T cell therapy for mesothelioma and other solid cancers including lung and gynaecological cancers. BZDS1901 is the first CAR-T product for mesothelioma to secrete its own immune checkpoint inhibitor "armouring" to help overcome tumour immune suppression, is manufactured in less than two days without expensive viral vectors, and has demonstrated clinical potential, including difficult to achieve complete responses in advanced mesothelioma in China.

Separately, AdAlta's first in class fusion protein, AD-214, takes a whole new approach to fibrotic diseases of the lung and kidney, such as the degenerative and fatal Idiopathic Pulmonary Fibrosis. Following demonstration of efficacy in multiple animal models of disease and two successful Phase I clinical studies, AD-214 is available for partnering. AdAlta's first in class i-body®, WD-34, is a discovery stage asset being advanced through partnering as a potentially transformational prophylaxis and treatment for malaria.

About BZDS1901

BZDS1901 is a novel, first in class, CAR-T cell therapy designed to treat mesothelioma (a rare but rapidly fatal cancer usually linked to asbestos exposure) and with possible application in more than ten other cancers. CAR-T cell therapies are living drugs manufactured from a patient's own immune cells that are engineered to be able to find and kill cancer. They offer the potential to provide durable cancer control or cure from a single treatment.

Patients diagnosed with mesothelioma today are typically treated with surgery if possible and then initial or first line drug treatments are chemotherapy or immunotherapy. Once a patient has relapsed after initial therapy, second line treatment options are even more limited and outcomes are much poorer. Current treatments typically deliver: [1,2]

- Tumour shrinkage (Overall Response) in only 40-44% of first line patients and 11-29% of second and subsequent line patients
- Complete tumour clearance (Complete Response) is rare and seen in less than 3% of first line patients and almost never in second line patients
- Median survival (at which point 50% of patients will have died) often only 14-18 months first line and 8-10 months second line, with tumours beginning to grow again typically after only half that time.

By contrast, BZDS1901 clinical studies in relapsed or advanced mesothelioma patients (second line and later) in China have reported:

- Up to 50% Overall Response rate (tumour shrinkage)
- Up to 20% Complete Response rate (complete tumour clearance)
- Median overall survival has not yet been reached in the current study cohort, however an earlier generation of BZDS1901 achieved more than 25 months median survival

These early results suggest BZDS1901 may offer an exciting potential new treatment option for patients with few alternatives.

To learn more, please visit: www.adalta.com.au

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Disclosure of Proxy Votes

AdAlta Limited

Extraordinary General Meeting

Monday, 15 June 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

			Proxy Votes				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**Total Number of Proxy Votes exercisable by proxies validly appointed**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 Approval and ratification of issue of shares and options to sophisticated and professional investors on 30 January 2026	P	585,303,840	580,558,742 99.19%	2,883,698 0.49%	20,000	1,861,400 0.32%	585,364,587 99.51%	2,883,698 0.49%	20,000	Carried
2 Approval and ratification of issue of shares and options issued to 62 Capital Pty Ltd on 30 January 2026	P	585,303,840	579,225,408 98.96%	4,217,032 0.72%	20,000	1,861,400 0.32%	584,031,253 99.28%	4,217,032 0.72%	20,000	Carried
3 Approval and ratification of issue of shares to sophisticated and professional investors on or around 18 May 2026	P	410,445,452	405,367,020 98.76%	3,217,032 0.78%	20,000	1,861,400 0.45%	410,172,865 99.22%	3,217,032 0.78%	20,000	Carried
4 Approval of proposed issue of shares and options to sophisticated and professional investors	P	407,112,118	402,386,020 98.84%	2,883,698 0.71%	353,334	1,842,400 0.45%	407,172,865 99.30%	2,883,698 0.70%	353,334	Carried
5 Approval of proposed issue of shares and options to 62 Capital Pty Ltd	P	585,303,840	578,874,545 98.90%	4,586,895 0.78%	20,000	1,842,400 0.31%	583,661,390 99.22%	4,586,895 0.78%	20,000	Carried