

ASX : RCM · ASX : RCMO

Investor Presentation · June 2026



## PROPHET RIVER GALLIUM-GERMANIUM PROJECT BRITISH COLUMBIA, CANADA

# Validated System, Confirmed Targets, Active Permit

BC Mines Act Permit secured · Maiden 2,000–3,000 m program commencing late July 2026.

### PEAK GERMANIUM GRADE

**763** g/t Ge

Sample 304178 · Nose Showing  
(65.5 g/t Ga same sample)

### PEAK GALLIUM GRADE

**121** g/t Ga

Sample 304164 · Wolverine Showing  
(250 g/t Ge same sample)

### DRILL SITES APPROVED

**50** pads

BC Mines Act Permit · 5-year duration  
25 helicopter landing pads

### MAIDEN PROGRAM

**Q3** 2026

2,000–3,000 m drilling · late July  
5 priority IP / AMT anomalies

*Per ASX:RCM announcement, 16 June 2026 — "Five priority Ga-Ge targets drill-ready as BC Mines Act Permit secured." Grades quoted are surface rock-chip samples; refer to slides 7–8 for full detail. This presentation has been approved by the Board of Rapid Critical Metals Limited.*

ASX: RCM · RCMO

# Disclaimer



## GENERAL – NOT FOR US DISTRIBUTION

Not for release to US wire services or distribution in the United States. This investor presentation has been prepared by Rapid Critical Metals Limited (Rapid Critical Metals). This presentation is for information purposes only and has been prepared as an overview of the NSW Silver projects and the Prophet River Germanium-Gallium Project, located in British Columbia, Canada (the Project).

This presentation is not intended to provide an exhaustive overview of the Projects. The information contained in this presentation has been compiled and reviewed by the Competent Person. This presentation is not a prospectus nor an offer for securities in any jurisdiction nor a securities recommendation.

The information in this presentation is an overview in summary form, has not been independently verified and does not contain all information necessary for investment decisions. It is general in nature and does not purport to be complete, nor does it contain all information a prospective investor may require in evaluating a possible investment in Rapid Critical Metals.

This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs. An investor must not act on the basis of any matter included in this presentation but must make its own assessment of Rapid Critical Metals and its business and conduct its own investigations and analysis.

## NO REPRESENTATION OR WARRANTY

The information in this presentation has been prepared in good faith by Rapid Critical Metals; however no representation or warranty, expressed or implied, is made by Rapid Critical Metals, its related bodies corporate, and each of their directors, officers, employees and advisers as to the accuracy, correctness, completeness or adequacy of any statements, estimates, opinions or other information.

Rapid Critical Metals is not responsible for providing updated information and assumes no responsibility to do so. Recipients should conduct their own investigations and consult their own legal, business and/or financial advisers.

To the maximum extent permitted by law, Rapid Critical Metals, its related bodies corporate and each of their directors, officers, employees and advisers disclaim all liabilities (however caused, including negligence) for any loss or damage suffered through use of or reliance on this presentation.

## FORWARD-LOOKING STATEMENTS

Certain information refers to the intentions of Rapid Critical Metals, but these are not intended to be forecasts or forward-looking statements for the purposes of the Corporations Act 2001 or any other applicable law. Forward-looking statements are subject to risks, uncertainties and other factors that may cause actual results, performance or achievements to differ from those referred to in this presentation.

For full exploration results, JORC Table information and Competent Persons Statements, refer to slide 15 herein as well as the Company's ASX announcements lodged from 22 May 2025 (NSW Silver Projects) and 20 December 2024 (Canadian Project), as well as 30 January 2026 and 16 June 2026 announcements relating to Prophet River.

## COMPETENT PERSONS STATEMENT

**Australian Projects (NSW Silver):** The information that relates to the Australian Projects is based on information compiled by **Eoin Rothery, RPGeo, MSc**, a member of the Australian Institute of Geoscientists (No. 2374). Mr Rothery works through Avoca Minerals Pty Ltd and acts as a geological consultant. Mr Rothery has sufficient experience relevant to the style of mineralisation and deposit type under consideration to qualify as a Competent Person as defined in the 2012 JORC Code. Mr Rothery consents to the inclusion of his information in the form and context in which it appears.

**Prophet River – sampling results (30 Jan 2026):** The information relating to the high-grade rock-chip sampling results at the Prophet River Project – including results reported in the Company's ASX announcement dated 30 January 2026 – is based on information compiled by **Mr Zhonghua Pan**, a Competent Person and a member of Engineers and Geoscientists British Columbia, Canada (Registration No. 62496). Mr Pan consents to the inclusion of his information in the form and context in which it appears.

**Prophet River – exploration results (15 Jun 2026):** The information relating to the Prophet River Project exploration results as reported in the Company's ASX announcement dated 16 June 2026 is based on information reviewed by **Mr Barry Junior (BSc Hons)**, a member of the Australasian Institute of Mining and Metallurgy (No. 3125703). Mr Junior consents to the inclusion of his information in the form and context in which it appears.



# Corporate Summary

**SHARE PRICE**  
**\$0.031**  
 As at 11 June 2026

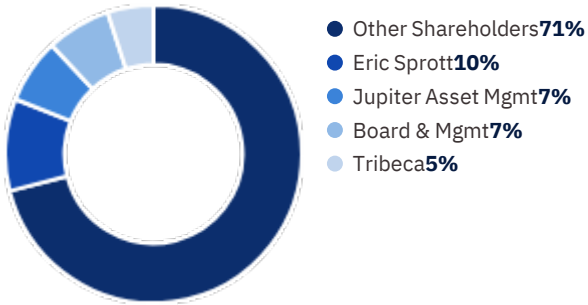
**MARKET CAP**  
**~\$37.1M**  
 Undiluted · 11 June 2026

**CASH & LISTED EQUITY**  
**~\$8.8M**  
 A\$8.8M cash (30 Apr 2026) + ~10.7M IR1 shares

**SHARES ON ISSUE**  
**1.20bn**  
 As at 11 June 2026

**STRATEGIC HOLDING**  
**Lithium exposure (non-core)**  
 ASX: IR1 · ~10.7M shares held · balance-sheet optionality & future-funding source.

