

## INVESTOR WEBINAR – 18 JUNE 2026

### MD Joseph Graham to provide a Corporate Update and Preview the Upcoming Drilling of Zydeco-1 (to Spud 1st week July)

Galilee Energy Limited (**Galilee** or **the Company**) (ASX: GLL) is pleased to advise that Managing Director, Joseph Graham, will host an investor webinar to provide shareholders with an overview of the Company's upcoming Zydeco-1 drilling campaign.

Site preparation activities are underway at the Zydeco-1 well location in Acadia Parish, Louisiana. This project represents the first step in Galilee's strategy to build a scalable US Gulf Coast oil and gas business. The well remains on schedule to spud 1st week of July 2026.

The webinar will also provide the opportunity to discuss recent corporate milestones and planned activities over the coming months.

#### Webinar Details

- **Date:** Thursday, 18 June 2026
- **Time:** 9:00 AM WST / 11:00 AM AEST
- **Registration:** [https://us02web.zoom.us/webinar/register/WN\\_AxBM-Y8xTWS7x8VUfor9YQ](https://us02web.zoom.us/webinar/register/WN_AxBM-Y8xTWS7x8VUfor9YQ)

Upon registering, attendees will receive a confirmation email with details on how to join the webinar. A replay will be made available following the event via the Company's website and social media channels.

**Questions** can be submitted in advance to: [aiden@nwrcommunications.com.au](mailto:aiden@nwrcommunications.com.au)

Accompanying **Corporate Presentation** is attached.

*This announcement was authorised for release by the Board of Directors of Galilee Energy Ltd.*

#### About Galilee Energy Limited

Galilee Energy is targeting to become a mid-tier US Oil & Gas producer, commencing with the development of the Zydeco Gas Project in Louisiana, USA. In Australia, the company is the 100% owner of one of the largest uncontracted natural gas resources on the east coast of Australia, located within the Glenaras Gas Project in Queensland's Galilee Basin.

#### Directors

Managing Director – Joseph Graham  
Non-Executive Chairman – Eduardo Robaina  
Non-Executive Director – Dale Hanna





# Building a Scalable Gulf Coast Oil & Gas Producer

Low-risk wells | Near-term cash flow | Repeatable growth

June 2026

ASX: GLL

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The information in this Presentation, including all data contained in charts, graphs and tables, is current as at the date on the cover of the Presentation, unless otherwise stated, and remains subject to change without notice, in particular the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.

**Cautionary Statement** - The estimated quantities of hydrocarbons that may potentially be recovered by the application of a future development project(s) relate to accumulations requiring further exploration, appraisal and evaluation. These estimates have both an associated risk from discovery and appraisal and a risk of development.

**Competency Statements** - The technical information in this document relating to resources is based on evaluation by Mr Stuart King, an external consultant and works for SK Exploration and Geoscience. Mr King is a Petroleum Geologist and has a Bachelor of Science in Geology and Geography (Hons) from the University of Western Australia and a Masters of Business Administration in Oil & Gas Management from Robert Gordon University. He is a member of the Society of Petroleum Engineers (SPE), the American Association of Petroleum Geologists (AAPG), the South East Asian Petroleum Exploration Society (SEAPEX), The Petroleum Exploration Society of Australia (PESA) and the Australian Geothermal Association (AGA) and has +25 years' experience in the industry in exploration, appraisal, field development planning, reserves and resources assessment, commercial valuations and business development. Mr King has consented to the inclusion in this announcement of the matters on the information in the form and context in which they originally appear. The estimates of potential oil and gas resources are our genuine opinion and the product of our professional judgment. The estimate is based on, and fairly represents, information and supporting documentation reviewed by Mr King.

**ASX Releases** - Investors are advised that, by their nature, presentations provide information in a summary form and may not be to scale. The key information on detailed matters such as Resource statements can be found within the Company's ASX releases.

# Why GALILEE



## Multiple Near-Term Drilling Catalysts

Zydeco-1 scheduled to spud 1<sup>st</sup> July 2026.



## Refreshed Management Team

Experienced Executives and US Advisory Board.



## Scalable Growth Strategy

Proven Gulf Coast redevelopment strategy.



## Follow Up Opportunities

Validated Gulf Coast expansion strategy with multiple follow up projects identified post Zydeco-1 success.



## Supportive Macro Environment

Exposure to Gulf Coast Gas and Oil Markets.



## Ground Floor Valuation

Building a significant US energy platform.

# CORPORATE



**Eduardo Robaina**  
Non-Executive Chairman

Eduardo is a highly accomplished Managing Director and Engineering Consultant, combining extensive executive and technical expertise. Moreover, Eduardo has over 25 years' experience in the oil and gas sector, including stints with Woods Moreover, Eduardo has over 25 years' experience in the oil and gas sector, including stints with Woodside and Santos. Recently, Eduardo was appointed Non-Executive Director at New Frontier Minerals Limited (ASX: NFM) where his skills and business approach supported the growth and stability of the business. Eduardo holds a Bachelor of Science in Mechanical Engineering from Metropolitan University in Venezuela.