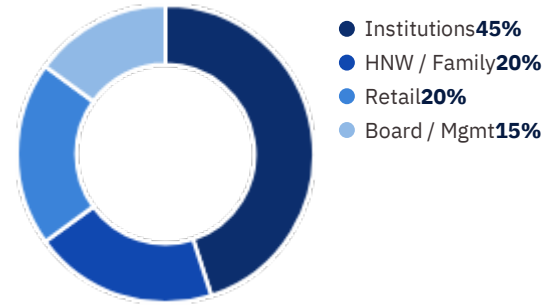
**SHAREHOLDER SUMMARY (PRO FORMA)**



**REGISTER NARRATIVE**

During the **2025 recapitalisation** and pivot to high-grade silver, RCM successfully attracted **Tier-1 global institutional capital**, significantly strengthening the share register and balance sheet.

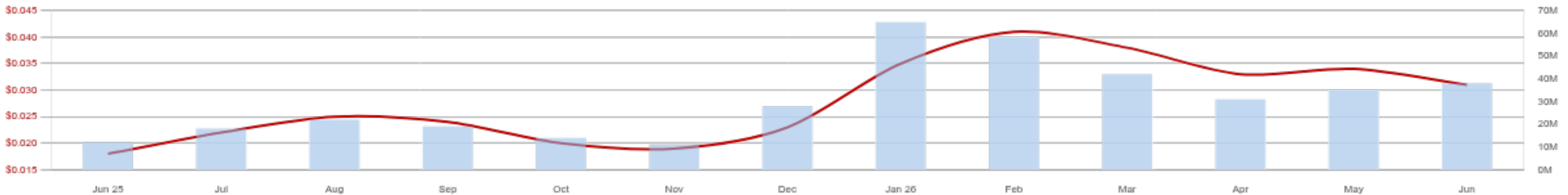
**REGISTER COMPOSITION (PRO FORMA)**



**KEY INSTITUTIONAL HOLDERS**

- Eric Sprott (10%)**  
Global resources investor
- Jupiter Asset Mgmt (7%)**  
UK institutional · gold / PM funds
- Tribeca Investment Partners (5%)**  
Global natural resources
- Strata Investment Hldgs**  
ASX:SRT · strategic holder

**12-MONTH SHARE PRICE & VOLUME (TO 11 JUNE 2026)**



**Analyst coverage:** Foster Stockbroking · Next Investors · Blue Ocean Equities

# Board & Management



## John Poynton AO

Non-Executive Chair

### 30+ years experience

One of Western Australia's most prominent investment bankers and corporate advisors, John brings over 40 years of capital markets experience across equity, debt, infrastructure, and property — spanning the founding and leadership of Hartley Poynton, GEM Consulting, Azure Capital, and Poynton Stavrianou.

Board service includes Alinta, ASX, Austal, Crown, and Multiplex; federal government roles across EFIC, the RBA Payments System Board, and the Higher Education Endowment Fund; and a decade as a Guardian of Australia's Future Fund (A\$250bn+).

BCom and Honorary DCom, UWA (Dean's Medal). Officer of the Order of Australia (2016).



## Byron Miles

Managing Director

### 15+ years experience

An Australian mining entrepreneur, investor and financial markets professional with over 15 years' experience across company building, fund management, stockbroking and M&A.

As Managing Director of Rapid Critical Metals, he has built and financed resource companies across multiple jurisdictions, raising capital from leading institutional and high-net-worth investors.

Byron specialises in identifying overlooked or underappreciated assets and developing strategies to unlock value, with a focus on precious metals, critical minerals and high-grade discoveries.



## Michael Schlumpberger

Non-Executive Director  
Audit & Risk Committee Member

### 30+ years experience

Accomplished mining executive — has held GM, COO and CEO roles in multiple American mining companies.

Operational background covering exploration, SK-1300 Resources & Reserves, permitting, surface and underground mining, milling and reclamation.

Instructor at South Dakota School of Mines (Mining Engineering & Management). BSc Min. Eng. (Missouri University of Science & Technology); MBA (East Carolina University).



## Michael McNeilly

Non-Executive Director  
Audit & Risk Committee Member

### 15+ years experience

CEO of Strata Investment Holdings plc, an ASX (SRT) listed natural-resources investing company. At the helm of Strata since 2016.

Oversaw the company's monetisation of its minority JV interest in MOD Resources — generated A\$40m+ of Sandfire Resources (ASX:SFR) shares and a 2% NSR over 8,000 km<sup>2</sup> of the Kalahari Copperbelt.

Experienced corporate financier — previously Arden Partners (AIM:ARDN) and Allenby Capital, London.



## Rick Anthon

Non-Executive Director  
Audit & Risk Chair

### 30+ years experience

Seasoned resource-industry professional. Full-time in the Lithium sector for the past 10 years; most recently Director of Corporate Development at Allkem Limited.

Worked with Allkem (as Orocobre) from its initial IPO through mergers with Galaxy Resources and subsequently Livent to form Arcadium Lithium, now recently acquired by Rio Tinto.

30+ years as a lawyer with deep corporate, commercial and resource-law expertise. Chair of Savannah Resources PLC & Euromanganese; Non-Executive Director, Savannah Goldfields.



## Martin Holland

Non-Executive Director

### 15+ years experience

Mining executive with over 15 years of corporate experience. Founder and Executive Chairman of Cobre Limited (ASX: CBE).

Non-executive director of Rapid Critical Metals (ASX: RLL) and founder and former CEO of Lithium Power International (ASX: LPI).

Has listed five exploration companies and served as executive director in multiple companies that have collectively raised A\$200m+ for exploration, focused on future-metals discoveries.

# Prophet River Ge/Ga Project Overview

## Project Snapshot

2,110Ha

100% interest · 21 km<sup>2</sup>  
Historic Cay Mine & surrounding ground

21 prior holes

Nose-zone historic bulk samples  
22.69% Zn · 40 g/t Ga · 1,500 ppm Ge

### BC Mines Act Permit

#### 5-Year Multi Season Mandate

5-year permit · 50 drill sites · No relinquishment or re-permitting between seasons.