**Joseph Graham**  
Managing Director

Joseph, who was appointed as Chief Executive Officer of Galilee in November 2025, steps into the role of Managing Director. Joseph is a highly experienced petroleum engineer and energy executive, combining broad technical capability with proven project delivery across the oil and gas sector. With more than two decades' experience, Joseph has led and supported numerous field start-ups in the USA, UK and Australia. Joseph holds a Postgraduate Diploma in Petroleum Engineering from Curtin University and a Bachelor of Science in Mining and Engineering from the Western Australian School of Mines.



**Dale Hanna**  
Non-Executive Director

Dale is a highly qualified finance professional, bringing over 20 years' experience as a CFO, Company Secretary, Director and corporate adviser. He began his career at Ernst & Young and has developed strong expertise working with ASX-listed mining companies, contributing across both operational and leadership roles. Dale is a Chartered Accountant and Company Secretary and holds a Bachelor's degree in Accounting and Finance from Curtin University. Dale is the founder of Corporate Campaigns (CFO and company secretarial services) and Allora Capital (corporate advisory services encompassing project acquisition, divestment and restructure).

## Capital Structure

<b>Shares on Issue</b>	<b>1,811.3M</b>	<b>Market Cap</b>	<b>\$10.9M</b>	<b>Enterprise Value</b>	<b>\$4.3M</b>
<b>Share Price</b> (9 June 2026)	<b>\$0.006</b>	<b>Options &amp; Perf Rights</b>	<b>645.8M</b>	<b>Cash</b> (31 March 2026)	<b>\$6.6M</b>
		<b>Major Shareholders</b>		<b>Copulos Group</b>	<b>16%</b>

# Galilee appointed US advisory board to execute strategy to build US oil and gas business

- High-caliber US Advisory Board appointed to support US expansion
- The Advisory Board, comprised of experienced US oil and gas operators, technical experts and commercial advisors, provides strategic guidance across:
  - i. Asset identification and evaluation
  - ii. Drilling and development execution
  - iii. Commercial structuring and capital efficiency
- Supports strategy to build a US-focused, cash-flow driven oil and gas business
- Advisory Board, also provides access to a suite of advanced US hydrocarbon opportunities. Multiple opportunities to target post Zydeco-1 success.
- Creation of Advisory Board aligns with strategy to replicate proven Gulf Coast roll-up models, which has the potential to be funded by alternative non-dilutive financial structures.

## US Advisory Board

**Cleve Thomas**  
US Country Manager

Cleve is a fourth-generation oil and gas professional and founder of Cleverhouse Energy Advisors LLC, an independent advisory firm specialising in upstream strategy, technical evaluation and commercial development. With more than 20 years' experience, Cleve has advised operators, investors and mineral owners across North America and international markets on asset evaluation, drilling strategy, capital efficiency and commercial negotiations. He has a strong track record guiding projects from early-stage evaluation through to execution across both conventional and unconventional oil and gas development. Cleve has also contributed to the advancement and monetisation of lithium brine assets within Arkansas' Smackover Formation.

**Dan Bloomer**  
Technical Advisor

Dan is a geologist and geophysicist with approximately 49 years' experience across multiple Gulf Coast basins. He has held senior roles with ARCO, Vastar, Entex and St Mary Energy, building deep technical expertise in Gulf Coast geology, reservoir evaluation, mature field redevelopment and low-risk exploration. Dan holds a Bachelor of Science from St Lawrence University and a Master's degree from George Washington University.

**Guy C. Ellison Jr.**  
Operations and Commercial Advisor

Guy is a Registered Professional Landman (RPL) with over 46 years' experience across the Louisiana oil and gas industry. He has held senior roles in contracting, agreements and negotiations, and has been actively involved in over 100 oil and gas prospects. Guy is the founder of Gulf Coast Prospect Expo and has worked with major industry participants including ExxonMobil. His expertise spans land management, deal structuring and commercial negotiations.

**Michael J. Privat**  
Executive Advisor

Michael is a Senior Oil and Gas Executive with over 30 years' experience across the full cycle of upstream operations. He began his career in 1994, building expertise across drilling, workover and production operations before moving into senior management. Michael has held leadership roles including Vice President and Executive Vice President with companies including Chalmers, Collins & Avale and Magnolia Energy.

# Strategy - A Simple, Proven Method



## Acquire

Focus on low-risk, mature fields



## Drill

Generate early production & revenue



## Cash Flow

Recycle capital into new wells/assets



## Capital Allocation

Balance growing profitable production base with returning cash to shareholders



## Scale

Rinse and Repeat. Disciplined Execution. Zydeco → Additional Identified Gulf Coast opportunities

Zydeco-1 → Proof of Concept Well → Follow Up Targets Identified Post Success

# A Proven Playbook

- Strategy successfully executed by Hilcorp and several Gulf Coast peers
  - Hilcorp has built a multi-billion-dollar US production business by acquiring and optimizing mature oil & gas assets
  - Growth driven by repeatable execution
    - increasing production, generating cashflow and reinvesting to scale
- Built on redevelopment, not wildcat discovery
- Focus on neglected or under capitalized assets
- Scale achieved through repeatable execution
- Galilee is reviewing several Gulf Coast opportunities that will be targeted post successful completion of Zydeco 1



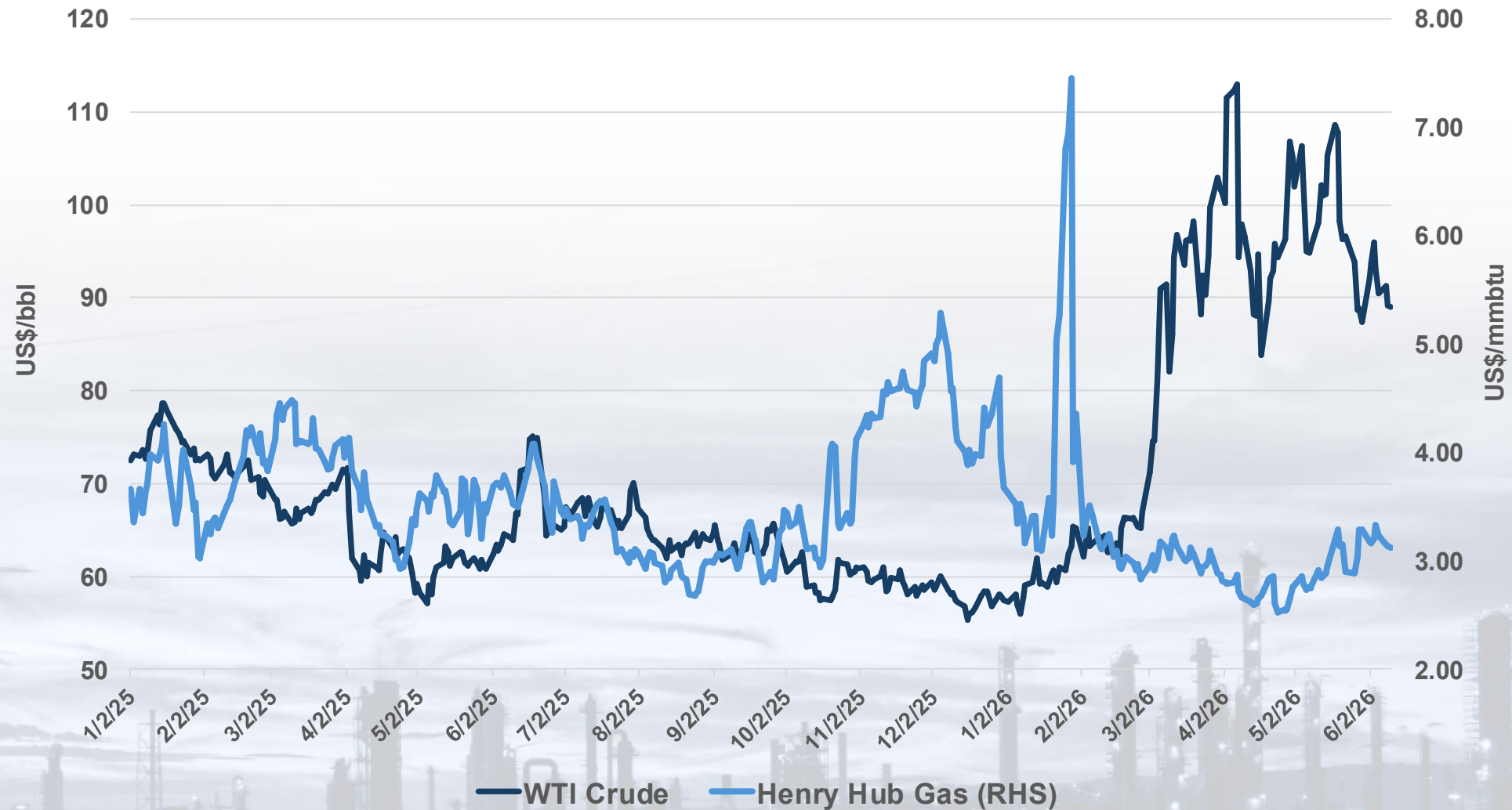
# Located in a premium US oil and gas market

- Initially focused on Louisiana, a core US energy hub with established infrastructure - direct access to pipelines, processing and markets
- Exposure to growing gas demand driven by:
  - ▶ LNG export expansion
  - ▶ Rising power demand
  - ▶ Data centre development across the Gulf Coast
- Louisiana holds 5% of the US's LNG reserves but with ~136,000km of pipelines, 19 storage sites and four export terminals, it is a key hub for gas movement / storage – pricing point for WTI oil and Henry Hub gas
- This critical infrastructure, which is continuing to be expanded, accounts for ~60% of US LNG exports to circa 30 countries
- ~20-25% of Louisiana's ~US\$260bn (2024) economy attributed to the O&G sector - central to state finances and employment - the Louisiana government is highly supportive of the O&G industry
- Recent developments, highlight region's strategic importance:
  - **Woodside Energy's** US\$17.5bn investment in a new LNG production and export facility in Calcasieu Parish, SW Louisiana
  - **Meta's** US\$10bn investment to build a huge AI data centre in Richland Parish, NE Louisiana, one of the largest in the world



# Supportive Macro Environment

Exposure to Gulf Coast Gas, LNG and Oil Markets.