### Maiden Drill Program

#### Late July 2026 (Q3)

2,000–3,000 m · 5 IP/AMT anomalies, 3 prioritised

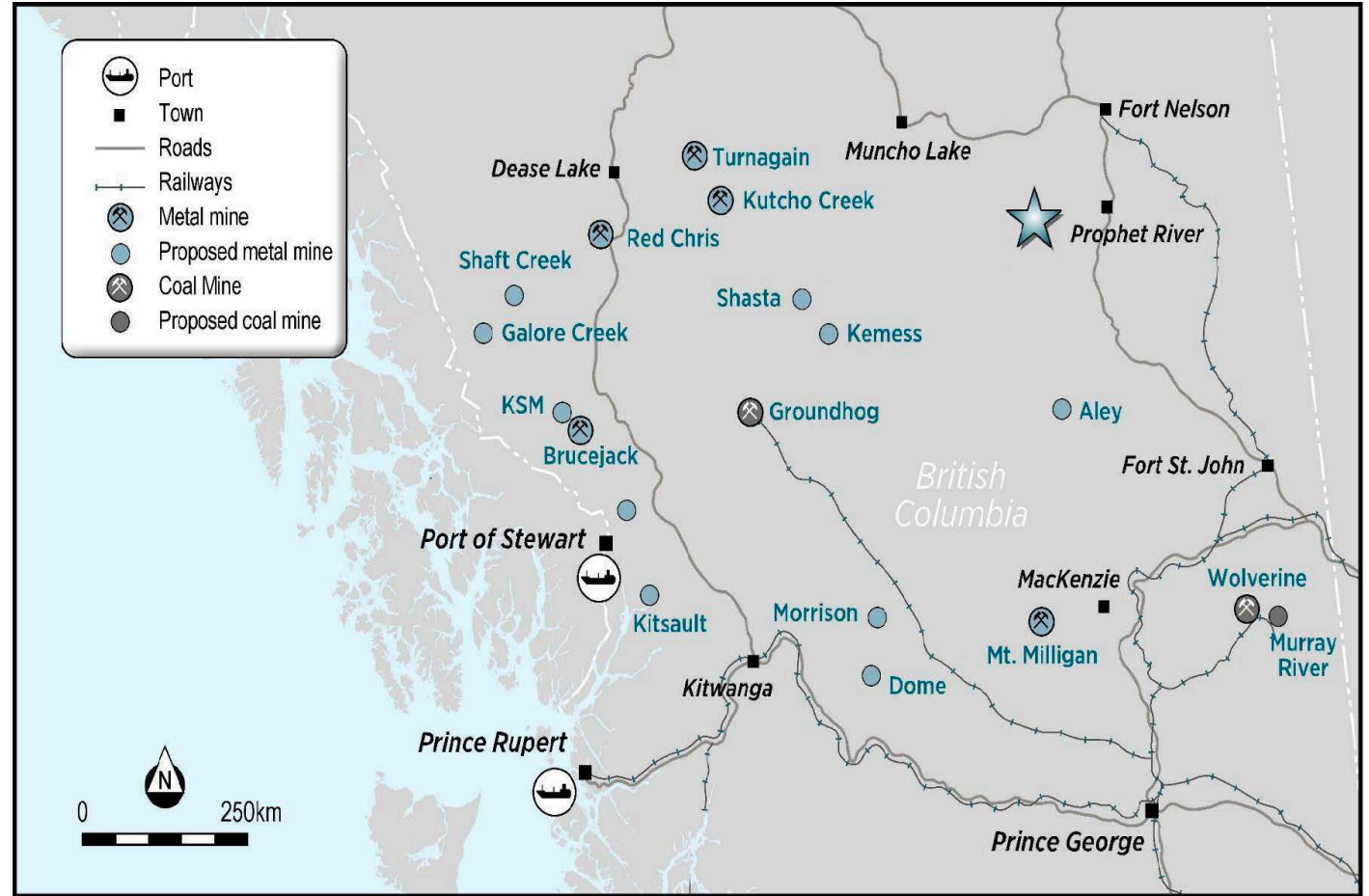
## Geology & Setting

- Located in **British Columbia, Canada** — prior exploration confirms a high-grade zinc-germanium-gallium system.
- **Bulk samples** from the Nose Zone: 22.69% Zn, 40 g/t Ga, 1,500 ppm Ge, 0.36% Pb<sub>5</sub>.
- Project covers the **historic Cay Mine** and surrounding prospective strike.

## Infrastructure & Access

- **Logistics:** Road access to regional rail and port facilities.
- **Site access:** All-weather forestry roads; minor seasonal constraints only.
- **Power:** Close to BC Hydro renewable grid.
- **Region:** Proven mining jurisdiction with nearby operations and active permits.

Tax credits: Combined 20–30%+ exploration credits (30% federal CMETC + BC METC), materially reducing exploration cost.



Project location map · Prophet River Ge-Ga Project, British Columbia, Canada

# Gallium and Germanium

## MACRO ENVIRONMENT

### Limited supply

Very limited number of primary Ga/Ge projects globally versus accelerating strategic demand. China controls over 80% of global supply and has imposed export-licensing restrictions since mid-2023.

### Tier-1 jurisdiction

Prophet River is one of the only ASX-listed Ga/Ge projects combining high-grade mineralisation, a stable jurisdiction (BC, Canada), historic mine data, and a confirmed drill permit with a Q3 2026 program underway.

### Designated critical

Western governments have designated Germanium and Gallium as critical minerals — Canada's Critical Minerals Strategy and equivalent US and EU frameworks. Both metals are essential to semiconductors, fibre-optics, solar cells, magnets, batteries and LEDs.

### Strategic upside

Prophet River rock-chip sampling has returned **some of the highest Germanium values recorded globally** at an ASX-listed exploration project — confirming a high-grade system now drill-permitted and ready for systematic testing.<sup>1</sup>

### Portfolio synergy

Synergy with RCM's NSW silver platform — common theme of critical metals for electrification, electronics and advanced manufacturing.

1. ASX:RCM announcements 20 December 2024 (Strategic Acquisition) and 16 June 2026 (Five Priority Ga-Ge Targets Drill-Ready).

## GALLIUM PRICE WORLDWIDE

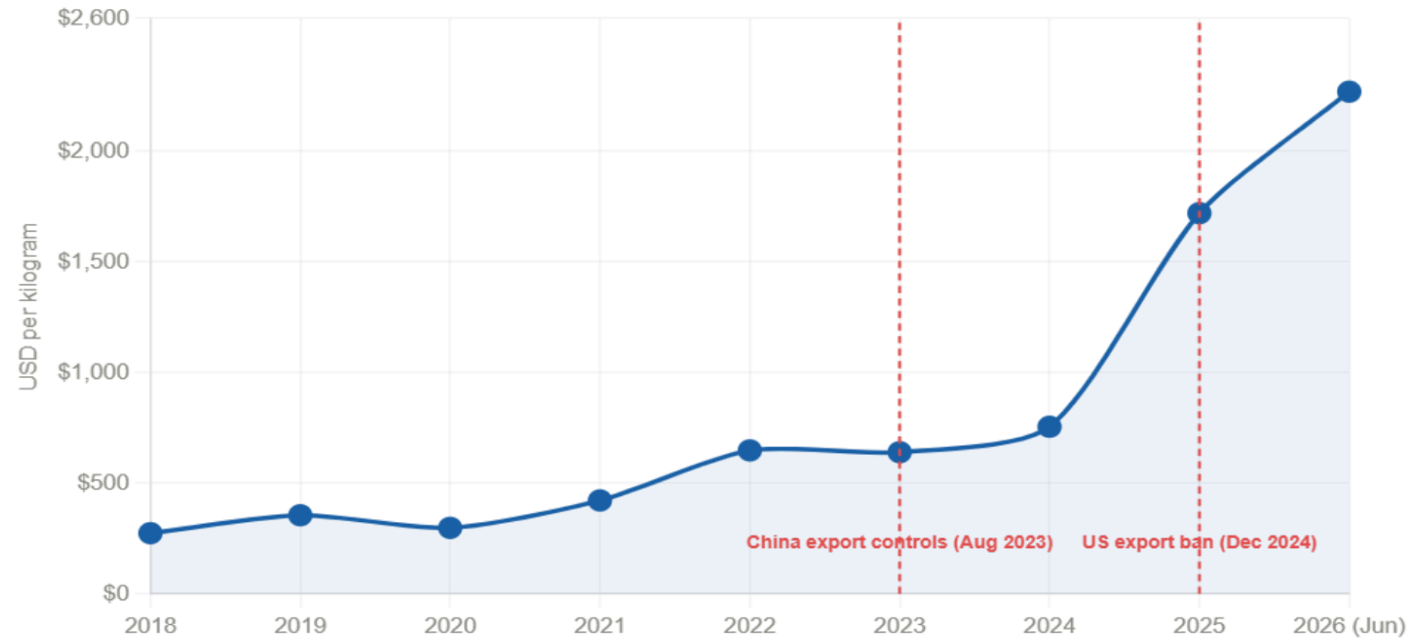
### From US\$200/kg to US\$2,269/kg in 8 years

January 2018 — January 2026 · US dollars per kilogram

*"Germanium is the metal the internet runs through."*

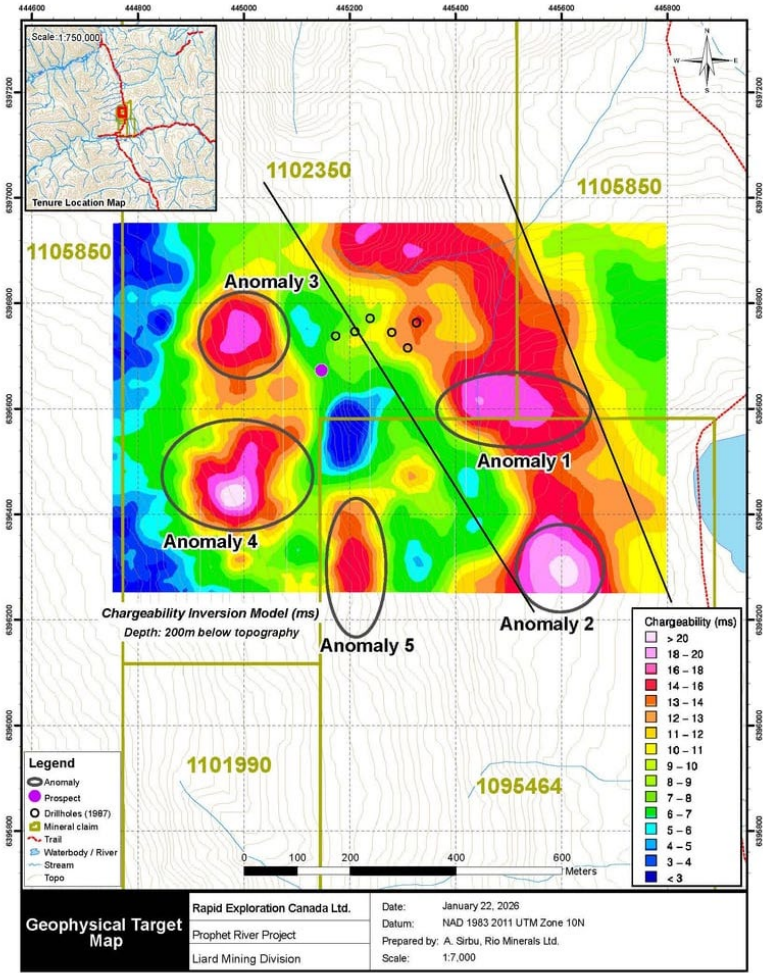
— ASX:RCM announcement, 16 June 2026

■ Gallium price (USD/kg) — China export controls



Source: Strategic Metals Invest / USGS Mineral Commodity Summaries. 2025–2026 figures reflect retail pricing basis consistent with prior series. 2026 price as at 9 June 2026.

# Field work confirms high-grade system – drill program ready



Geophysical anomalies overlaid with historic drill collars at 200 m depth · Prophet River project area

## 01 · SETTING

### Zinc-hosted Ga–Ge mineralisation at the historic Cay Mine

- Mineralisation hosted in the **Dunedin Formation**, striking north–south.
- Soil sampling defines a **>1 km mineralised corridor** with >1,000 ppm Zn anomalies.
- System remains **open north and south** under shallow cover along the anticline.
- Two parallel bodies — **Nose Zone + Alpha Zone**. Ga–Ge closely associated with zinc sulphides.

## 02 · RCM FIELD PROGRAM

### 2025 rock-chip results confirm and exceed historic data<sup>1</sup>

#### Nose Showing

Historic (Strategic Metals, 2002) ~89 ppm Ge · ~74 ppm Ga  
 RCM Sample 304178 **763 g/t Ge · 65.5 g/t Ga**

#### Wolverine Showing

Historic (Strategic Metals, 2002) ~98 ppm Ge · ~50 ppm Ga  
 RCM Sample 304164 **250 g/t Ge · 121 g/t Ga**

## 03 · GEOPHYSICS

### IP & AMT define drill-ready targets

- Induced Polarisation (IP) + Audio-Frequency Magnetotelluric (AMT) surveys define **five priority anomalies** across the project area.
- Three areas prioritised on proximity to historic drill collars: **Zone 1, Zone 2, Anomaly 1**.
- Anomalies coincide with historic drill collars at **~200 m depth** (see left).

## OUTCOME

Historic datasets confirmed as reliable indicators for targeting high-value Ga–Ge zones.

Peak grade attributed by metal: **763 g/t Ge (Sample 304178) · 121 g/t Ga (Sample 304164)**.

## PERMIT RECEIVED - READY TO DRILL

**BC Mines Act Permit received June 2026** — up to 50 drill sites approved, directly covering all priority targets. Maiden drill program commences **late July 2026**.