# Zydeco-1: Applying the proven Gulf Coast model at Zydeco

## Zydeco: First Execution of Galilee’s Gulf Coast Growth Strategy

- Low-cost, drill-ready gas project in a proven US basin
- Supported by existing data, infrastructure and well control
- Selected to align with a proven Hilcorp-style development model:
  - ▶ Low entry cost
  - ▶ Defined reservoir
  - ▶ Simple development
  - ▶ Fast pathway to production
- Engineering largely complete, progressing from planning to execution
- Positioned for near-term production and cashflow
- Follow up oil & gas opportunities matching similar risk/reward profile to be targeted post success ‘test-case’ at Zydeco-1

	Proven Playbook	Zydeco
 Acquire	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
 Drill	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Cash Flow	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Reinvest	<input checked="" type="checkbox"/>	<input type="checkbox"/>
 Scale	<input checked="" type="checkbox"/>	<input type="checkbox"/>

# Zydeco - Disciplined capital with rapid pathway to production

Zydeco is designed as a low-cost development, with estimated drilling and completion costs of approximately US\$4.8 million. The project benefits from existing infrastructure and a straightforward tie-in strategy, enabling a rapid transition from drilling to production. Targeting first production within ~6 months, Zydeco provides a clear pathway to early revenue generation.

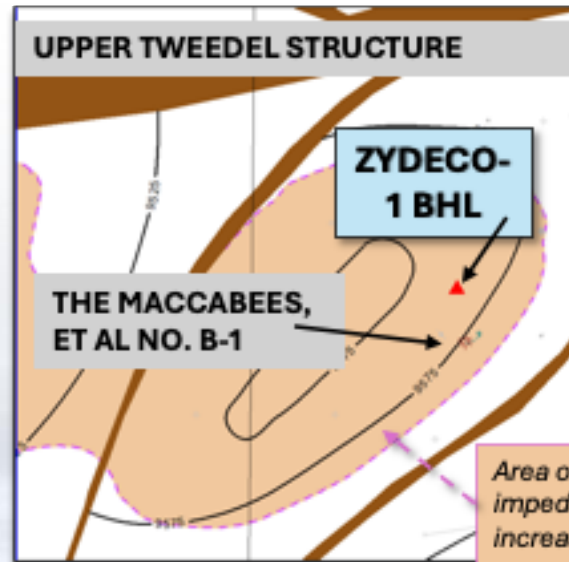


**Low Capex, Existing Infrastructure, Fast Execution**

# Low-risk target supported by historical production

## Proven reservoir with low-risk drilling target

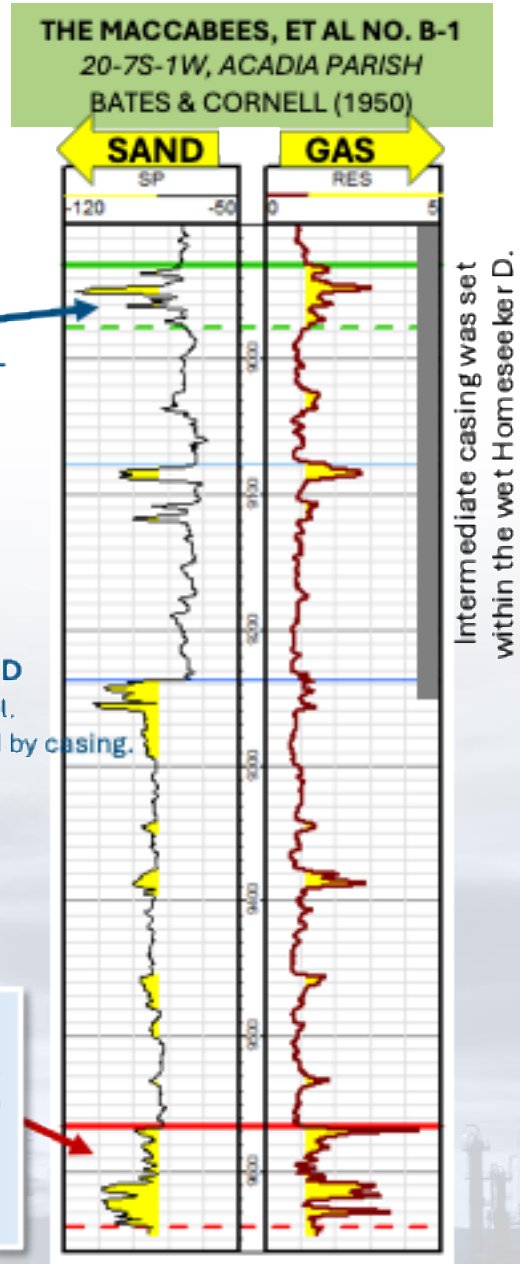
- ZYDECO-1 is designed as a low-risk offset to The Maccabees, et al. No. B-1 - designed to maximise exposure to the most productive zone
- Targeting the Upper Tweedel reservoir, a known gas-bearing formation, from a location approximately 300 feet away and structurally up dip
- The well is also positioned up dip of an uphole oil test in the Homeseeker B, providing additional upside potential
- Demonstrated production from nearby well - historical well data and seismic support reservoir continuity and quality
- Positioned as a direct offset to a proven well - reduces subsurface uncertainty and supports a low-risk drilling target



**UPPER TWEEDEL – PROVEN GAS RESERVOIR**  
 Took kick and well flowed @ 3 mmcfpd on 3/4" choke. Killed well with 16.0# mud. When perforated, produced 275 bbls water, 15 bbls condensate, and 1.149 mmcfpd. Water source is believed to be the Homeseeker D (was not fully isolated by intermediate casing).