# Ge/Ga Peer Comparison – RCM’s Differentiated Position

COMPANY	TICKER	PROJECT	JURISDICTION	STAGE	KEY GE / GA GRADE SIGNATURE
<b>Rapid Critical Metals</b>	RCM	Prophet River	BC, Canada	Exploration	<b>Peak 763 g/t Ge</b> (Sample 304178, Nose) <b>Peak 121 g/t Ga</b> (Sample 304164, Wolverine)
Nimy Resources	NIM	Mons Project	Western Australia	Resource	Maiden Inferred: 7.23 Mt @ 102 g/t Ga <sub>2</sub> O <sub>3</sub>
West Cobar Metals	WC1	Salazar Project	Western Australia	Resource	Inferred: 263 Mt @ 26 ppm Ga (35 ppm Ga <sub>2</sub> O <sub>3</sub> )
Battery Age Minerals	BM8	Bleiberg / Apex	Austria / Utah, USA	Exploration	Historic non-JORC: grades to 7,000 g/t Ge · 20,000 g/t Ga
Terrain Minerals	TMX	Larin's Lane	Western Australia	Exploration Target	JORC Expl. Target (P1): 25–33 Mt @ 19–21 g/t Ga
Aruma Resources	AAJ	Saltwater Project	Western Australia	Exploration	Rock chips to 136 g/t Ga <sub>2</sub> O <sub>3</sub>

**WHAT THIS MEANS**

**Highest reported Ge grade among the ASX-listed Ga-Ge exploration peers shown.**

- Only two peers (**Nimy, West Cobar**) have formal JORC-compliant resources – both lower-grade, larger-tonnage clay/regolith systems.
- Prophet River is **high-grade, hard-rock, fundamentally different** in metallurgy and strategic product mix.
- One of very few peers with a **drill permit in hand** and a confirmed Q3 2026 program.
- **Tier-1 jurisdiction** (BC, Canada) differentiates from the Namibia (GED) and Austria / USA (BM8) peers; carries 20–30%+ exploration tax credits.

**DISCLOSURE CAVEAT**

Battery Age Minerals (BM8) grades of up to 7,000 g/t Ge and Golden Deeps (GED) figures are **historic non-JORC estimates** drawn from prior operators and pre-JORC literature.

Comparison restricted to RCM's JORC-reported exploration results (rock chip sampling). RCM's grades represent individual high-grade sample results, not a Mineral Resource Estimate. Peer set is the comparable ASX-listed cohort as identified by RCM management; investors should verify against the most recent ASX announcements for each entity.

Source: Company ASX announcements as referenced in the appendix; RCM grades per ASX:RCM 30 January 2026 (High-Grade Ga–Ge Sampling Confirms Historic Results). RCM's results are exploration rock chip sample results reported in accordance with JORC 2012. See slide 14 for the full detailed peer table and compliance footnote.

# Drill-ready System – Legacy Base Metals To Strategic Metals Opportunity

## EXPLORATION MODEL

### RCM's revised value driver – Ga–Ge over Zn

RCM re-logging and reinterpretation of historic data has identified **Ga–Ge as the primary value driver, not just Zn**. Interpretation phase now complete.

### Drill program objectives

- Extend mineralisation along **strike and down-dip** from known lenses at the Nose and Wolverine Showings.
- Test **three priority IP/AMT areas** – Zone 1, Zone 2 and Anomaly 1 – identified through the 2025 geophysical program and coincident with historic drill collars at depth.

## REGIONAL UPSIDE

- Broader tenement position with potential for **repeats of the Cay-style system along strike**, supported by historical samples across the broader tenure