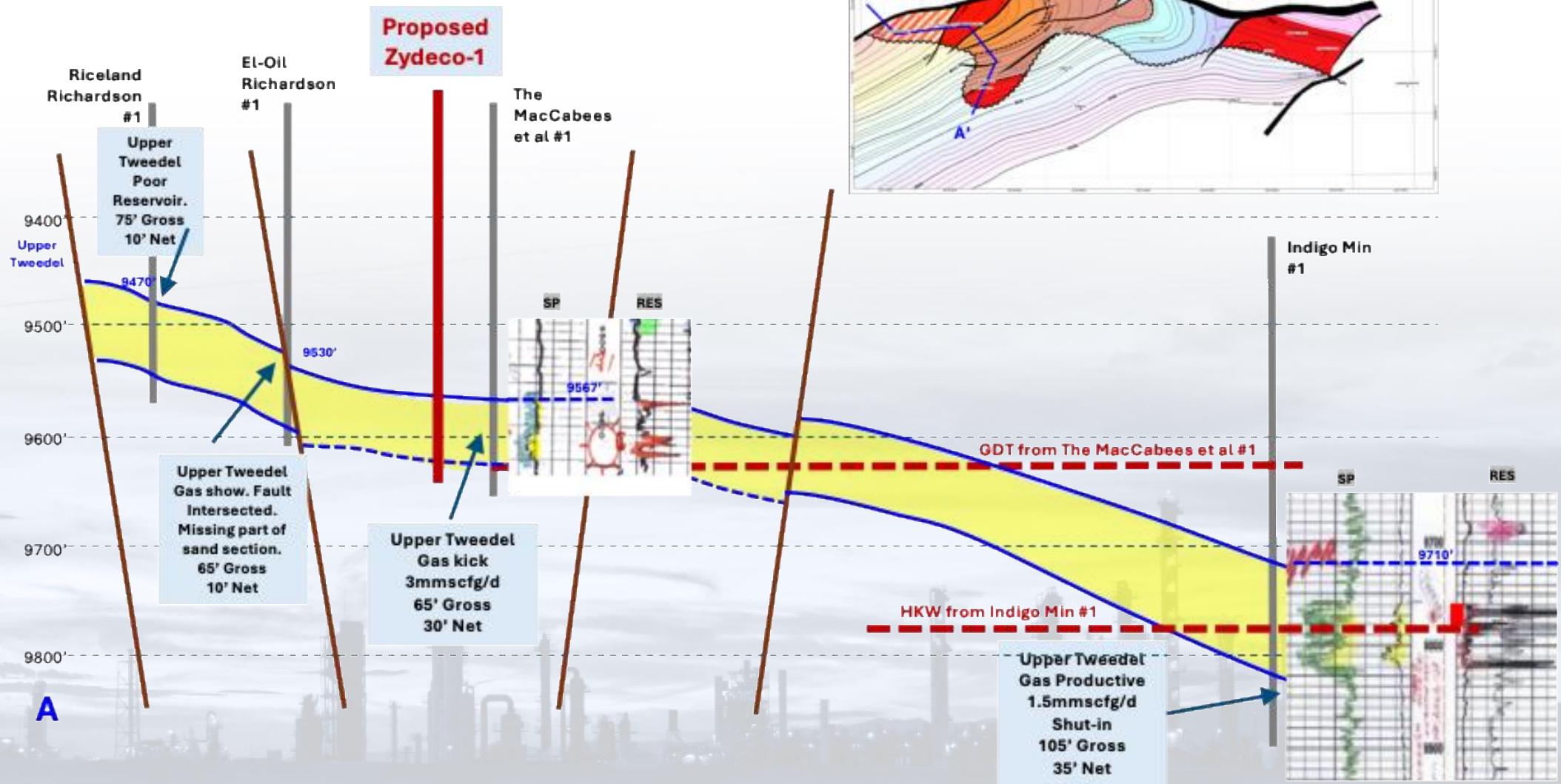
**HOMESEEKER B**  
 Tested @ 75 bbls oil.  
 Never produced.  
**UPHOLE POTENTIAL**

**HOMESEEKER D**  
 Wet sand interval.  
 Not fully covered by casing.



# Upper Tweedel Schematic Cross-Section

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# Attractive potential returns from low upfront investment

- Zydeco presents compelling investment opportunity, driven by low development costs and strong production potential



## LOW DEVELOPMENT COST

Targeted significant resource potential



## STRONG EARLY CASHFLOW

Production target 6 months from spud



## GAS & LIQUIDS EXPOSURE

WTI Crude and Henry Hub Gas Pricing



## GALILEE 100% WI LEVERAGE

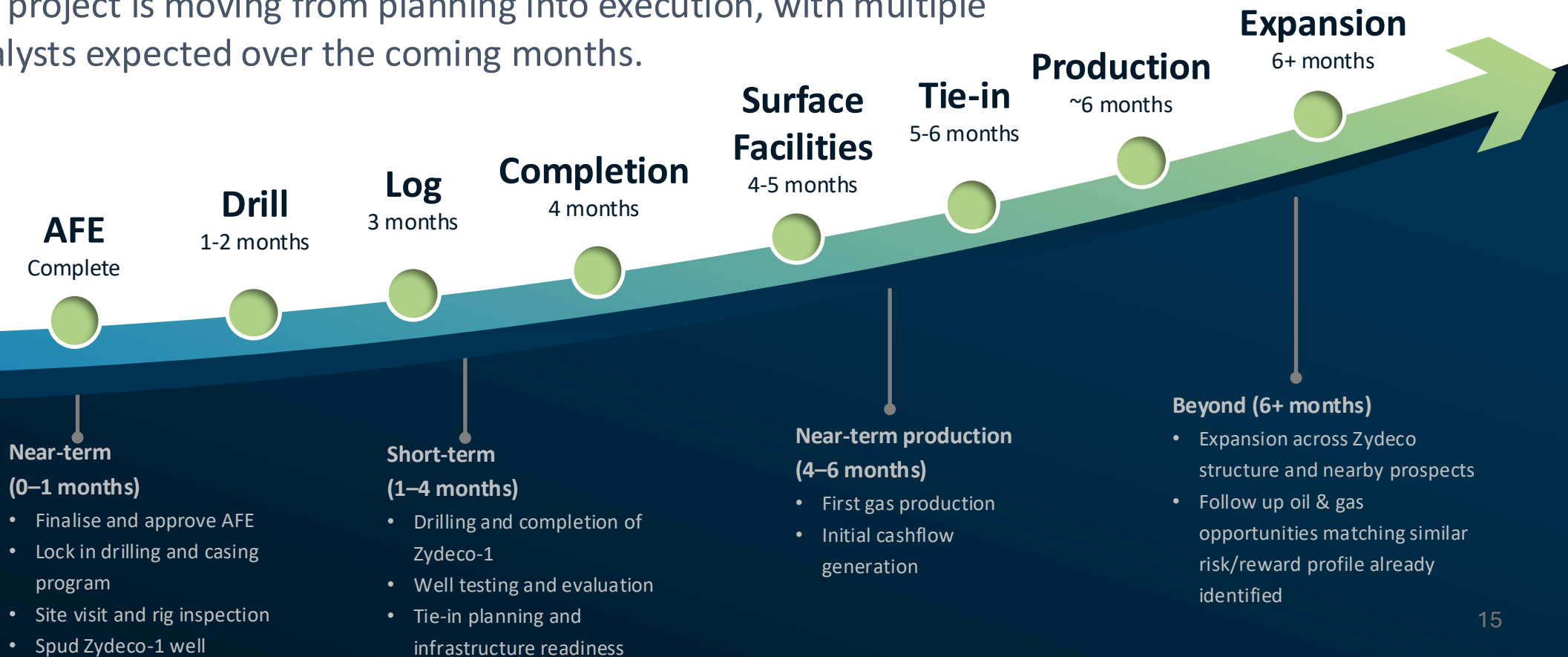
GLL as Operator controls own destiny



\*See Appendix A for further details

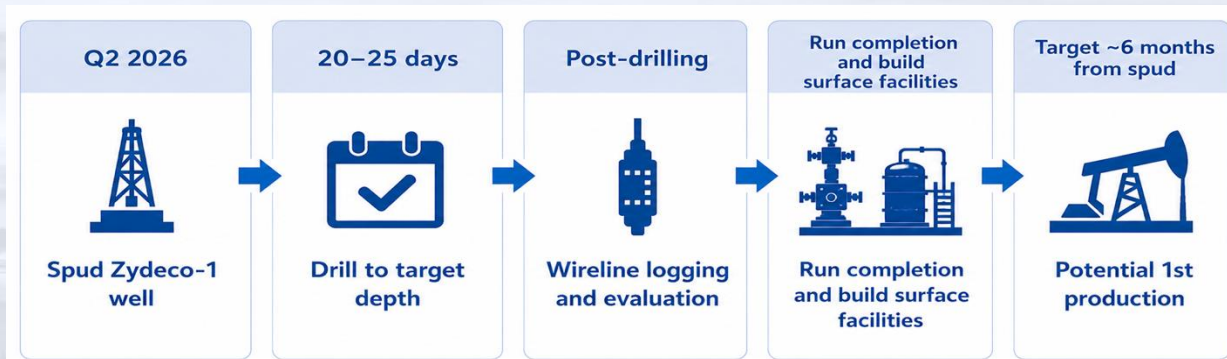
# Zydeco-1: Clear pathway to drilling, production and cashflow

- Galilee is progressing Zydeco through final pre-drill activities, with key milestones in place to transition into drilling and near-term production.
- The project is moving from planning into execution, with multiple catalysts expected over the coming months.