### Nose Showing

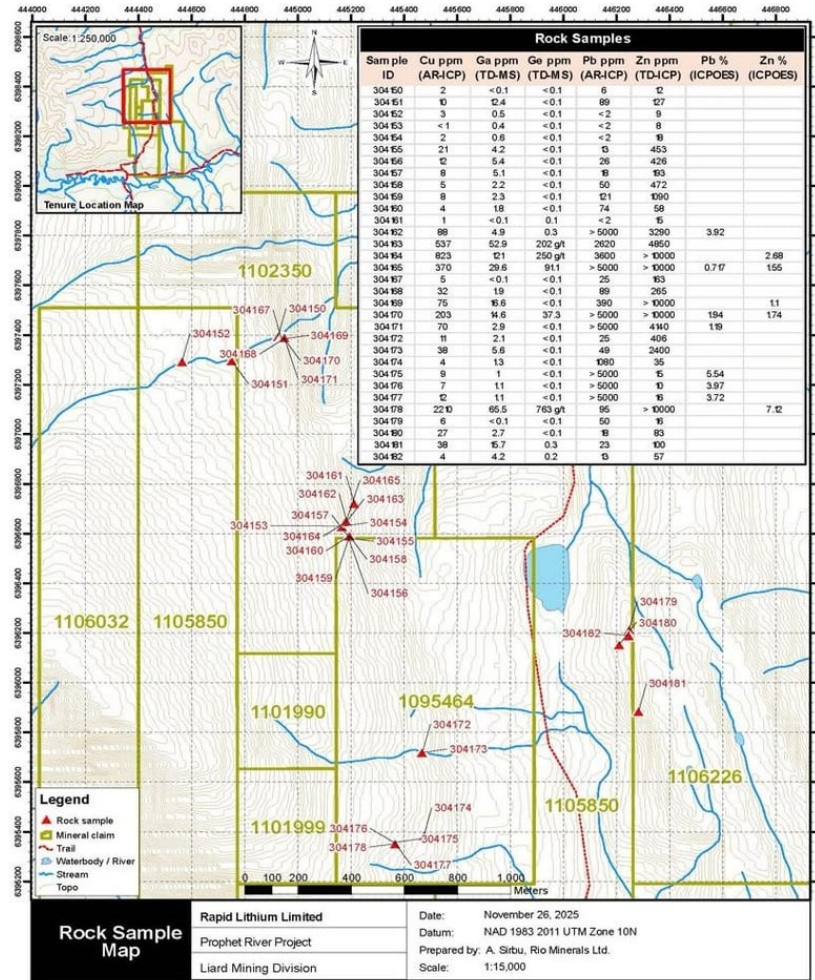
22.69% Zn · 1,500 ppm Ge · 40 ppm Ga

### Wolverine Showing

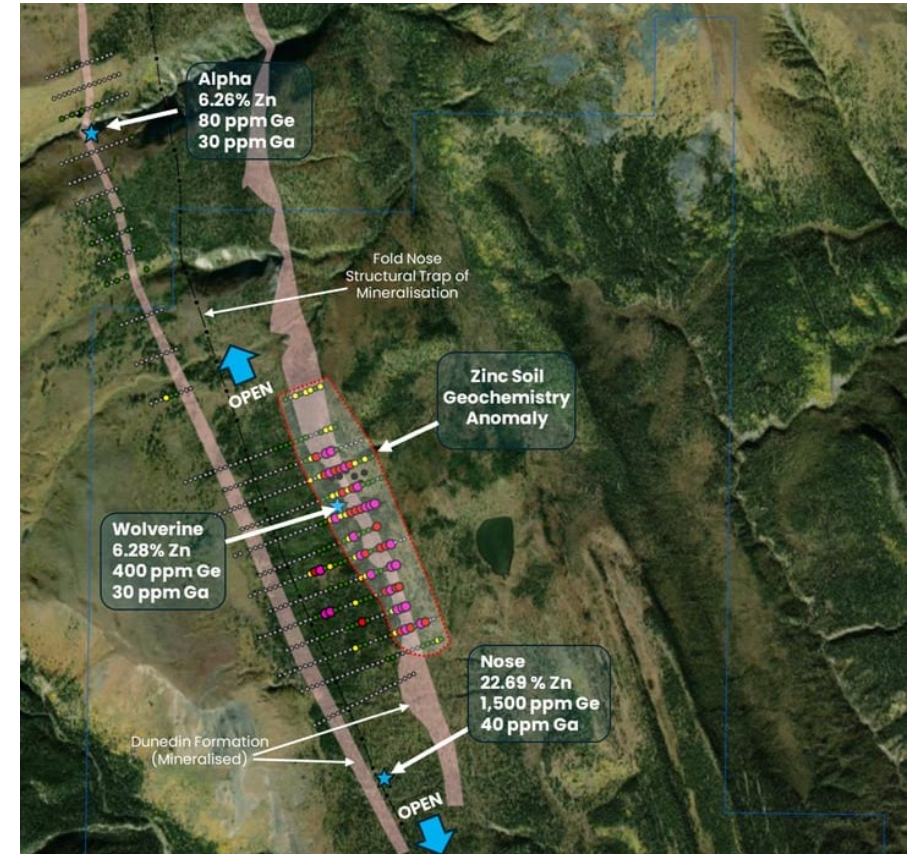
6.28% Zn · 400 ppm Ge · 30 ppm Ga

### Alpha Showing (Outside Permit Area)

6.26% Zn · 80 ppm Ge · 30 ppm Ga



Rock chip sampling results · 2025 field campaign



Historic soil sampling grid and contoured results. Zinc geochemical anomaly highlighted across the mineralised Dunedin Formation. Mineralised system remains open in both directions. Bulk sampling location and results also shown. *Prophet River Ga-Ge Project, BC, Canada*

ASX: RCM 30 January 2026 (High-Grade Ga–Ge Sampling Confirms Historic Results); ASX:RCM 16 June 2026 (BC Mines Act Permit Approved for Prophet River Project).

# De-risking Milestones & Drill Program

Prophet River Gallium-Germanium Project | British Columbia, Canada

## 2025 FIELD CAMPAIGN

### High-grade sampling confirmed

RCM 2025 field program returned rock-chip assays of **763 g/t Ge + 65.5 g/t Ga (Sample 304178)** and **250 g/t Ge + 121 g/t Ga (Sample 304164)** — confirming and exceeding historic Strategic Metals (2002) data.

01

## IP & AMT SURVEYS COMPLETE

### Geophysics defines drill targets

IP and AMT surveys define **five priority anomalies** across the project area. Three areas — **Zone 1, Zone 2 and Anomaly 1** — prioritised based on coincidence with historic drill collars and known showings.

02

## REGULATORY MILESTONE

### BC Mines Act Permit received

Permit issued **June 2026** for up to 50 drill sites (multiple holes per pad), 25 helicopter landing pads, fuel storage and a dedicated core-logging facility. **Five-year permit duration.** Contractor engagement underway.

BC Mines Act Permit provides a 5-year multi-season mandate — up to 50 drill pads approved with no annual relinquishment or re-permitting required between programs. RCM can return each season and drill unlimited metreage within approved locations.

03

## Putting the drill bit to work

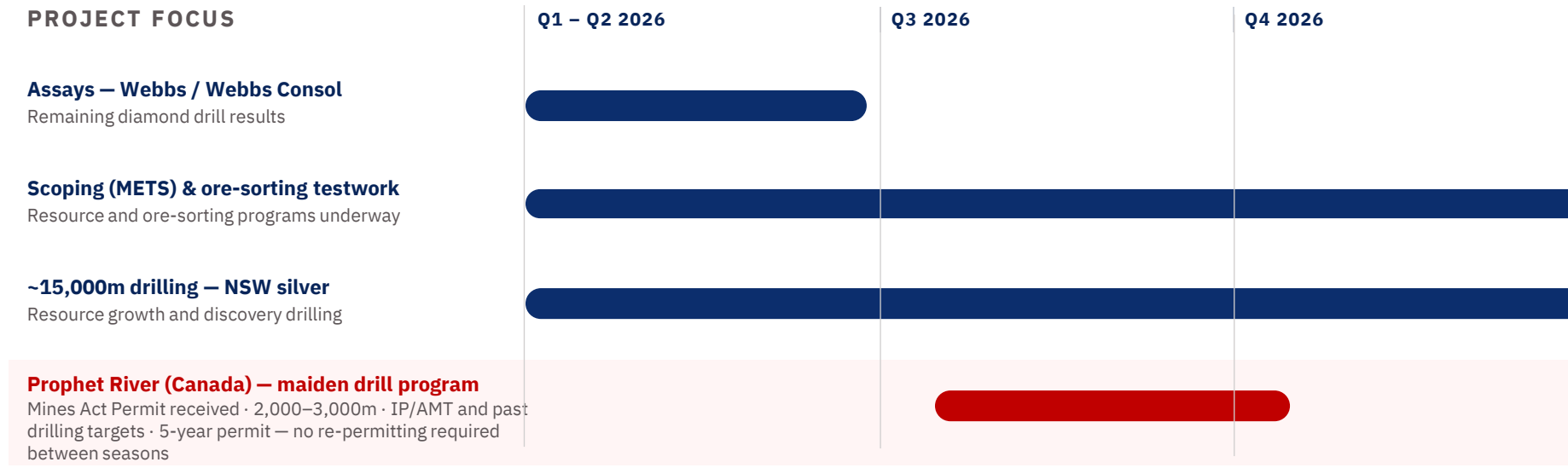
### Maiden drill program — Q3 2026

~**2,000–3,000 m** inaugural program targeting Zone 1, Zone 2 and Anomaly 1. Designed to validate historical data, expand known mineralised zones, and test IP/AMT anomalies. Mobilisation post caribou migration — drilling commences **late July 2026.**

0

Source: ASX:RCM 16 June 2026 (Five Priority Ga-Ge Targets Drill-Ready as BC Mines Act Permit Secured); ASX:RCM 30 January 2026 (High-Grade Ga-Ge Sampling Confirms Historic Results).