# Site preparation activities commence ahead of spud 1st week of July 2026

- Construction of the drilling pad and associated site infrastructure progressing as scheduled ahead of rig mobilisation
- Civil works are currently underway, including site preparation, drainage infrastructure installation and access improvements required ahead of rig mobilisation
- Survey control points have been established, and excavation works have commenced in accordance with the approved site layout
- The Company expects these activities to continue throughout June 2026 in preparation for the arrival of RFC Drilling’s Rig 103 and commencement of drilling operations 1<sup>st</sup> week July



# Zydeco-1 a test case - ability to expand via regional roll-up of similar opportunities



# Positioned for re-rating as Projects moves into production



Transitioning from  
explorer to producer



Near-term cashflow  
from Zydeco



Scalable Gulf Coast strategy



Multiple near-term catalysts

**TODAY**  
Pre-production  
Valuation



**FUTURE**  
Cashflow multiple/  
producing peer  
valuation

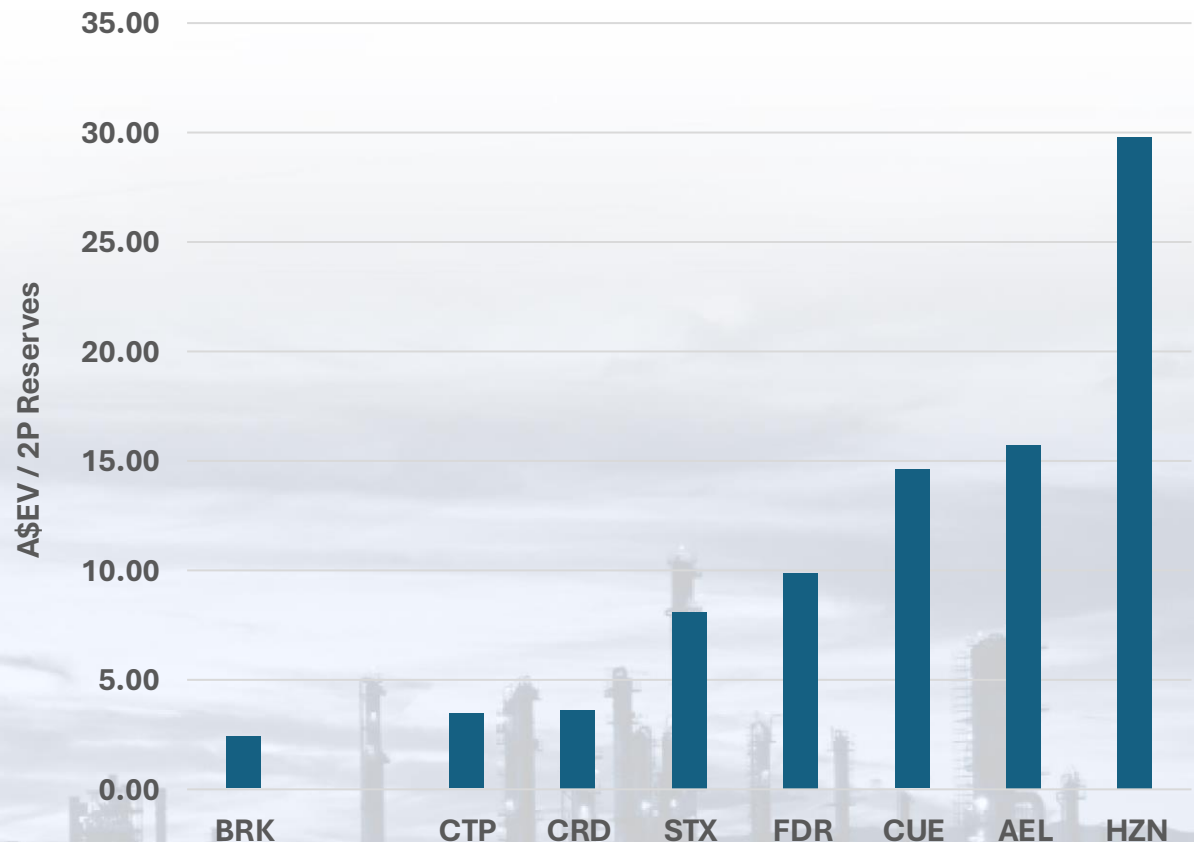
# Valuation Upside - Transition to production is expected to drive re-rating

- GLL is pursuing an onshore, oil and gas, conventional development strategy
- Conventional production companies with oil/liquids exposure trade on higher valuation multiples

Company	Ticker	A\$ EV	2P Reserves	EV/2P
Brookside Energy	BRK	30.3	12.5	2.42
Central Petroleum	CTP	42.9	12.6	3.40
Conrad Asia Energy	CRD	106.1	29.3	3.62
Strike Energy	STX	416.9	51.7	8.07
Finder Energy	FDR	165.1	16.8	9.83
Cue Energy	CUE	80.1	5.5	14.56
Amplitude Energy	AEL	489.0	31.1	15.72
Horizon Oil	HZN	371.9	12.5	29.75