# Upcoming Catalysts – Aggressive 2026 Exploration Campaign



**CATALYST-HEAVY SCHEDULE**  
**~15,000 m of NSW silver drilling underway and Prophet River drill-permitted**

~15,000 m drilling across the NSW silver portfolio underway. Prophet River BC Mines Act Permit received – inaugural ~2,000–3,000 m drill program **confirmed for Q3 2026 commencement (late July)**, targeting IP/AMT anomalies and validating the high-grade Ga-Ge system.

**STRATEGIC OBJECTIVES**

**Resource growth**  
Expanding high-grade silver zones at Webbs & Webbs Consol.

**Discovery**  
Testing new parallel lodes and regional targets across the silver platform.

**Conversion**  
Upgrading Inferred resources through systematic drilling.

**PERMITTING & DRILLING**  
**Prophet River BC permit in hand**

Q3 2026 maiden program confirmed – late July commencement, post caribou migration.

Source: ASX:RCM 16 June 2026 (BC Mines Act Permit Approved for Prophet River Project); ASX:RCM 30 December 2025 (NSW Silver Program Details).



# Investment Summary

PROPHET RIVER — THE THESIS

## Strategic Ga–Ge–Zn exposure in a tightening market.

Positioning Rapid Critical Metals as **one of the very few Western-aligned gallium-germanium projects on the ASX**, with surface grades up to 763 g/t Ge confirmed and a drilling program starting Q3 2026.

### KEY OBJECTIVE

Western-aligned supplier of strategic Gallium & Germanium — backed by a permitted, drill-ready project and confirmed Q3 2026 program.

### TIER-1 JURISDICTION

#### Stable, mining-friendly region

01

High-grade historic Ga–Ge–Zn system in British Columbia, Canada. **BC Mines Act Permit received** and operational approvals in place — 50 drill sites approved across a 5-year permit duration.

### CRITICAL DEMAND

#### Western critical minerals tightening

02

Critical minerals designated by Canada, US and EU. China's export restrictions since 2023 are driving urgent demand for non-Chinese supply across semiconductors, fibre-optics, solar, magnets and LEDs.

### GROWTH STRATEGY

#### Maiden drilling program approved

03

~2,000–3,000 m program targeting **Q3 2026 (late July) commencement**. Designed to validate historic data, expand mineralised zones and test IP/AMT anomalies coincident with historic drill collars.

### DIVERSIFIED PORTFOLIO

#### Two-asset critical-metals platform

04

Strategic diversification alongside district-scale silver assets in NSW — a significant silver platform and a drill-ready critical-minerals option in the same company.

Source: ASX:RCM 16 June 2026 (Five Priority Ga-Ge Targets Drill-Ready); ASX:RCM 30 January 2026; Canada Critical Minerals Strategy; USGS / Western critical minerals frameworks (US Inflation Reduction Act, EU Critical Raw Materials Act).

# Thank you.

To explore further, please contact —

## HEAD OFFICE

Rapid Critical Metals Limited

Level 10, 27 Macquarie Place  
Sydney, NSW, 2000  
Australia

ASX listing

**RCM**

RCMO

Australian Securities Exchange



## EMAIL

[info@rapidmetals.com.au](mailto:info@rapidmetals.com.au)

For more details, please contact Martin Holland.



## WEBSITE

[rapidmetals.com.au](http://rapidmetals.com.au)

For the latest information, view our website.

# ASX Ge/Ga Peer Comparison

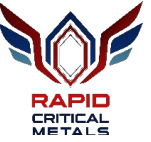


Company	Ticker	Project	Jurisdiction	Stage	Resource / Target details
<b>Rapid Critical Metals</b>	RCM	Prophet River	BC, Canada	Exploration	Historic drill results up to 40 g/t Ga and 1,500 ppm Ge (21 prior holes, Nose-zone bulk). <b>Peak rock chips: 763 g/t Ge + 65.5 g/t Ga (Sample 304178, Nose)</b> <b>Peak rock chips: 250 g/t Ge + 121 g/t Ga (Sample 304164, Wolverine)</b>
Nimy Resources	NIM	Mons Project (Block 3)	W. Australia	Resource	Maiden Inferred: 7.23 Mt @ 102 g/t Ga <sub>2</sub> O <sub>3</sub> (740 t contained Ga <sub>2</sub> O <sub>3</sub> ).
West Cobar Metals	WC1	Salazar Project	W. Australia	Resource	Inferred: 263 Mt @ 26 ppm Ga (35 ppm Ga <sub>2</sub> O <sub>3</sub> ).
Battery Age Minerals	BM8	Bleiberg / Apex	Austria / Utah, USA	Exploration	Historic Bleiberg grades up to 1,500 g/t Ge; Apex up to 7,000 g/t Ge and 20,000 g/t Ga. <b>Historic †</b>
Terrain Minerals	TMX	Larin's Lane	W. Australia	Expl. Target	JORC Exploration Target (Phase 1): 25–33 Mt @ 19–21 g/t Ga.
Golden Deeps	GED	Nosib Project	Namibia	Exploration	High-grade Ga identified up to 538 g/t Ga <sub>2</sub> O <sub>3</sub> . <b>Historic †</b>
Bayan Mining	BMM	Tango Project	Ontario, Canada	Exploration	Rock chips up to 72.32 g/t Ga <sub>2</sub> O <sub>3</sub> and 6.85% Li <sub>2</sub> O.
Aruma Resources	AAJ	Saltwater Project	W. Australia	Exploration	Rock chips up to 136.05 g/t Ga <sub>2</sub> O <sub>3</sub> .
Metallium	MTM	Texas Tech. Campus	Texas, USA	Technology	Flash Joule Heating technology; ~90% Ga recovery from e-waste.