Company	Location	Category	Status	Oil/Gas
Brookside Energy	Onshore	Unconventional	Production	Oil/Gas
Central Petroleum	Onshore	Conventional	Production	Gas
Conrad Asia Energy	Offshore	Conventional	In Development	Gas
Strike Energy	Onshore	Conventional	Development/Production	Gas
Finder Energy	Offshore	Conventional	In Development	Oil
Cue Energy	Onshore/Offshore	Conventional	Production	Gas/Oil
Amplitude Energy	Offshore	Conventional	Production	Gas
Horizon Oil	Onshore/Offshore	Conventional	Production	Gas/Oil

Selected ASX Oil & Gas Companies - A\$ EV/2P Reserves\*



\* Selected Companies are shown using publicly available information on EV's and 2P Reserves to highlight current ASX market valuations for different categories of listed Oil and Gas Companies

1: EV's dated close 9 June 2026. Sources: BRK - March 2026 Investor Presentation, CRD - 2025 Annual Report, CTP - February 2026 Webinar Presentation, STX - March 2026 Rottnest Presentation, CUE - February 2026 Corporate Presentation, FDR - February 2026 Corporate Presentation, AEL - February 2026 Corporate Presentation, HZN - Half Year 2026 Corporate Presentation



# GALILEE ENERGY

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Joseph Graham – Managing Director

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APPENDIX A:

# Zydeco Gas Project Technical Data

Item	Comments
Location	The project area is 325.3 acres over multiple leases located in Louisiana, USA. The leases are located in the North Half of the Southwest Quarter N1 of SW4 of Section 20, Township 7 South, Range 1 West, Acadia Parish.
Proposed well and Data Acquisition	Zydeco-1 to be drilled in vicinity of MacCabees et al-1 which was drilled in 1950 and is Plugged and Abandoned. Extensive wireline logging will be undertaken which will assist in determining the extent and prospectivity of the two zones. Following interpretation of wireline logging the well will be tested and completed for production.
MacCabees et al -1	<p>Exploration well drilled 1950</p> <p>Discovered gas in the Upper Tweedel Sandstone, at 9638 feet well kicked and flowed 3 MMscf/d. Zone overpressured and well controlled with 16 ppg (pound per gallon) mud.</p> <p>Completion test over Upper Tweedel flowed 1.15 MMscf/d and recovered 290 bbls fluid. Well test interpretation unknown and not available.</p> <p>Upper Tweedel gross pay thickness 80 feet, net pay 30 feet (low-high range 16-36 feet)</p> <p>Upper Tweedel P&amp;A'd and well completed and produced from shallower oil zones.</p>
Zydeco-1	<p>Primary targets: Upper Tweedel and Lower Tweedle.</p> <p>Well Depth: ~9800 feet</p> <p>Upper Tweedel was drilled by MacCabees et al 1 and will be redrilled for production.</p> <p>Lower Tweedel has been intersected and is productive in offset wells, and will be drilled and evaluated in Zydeco-1.</p> <p>There is no gas composition from the MacCabees et al 1 well. Offset wells in the area producing from the Upper and Lower Tweedel sands provide pipeline specification gas after dehydration and separation.</p>

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APPENDIX A:

# Zydeco Gas Project Technical Data

## Zydeco Gross Prospective Gas Resource Estimate (before royalties)

	1U (low)	2U (best)	Mean	3U (high)
<b>Upper Tweedle</b>	3.3 Bcf and 160kbbls condensate	5.6 Bcf and 280kbbl condensate	6.0 Bcf and 310kbbls condensate	9.3 Bcf and 470kbbl condensate
<b>Lower Tweedle</b>	0.9 Bcf and 40kbbls condensate	2.0 Bcf and 100kbbls condensate	2.4 Bcf and 120kbbls condensate	4.4 Bcf and 240kbbls condensate
<b>TOTAL</b>	4.2 Bcf and 200kbbls condensate	7.6 Bcf and 380kbbls condensate	8.4 Bcf and 430kbbls condensate	13.7 Bcf and 610kbbls condensate

## Zydeco Net Prospective Gas Resource Estimate (net after royalty)

	1U (low)	2U (best)	Mean	3U (high)
<b>Upper Tweedle</b>	2.31 Bcf and 112kbbls condensate	3.92 Bcf and 196kbbl condensate	4.2 Bcf and 217kbbls condensate	6.51 Bcf and 329kbbl condensate
<b>Lower Tweedle</b>	0.63 Bcf and 28kbbls condensate	1.4 Bcf and 70kbbls condensate	1.68 Bcf and 84kbbls condensate	3.08 Bcf and 168kbbls condensate
<b>TOTAL</b>	2.94 Bcf and 140kbbls condensate	5.32 Bcf and 266kbbls condensate	5.88 Bcf and 301kbbls condensate	9.59 Bcf and 497kbbls condensate

Interpretation of seismic over the area combined with analysis of the well data from MaCabees-1 and regional data from surrounding wells forms the foundation of the analysis. A probabilistic method has been employed to estimate prospective hydrocarbon volumes in accordance with the SPE PRMS 2018 Guidelines, a mean volume has also been included. They are current as at May 2025 are un-risked and have not been adjusted for either an associated chance of discovery or chance of development, which GLL assesses to be 75%. They are net after royalties and within lease areas. The Drilling of Zydeco 1 will determine the existence of a commercial quantity of potentially moveable hydrocarbons.

Total Prospective Resource for the two formations has been calculated by arithmetic summation.