† **Historic, non-JORC.** Battery Age (BM8) and Golden Deeps (GED) figures are historical non-JORC estimates from prior operators and pre-JORC literature. **Only Nimy Resources (NIM) and West Cobar Metals (WC1)** have formal JORC-compliant Mineral Resource Estimates for Ga among the ASX-listed peer set shown. RCM holds the **highest JORC-reported Ge grade** across this peer group, but JORC compliance status varies — comparison should be read accordingly.

Source: company ASX announcements (see Slide 15 references); RCM grades per ASX:RCM 30 January 2026 and 16 June 2026. Peer set is the comparable ASX-listed cohort identified by RCM management. ASX:SVL 10/01/25; ASX:USL 29/01/25; ASX:MMA 12/03/24; ASX:ASL 03/01/24; ASX:BML 21/01/25; ASX:IVR 28/11/24; ASX:MTH 11/11/24; ASX:SMG 06/10/22; ASX:LDR 12/06/25; ASX:LDR 03/02/25; CSIRO 10/04/24; Noosa Mining Conference Presentation 09/11/22. All peer data sourced from respective ASX company announcements and public disclosures. Resource figures are JORC-compliant unless otherwise stated.

# ASX Announcements And References



## PROPHET RIVER GALLIUM-GERMANIUM PROJECT (CANADA)

- ASX:RCM 20 December 2024** — Strategic High-Grade Gallium & Germanium Acquisition — Canada (Rapid Lithium Limited signs Binding Term Sheet to acquire Prophet River).
- ASX:RCM 17 January 2025** — Update on Project Acquisitions.
- ASX:RCM 17 February 2025** — Due Diligence Complete on Prophet River Ga–Ge Project.
- ASX:RCM 25 February 2025** — Investor Presentation: Prophet River Ge/Ga Acquisition.
- ASX:RCM 2 April 2025** — Execution of Purchase and Sale Agreement to acquire Prophet River Ga–Ge Project.
- ASX:RCM 24 April 2025** — Notice of General Meeting & Explanatory Memorandum (Prophet River Acquisition & Entitlement Offer).
- ASX:RCM 27 June 2025** — Rapid Completes Acquisition of Prophet River Ga–Ge Project and Outlines Forward Work Program.
- ASX:RCM 30 January 2026** — Canada: High-Grade Ga–Ge Sampling Confirms Historic Results.
- ASX:RCM 16 June 2026** — Five Priority Ga-Ge Targets Drill-Ready as BC Mines Act Permit Secured.

## NSW SILVER PROJECTS — ACQUISITION & WORK PROGRAM

- ASX:RCM 21 May 2025** — Execution of Share Purchase Agreement to Acquire Two Silver Projects in New South Wales.
- ASX:RCM 15 July 2025** — Acquisition of High-Grade Silver Assets / Investor Presentation: Strategic Acquisition & Institutional Capital Raising.
- ASX:RCM 15 September 2025** — Rapid Metals to Acquire Webbs Consol Silver Project.
- ASX:RCM 23 September 2025** — Investor Presentation (NSW Silver + Prophet River Ge/Ga).
- ASX:ECM 29 September 2025** — Execution of SPA to Acquire Webbs Consol from Lode Resources.
- RCM 31 July 2025** — Quarterly Activities Report (June Quarter).
- ASX:RCM 28 January 2026** — Commencement of Scoping Study for NSW Silver Projects.
- ASX:RCM 6 February 2026** — Latest Intercepts Confirm Continuity Across Drill Program.

## HISTORIC WEBBS / CONRAD / THOMSON REFERENCES (NSW SILVER)

- ASX:SVL 19 April 2011** — Positive Webbs Scoping Study with Significant Upside Potential.
  - ASX:SMG 17 December 2021** — Geological Mapping and Rock Chip Sampling Commences at Conrad Silver Polymetallic Project.
  - ASX:SMG 11 August 2021** — Thomson Announces 20.7 Moz Silver Equivalent Indicated and Inferred MRE for Conrad.
  - ASX:SMG 9 June 2021** — Thomson Outlines Significant Exploration Potential at Conrad Silver – Critical Metals Project.
  - ASX:SMG 9 June 2022** — Thomson Delivers 14 Moz Silver Equivalent Indicated and Inferred MRE for Webbs Deposit.
  - ASX:SMG 5 April 2022** — Outstanding Silver and Base Metal Intersections and Positive Metallurgy from Webbs Silver Project.
  - ASX:SVL 17 July 2012** — Test Work Indicates Over 90% Silver Recovery To Doré Bars At Webbs.
  - ASX:SMG 24 February 2025** — Silver Metal Group Presentation.
- Donnelly, M., Meares, R., Bayley, O., Pietrass-Wong, B. and Bannerman, C.J., 2009. *Seventh Annual Exploration Report for the Year Ended 26 August 2009*, Conrad Project, NSW, Malachite Resources.

## COMPARABLE ASX SILVER RESOURCES (CITED FOR PEER CHART)

- ASX:SVL 10/01/25** — Bowdens Silver ore Reserves: Measured 207 Moz AgEq, Indicated 71 Moz, Inferred 55 Moz AgEq. Feasibility study complete.
- ASX:USL 29/01/25** — Investor Presentation. Joaquin Project Measured & Indicated 70.1 Moz AgEq, Inferred 3.3 Moz AgEq; Cerro Leon Indicated 37.8 Moz AgEq, Inferred 53.5 Moz AgEq.
- ASX:MMA 12/03/24** — Updated Mineral Resource: Indicated and inferred 110 Moz Ag. Scoping study progressing 2025.
- ASX:ASL 03/01/24** — RRS Conference presentation. Cerro Bay Indicated and inferred 342 Moz AgEq. Previous operating miner with extensive plant.
- ASX:BML 21/01/25** — Sorby Hills: Measured 17.5 Moz AgEq, Indicated 23.4 Moz AgEq, Inferred 23.4 Moz AgEq. DFS complete.
- ASX:IVR 28/11/24** — Paris: Indicated 41 Moz, Inferred 16 Moz. PFS complete; upgrading to DFS.
- ASX:MTH 11/11/24** — El Refugio & La Soledad: Indicated 10.9 Moz AgEq, Inferred 216 Moz AgEq.
- ASX:SMG 06/10/22** — Webbs indicated and inferred 34.9 Moz AgEq; Conrad Indicated 10.6 Moz AgEq, Inferred 10.2 Moz AgEq. Scoping study complete.
- ASX:LDR 12/06/25** — Webbs Consol High-Grade Resource.
- ASX:LDR 03/02/25** — Market Presentation.
- CSIRO 10/04/24** — CSIRO Research (referenced).
- Noosa Mining Conference Presentation, 09/11/22.**